

CLC INDUSTRIES LIMITED

(Formally known as Spentex Industries Limited)



January 3, 2024

To,

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Maharashtra, India.

Symbol: SPENTEX

BSE Limited

Listing Compliance Department
Floor 25, P J Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India.
Scrip Code: 521082

Dear Sir / Madam,

Subject - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**LODR Regulations**”) in respect of slump sale of undertaking in terms of the approved Resolution Plan.

Pursuant to Regulation 30 of LODR Regulations, this is to inform you that on January 3, 2024, CLC Industries Limited [formerly known as *Spentex Industries Limited*] (“**Seller**”) have entered into an agreement with Pashchim Maharashtra Textiles Private Limited (“**Purchaser**”) to transfer Solapur Undertaking on slump sale basis in accordance with the implementation of the Resolution Plan as approved by the Hon’ble National Company Law Tribunal, Principal bench, New Delhi vide its order dated May 12, 2023.

In connection with the above, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 are enclosed herewith as an **Annexure A**.

You are requested to take the above information on your record.

Thank you.

For **CLC Industries Limited**

Bhupendra Singh Rajpal
Chairman & Whole-time Director
(DIN:00311202)

Encl: As above

Registered Office: A-60, Okhla INDL Area Phase II, New Delhi, India, 110020
Phone: +91-240 6608663/2473363 | **Fax:** +91-240 2473563 | **Email Id:** ashok.s@manjeetgroup.com
Website: www.spentex.net | **CIN:** L74899DL1991PLC138153

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Annexure A

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 is as mentioned under:

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year.	Since the Company was under Corporate Insolvency Resolution Process until May 12, 2023 and no revenue was generated by the Company and hence unable to determine the contribution of unit in terms of turnover or revenue or income or net worth during the last financial year.
2.	Date on which the agreement for sale has been entered into.	January 3, 2024
3.	The expected date of completion of sale/disposal.	January 3, 2024
4.	Consideration received from such sale/disposal.	Rs. 28,50,00,000/- (Rupees Twenty-Eight Crore Fifty lacs only)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	Paschim Maharashtra Textiles Private Limited The purchaser does not belong to the Promoter/Promoter Group or any group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	Not Applicable
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale.	Not Applicable as the slump sale is in accordance with the Resolution Plan approved by Hon'ble NCLT.