

Dated: 14th November, 2018

To
The BSE LIMITED
Phiroze Jejeebhoy Towers,
28th Floor, Dalal Street,
Mumbai

Dear Sir,

Sub: Outcome of the Board Meeting

Ref: Scrip Code 517429

In Just concluded Board Meeting, the Board has considered and approved the following.

- 1. Standalone & Consolidated Un-Audited financial results for the Second quarter and Half year ended 30th September, 2018. copy enclosed as **ANNEXURE-1**.
- 2. Standalone & Consolidated Un-Audited Asset & Liability Statement for the Second quarter and Half year ended 30th September, 2018 copy enclosed as **ANNEXURE-2**
- 3. Un-Audited Segment wise Revenue, Results, Assets and Liabilities statement for the Second quarter and Half year ended 30th September, 2018 **ANNEXURE-3**
- Standalone & Consolidated Limited Review Report for the Second quarter and Half year 30th September, 2018 copy enclosed as ANNEXURE-4

The Meeting commenced at 5:30 P.M and concluded at 7:30 P.M

This is for your information and records.

Thanking you,

Yours truly,

For ATHENA GLOBAL TECHNOLOGIES LIMITED

M SATYENDRA
MANAGING DIRECTOR

DIN: 01843557



ATHENA GLOBAL TECHNOLOGIES LIMITED

(Formerly known as VJIL CONSULTING LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018.

(Rs in Lakhs except for EPS in Rupees)

Particulars	Three Months Ended			Half Year Ended		Year Ended	
	Sept 30, 2018 Un audited	June 30, 2018 Un Audited	Sept 30, 2017 Un audited	Sept 30, 2018 Un audited	Sept 30, 2017 Un audited	March 31, 2018 Audited	
							I. Revenue from operations
II. Other Income	58.09	47.51	46.74	105.61	78.29	429.61	
III.Total Revenue (I + II)	507.41	224.57	184.49	731.99	490.06	1,218.72	
IV. Expenses:							
Cost goods Sold	0.19			0.19			
Employee benefits expense	130.38	118.69	38.72	249.07	143.68	340.48	
Finance cost	2.91	2.14	1.68	5.05	3.42	8.06	
Depreciation and amortization expense	6.21	6.19	6.40	12.40	12.94	25.56	
Other expenses	185.97	176.86	189.90	362.83	355.17	825.62	
Total Expenses	325.68	303.88	236.70	629.55	515.21	1,199.72	
V. Profit/(Loss) before exceptional items and tax (III - IV)	181.74	(79.30)	(52.21)	102.44	(25.15)	19.00	
VI. Exceptional Items	-		-			-	
VII. Profit/(Loss) before tax (V-VI)	181.74	(79.30)	(52.21)	102.44	(25.15)	19.00	
VIII. Tax expense:							
(1) Current tax	101 -		-			3.87	
(2) Deferred tax	0.96	22.22	(0.58)	23.18	1.55	(37.50)	
IX. Profit/(Loss) for the period (VII-VIII)	180.78	(101.52)	(51.63)	79.26	(26.70)	52.63	
X. Other Comprehensive Income							
(a) (i) Items that will not be reclassified to profit or loss	2.67	9.50		12.17		(3.14)	
(ii) Tax on items that will not be reclassified to profit or loss	132						
(b) (i) Items that will be reclassified to profit or loss.							
(ii) Income tax relating to items that will be reclassified to profit or los	SS	-	-			-	
Total Other Comprehensive income	2.67	9.50	-	12.17		(3.14)	
XI. Total Comprehensive Income for the period (IX+X)	183.45	(92.02)	(51.63)	91.43	(26.70)	49.49	
XII. Equity Share Capital:	1,135.86	1,135.86	1,096.86	1,135.86	1,096.86	1,096.86	
XII. Earning per equity share:							
(1) Basic	1.59	(0.89)	(0.5)	0.70	(0.26)	0.48	
(2) Diluted	1.59	(0.89)	0.45	0.70	(0.24)	0.47	

Notes:

1)The financial results of the Company has been prepared in accordance with the Ind AS prescribed under Sec 133 of the Companies Act 2013 (The Act) read with the relevant rules 2) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2018. The financial results for the Quarter and six months ended September 30, 2018 has been subjected to limited review by the Company's Statutory Auditors.

3) Qualification by the Auditors:

The Company has not provided interest in respect of outstanding long term borrowings of Rs. 78.14 lakhs as on 30 September 2018 and unsecured loans are subjected to reconciliation and confirmation.

Management Reply:

The management is in the discussion with the parties for the final settlement in respect of the above referred unsecured loans and is likely to be settled before the end of next financial year. The impact on the accounts is not ascertained.

- 4) Segmental Information is disclosed as part of the standalone financial results for the quarter and six months ended 30th September, 2018.
- 5) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.
- 6) The results for the Quarter ended 30th September, 2018 are also available on the Bombay Stock Exchange website and on the Company's website i.e. www.bseindia.com and www.athenaglobaltechnologies.com

Place: Hyderabad Date: 14.11.2018 For Athena Global Technologies Limited

M Satyendra Chairman and Managing Director DIN: 01843557

Athena Global Technologies Limited.

CIN: L74140TG1992PLC014182



ATHENA GLOBAL TECHNOLOGIES LIMITED

(Formerly known as VJIL CONSULTING LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018.

(Rs in Lakhs except for EPS in Rupees)

Particulars	Thi	ree Months Ended	i	Half Year Ended		Year Ended	
	Sept 30, 2018	June 30, 2018	Sept 30, 2017	Sept 30, 2018	Sept 30, 2017	March 31, 2018	
	Un audited	Un Audited	Un audited	Un audited	Un audited	Audited	
I. Revenue from operations	455.33	180.49	137.75	635.82	411.77	798.55	
II. Other Income	58.09	47.51	46.74	105.61	78.29	429.61	
III.Total Revenue (I + II)	513.42	228.01	184.49	741.43	490.06	1,228.16	
IV. Expenses:							
Cost goods Sold	0.19			0.19			
Employee benefits expense	153.00	121.76	38.72	274.76	143.68	365.70	
Finance cost	3.15	2.22	1.68	5.38	3.42	8.58	
Depreciation and amortization expense	6.71	6.61	6.40	13.32	12.94	26.40	
Other expenses	207.58	178.59	189.90	386.17	355.17	834.87	
Total Expenses	370.63	309.19	236.70	679.82	515.21	1,235.54	
V. Profit/(Loss) before exceptional items and tax (III - IV)	142.79	(81.18)	(52.21)	61.61	(25.15)	(7.38)	
VI. Exceptional Items		-	-			-	
VII. Profit/(Loss) before tax (V-VI)	142.79	(81.18)	(52.21)	61.61	(25.15)	(7.38)	
VIII. Tax expense:							
(1) Current tax		-				3.87	
(2) Deferred tax	17.36	15.69	(0.58)	33.05	1.55	(44.66)	
IX. Profit/(Loss) for the period (VII-VIII)	125.44	(96.87)	(51.63)	28.57	(26.70)	33.40	
X. Other Comprehensive Income							
(a) (i) Items that will not be reclassified to profit or loss	2.67	9.50		12.17		(3.14)	
(ii) Tax on items that will not be reclassified to profit or loss		-					
(b) (i) Items that will be reclassified to profit or loss.						-	
(ii) Income tax relating to items that will be reclassified to profit or loss							
Total Other Comprehensive income	2.67	9.50		12.17		(3.14)	
XI. Total Comprehensive Income for the period (IX+X)	128.11	(87.37)	(51.63)	40.74	(26.70)	30.26	
XII. Paid up Equity Share Capital	1,135.86	1,135.86	1,096.86	1,135.86	1,096.86	1,096.86	
Total Comprehensive Income attributable to:							
a) Owners of the company	183.45	(88.33)	(51.63)	50.53	(26.70)	37.37	
b) Non Controlling Interest	(55.34)	0.96		(9.79)		(7.10)	
XIII. Earning per equity share:							
(1) Basic	1.13	(0.24)	(0.50)	0.36	(0.26)	0.30	
(2) Diluted	1.13	(0.22)	0.45	0.36	(0.24)	0.30	

Notes

1)The financial results of the Company has been prepared in accordance with the Ind AS prescribed under Sec 133 of the Companies Act 2013 (The Act) read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. and SEBI circular dated 5 July 2016.

2) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2018. The financial results for the Quarter and Halfyear ended September 30, 2018 has been subjected to limited review by the Company's Statutory Auditors.

3) Qualification by the Auditors:

The Company has not provided interest in respect of outstanding long term borrowings of Rs. 78.14 lakhs as on 30 September 2018 and unsecured loans are subjected to reconciliation and confirmation.

Management Reply:

The management is in the discussion with the parties for the final settlement in respect of the above referred unsecured loans and is likely to be settled before the end of next financial year,. The impact on the accounts is not ascertained.

4) Figures for the previous year/period have been regrouped/reclassified where ever necessary to confirm to the current year's/period's presentation.

5) The results for the Quarter and Half year ended 30th September 2018 are also available on the Bombay Stock Exchange website and on the Company's website i.e. www.bseindia.com and www.athenaglobaltechnologies.com

Place: Hyderabad Date: 14.11.2018 For Athena Global Technologies Limited

M Satyendra man and Managing Director DIN: 01843557

Athena Global Technologies Limited.

CIN: L74140TG1992PLC014182

Regd.Off: NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081. INDIA



ATHENA GLOBAL TECHNOLOGIES LIMITED (Formerly known as VJIL CONSULTING LIMITED) Standalone Statement of Assets and Liabilities

(Rs	in	1	al	hs	١

		(Rs.in Lakhs)
Particulars	30.09.2018 (Un Audited)	31.03.2018 (Audited)
Assets	(curation)	(Audited)
Non-current Assets		
(a) Property, Plant and Equipment	349 80	361 20
(b) Capital Work-In-Progress	55.53	55 53
(c) Intangibles under Development	126.71	93 46
(d) Financial Assets	120.71	33.40
(i) Investments	410.34	410.34
(ii) Loans and Advances		
(iii) Other Financial Assets	50.22	50.14
(e) Deffered tax asset	47.83	71 01
	1,040.43	1,041.68
Current assets		
(a) Inventories	2.72	2.92
(b) Financial Assets		
(i) Trade Receivables	321.69	255 33
(ii) Cash and Cash Equivalents	218.66	85.35
(iii) Other Financial Assets	341.39	337.43
(c) Current Tax Assets (Net)	26.48	26 48
(d) Other Current Assets	610.54	222.24
	1,521.48	929.75
mam	2.5(1.00	1.971 43
TOTAL	2,561.90	1,9/1.43
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,135.86	1,096 86
(b) Other Equity	-1,863 43	-1,955 56
	-727.57	-858.70
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities	20.14	45 22
(i) Borrowings	39.14 1.605.88	
(ii) Other Financial Liabilities		1,494 77
(b) Other Non-current Liabilities	371 30	115 96
(c)Employee benefit obligations	2,062.75	1,702.38
	2,02,00	
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	122.12	157.91
(ii) Other Financial Liabilities	560.89	476.61
(b) Current tax Liabilities	-	3.87
(c) Other Current Liabilities	510.65	456.29
(d)Employee benefit obligations	33 06	33.00
	1,226.72	1,127.74
TOTAL	2,561.90	1,971.43

Place Hyderabad

Date 14.11.2018

For Athena Global Technologies Limited

M Satyendra Chairman and Managing Director DIN 01843557



Athena Global Technologies Limited.

CIN: L74140TG1992PLC014182

ATHENA GLOBAL TECHNOLOGIES LIMITED (Formerly known as VJIL CONSULTING LIMITED) Consolidated Statement of Assets and Liabilities

(Rs.in Lakhs) 30.09.2018 (Un Audited) 31.03.2018 Particulars ASSETS Non-current Assets (a) Property, Plant and Equipment 374.88 377.93 (b) Other Intangibles 149.56 158 39 (c) Capital Work-In-Progress 55.53 55.53 (d) Intangibles under Development 456 93 301.38 (e) Financial Assets (i) Other Financial Assets 50.22 50 14 (f) Deffered tax asset 45.12 78.17 (g) Other Non-current Assets 1,508.16 1,283.91 Current assets (a)Inventory 2.92 (b) Financial Assets (i) Trade Receivables 331.19 263.25 (ii) Cash and Cash Equivalents 219.09 92 77 (iii) Loans and Advances 5.80 6.25 (iv) Other Financial Assets 379.64 337.43 (c) Current Tax Assets (Net) 26.48 26.48 (d) Other Current Assets 255.82 1,220.74 1,007.82 2,728.90 2,291.72 EQUITY AND LIABILITIES (a) Equity Share Capital 1,135.86 (b) Other Equity -1.914.68 -2.059.54 (c) Money Received against Share Warrants 778.82 -893.18 Non- Controlling Interest 85.95 121.73 Liabilities Non-Current Liabilities (a) Financial Liabilities (i) Borrowings 39.14 45.22 (ii) Other Financial Liabilities 1,605.88 1,494.77 (b) Other Non-current Liabilities 374 36 120.54 (c)Employee benefit obligations 2,065.81 1.706.96 **Current Liabilities** (a) Financial Liabilities (i) Borrowings (ii) Trade Payables 122 12 293 83 (iii) Other Financial Liabilities 652.23 531.18 (b)Current Tax Provision (c) Other Current Liabilities 3.87 548.55 494 09

TOTAL

(d)Employee benefit obligations

Notes:

1. The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 14th November, 2018.

2 The financial results of the Company has been prepared in accordance with the Ind AS prescribed under Sec 133 of the Companies Act 2013 (The Act) read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. and SEBI circular dated 5 July 2016.

Place Hyderabad Date: 14.11.2018

For Athena Global Technologies

1,355.95

2,728.90

M Satvendra Chairman and Managing Director DIN 01843557



Athena Global Technologies Limited.

1,356.21

2,291.72

CIN: L74140TG1992PLC014182 Regd.Off: NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081. INDIA

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ATHENA GLOBAL TECHNOLOGIES LIMITED (Formerly known as VJIL CONSULTING LIMITED UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018. STANDALONE SEGMENT WISE RESULTS (Rs in Lakhs) **Particulars** Three Months Ended Half Year Ended Year Ended Sept 30, 2018 June 30, 2018 Sept 30, 2017 Sept 30, 2018 Sept 30, 2017 March 31, 2018 **Un Audited Un Audited** Un Audited **Un Audited Un Audited** Audited 1. Segment Revenue (a) Software services 258.44 435.50 177.06 137.75 411.77 789.11 190.88 (b) Real Estate 190.88 Unallocated Income 47.51 46.74 105.61 78.29 429.61 Gross Revenue from sale of Products and services 507.41 224.57 184.49 731.99 490.06 1,218.72 2. Segment Results (a) Software services -1.74-69.26 -52.21 -71.00 -25.15 19.00 (b) Real Estate 183.47 -10.04 173.43 Profit before tax 181.74 -79.30 -52.21 102.44 -25.15 19.00 3. Segment Assets 2,522.76 1,569.72 1,968.51 (a) Software services 2,522.76 1,977.11 1,569.72 2.92 (b) Real Estate 39.14 2.92 2.92 39.14 2.92 **Total Assets** 2,561.90 1,980.03 1,572.64 2.561.90 1.572.64 1.971.43 4. Segment Liabilities 2,802.35 2,480.88 2,684.32 2,802.35 2,684.32 2.620.05 (a) Software services 487.12 418.16 487.12 210.07 (b) Real Estate **Total Liabilities** 3,289.47 2,899.05 2,684.32 3,289.47 2,684.32 2,830.12

Notes:

- 1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on two segments.
- 2) The business segments comprise the following:
 - (a) Software services: Development of software and providing related services
 - (b) Revenue from Real Estate
- 3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level

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HYDERABAD

Place: Hyderabad Date: 14.11.2018 For Athena Global Technologies Limited

M Satyendra
Chairman and Managing Director
DIN: 01843557

Athena Global Technologies Limited

CIN: L74140TG1992PLC014182

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
M/s Athena Global Technologies Limited (Formerly known as VJIL Consulting Limited)

We have reviewed the accompanying statement of Standalone unaudited financial results of M/s **Athena Global Technologies Limited (Formerly known as VJIL Consulting Limited)**, for the quarter ended 30th September, 2018 and year to date from 1st April, 2018 to 30th September, 2018 (the Statement).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free ofmaterial misstatement. A review is limited primarily to inquiries of company personnel andanalytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to Note 3 of the Statement regarding, non provisioning for interest on long term borrowings of Rs. 78.14 lakhs as at 30th September, 2018 the impact of which is not ascertainable.





Based on our review conducted as above, nothing has come to our attention that causes us tobelieve that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMANATHAM & RAO

FRN: 2934S

Chartered Accountants

(K SREENIVASAN)

Partner

ICAI Membership No. 206421

Place: Hyderabad Date: 14th November, 2018





P. B. No. 2102, Flat #302, Kala Mansion, Sarojini Devi Road, Secunderabad - 500 003 E-mail : ramanathamandrao@gmail.com Phone: 27814147, 27849305, Fax: 27840307

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
M/s Athena Global Technologies Limited (Formerly known as VJIL Consulting Limited)

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Athena Global Technologies Limited (Formerly known as VJIL Consulting Limited)** ("the Holding Company") and its subsidiaries namely Medley Medical Solutions Private Limited (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter ended 30th September, 2018 and year to date from 1st April, 2018 to 30th September, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We draw our attention to Note 3 of the Statement regarding, non provisioning for interest on long term borrowings of Rs. 78.14 lakhs as at 30th September, 2018 the impact of which is not ascertainable.



The consolidated financial results includes the interim financial information of one (1) subsidiary company (Medley Medical Solutions Private Limited), whose interim financial information reflect total revenues of Rs. 6.01 lakhs for the quarter and Rs. 9.44 lakhs, for the six months ended 30th September, 2018 respectively, and total Loss after tax of Rs. 46.04 lakhs for the quarter quarter and Rs. 50.69 lakhs, for the six months ended 30th September, 2018 respectively, as considered in the consolidated financial results. These interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.

Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5th June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMANATHAM & RAO

FRN: 2934S

Chartered Accountants

(K SREENIVASAN)

Partner

ICAI Membership No. 206421

Place: Hyderabad

Date: 14th November, 2018

