

**DEVINE IMPEX LIMITED**

**CIN: L51110PB1995PLC017179**

**REGISTERED OFFICE: THE GROOVE C-157, 1<sup>ST</sup> FLOOR, INDUSTRIAL FOCAL  
POINT, PHASE VII, MOHALI, PUNJAB 160059**

**E-MAIL: devineimpex.limited@yahoo.com**

Dated: 29/05/2019

To

General Manager,  
BSE Limited,  
25th Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

**SUB: Intimation under Regulation 30 and other applicable regulations, if any of  
Securities and Exchange Board India (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

- 1. Annual Audited Financial Results for the quarter and year ended March 31, 2019**
- 2. Outcome of Board Meeting held on May 29, 2019.**

Dear Sir/ Madam,

Pursuant to the Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the following:

- Annual Standalone Audited Financial Results along with Statement of Assets and Liabilities as at March 31, 2019, duly approved by the Board of Directors at its meeting held on May 29, 2019.
- The Audit Report with unmodified opinion(s) in respect of the Standalone Financial Results, as submitted by the Auditors of the Company.
- Declaration to the effect that Auditors have submitted their Report with unmodified opinion.

The Board Meeting commenced at 5.30 P.M. and concluded at 6.00 P.M.

Kindly acknowledge receipt.

Yours sincerely,  
For Devine Impex Limited

(Director)



## DEVINE IMPEX LIMITED

**CORPORATE OFFICE: The Groove, C-157, 1st FLOOR, INDUSTRIAL FOCAL POINT, PHASE VII, MOHALI, PUNJAB, 160059**

Statement of Financial Results for the Quarter & Year ended March 31, 2019

(Rs. In Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	<b>Income from Operations</b>					
	(a) Revenue from Operations (Net)	52.43	77.36	182.46	291.07	282.91
	(b) Other Income	(0.74)	-	-	-	-
	<b>Total Income from Operations</b>	<b>51.69</b>	<b>77.36</b>	<b>182.46</b>	<b>291.07</b>	<b>282.91</b>
2.	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	88.77	19.68	388.63	229.30	408.75
	(c) Changes in inventories of Stock-in-trade	(39.21)	52.59	(210.43)	49.05	(136.90)
	(d) Employee benefits expense	0.36	0.16	0.16	0.82	0.62
	(e) Finance Costs	0.00	0.00	0.01	0.00	0.01
	(f) Depreciation and amortisation expense	0.05	0.05	0.05	0.20	0.20
	(g) Other Expenses	3.06	2.08	1.89	9.16	7.77
	<b>Total Expenses</b>	<b>53.02</b>	<b>74.56</b>	<b>180.30</b>	<b>288.53</b>	<b>280.45</b>
5.	<b>Profit/(Loss) before exceptional items and tax (3+4)</b>	<b>(1.33)</b>	<b>2.79</b>	<b>2.16</b>	<b>2.54</b>	<b>2.46</b>
6.	Exceptional Items	-	-	-	-	-
7.	<b>Profit before tax (5-6)</b>	<b>(1.33)</b>	<b>2.79</b>	<b>2.16</b>	<b>2.54</b>	<b>2.46</b>
8.	<b>Tax Expense</b>	<b>(0.14)</b>	<b>0.73</b>	<b>0.56</b>	<b>0.68</b>	<b>0.66</b>
	for Current	(0.24)	0.54	0.40	0.50	0.47
	for Deferred	(0.01)	(0.01)	0.00	(0.03)	(0.02)
	for MAT Credit	0.12	0.20	0.15	0.21	0.21
9.	<b>Profit/(Loss) for the period (7-8)</b>	<b>(1.19)</b>	<b>2.07</b>	<b>1.60</b>	<b>1.86</b>	<b>1.80</b>
10.	<b>Other Comprehensive Income/(Expense) (net of tax)</b>					
	Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	Items that will be reclassified to Profit & Loss	-	-	-	-	-
11.	<b>Total Comprehensive Income for the period (9+10) (Comprising Profit &amp; Other Comprehensive Income for the period)</b>	<b>(1.19)</b>	<b>2.07</b>	<b>1.60</b>	<b>1.86</b>	<b>1.80</b>
12.	<b>Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)</b>	<b>(0.01)</b>	<b>0.00</b>	<b>0.02</b>	<b>0.02</b>	<b>0.02</b>
13.	<b>Paid up Equity Share Capital (Face value Rs.10/- per share)</b>	<b>953.22</b>	<b>953.22</b>	<b>953.22</b>	<b>953.22</b>	<b>953.22</b>

### NOTES

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2019. The Statutory Auditors has expressed an unmodified audit opinion on these results.
- The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures upto the third quarter ended 31st December.
- During the year, the company disposed off the investment held in Tiara Jewels Pvt. Ltd. ( Associate Company till 01/07/2018 ).
- Company has only one segment and hence no separate segment results have been given.
- Previous year figures have been regrouped/reclassified wherever necessary to make them comparable with the current period.

Place: Chandigarh  
Date: 29.05.2019

On behalf of the Board of Directors  
of Devine Impex Limited

Managing Director



**DEVINE IMPEX LIMITED**

**Statement of Assets & liabilities as At 31st March 2019**

Particulars	As At March 31, 2019	As At March 31, 2018
		(Rupees in Lakhs)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	0.08	0.27
Capital work-in-progress	-	-
Intangible assets	-	-
Financial assets		
Investments	122.03	391.67
Other financial assets	11.22	11.22
Deferred Tax assets (net)	0.09	0.05
Other non-current assets	2.39	2.70
<b>Total Non Current Assets</b>	<b>135.80</b>	<b>405.91</b>
<b>Current Assets</b>		
Inventory	690.47	739.51
Financial assets		
Investments	-	-
Trade receivables	324.62	192.45
Cash and cash equivalents	196.05	6.31
Other financial assets	-	-
Other current assets	5.72	6.35
<b>Total Current Assets</b>	<b>1216.86</b>	<b>944.62</b>
<b>Total Assets</b>	<b>1352.66</b>	<b>1350.54</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	961.72	961.72
Other equity	388.26	386.39
<b>Total Equity</b>	<b>1349.98</b>	<b>1348.11</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial liabilities		
Borrowings	-	-
Other financial liabilities	-	-
Other Non-Current Liability	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
Financial liabilities		
Borrowings	-	-
Trade payables	0.34	0.07
Other financial liabilities	1.84	1.89
Other current liabilities	-	-
Provisions	-	-
Current tax liabilities (net)	0.50	0.47
<b>Total Current Liabilities</b>	<b>2.68</b>	<b>2.42</b>
<b>Total Equity and Liabilities</b>	<b>1352.66</b>	<b>1350.54</b>





Auditor's Report on Corporate Governance

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To  
The Members of  
Devine Impex Limited

We have examined the compliance of conditions of Corporate Governance by Devine Impex Limited for the year ended March 31, 2019, as stipulated in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.


The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to a review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance as stipulated in the said Regulations. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to explanations given to us by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the records maintained & certified by the Secretary of the Company, there are no investor grievances pending against the Company for a period exceeding one month.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Chandigarh  
Date : 29.05.2019

For Datta Singla & Company  
Chartered Accountants  
Firm Regn. No. 006185N  
  
(Mohit Chawla)  
Partner  
M. No.: 504889



**To Whomsoever It May Concern**

We have reviewed the accompanying statement of unaudited financial results of **Devine Impex Limited** for the year ended **March 31, 2019** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

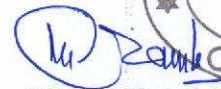
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Datta Singla & Company**

Chartered Accountants

Firm Regn. No. 006185N

  
(**Mohit Chawla**)

Partner

M. No.: 504889



Place: Chandigarh

Date : 29.05.2019

**DEVINE IMPEX LIMITED**

**CIN: L51110PB1995PLC017179**

**REGISTERED OFFICE: THE GROOVE C-157, 1<sup>ST</sup> FLOOR, INDUSTRIAL FOCAL  
POINT, PHASE VII, MOHALI, PUNJAB 160059**

**E-MAIL: devineimpex.limited@yahoo.com**

Dated: 29/05/2019

To

General Manager,  
BSE Limited,  
25th Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Declaration pursuant to Regulation 33 (3)(d) of SEBI (LODR) Regulations, 2015**

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Datta Singla & Co., Chartered Accountants (Firm Registration. No.006185N), have issued an unmodified audit report on Financial Results of the Company for the Financial Year ended on 31<sup>st</sup> March, 2019.

Yours sincerely,  
For **Devine Impex Limited**

  
**(Parvesh Kumar Oberoi)**  
Managing Director  
DIN: 05245546

