

Datamatics Global Services Limited

Regd Office
Knowledge Centre, Plot No. 58, Street No.17, MIDC,
Andheri (East), Mumbai - 400 093 INDIA
Tel. : +91 (22) 6102 0000/1/2 • Fax : +91 (22) 2834 3669
CIN : L72200MH1987PLC045205
www.datamatics.com



August 14, 2018

To,

BSE Limited

Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip Code: 532528

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai 400 051
NSE Code: DATAMATICS

Sub: Board Meeting Outcome

Dear Sir/Madam,


The Board of Directors of the Company has, at its Meeting held today, i.e., Tuesday, August 14, 2018, at Mumbai, inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2018.

Pursuant to Regulation 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Unaudited Financial Results alongwith the Limited Review Report for the quarter ended June 30, 2018.

The Meeting of the Board of Directors commenced at 3.15 P.M. and concluded at 3.40 P.M.

Kindly take the above on your record.

For Datamatics Global Services Limited


R Divya Kumari
Executive Vice President,
Chief Legal Officer & Company Secretary



Encl: a/a

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rupees in millions)

	STANDALONE				CONSOLIDATED			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Income from Operations								
Revenue from operations	884.19	1,026.76	759.55	3,378.50	2,608.03	2,347.70	2,085.67	9,102.69
Other income	17.48	5.47	40.02	226.43	23.32	(12.23)	50.95	244.32
Total Income	901.67	1,032.23	799.57	3,604.93	2,631.35	2,335.47	2,136.62	9,347.01
Expenses								
Purchase of products and licenses	0.97	15.48	1.50	49.43	16.94	33.20	14.45	96.10
Employees benefits expense	524.42	554.79	487.66	2,000.68	1,626.85	1,517.65	1,288.89	5,668.85
Finance costs	8.02	9.59	5.55	34.41	11.38	12.26	6.05	40.30
Depreciation and amortisation expense	28.35	24.24	26.20	102.33	61.26	70.77	43.41	203.30
Other expenses	234.88	291.99	202.29	894.63	647.28	566.00	591.66	2,517.43
Total expenses	797.24	896.09	723.20	3,081.48	2,363.71	2,199.88	1,944.46	8,525.98
Share of net profits of associates and joint ventures accounted for using the equity method	-	-	-	-	5.49	2.87	6.91	22.86
Profit before tax	104.43	136.14	76.37	523.45	273.13	138.46	199.07	843.89
Tax Expense								
Current tax	35.56	43.16	17.25	74.07	52.25	19.84	31.41	113.20
Deferred tax	(2.50)	(5.14)	(5.62)	42.69	4.82	(33.34)	6.95	15.66
Net Profit (+) / Loss (-) from Ordinary Activities after tax	71.37	98.12	64.74	406.69	216.06	151.96	160.71	715.03
Other Comprehensive Income								
Items that will be reclassified to profit or loss	(23.59)	(80.65)	-	(80.65)	(14.39)	(228.96)	-	(228.96)
Income tax relating to items that will be reclassified to profit or loss	8.13	27.91	-	27.91	18.71	25.00	-	25.00
Items that will not be reclassified to profit or loss								
Actuarial gains and losses	0.36	11.28	(1.31)	(1.45)	(0.21)	5.29	(6.00)	(9.57)
Fair Value gain on FVOCI investments	(0.69)	(1.35)	0.02	(0.05)	(0.69)	(1.35)	0.02	(0.05)
Tax relating to items that will not be reclassified to profit or loss	0.12	(3.44)	0.45	0.52	0.20	(4.43)	2.07	0.77
Total comprehensive income	55.70	51.87	63.90	352.97	219.68	(52.49)	156.80	502.22
Profit attributable to:								
Owners of the company	71.37	98.12	64.74	406.69	185.10	106.59	151.98	640.85
Non Controlling Interest	-	-	-	-	30.96	45.37	8.73	74.18
Net Profit/Loss after taxes, non controlling interest	71.37	98.12	64.74	406.69	216.06	151.96	160.71	715.03
Total comprehensive income attributable to:								
Owners of the company	-	-	-	-	188.72	(97.86)	148.07	428.04
Non Controlling Interest	-	-	-	-	30.96	45.37	8.73	74.18
Total comprehensive income	55.70	51.87	63.90	352.97	219.68	(52.49)	156.80	502.22
Paid-up equity share capital (Face Value per share Rs. 5/-)	294.75	294.75	294.75	294.75	294.75	294.75	294.75	294.75
Earnings Per Share (EPS) (Not Annualised)								
- Basic	1.21	1.66	1.08	6.90	3.67	2.58	2.73	12.13
- Diluted	1.21	1.66	1.08	6.90	3.66	2.58	2.70	12.12



Segment Reporting

Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is Vice Chairman and CEO.

The Group organised itself into two business units, which form the operating segments for segment reporting.

The operating segments are :

- a. IT Services
- b. Business Process Management (BPM)

(Rupees in millions)

Particulars	Q1'18-19			Q4'17-18			Q1'17-18			F.Y. '17-18		
	IT	BPM	Total	IT	BPM	Total	IT	BPM	Total	IT	BPM	Total
Revenue	1,470.16	1,137.87	2,608.03	1,340.17	1,007.53	2,347.70	1,062.59	1,023.08	2,085.67	4,962.09	4,140.60	9,102.69
Identifiable expenses	1,264.34	1,026.73	2,291.07	1,163.41	953.44	2,116.85	989.56	905.45	1,895.01	4,538.26	3,744.12	8,282.38
Segment results	205.82	111.14	316.96	176.76	54.09	230.85	73.03	117.63	190.66	423.83	396.48	820.31
unallocable expenses			72.64			83.03			49.46			243.60
Other income			23.32			(12.23)			50.95			244.32
Profit before taxes			273.13			138.46			199.07			843.89
Tax expenses			57.07			(13.50)			38.36			128.86
Profit after tax			216.06			151.96			160.71			715.03

Segment Assets and Liabilities

The assets and liabilities used in the Company's business are not identified with any of the operating segments, as these are used interchangeably between the reportable segments. The management of the Company believes that it is currently not practicable to provide segment disclosures relating to total assets and total liabilities.



NOTES:

- 1 The unaudited consolidated financial results and the unaudited standalone financial results of the Company for the quarter ended June 30, 2018 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on August 14, 2018. The statutory auditors have reviewed consolidated and standalone unaudited financial results.
- 2 The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Company has an investment of Rs. 646.30 million in two of its wholly owned subsidiary and has also extended loans and advances of Rs. 11.62 million to this subsidiary as on June 30, 2018. The net worth of this subsidiary has declined. This investment is for long term and of strategic nature. As the management is confident of turning around the subsidiary in the near future, provision for diminution in the value, if at all required is not made.
- 4 Figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and published year to date figure upto the third quarter of financial year ended March 31, 2018.
- 5 Effective 1 April 2018, the Company adopted Ind AS 115 'Revenue from contracts with customers'. The effect on adoption of Ind AS 115 on the financial results is insignificant.
- 6 Previous quarter / year figures have been appropriately regrouped, recasted and reclassified wherever necessary to conform to the current year presentations.

For and on behalf of the Board
Datamatics Global Services Limited




Rahul L. Kanodia
Vice Chairman & CEO

Place : Mumbai
Date : August 14, 2018

M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.
T : +91 22 6117 4949 F : +91 22 6117 4950 E : info@mlbca.in W : www.mlbca.in

LIMITED REVIEW REPORT

To,
The Board of Directors of Datamatics Global Services Limited ("Company")

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2018 ("the Statement") of Datamatics Global Services Limited ("the Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The unaudited standalone financial results are the responsibility of the Company's management and have been approved by the Board of Directors in their meeting held on August 14, 2018. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
3. The Company has an investment of Rs. 646.30 million in two wholly owned subsidiaries and has also extended loans and advances of Rs. 11.62 million to these subsidiaries as on June 30, 2018. The net worth of these subsidiaries has declined. The investment is for long term and of strategic nature. As the management is confident of turning around the subsidiaries in the near future, provision for diminution in the value, if at all required is not made.
4. Based on our review conducted and read together with paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013 and other recognized accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



M L BHUWANIA AND CO. LLP

CHARTERED ACCOUNTANTS

5. The comparative standalone financial result of the company for the quarter ended June 30, 2017 included in the standalone financial statements, are based on the previously issued unaudited standalone financial results prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 which were reviewed by the previous auditor whose report dated September 14, 2017 expressed an unmodified opinion on those unaudited standalone financial results for the quarter ended June 30, 2017. Our conclusion is not modified in respect of this matter.

For M L BHUWANIA AND CO LLP

Chartered Accountants

Firm Registration No. 101484W / W100197



Vijay Kumar Jain

Partner

Membership No.108374

Place: Mumbai

Date: August 14, 2018

F- 11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.

T : +91 22 6117 4949 F : +91 22 6117 4950 E : info@mlbca.in W : www.mlbca.in

LIMITED REVIEW REPORT

To,

The Board of Directors of Datamatics Global Services Limited ("Company")

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **DATAMATICS GLOBAL SERVICES LIMITED** ("the holding Company") comprising of its subsidiaries (including step down subsidiaries) and its joint venture (the Holding Company, its subsidiaries and its Joint Venture together referred to as the 'Group') with respect to the quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement which is the responsibility of the Holding Company's management and has been approved by its Board of Directors in the meeting held on August 14, 2018. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
3. The statement includes the results of the subsidiaries (including step down subsidiaries) and joint venture mentioned in "Annexure A"
4. The accompanying statement includes financial results of seventeen subsidiaries (including twelve step down subsidiaries) which reflects total revenue of Rs. 2177.76 million and total net profit after tax of Rs. 124.36 million for the quarter ended as at June 30, 2018 which have been reviewed by other Auditors.

Our report on the statement in so far as it relates to amount included in respect of these subsidiaries including step down subsidiaries are solely based on the review report of other Auditors.



M L BHUWANIA AND CO. LLP
CHARTERED ACCOUNTANTS

5. The accompanying statement also includes financial results of twelve subsidiaries (including eight step down subsidiaries) which reflects total revenues of Rs. 239.99 million and total net profit after tax of Rs. 27.21 million for the quarter ended June 30, 2018 and one associate which reflects Group's share of net profit of Rs. 5.49 million for the quarter ended June 30, 2018, which are certified by the management.

Our report on the statement in so far as it relates to amount included in respect of these subsidiaries including step down subsidiaries and joint venture is solely based on the management certified financials of those subsidiaries and joint venture.

We are unable to comment upon the resultant impact, if any, on the profit of the unaudited consolidated financial results of the Group for the quarter ended June 30, 2018, had the subsidiaries, including step down subsidiaries and joint venture, been reviewed.

Our opinion on the unaudited consolidated financial result is not modified in respect of this matter.

6. Based on our review conducted, nothing has come to our attention that causes us to believe that the information contained in accompanying statement of unaudited consolidated financial results prepared in accordance with the Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013 and other recognized accounting policies and procedures not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The comparative unaudited consolidated financial result of the company for the quarter ended June 30, 2017 included in the unaudited consolidated financial statement, are based on the previously issued unaudited consolidated financial statement prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 which were reviewed by the previous auditor whose report dated September 14, 2017 expressed an unmodified opinion on those unaudited consolidated financial statements for the quarter ended June 30, 2017. Our conclusion is not modified in respect of this matter.

For **M L BHUWANIA AND CO LLP**

Chartered Accountants

Firm Registration No: 101484W / W100197



Vijay Kumar Jain

Partner

Membership No: 108374

Place: Mumbai

Date: August 14, 2018



F- 11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.

M L BHUWANIA AND CO. LLP

CHARTERED ACCOUNTANTS

Annexure A to our report dated August 14, 2018

S.R.No	NAME	Subsidiary/Step down Subsidiary/Joint Venture
1	Datamatics Global Services Inc	Subsidiary
2	Datamatics Infotech Limited	Subsidiary
3	Datamatics Global Services Pty Limited	Subsidiary
4	Datamatics Global Technologies Limited	Subsidiary
5	Datamatics Global Technologies AG	Subsidiary
6	Datamatics Global Services FZLLC	Subsidiary
7	Datamatics Global Technologies GMBH	Step down Subsidiary
8	Datamatics Global Services Corp	Step down Subsidiary
9	Datamatics Robotics Software Inc	Step down Subsidiary
10	Datamatics Robotics Software Limited	Step down Subsidiary
11	LD Publishing and eRetail Limited	Subsidiary
12	Datamatics Digital Limited	Subsidiary
13	Techjini Inc	Step down Subsidiary
14	RJ Globus Solutions Inc	Step down Subsidiary
15	RJ Globus Inc	Step down Subsidiary
16	RJ Globus Solutions Limited	Step down Subsidiary
17	Cignex Datamatics Corporation BVI	Step down Subsidiary
18	Cignex Datamatics, Inc	Step down Subsidiary
19	Cignex Datamatics Technologies Limited	Step down Subsidiary
20	Cignex Datamatics Pte Limited	Step down Subsidiary
21	Cignex Datamatics GmbH	Step down Subsidiary
22	Cignex Datamatics UK Limited	Step down Subsidiary
23	Duo Consulting Inc	Step down Subsidiary
24	Attune Infocom Private Limited	Step down Subsidiary
25	Lumina Datamatics Limited	Subsidiary
26	Lumina Datamatics Inc	Step down Subsidiary
27	Lumina Datamatics GMBH	Step down Subsidiary
28	LDR eRetail Limited	Step down Subsidiary
29	Lumina Datamatics Assessment & Analytics, LLC	Step down Subsidiary
30	Cybercom Datamatics Information Solutions Limited	Joint Venture

