

**30.03.2024**

To,  
**BSE LIMITED**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001

**NATIONAL STOCK EXCHANGE OF INDIA  
LIMITED**

Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051

**BSE Scrip Code: 532604**

**NSE Symbol: SALSTEEL**

**Sub.: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Directorate**

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform and submit that the Members of the Company have duly passed the following resolutions by Postal Ballot through e-voting:

1. Appointment of Shri Mitesh Vasantbhai Jariwala (DIN: 09396683) as an Independent Director of the Company.
2. Appointment of Shri Bipinbhai Amulakbhai Gosalia (DIN: 10521360) as an Independent Director of the Company.

Shri Mitesh Vasantbhai Jariwala (DIN: 09396683) and Shri Bipinbhai Amulakbhai Gosalia (DIN: 10521360) had given their consent for appointment and confirmed that they meet the criteria of independence as defined under the provisions of the Companies Act, 2013 and the Listing Regulations. The declarations have been obtained from them that they are not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The details as required under regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 alongwith the brief profiles of the aforesaid directors is enclosed herewith as **Annexure - A**.

You are requested to take the same on records and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,  
**For SAL Steel Limited**

**Vinay Kumar Mishra**  
Company Secretary & Compliance Officer  
M. No.: F11464  
**Encl.:** As mentioned above

### Annexure-A

#### Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name of Director	Shri Mitesh Vasantbhai Jariwala	Shri Bipinbhai Amulakbhai Gosalia
<b>DIN</b>	09396683	10521360
<b>Designation</b>	Non-Executive Independent Director	Non-Executive Independent Director
<b>Reason for change viz. Appointment, reappointment, resignation, removal, death or otherwise</b>	Appointment as Non-Executive Independent Director of the Company.	
<b>Date of appointment / re-appointment / cessation (as applicable) &amp; term of appointment / reappointment</b>	With effect from 24 <sup>th</sup> February, 2024 for a term of 5 (five) consecutive years from 24 <sup>th</sup> February, 2024 to 23 <sup>rd</sup> February, 2029, not liable to retire by rotation	
<b>Brief Profile</b>	Shri Jariwala has more than 22 years of experience as Banking Professional in NRI Business, Wealth Management, Private Banking and Investment and Finance. He has played a pivotal role in set-up, training and development of new branches of the Banks for NRI Business and various products. He is pioneer in starting offshore business, building offshore book and generating offshore revenues from offshore business. His expertise includes wealth management, Financial Planning, asset allocation, evaluation of working capital requirements, finalisation and examination of financial statements, audit reports etc.	Shri Gosalia has more than 38 years of experience in Accounts and Finance domain. During his career he has held Senior Positions in some of the renowned organization of Ahmedabad, Gujarat. Apart from his vast experience in accounts and finance domain he has also successfully lead the Real Estate business in his previous organizations. He is also experienced in General Administration, Material Management, Company Law Matters and dispute resolution through Arbitration.
<b>Disclosure of relationships between Directors</b>	Not related to any Director/Key Managerial Personnel of the Company	