



RENAISSANCE GLOBAL LTD.

(FORMERLY RENAISSANCE JEWELLERY LTD.)

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2019/78

May 28, 2019

Bombay Stock Exchange Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir,

Sub: Outcome of the Board Meeting held on May 28, 2019

This is to advise that at the Board Meeting held today, the Board has adopted the Audited Financial Results for the FY ending March 31, 2019, after review of the same by the Audit Committee. In accordance with Regn. 30 and Regn. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copy of the same for your records.

We would like to state that the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the said Financial Results of the Company.

In the above Meeting the Board of Directors has:

- inter alia considered and approved the statement of Profit and Loss Account of the Company for the year ended March 31, 2019 and Balance Sheet as of that date,
- fixed the date, time and place of the ensuing 30th Annual General Meeting (AGM) as – Wednesday, August 7, 2019 at 3.30 p.m.,
- approved Notice for calling AGM, Director's Report & Corporate Governance Report for year 18-19,
- decided the Book Closure Dates from Wednesday, July 31, 2019 to Wednesday, August 07, 2019 (both days inclusive), for the AGM.

The Board of Directors has not recommended any dividend for the FY ended March 31, 2019.

At the said meeting the Board also noted the followings:

- Verigold Jewellery DMCC, our subsidiary in Dubai has made a strategic investment of Rs 200 million in Verigold Jewellery India Private Limited (VJIPL). VJIPL will be promoting fine jewellery products in India under a brand "IRASVA". The Company has accorded its consent to VJIPL for using its name as a strategic Alliance.
- Company through its wholly owned subsidiary in Dubai "Verigold Jewellery DMCC", has incorporated "Verigold Jewellery (Shanghai) Trading Company Ltd., a step down subsidiary in China to facilitate distribution of enchanted Disney Products in Chinese market.



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The Board Meeting was commenced at 5.00 p.m. and concluded at 8:05 p.m.

Further we are also enclosing herewith the update on Company Performance for the fourth quarter ended March 31, 2019, for the purpose of updating our investors.

You are requested to take it on record and upload the same under suitable section of your website.

Thanking you,

Yours faithfully,
For **Renaissance Global Ltd.**

G. M. Walavalkar
VP – Legal & Company Secretary

Encl.: As above

To

The Board of Directors

Renaissance Global Limited (Formerly known as Renaissance Jewellery Limited)

Independent Auditor's Report on the Standalone Financial Results

1. We have audited the Standalone Financial Results of Renaissance Global Limited ('the Company') for the year ended March 31, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI. Attention is drawn to the fact that the figures for quarter ended March 31, 2019 and corresponding quarter ended in previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and published year- to- date figures up to the end of the third quarter of the current and previous financial year respectively. Also the figures up to the end of the third quarter for the current and previous financial year had only been reviewed and not subjected to audit.

Management's Responsibility for the Standalone Financial Statement

2. The Statement has been prepared on the basis of the Standalone Annual Ind AS Financial Statements which is the responsibility of Company's management and has been approved by the Board of Directors in their meeting held on May 28, 2019. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit of the Standalone Annual Ind AS Financial Statements. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement. An audit includes examining on test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides reasonable basis for our opinion.



**Independent Auditor's Report on the Standalone Financial Results
(Continue)**

CHATURVEDI & SHAH LLP
Chartered Accountants

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us , the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI ; and
 - gives true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information for the quarter and year ended March 31, 2019.

Other Matter

5. Figures for the corresponding quarter and year ended March 31, 2018 included in the statement have been audited by Damania & Varaiya, Chartered Accountants vide their report dated May 28, 2018. Effect of Scheme of merger as mentioned in note no. 3 of the Statement has been reviewed by us.

Our opinion is not modified in respect of the above matter

For Chaturvedi and Shah LLP

Chartered Accountants

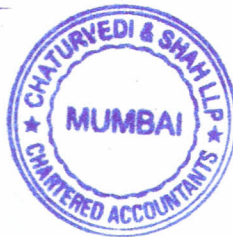
Firm's Registration No.-101720W/W100355



Lalit R. Mhalsekar

Partner

Membership No. 103418



Place: Mumbai

Date: May 28, 2019

**RENAISSANCE GLOBAL LIMITED**

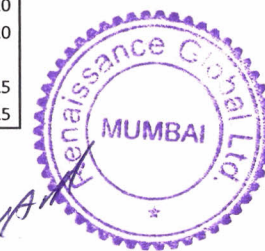
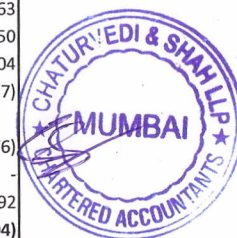
FORMERLY RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2019

(₹ In Lakhs)

Sr No.	Particulars	Quarter ended			Year Ended	
		Mar 31, 2019 Audited	Dec 31, 2018 Unaudited	Mar 31, 2018 Audited	March 31, 2019 Audited	March 31, 2018 Audited
1	Income					
	a) Revenue from operations	28,127.47	40,600.90	25,109.90	125,915.38	103,266.52
	b) Other income	33.19	38.76	124.89	133.52	195.51
	Total Income (a+b)	28,160.66	40,639.66	25,234.79	126,048.90	103,462.03
2	Expenditure					
	a) Cost of Materials consumed	18,498.95	15,902.33	23,670.12	84,381.28	87,519.45
	b) Purchase of Traded Goods	6,881.29	6,107.26	0.35	22,137.08	15.48
	c) (Increase)/Decrease in Inventories	(3,008.21)	12,273.80	(1,912.56)	(5,168.91)	(3,687.36)
	d) Employee Benefit Expense	869.71	932.58	747.06	3,576.79	4,098.40
	e) Foreign Exchange (Gain) / Loss (net)	391.28	670.68	(564.22)	2,123.37	(2,799.05)
	f) Finance Cost	259.16	268.63	230.38	962.30	948.07
	g) Depreciation and amortisation expense	238.25	226.01	240.07	883.43	886.37
	h) Other Expenditure	3,585.24	3,508.77	2,721.10	13,550.54	12,369.99
	Total Expenditure (a+h)	27,715.66	39,890.06	25,132.30	122,445.88	99,351.35
3	Profit / (Loss) from Operations before Exceptional Items and tax (1-2)	445.00	749.61	102.49	3,603.02	4,110.68
4	Exceptional Items	69.50	(81.80)	(528.33)	(68.50)	(528.33)
5	Profit / (Loss) before tax after exceptional items (3-4)	514.51	667.80	(425.84)	3,534.52	3,582.35
6	Tax expense					
	Income Tax	(63.41)	204.68	(172.53)	783.43	998.22
	Deferred Tax	149.14	(6.99)	(181.74)	97.53	(214.77)
7	Net Profit / (Loss) after tax for the period / year (5-6)	428.78	470.11	(71.57)	2,653.56	2,798.90
8	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to profit and loss					
	a) Re-measurement gains (losses) on defined benefit plans	(4.55)	-	10.63	(4.55)	1.63
	b) Equity instruments through OCI	95.87	43.20	(35.48)	97.99	515.50
	c) Mutual fund equity instruments through OCI	0.67	0.09	3.04	9.96	3.04
	d) Income tax effect on above	(11.74)	(7.56)	(7.15)	(13.73)	(99.37)
	(ii) Items that will be reclassified to profit and loss					
	a) Fair value changes on derivatives designated as cash flow hedges	1,351.25	2,607.95	(1,073.70)	844.16	(1,766.76)
	b) Mutual fund debts instruments through OCI	-	-	-	-	-
	c) Income tax effect on above	(472.18)	(911.32)	370.07	(294.98)	609.92
	Other Comprehensive income for the period (i+ii)	959.33	1,732.35	(732.59)	638.85	(736.04)
9	Total Comprehensive income for the period after tax (7+8)	1,388.11	2,202.45	(804.16)	3,292.41	2,062.86
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,868.30	1,868.30	1,868.30	1,868.30	1,868.30
11	Earning Per Share EPS of ₹ 10/- each					
	(before exceptional item)					
	Basic	2.84	5.07	(1.35)	24.00	26.20
	Diluted	2.84	5.07	(1.35)	24.00	26.20
	(after exceptional item)					
	Basic	2.30	2.54	(0.39)	14.20	15.15
	Diluted	2.30	2.54	(0.39)	14.20	15.15



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FORMERLY RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2019

(₹ In Lakhs)

Sr. No.	Particulars	March 31, 2019 Audited	March 31, 2018 Audited
	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	3,901.30	3,265.99
	Capital work-in-progress	11.28	294.52
	Intangible assets	21.44	165.86
	Financial assets		
	Investments	6,229.04	7,699.53
	Other financial assets	222.45	246.33
	Deferred Tax	1,156.67	1,555.74
	Other non-current assets	130.22	189.70
	Total Non-current assets	11,672.40	13,417.67
2	Current assets		
	Inventories	32,849.14	27,867.50
	Financial assets		
	Investments	1,790.58	2,111.30
	Trade receivables	35,951.34	31,550.04
	Cash and cash equivalents	1,170.84	2,879.86
	Bank balances other than above	725.30	405.06
	Loans	57.99	36.04
	Other financial assets	1,335.63	542.46
	Current tax assets (Net)	350.48	170.40
	Other current assets	1,747.38	1,955.95
	Total Current assets	75,978.68	67,518.61
	Total Assets	87,651.08	80,936.28



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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2019

(₹ In Lakhs)

Sr. No.	Particulars	March 31, 2019 Audited	March 31, 2018 Audited
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,868.30	1,868.30
	Other equity	44,505.58	41,213.10
	Total Equity	46,373.88	43,081.40
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	113.46	126.75
	Provisions	139.69	167.63
	Total Non-current liabilities	253.15	294.38
3	Current liabilities		
	Financial liabilities		
	Borrowings	21,147.92	18,988.87
	Trade payables	18,944.88	17,694.15
	Other financial liabilities	386.57	366.59
	Other current liabilities	396.83	369.83
	Provisions	146.88	138.69
	Current Tax liabilities (Net)	0.95	2.37
	Total Current liabilities	41,024.03	37,560.50
	Total Equity and Liabilities	87,651.08	80,936.28



**RENAISSANCE GLOBAL LIMITED**

FORMELY RENAISSANCE JEWELLERY LIMITED

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NOTES :

- 1 The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2019.
- 2 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- 3 National Company Law Tribunal, Mumbai Bench (NCLT) on April 22, 2019 has approved the Scheme of Amalgamation of Renaissance Jewellery Ltd. (now Renaissance Global Ltd.), its wholly owned subsidiary "N. Kumar Diamond Exports Limited" and a step down subsidiary "House Full International Limited". The effective date and Appointed dates for the merger are May 08 2019, and April 1, 2017 respectively. In view of the said Amalgamation, accounting effects have been given in the amounts reported for earlier periods.
- 4 The figures for the previous quarters have been re-group/restated, wherever necessary.

Place : Mumbai
Dated : May 28, 2019



For RENAISSANCE GLOBAL LIMITED


NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN

To

The Board of Directors

Renaissance Global Limited (Formerly known as Renaissance Jewellery Limited)

Independent Auditor's Report on the Statement of Consolidated Financial Results

1. We have audited the accompanying Consolidated Financial Results of Renaissance Global Limited ("the "Company") and its subsidiaries (hereinafter referred to as "Group") for the quarter and year ended March 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of current and previous financial year respectively. Also the figures up to the end of third quarter for the current and previous financial year had only been reviewed and not subjected to audit.

Management's Responsibility for the Statement

2. The Statement has been prepared on the basis of the Consolidated Annual Ind AS Financial Statements which is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on May 28, 2019. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Company's Act ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and other recognized accounting practices and policies and in compliance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit of the Consolidated Annual Ind AS Financial Statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Opinion

4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in Paragraph -- below, the Statement:

(i) include the consolidated financial results for the quarter and year ended 31 March 2019 of following entities:

List of Subsidiaries:

Sr. No.	Name of the Entity
1.	Renaissance Jewellery, New York Inc.- USA
2.	Verigold Jewellery (UK) Limited- UK
3.	Renaissance Jewellery Bangladesh Private Limited – Bangladesh
4.	Verigold Jewellery DMCC- Dubai
5.	Aurette Jewellery LLP- Ceased w.e.f. 6 th October, 2018
6.	Housefull Supply Chain Management Limited – Ceased w.e.f. 4 th December, 2018
7.	Renaissance Jewellery DMCC- Dubai
8.	The Seabean Diallysis Partners India Trust – ceased w.e.f 15 th March, 2019
9.	Jay Gems, Inc - w.e.f. 2 nd August, 2018
10.	Verigold Jewellery LLC- Dubai – w.e.f. 24 th May, 2018.

(ii) is presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, and

(iii) gives true and fair view in conformity with the aforementioned Ind AS and other accounting principles generally accepted in India of net profit ,total comprehensive income and other financial information for the quarter and the year ended March 31, 2019.



Other Matter

5. We did not audit the financial results of nine subsidiaries considered in the preparation of the Statement (including one subsidiaries classified as discontinued operations), whose financial results reflect total assets of Rs. 1,352 crore, total revenues from continuing operations of Rs. 778 crore & Rs. 2,405 crore and total revenues from discontinued operations of Rs 0.03 crore & Rs 0.03 crore for the quarter and year ended March 31, 2019 respectively and total profit after tax from continuing operations of Rs. 32 crore and Rs. 83 crore and total profit/ (loss) after tax from discontinued operations of Rs. 0.80 crore and Rs. (1.12) crore for the quarter and year ended 31 March 2019 respectively. These financial results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors.
6. We did not audit the financial results of one subsidiary considered in the preparation of the Statement, whose financial results reflect total revenues from operations of Rs. NIL crore up to 15th March, 2019 and total profit/ (loss) after tax of Rs. (0.04) crore. These financial results are certified by the management of the subsidiary and our report on the Statement in so far as it relates to the amounts included in respect of the subsidiary is based solely on such management certified financial results. Our report on the Statement is not modified in respect of the above matter.
7. Figures for the corresponding quarter and year ended March 31, 2018 included in the statement have been audited by Damania & Varaiya, Chartered Accountants vide their report dated May 28, 2018. Effect of Scheme of merger as mentioned in note no. 3 of the Statement has been reviewed by us.

Our Opinion on the consolidated financial results is not modified in respect of the above matters.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration Number: 101720W/W100355

Lalit R. Mhalsekar

Partner

Membership Number: 103418



Place: Mumbai

Date: May 28, 2019

**RENAISSANCE GLOBAL LIMITED**

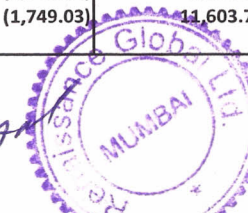
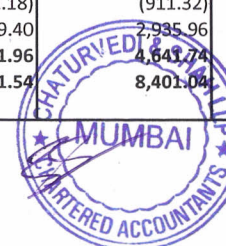
FORMELY RENAISSANCE JEWELLERY LIMITED

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2019

(₹ In Lakhs)

Sr No.	Particulars	Quarter ended			Year ended	
		Mar 31, 2019 Audited	Dec 31, 2018 Unaudited	Mar 31, 2018 Audited	March 31, 2019 Audited	March 31, 2018 Audited
1	Income					
	a) Revenue from Operations	69,656.52	82,199.60	44,862.35	257,175.08	181,096.36
	b) Other Income	1,059.18	37.56	184.61	1,157.24	373.90
	Total Income (a+b)	70,715.70	82,237.16	45,046.96	258,332.32	181,470.26
2	Expenditure					
	a) Cost of Materials consumed	35,934.01	30,891.31	44,442.04	147,186.16	141,714.74
	b) (Increase)/Decrease in Inventories	5,308.65	5,221.33	3,940.10	(39,763.83)	502.26
	c) Purchase of Traded Goods	17,533.55	31,008.94	(9,460.84)	104,079.03	8,838.58
	d) Employee Benefit Expense	2,272.31	2,636.59	1,716.77	9,227.80	7,892.66
	e) Foreign Exchange (Gain) / Loss (net)	500.01	(195.19)	(681.76)	1,027.05	(3,016.28)
	f) Finance Cost	702.27	825.00	421.38	2,495.78	1,448.73
	g) Depreciation and amortisation expense	902.23	339.50	298.47	1,809.52	1,106.37
	h) Other Expenditure	7,260.01	6,783.56	3,627.46	23,155.14	15,483.73
	Total Expenditure (a+h)	70,413.04	77,511.04	44,303.63	249,216.65	173,970.79
3	Profit / (Loss) from Operations before Exceptional Items (1-2)	302.66	4,726.13	743.33	9,115.67	7,499.47
	Exceptional Items	-	-	-	-	-
	Profit / (Loss) before tax after exceptional items (3-4)	302.66	4,726.13	743.33	9,115.67	7,499.47
4	Tax expense					
	Income Tax	40.05	778.88	(105.75)	1,592.75	1,248.72
	Deferred Tax	(947.26)	132.44	(101.86)	(1,003.00)	(181.97)
5	Net Profit / (Loss) after tax for the period / year (3-4)	1,209.87	3,814.82	950.95	8,525.92	6,432.72
6	Profit/(Loss) before Tax from Discontinued Operations	79.71	(57.05)	(93.88)	(112.23)	(31.86)
7	Tax Expenses of Discontinued Operations	-	1.53	(20.96)	-	(21.77)
8	Profit/(Loss) after Tax from Discontinued Operations	79.71	(55.52)	(114.84)	(112.23)	(53.63)
9	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit and loss					
	a) Re-measurement gains (losses) on defined benefit plans	(4.55)	-	10.63	(4.55)	1.63
	b) Equity instruments through other comprehensive income	89.09	16.63	(54.00)	394.12	707.32
	c) Mutual fund equity instruments through other comprehensive income	0.68	0.09	3.04	9.96	3.04
	d) Income tax effect on above	(11.73)	(7.56)	(7.16)	(13.72)	(99.37)
	(ii) Items that will be reclassified to profit and loss					
	a) Fair value changes on derivatives designated as cash flow hedges	1,351.25	2,607.95	(1,073.70)	844.16	(1,766.76)
	b) Mutual fund debts instruments through other comprehensive income	-	-	-	-	-
	c) Income tax effect on above	(472.18)	(911.32)	370.07	(294.98)	609.92
	d) Exchange differences on translation of foreign operations	749.40	2,935.96	(1,834.02)	2,255.09	(1,419.27)
	Other Comprehensive income for the period (i+ii)	1,701.96	4,641.74	(2,585.14)	3,190.09	(1,963.49)
10	Total Comprehensive income for the period after tax (5+8+9)	2,991.54	8,401.04	(1,749.03)	11,603.78	4,415.60



**RENAISSANCE GLOBAL LIMITED**

FORMELY RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2019

(₹ In Lakhs)

Sr No.	Particulars	Quarter ended			Half year ended	
		Mar 31, 2019 Audited	Dec 31, 2018 Unaudited	Mar 31, 2018 Audited	March 31, 2019 Audited	March 31, 2018 Audited
	Net Profit for the period attributable to:					
	(i) Shareholders of the Company	1,279.66	3,783.44	839.20	8,370.04	6,302.16
	(ii) Non - controlling Interest	9.93	(24.16)	(3.08)	43.66	76.93
	Comprehensive Income for the period attributable to:					
	(i) Shareholders of the Company	1,701.96	4,641.74	(2,585.14)	3,190.09	(1,963.51)
	(ii) Non - controlling Interest	-	-	-	-	-
	Total Comprehensive Income for the period attributable to:					
	(i) Shareholders of the Company	2,981.61	8,425.19	217.56	11,560.11	6,302.16
	(ii) Non - controlling Interest	9.93	(24.16)	(3.08)	43.66	76.93
11	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,868.30	1,868.30	1,868.30	1,868.30	1,868.30
12	Earning Per Share EPS (of ₹ 10/- each not annualised) (Basic and Diluted)					
	Continuing Operations	6.85	20.25	4.49	44.80	33.73
	Discontinued Operations	0.43	(0.30)	(0.61)	(0.60)	(0.29)
	Continuing and Discontinued Operations	7.28	19.95	3.88	44.20	33.45



**RENAISSANCE GLOBAL LIMITED**

FORMELY RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2019

(₹ In Lakhs)

Sr. No.	Particulars	March 31, 2019 Audited	March 31, 2018 Audited
	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	5,395.47	4,321.34
	Capital work-in-progress	11.28	294.52
	Intangible assets	2,815.95	578.67
	Financial assets		
	Investments	501.56	1,433.42
	Other financial assets	506.85	437.28
	Deferred Tax	3,321.03	2,271.18
	Other non-current assets	130.22	190.11
	Total Non-current assets	12,682.36	9,526.52
2	Current assets		
	Inventories	101,611.09	59,150.34
	Financial assets		
	Investments	1,790.58	5,067.89
	Trade receivables	37,314.53	35,376.92
	Cash and cash equivalents	3,184.31	6,079.86
	Bank balances other than above	725.30	405.06
	Loans	78.05	37.83
	Other financial assets	4,919.29	3,659.20
	Current tax assets (Net)	137.20	195.58
	Other current assets	2,187.37	2,305.91
	Total Current assets	151,947.73	112,278.59
	Assets classified as held for sale	726.95	697.14
	Total Assets	165,357.04	122,502.25



**RENAISSANCE GLOBAL LIMITED**

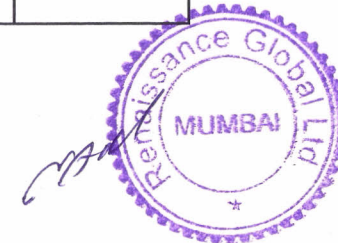
FORMERLY RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2019

(₹ In Lakhs)

Sr. No.	Particulars	March 31, 2019 Audited	March 31, 2018 Audited
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,868.30	1,868.30
	Other equity	64,600.71	53,040.59
	Equity attributable to shareholders of the company		
	Non Controlling interest	16.20	42.03
	Total Equity	66,485.21	54,950.93
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	113.46	126.75
	Provisions	142.24	185.14
	Total Non-current liabilities	255.70	311.89
3	Current liabilities		
	Financial liabilities		
	Borrowings	65,267.62	34,575.08
	Trade payables	29,310.03	30,727.59
	Other financial liabilities	3,051.38	1,234.54
	Other current liabilities	464.31	553.19
	Provisions	193.63	146.65
	Current Tax liabilities (Net)	329.15	2.37
	Total Current liabilities	98,616.12	67,239.42
	Total Equity and Liabilities	165,357.04	122,502.25





RENAISSANCE GLOBAL LIMITED

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NOTES :

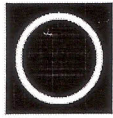
- 1 The above Audited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2019.
- 2 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- 3 National Company Law Tribunal, Mumbai Bench (NCLT) on April 22, 2019 has approved the Scheme of Amalgamation of Renaissance Jewellery Ltd. (now Renaissance Global Ltd.), its wholly owned subsidiary "N. Kumar Diamond Exports Limited" and a step down subsidiary "House Full International Limited". The effective date and Appointed dates for the merger are May 08 2019, and April 1, 2017 respectively.
- 4 The figures for the previous quarters and previous periods have been re-grouped/reclassified wherever considered necessary to conform with those of current quarter and current period.

Place : Mumbai
Dated : May 28, 2019



For RENAISSANCE GLOBAL LIMITED

NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN



RENAISSANCE GLOBAL LTD.

(FORMERLY RENAISSANCE JEWELLERY LTD.)

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Highest Annual Turnover Since Inception EBITDA and PAT grew by 32%

Mumbai, May 28, 2019: Renaissance Global Limited (RGL), India's highly differentiated luxury lifestyle products company and the largest exporter of branded jewellery and supplier of licensed brands to leading global retailers, reported its unaudited and reviewed results for the financial year ending 31st March 2019 as approved by its Board of Directors.

Financial Highlights – Q4 FY19 Consolidated

- Quarterly revenue at INR 7071.5 million, up by 57% YoY
- EBITDA (including other income) at INR 190.7 million, up by 30% YoY
- PAT at INR 129.0 million, up by 54% YoY

Financial Highlights – FY19 Consolidated

- Revenue from operations at INR 25,833.2 million, up by 42% YoY
- EBITDA (including other income) at INR 1,342.1 million, up by 33% YoY
- PAT at INR 841.3 million, up by 32% YoY

Rs. In millions

Particulars	Q4 FY19	Q4 FY18	% YoY	FY19	FY18	% YoY
Revenue	7071.5	4504.6	57%	25,833.2	18,147.0	42%
EBITDA	190.7	146.3	30%	1,342.1	1,005.4	33%
*PAT	129.0	83.6	54%	841.3	637.9	32%

*including loss due to discontinued operations

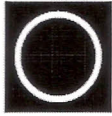
The Company acquired Jay Gems , a US based company which has an exclusive license for Enchanted Disney Fine Jewelry, in August 2018.

Mr. Sumit Shah, Vice Chairman of the company stated that, "With the successful integration of Jay Gems operations we now plan to capitalize on the international appeal of the Disney brand. Renaissance has acquired licenses for the Middle East, China, India, South Africa, the Philippines, Malaysia and Singapore. Due to the success of the 'Enchanted Disney Fine Jewelry', Renaissance has the opportunity to create jewellery for additional Disney license properties including Mickey and Minnie, Star Wars and other Disney I.P."

Verigold Jewellery DMCC, our subsidiary in Dubai has made a strategic investment of Rs 200 million in Verigold Jewellery India Private Limited (VJIPL) by subscribing to CCDs. VJIPL is a joint venture with Bennett, Coleman & Co Ltd (BCCL) to promote Fine Jewellery products in India under a brand "IRASVA". BCCL will provide an advertisement credit line of Rs 3500 Million to VJIPL. RGL group , upon conversion of CCDs will hold 51% share and BCCL will hold 49% share in VJIPL.

The Company has incorporated a subsidiary in China to facilitate distribution of Enchanted Disney Fine Jewelry.





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Q4 and FY19 Business Highlights

- Revenue share of studded jewellery was 75% and that of gold jewellery was 25% in Q4FY19. Similarly, the share was 74% for studded jewellery and 26% for Gold jewellery for full year FY2019.
- Healthy geographical distribution of sales across various markets for Q4FY19 it was – North America (61%), Middle East (34%) and Others (5%). For FY2019 it stood at – North America (57%), Middle East (35%) and Others (8%).
- Successful integration of Jay Gems operations positioning the company for robust growth.
- Continued focus on inventory management and working capital efficiency.

About Renaissance Global Limited:

Renaissance Global Limited is a highly differentiated luxury lifestyle products company. It is the largest exporter of branded jewellery and supplier of licensed branded jewellery through its licensing agreement to sell “Enchanted Disney Fine Jewellery” and “Heart of Hallmark” jewellery collections. The company has long-standing relationships with marquee global retailers like Amazon, Argos, Helzberg, J.C Penny, Malabar Gold, Signet, Wal-Mart, Zales Corp. etc. The Company has successfully expanded its product portfolio, backed by strong design capabilities, to offer a wide range of studded jewellery namely Diamond Fashion, Diamond Bridal, Gemstone Jewellery in line with latest fashion trends. The company has diversified operations across key markets in USA, UK & Middle East with its global marketing presence through own subsidiaries and via strategic acquisitions over the years.

For more information, visit www.renjewellery.com

For More Information, Please Contact:

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