



SHRADDHA
PRIME
PROJECTS LTD.
CONSTRUCTING VALUE

Shraddha Prime Projects Ltd.

(Formerly Known As Towa Sokki Limited)

Ref: D:/W/Shraddha/Bse/2023-24
February 12, 2024

The Stock Exchange, Mumbai
Department of Corporate Service
Phiroz Jeejeeboy Towers,
Dalal Street, Mumbai 400 001

Symbol: SHRADDHA

Script Code: 531771

Sub : Outcome of Board Meeting of Shraddha Prime Projects Ltd.

Dear Sir,

In terms of Regulation 33 of Listing Obligation & Disclosure Requirement 2015, we wish to inform you that in the Board Meeting of the Company held today i. e. on 12th February 2024 inter alia transacted the following business:

- Approved the Standalone and Consolidated Unaudited Financial Results of the Company for the Third quarter and Nine months ended on December 31, 2023 along with the Limited review report of the Statutory Auditors.

We are enclosing herewith Standalone and Consolidated Unaudited Financial Results of the Company for the Third quarter and Nine months ended on December 31, 2023 along with the Limited review report of the Statutory Auditors.

The meeting commenced at 3.10 p. m. and concluded at 4.00 p.m.

This is for your information & record.

Thanking you,

Very truly yours,
For Shraddha Prime Projects Limited

Sudhir Mehta
Managing Director
DIN 02215452

Encl: as above

SHRADDHA PRIME PROJECTS LIMITED
(Formerly Known as Towa Sokki Limited)
Regd. Office: A-309, Kanara Business Centre Premises CS Ltd, Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400075
website: www.shraddhaprimeprojects.in | email: shraddhaprimeprojects@gmail.com | CIN: L70100MH1993PLC394793

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER 2023

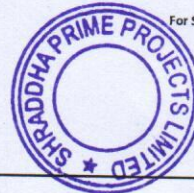
Sr. No.	Particulars	(Rs. In Lacs)					
		Three Months Ended			Nine Months Ended		Year Ended
		31st Dec 2023	30th Sep 2023	31st Dec 2022	31st Dec 2023	31st Dec 2022	31st Mar 2023
		(Unaudited)		(Unaudited)		(Audited)	
I	Revenue from operations	2,611.04	-	-	2,611.04	-	-
II	Other income	-	9.86	1.61	9.86	1.64	3.00
III	Total income (I+II)	2,611.04	9.86	1.61	2,620.91	1.64	3.00
IV	Expenses						
a)	Cost of projects	2,531.56	2,129.41	1,233.67	5,242.98	2,490.74	6,084.18
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, stock-in-trade and work-in progress	(907.27)	(2,129.41)	(1,233.67)	(3,618.69)	(2,490.74)	(6,084.18)
d)	Employee benefits expenses	10.56	7.66	0.75	21.22	3.10	4.03
e)	Finance costs	0.03	0.17	0.93	0.43	1.24	5.10
f)	Depreciation and amortisation expenses	1.00	1.01	2.01	3.01	3.01	3.01
g)	Other expenses	2.03	33.39	3.11	40.46	44.06	77.57
	Total Expenses (IV)	1,637.91	42.22	6.79	1,689.41	51.41	89.72
V	Profit/(loss) before exceptional items and tax (III-IV)	973.13	(32.36)	(5.18)	931.50	(49.77)	(86.72)
VI	Prior period expenses	-	-	(1.13)	-	0.54	1.54
VII	Profit/ (loss) before tax (V-VI)	973.13	(32.36)	(4.05)	931.50	(50.31)	(88.26)
VIII	Tax Expense / (credit):						
(1)	Current Tax	177.78	-	-	177.78	-	-
(2)	Deferred Tax	-	-	(3.16)	-	(1.33)	(22.95)
	Total tax expense / (credit)	177.78	-	(3.16)	177.78	(1.33)	(22.95)
IX	Profit / (loss) after tax (VII-VIII)	795.35	(32.36)	(0.89)	753.72	(48.98)	(65.31)
X	Other Comprehensive Income						
A. (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	0.12
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income / (expense), net of tax	-	-	-	-	-	0.12
XI	Total comprehensive income / expense, net of tax (IX-X)	795.35	(32.36)	(0.89)	753.72	(48.98)	(65.19)
XII	Paid-up Equity Share Capital* (face value of the share Rs 10/- each)	2,020.05	2,020.05	455.48	2,020.05	455.48	455.48
XIII	Other equity	-	-	-	-	-	(509.84)
XIV	Earnings per equity share (not annualised) :						
(1)	Basic (in Rs.)	3.94	(0.16)	(0.02)	3.73	(1.08)	(1.43)
(2)	Diluted (in Rs.)	3.94	(0.16)	(0.02)	3.73	(1.08)	(1.43)

* Excludes shares forfeited amounting to Rs. 189.27 lacs.

Notes:

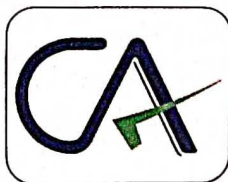
- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February 2024.
- 2 As the Board of Directors monitors the business activity as single segment viz. Builders & Developers, the financial results are reflective of the disclosure requirements of Ind AS 108 - Operating Segments.
- 3 The previous period figures have been regrouped/re-classified, wherever necessary to confirm to current period's presentation.

Mumbai
Date: 12th February 2024



For Shraddha Prime Projects Limited

Sudhir Mehta
Sudhir Mehta
Managing Director
DIN: 02215452



AVHP & COMPANY LLP

Chartered Accountants

Independent auditor's limited review report on unaudited standalone financial results of Shraddha Prime Projects Limited for the quarter ended 31 December 2023 and year-to-date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Shraddha Prime Projects Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shraddha Prime Projects Limited (the "Company") for the quarter ended 31 December 2023 and year to date from 01 April 2023 to 31 December 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of The Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The unaudited standalone financial results for the quarter and nine months ended on 31 December 2022 and standalone financial results for the quarter ended 30 September 2023, included in the Statement, are based on the published results of the Company, prepared in accordance with the Indian Accounting Standards (Ind AS) as per section 133 of the Companies Act, 2013 read with relevant rules. These results were reviewed by M/s Vishwas & Associates, Chartered Accountants, whose report dated 14 February 2023 and 13 November 2023 respectively, expressed an unmodified opinion on these unaudited standalone financial results. The audited standalone financial results for the year ended 31 March 2023, included in the Statement, are based on the published results of the Company, prepared in accordance with the Indian Accounting Standards (Ind AS) as per section 133 of the Companies Act, 2013 read with relevant rules. These results were audited by M/s Vishwas & Associates, Chartered Accountants, whose audit report dated 30 May 2023, expressed an unmodified opinion on these audited standalone financial results.

For **A V H P & COMPANY LLP**
Chartered Accountants
ICAI Firm Registration Number: W100671



Hitesh Purohit
Partner
Membership No.: 147968
ICAI UDIN: 24147968BKCPKH2064



Place: Mumbai
Date: 12 February 2024

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER 2023

(Rs In Lacs)

Sr. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31st Dec 2023	30th Sep 2023	31st Dec 2022	31st Dec 2023	31st Dec 2022	31st Mar 2023
		(Unaudited)			(Unaudited)		(Audited)
I	Revenue from operations	3,908.69	1,117.80	-	5,312.90	-	859.22
II	Other income	-	9.86	1.61	9.86	1.64	3.03
III	Total income (I+II)	3,908.69	1,127.66	1.61	5,322.76	1.64	862.25
IV	Expenses						
	a) Cost of projects	3,446.74	2,719.86	1,856.91	7,094.08	3,411.65	7,231.49
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in progress	(907.27)	(1,972.50)	(1,856.91)	(3,618.69)	(3,411.65)	(6,568.12)
	d) Employee benefits expenses	20.32	7.66	0.75	30.98	3.10	27.93
	e) Finance costs	0.34	0.18	1.29	0.76	1.83	5.10
	f) Depreciation and amortisation expenses	1.21	1.01	2.05	3.32	3.08	3.24
	g) Other expenses	10.55	36.33	3.42	52.03	44.37	80.56
	Total expenses (IV)	2,571.90	792.55	7.51	3,562.48	52.38	780.21
V	Profit/(loss) before exceptional items and tax (III-IV)	1,336.80	335.11	(5.90)	1,760.28	(50.74)	82.04
VI	Prior period expenses	-	-	(1.13)	-	0.54	1.54
VII	Profit/(loss) before tax (V-VI)	1,336.80	335.11	(4.77)	1,760.28	(51.28)	80.50
VIII	Tax Expense / (credit):						
	(1) Current Tax	291.24	114.64	-	436.36	-	52.87
	(2) Deferred Tax	-	-	(3.16)	-	(1.33)	(22.95)
	Total tax expense / (credit)	291.24	114.64	(3.16)	436.36	(1.33)	29.92
IX	Profit / (loss) after tax (VII-VIII)	1,045.55	220.47	(1.61)	1,323.92	(49.95)	50.58
	Profit/(Loss) after tax for the period attributable to:						
	(i) Owners of the company	1,037.30	214.83	(1.60)	1,310.02	(49.93)	49.17
	(ii) Non-controlling interest	8.26	5.64	(0.01)	13.90	(0.02)	1.40
X	Other comprehensive income/(expense)						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.12
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income / (expense), net of tax	-	-	-	-	-	-
	Other comprehensive income / (expense) for the period attributable to:						
	(i) Owners of the company	-	-	-	-	-	-
	(ii) Non-controlling interest	-	-	-	-	-	-
XI	Total comprehensive income / (expense), net of tax (IX-X)	1,045.55	220.47	(1.61)	1,323.92	(49.95)	50.70
	Total comprehensive income / (expense) for the period for the period attributable to:						
	(i) Owners of the company	1,037.30	214.83	(1.61)	1,310.02	(49.93)	49.30
	(ii) Non-controlling interest	8.26	5.64	(0.01)	13.90	(0.02)	1.40
XII	Paid-up Equity Share Capital*						
	(Face Value of the share Rs 10/- each)	2,020.05	2,020.05	455.48	2,020.05	455.48	455.48
XIII	Other equity	-	-	-	-	-	(509.84)
XIV	Earnings per equity share (not annualised) :						
	(1) Basic (in Rs.)	5.18	1.09	(0.04)	6.55	(1.10)	1.11
	(2) Diluted (in Rs.)	5.18	1.09	(0.04)	6.55	(1.10)	1.11

* Excludes shares forfeited amounting to Rs. 189.27 lacs.

Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February 2024.
- As the Board of Directors monitors the business activity as single segment viz. Builders & Developers, the financial results are reflective of the disclosure requirements of Ind AS 108 - Operating Segments, other recognised accounting practices and policies to the extent applicable.
- Information on standalone results:

(Rs. In Lacs)

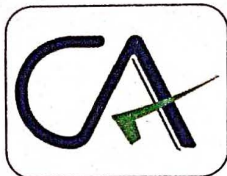
Particulars	Three Months Ended			Nine Months Ended		Year Ended
	31st Dec 2023	30th Sep 2023	31st Dec 2022	31st Dec 2023	31st Dec 2022	31st Mar 2023
	(Unaudited)			(Unaudited)		(Audited)
Revenue from operations	2,611.04	-	-	2,611.04	-	-
Profit / (loss) before tax	973.13	(32.36)	(4.05)	931.50	(50.31)	(88.26)
Profit / (loss) after tax	795.35	(32.36)	(0.89)	753.72	(48.98)	(65.31)
Total comprehensive income / expense, net of tax	795.35	(32.36)	(0.89)	753.72	(48.98)	(65.19)

- The previous period figures have been regrouped/re-classified, wherever necessary to confirm to current period's presentation.

For Shraddha Prime Projects Limited



Sudhir Mehta
Managing Director
DIN:02215452



AVHP & COMPANY LLP

Chartered Accountants

Independent auditor's limited review report on unaudited consolidated financial results of Shradha Prime Projects Limited for the quarter ended 31 December 2023 and year-to-date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of
Shradha Prime Projects Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shradha Prime Projects Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2023 and year to date from 01 April 2023 to 31 December 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of The Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

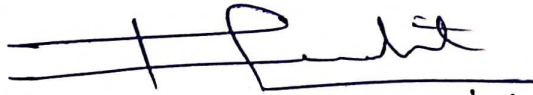
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
i.	Shraddha Prime Projects Limited	Holding Company
ii.	Shree Krishna Rahul Developers	Subsidiary
iii.	Padmagriha Heights	Subsidiary
iv.	Shree Mangesh Constructions	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results for the quarter and nine months ended on 31 December 2022 and consolidated financial results for the quarter ended 30 September 2023, included in the Statement, are based on the published results of the Company, prepared in accordance with the Indian Accounting Standards (Ind AS) as per section 133 of the Companies Act, 2013 read with relevant rules. These results were reviewed by M/s Vishwas & Associates, Chartered Accountants, whose report dated 14 February 2023 and 13 November 2023 respectively, expressed an unmodified opinion on these unaudited consolidated financial results. The audited consolidated financial results for the year ended 31 March 2023, included in the Statement, are based on the published results of the Company, prepared in accordance with the Indian Accounting Standards (Ind AS) as per section 133 of the Companies Act, 2013 read with relevant rules. These results were audited by M/s Vishwas & Associates, Chartered Accountants, whose audit report dated 30 May 2023, expressed an unmodified opinion on these audited consolidated financial results.

For A V H P & COMPANY LLP
Chartered Accountants
ICAI Firm Registration Number: W100671



Hitesh Purohit
Partner
Membership No.: 147968
ICAI UDIN: 24147968BKCPKI5508



Place: Mumbai
Date: 12 February 2024