

To
The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400001.

Date: 12.07.2019

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 12.07.2019.

Ref: BSE Scrip Code: 532406

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting have approved the Un-Audited financial statements for the First Quarter ended on 30th June, 2019, as recommended by the audit committee and reviewed by the statutory auditors of the Company.

The meeting commenced at 03:00 P.M. and concluded at 04:45 P.M.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For Avantel Limited



A Vidyasagar
A Vidyasagar
Chairman & Managing Director
DIN: 00026524

Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531 163 A.P.
Tel : +91-891-2850000
Fax : +91-891-2850004

Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No s. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
info@avantel.in

To
The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001.

Date: 12.07.2019

Dear Sir/Madam,

Sub: Submission of un-Audited Financial Results for the First Quarter ended on 30th June, 2019

Ref: Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; BSE Scrip Code: 532406

With reference to the subject cited above, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-Audited financial statements of the Company for Frist Quarter ended 30th June, 2019.
2. Certified copy of Limited Review Report on the Un-Audited financial statements for the Frist Quarter ended on 30th June, 2019 by Statutory Auditors

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Thanking you,

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AVANTEL Limited

Registered Office : SY No. 141, Plot No. 47/P, Industrial Park, Gambheeram (V), Anandapuram (M), Visakhapatnam - 531163, Andhra Pradesh
CIN: L72200AP1990PLC11334

Unaudited Financial Results for the Quarter ended 30th June, 2019

Particulars	Quarter Ended			Year ended March 31,2019
	30.06.2019	31.03.2019	30.06.2018	
	Un Audited	Audited	Un Audited	Audited
Income				
Revenue from operations	868.48	1,447.61	1,218.15	5051.12
Total Revenue from operations	868.48	1447.61	1218.15	5051.12
Other income	35.20	54.44	3.94	91.12
Total Income	903.68	1502.05	1222.09	5142.24
Expenses				
Cost of materials consumed	222.51	238.52	251.12	1,130.12
Changes in inventories	1.72	157.78	123.47	298.63
Employee benefits expense	180.44	289.78	172.97	860.33
Finance costs	11.01	21.70	12.41	57.98
Depreciation and amortization expense	50.87	54.10	46.70	204.72
Other expenses	264.20	354.12	307.18	1,356.88
Total Expenses	730.76	1116.00	913.85	3908.67
Profit before tax	172.92	386.05	308.24	1233.57
Tax expense				
(1) Current tax	37.26	83.19	66.42	295.23
(2) Deferred tax	-	(12.45)	-	(12.45)
Net Profit for the Period	135.66	315.31	241.82	950.79
Other comprehensive income (OCI)				
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive income	-	-	-	-
Total Comprehensive income	135.66	315.31	241.82	950.79
Earnings per equity share (Face value of Rs. 10/- each)				
(1) Basic -	3.35	7.78	5.96	23.45
(2) Diluted	3.35	7.78	5.96	23.45

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Notes to the Statement of Standalone financial Results

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
2. Since the principal customer of the company is an organisation that is controlled by the Government of India, the company has been assured of its Receivables and has not made any provision for loss allowance in the past and as on date. Hence the company has concluded that no provision for loss allowance needs to be made as on June, 30, 2019. The company will reassess the model periodically and make the necessary adjustments for loss allowance if any, on case to case basis if required.
3. The company operates in a single segment and results pertain to a single segment.
4. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 12th July, 2019.
5. Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation .
6. The results for the quarter ended 30th June, 2019 are also available on the BSE Limited website and on the Company's website.

Place: Visakapatnam
Date : 12th July, 2019



for Avantel Limited


(A Vidyasagar)
Chairman & Managing Director
DIN: 00026524

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Independent Auditor's Report on Quarterly Financial Results of M/s AVANTEL LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of M/s AVANTEL LIMITED

We have reviewed the accompanying statement of unaudited financial results of **AVANTEL LIMITED** for the quarter ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S

(K SREENIVASAN)

Partner

ICAI Regn.No.206421

UDIN: 19206421 AAAABE 2149

Place: Camp Visakhapatnam

Date: 12th July, 2019

