



Certificate No. 16909
AN ISO 9001, ISO 14001, ISO 45001
Certified Company

CIN: L24100GJ2015PLC081941



DHARMAJ[®]
CROP GUARD LIMITED

Limitless
GROWTH

January 22,2024

To,

BSE Limited Corporate Relationship Department. PJ Towers, 25th Floor, Dalal Street, Mumbai- 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai- 400 051.
BSE Scrip Code No. 543687	NSE Symbol: -DHARMAJ

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 30 read with the Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding intimation of commencement of commercial production of New Facility at Saykha Manufacturing Plant.

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are pleased to inform you that the Company has successfully commenced its commercial production from New Facility at our Saykha Manufacturing plant situated at Plot No. DP - 154 & 153/2, GIDC- Chemical Zone, Saykha-II, Taluka -Vagra, District -Bharuch, Gujarat-392140 on **Monday January 22,2024.**

Please find enclosed herewith Press Release dated January 22,2024.

The above information shall be made available on the website of the Company at www.dharmajcrop.com

Kindly take the above information on your record.

Thanking you,

For Dharmaj Crop Guard Limited,

Malvika Bhadreshbhai Kapasi
Company Secretary & Compliance Officer
ACS52602

Regd. Office/ Factory Unit-I : Plot No. 408 to 411, Kerala GIDC Estate, Off NH-8, At : Kerala, Ta.: Bavla, Dist.: Ahmedabad- 382220, Gujarat, India. Tel.: 02714-268000

Factory Unit-II : Plot No. DP-154, GIDC-Chemical Zone, Saykha-II, Ta.- Vagra, Dist.- Bharuch – 392140, Gujarat, India.

Corporate Office: Office No. 901 to 903 & 911, B Square 2, Iscon Ambli Road, Ahmedabad- 380058, Gujarat, India. Tel.: 079-29603735 • 02717438189

Email: info@dharmajcrop.com • Web: www.dharmajcrop.com

Ahmedabad, January 22, 2024

Dharmaj Crop Guard Limited, one of the fastest-growing agrochemicals Company, successfully commissioned its active ingredients facility in Sayakha, marking its foray into technicals & intermediates manufacturing

Dharmaj Crop Guard Limited, one of the fastest-growing players in the agrochemical industry, announces the successful commissioning of its greenfield manufacturing facility in Sayakha GIDC, Gujarat. This facility represents a strategic shift for Dharmaj as it forays into technicals & intermediates manufacturing.

The state-of-the-art facility, equipped with world-class infrastructure and designed in accordance with export market regulatory standards, commenced commercial production on January 22, 2024. Divided into 4 blocks; 2 for intermediates, a multi-purpose technical block and a recovery block, it is capable of manufacturing multiple products simultaneously.

In addition to the production blocks, the facility boasts a dedicated Research and Development (R&D) Centre and Quality Control (QC) Laboratory. This comprehensive setup emphasizes Dharmaj's commitment to innovation, quality assurance, and excellence in manufacturing.

Commenting on this milestone, Mr. Rameshbhai Talavia, Chairman and Managing Director, said:

"The commissioning of this facility was a primary objective of Dharmaj's public issue in December 2022. Demonstrating efficiency in execution and dedication, the Company has delivered this significant milestone in little over a year of its listing. Financing for the project has been achieved through a prudent mix of proceeds from the Initial Public Offering (IPO), internal accruals, and debt.

More than a manufacturing facility, this marks Dharmaj's strategic positioning across the entire value chain of agrochemical manufacturing, achieving end-to-end integration. The journey from being a formulator to an integrated agrochemical manufacturer begins now, this is underpinned with our robust distribution network in India and abroad, and a growing portfolio of brands.

This facility will not only enhance our blended profitability margin and strengthen our existing formulations business but also opens up new opportunities in domestic and export markets. We are also looking forward to venture into new verticals such as public and animal health from this facility.

Dharmaj is optimistic about the opportunities presented by the Indian agrochemical sector, even in the face of temporary headwinds in the export markets. The Company is strategically positioning itself to capture these opportunities in the coming years and is committed to delivering sustainable growth and value to all its stakeholders."

About Dharmaj Crop Guard Limited

Dharmaj Crop Guard Limited ("Dharmaj", "the Company") is a dynamic and fast-growing agrochemicals company engaged in manufacturing & marketing agrochemical formulations like insecticides, fungicides, herbicides, plant growth regulators, and micro fertilisers. The Company markets and distributes generic & licensed formulations to B2C customers (farmers) under its brands and to B2B customers (institutional). Dharmaj is also engaged in the business of general insect and pest control chemicals for public and animal health protection. The Company has recently forayed into active ingredients segment to become an integrated player across the agro-chemical value chain, with its 8,000 TPA intermediates & technicals unit at Sayakha.

Dharmaj has been redefining the crop protection segment with top-quality formulation, product performance, ability to continually expand its portfolio, making it a trusted player to more than 730+ customers in India and across 26+ countries in Latin America, East African Countries, the Middle East and Far East Asia.

Contact Us

Mr. Vinay Joshi

Chief Financial Officer
DHARMAJ CROP GUARD LIMITED
cfo@dharmajcrop.com

Mr. Sayam Pokharna

Investor Relations Advisor
TIL ADVISORS PRIVATE LIMITED
sayam@theinvestmentlab.in

Safe Harbour

This document which have been prepared by Dharmaj Crop Guard Limited (the "Company"), have been prepared solely for information purposes. This document has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Document. This Document may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Document is expressly excluded.

Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Document. The Company assumes no obligation to update any forward-looking information contained in this Document. Any forward-looking statements and projections made by third parties included in this Document are not adopted by the Company and the Company is not responsible for such third-party statements and projections.