

Siddheswari Garments Limited



9, INDIA EXCHANGE PLACE, 3RD, FL., KOLKATA - 700 001

Phone : 2210-7234

E-mail : siddheswari@hotmail.com

CIN : L17111WB1994PLC065519

14.02.2018

To,
Listing Manager
Calcutta Stock Exchange Ltd
Lyons Range, Kolkata

The Asst General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd,
P J Towers, Dalal Street, Mumbai-1

Dear Sir/Madam

Sub: - Un-Audited Financial Result for the Quarter ended 31.12.2017 Pursuant to SEBI (LODR) Regulations 2015.

Please be advised that the Board of Directors in its Meeting held on 14.02.2018 have taken on records the Un-Audited financial Results of the Company for the Quarter ended 31.12.2017.

The meeting of the Board of the Directors of the company commenced at 4.00 P.M. and concluded at 4.45 P.M.

We enclosed herewith a copy of result for the Quarter ended 31st December 2017 along with Limited Review Report.

Thanking You
Yours Faithfully
For Siddheswari Garments Limited

SIDDHESWARI GARMENTS LTD
Suman Saha

Director

Encls: As above.

REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of **SIDDHESWARI GARMENTS LIMITED** ("the Company"), for the Quarter and Nine Month ended **31st December, 2017**, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles led down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our notice, that causes us to believe that the accompanying statement of an un-audited financial results prepared in accordance with Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the matter in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

14 FEB 2018

For JAIN PRADEEP & CO
Chartered Accountants


(PRADEEP JAIN)
Proprietor

Membership No.052264



M/S SIDDHESWARI GARMENTS LIMITED
Regd Address: 9 INDIA EXCHANGE PLACE, 3RD FLOOR
KOLKATA-700 001
CIN: L17111WB1994PLC065519

(Rs. In Lakhs)

Statement of Unaudited Financial Results for the quarter ended 31 December, 2017							
Sr No.	Particulars	Quarter Ended (Unaudited)			Nine Month Ended (Unaudited)		Year Ended (Audited)
		31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	30.09.2017 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (audited)
1	Income						
	(a) Income from Operations	-	-	-	-	-	40.51
	(b) Other Operating Income	7.35	7.41	7.35	22.05	22.11	29.46
	Total Income	7.35	7.41	7.35	22.05	22.11	69.97
2	Expenses						
	(a) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
	(b) Purchase of Stock-In-Trade	-	-	-	-	-	46.50
	(c) Employee Benefit	1.36	1.36	1.59	4.31	4.71	6.06
	(d) Finance Cost	-	-	-	-	-	-
	(e) Depreciation & Amortization expense	0.38	0.38	0.38	1.14	1.14	1.52
	(f) Other expenses	10.88	1.90	2.59	14.68	5.19	7.53
	Total Expenses	12.62	3.64	4.56	20.13	11.04	61.61
3	Profit/(Loss) before Prior Period Items, Exceptional items, Extraordinary items & Tax (1-2)	(5.27)	3.77	2.79	1.92	11.07	8.36
4	Prior Period Items (Net)	-	-	-	-	-	-
5	Profit/(Loss) before Exceptional Items, Extraordinary Items & Tax (V-VI)	(5.27)	3.77	2.79	1.92	11.07	8.36
6	ExtraOrdinary Items	-	-	-	-	-	-
7	Profit / (Loss) before tax	(5.27)	3.77	2.79	1.92	11.07	8.36
	Tax expenses						
	Current tax	-	-	-	-	-	3.37
	Deferred tax charge/(credit)	-	-	-	-	-	-
	Tax for Earlier Years	-	-	-	-	-	-
8	Profit / (Loss) for the year	(5.27)	3.77	2.79	1.92	11.07	4.99
9	Other Comprehensive Income/ (Loss) -net of tax						
	(i) Items that will not be reclassified subsequently to Profit or Loss	0.32	1.01	0.37	1.16	1.34	116.59
	(ii) Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
10	Total Comprehensive Income/ (Loss) for the period (7+8)	(4.95)	4.78	3.16	3.09	12.41	121.58
11	Paid up Equity Share Capital (Face value per share Rs 10/-)	330.99	330.99	330.99	330.99	330.99	330.99
12	Earnings per Equity Share (Rs 10/- each) not annualised	(0.16)	0.11	0.08	0.06	0.33	0.15
	Basic and Diluted						

SIDDHESWARI GARMENTS LTD

Sanjay SKL

Director

Notes :

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 14th February, 2018 and a Limited Review of the same has been carried out by the Auditors of the Company.
- 2 The Company operates in a single segment, hence Segment Reporting as required under Indian Accounting Standard 108 is not required.
- 3 Figures of Previous Years have been rearranged and regrouped, wherever necessary.

The Company has First time adopted IND-AS with effect from 1st April 2017, with the transition date of 1st April 2016. The unaudited financial results have been prepared by the company in accordance with the companies (Indian Accounting Standard) Rules 2015 (IND-AS) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to the extent applicable.

- 5 Reconciliation of Net Profit on account of transition from the previous Indian GAAP to IND AS for the quarter and nine month December 2016

Particulars	Corresponding 3 months ended in the previous year December 31 2016	Corresponding nine month ended in the previous year December 31 2016
Net Profit/(Loss) for the period under Previous I- GAAP	4.15	12.21
Adjustment on Ind AS		
Depreciation on PPE	0.38	1.14
Net Profit/(Loss) for the period under Ind AS	3.77	11.07
Other Comprehensive Income		
Fair Value of Investment through OCI	1.01	1.34
Total Comprehensive Income for the period	4.78	12.41

Date: 14.02.2018
Place: Kolkata

For and on behalf of Board of Director

ADHESWARI GARMENTS LTD

Suman Saha

Director