



Date: April 26, 2024

BSE Ltd.

Department of Corporate Affairs
PJ Towers, Dalal Street
Mumbai - 40001

Scrip Code: 515008

Subject: **Reply to Clarification on price movement sought by BSE Ltd.**

Dear Sir/Madam,

This is in reference to your email dated April 25, 2024, we would like to inform you that the Company has intimated from time to time to BSE of all the events and information that has an impact on the operation and performance including all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and will keep the Stock Exchange duly informed as required under the said regulation as and when any such event occurs.

Kindly take the above clarification on your record.

In case you need any further clarification/information, we shall be glad to provide the same.

Thanking You,

For **Modern Insulators Limited**

Vikas Sharma
Executive Director
DIN: 00761202

