

AMCO INDIA LIMITED

Corporate Office: C 53-54, Sector 57, Noida, Uttar Pradesh 201301
Regd. Office: 10795, Shop No. GF-7, Jhandewalan Road, Rexine Bazaar, Nabi Karim,
New Delhi-110055
CIN: L74899DL1987PLC029035 PH: 0120 – 4601500
Email: amco.india@ymail.com
Website: www.amcoindialimited.com

9th February, 2024

The Manager,
Corporate Services Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai Maharashtra- 400 001

Ref: Scrip Code: 530133

Sub.: Approved unaudited Financial Results for the quarter & nine months ended on 31st December, 2023.

Dear Sir/Mam,

The meeting of the Board of Directors of the Company was held today i.e. on Friday, the 9th day of February, 2024 at the Corporate Office of Company situated at C-53-54, Sector-57, Phase III, Distt. Gautam Budh Nagar, Noida, Uttar Pradesh- 201301, interalia, to consider & approve the unaudited Financial Results of the Company for quarter & nine months ended on 31st December, 2023. The copy of the approved unaudited financial results along with the Limited Review Report furnished by M/s. V.V Kale & Co., Statutory Auditors is attached herewith. The Board Meeting commenced at 01.00 P.M and concluded at 03:35 P.M.

Kindly acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,
For **Amco India Limited**



Priyanka Beniwal
Company Secretary & Compliance Officer

Encl.: a/a:

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
Amco India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Amco India Limited (the "Company") for the quarter and nine months ended on December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, V.V.Kale and Company
Chartered Accountants
FRN: 000897N



Place: Noida

Date: February 9, 2024

Varun Vijay Kale
Partner
Membership No: 535461
UDIN: 24535461BKBHCH6839

AMCO INDIA LIMITED
Registered Office: 10795, Shop No. 7, GF, Jhandewalan Road, Nabi Karim, New Delhi-110 055
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Phone No.: 0120-4601500, FAX 120-4601548, Email : amco.india@ymail.com; Website: www.amcoindialimited.com
Statement of Standalone Unaudited Results for the quarter and nine months ended 31st December, 2023

		Quarter Ended			Nine Months Ended		Year Ended
S. No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
		Three months ended 31/12/2023	Three months ended 30/09/2023	Corresponding three months ended 31/12/2022	Nine months ended 31/12/2023	Corresponding Nine months ended 31/12/2022	Year ended 31/03/2023
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	(Refer Notes below)						
1	Income from Operations						
	a. Revenue from Operations	2,846.81	2,564.15	3,838.56	8,360.53	12,065.71	15,418.73
	b. Other Income	30.37	91.47	29.18	151.99	87.34	154.55
	Total income from Operations (a+b)	2,877.18	2,655.62	3,867.74	8,512.52	12,153.05	15,573.28
2	Expenses						
	a. Cost of materials consumed	2,396.46	2,328.88	3,544.98	7,384.34	11,260.43	14,508.99
	b. Change in inventory of finished goods	209.45	(2.74)	43.30	280.29	(20.41)	(163.03)
	c. Employee benefits expense	100.86	97.22	99.70	291.28	296.84	384.31
	d. Finance Costs						
	i) Interest expenses	29.51	26.06	29.32	82.36	76.62	122.33
	e. Depreciation and amortisation expense	28.80	28.80	28.80	86.40	86.40	108.26
	f. Other expenses	111.60	104.27	125.76	307.48	339.42	524.20
	Total Expenses (a+b+c+d)	2,876.68	2,582.49	3,871.86	8,432.15	12,039.30	15,485.06
3	Profit from ordinary activities before exceptional items and tax (1-2)	0.50	73.13	(4.12)	80.37	113.75	88.22
4	Exceptional Items	-	-	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	0.50	73.13	(4.12)	80.37	113.75	88.22
6	Tax Expense						
	a. Provision for taxation (Net)	0.14	20.47	-	22.36	31.65	39.15
	b. Earlier year tax provisions (written back)	-	-	-	-	-	-
	c. Earlier year tax provisions (Tax Expense)	-	-	-	-	-	-
	d. Provision for Deferred tax liability / (asset)	-	-	-	-	-	(7.93)
	e. MAT Credit Entitlement	-	-	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	0.36	52.66	(4.12)	58.01	82.10	57.00
8	Other comprehensive income / (expenses)	-	-	-	-	-	9.33
	Total comprehensive income	0.36	52.66	(4.12)	58.01	82.10	66.33
	Paid up Equity share capital (Face Value of Rs. 10/-) (in Nos)	41.10	41.10	41.10	41.10	41.10	41.10
9	Earning per share (of Rs. 10/- each) (not annualized):						
	a. Basic (in Rs)	0.01	1.28	(0.10)	1.41	2.00	1.39
	b. Diluted (in Rs.)	0.01	1.28	(0.10)	1.41	2.00	1.39

NOTES

- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 9th February, 2024.
- The above results for the quarter and nine months ended on December 31, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.
- The Company operates two reportable segments, i.e. PVC Film Sheeting / Aluminium Foil.

Report On Segment Wise Revenue, Result & Capital Employed Quarter/Nine Months ended as on 31st December, 2023 (Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
	Three months ended 31/12/2023	Three months ended 30/09/2023	Corresponding three months ended 31/12/2022	Nine months ended 31/12/2023	Corresponding Nine months ended 31/12/2022	Year ended 31/03/2023
1. Segment Revenue: (Net Sales)						
A. PVC Film/Sheeting	-	-	8.38	16.38	29.33	29.33
B. Aluminium Foil	2,846.81	2,564.15	3,830.16	8,344.15	12,036.38	15,389.40
Total Segment Revenue	2,846.81	2,564.15	3,838.54	8,360.53	12,065.71	15,418.73
2. Segment Results:						
A. PVC Film/Sheeting	-	-	2.31	1.79	4.39	4.39
B. Aluminium Foil	(0.36)	7.72	(6.29)	8.95	98.64	51.61
Total Segment Results	-0.36	7.72	(3.98)	10.74	103.03	56.00
Add: Other Income	30.37	91.47	29.18	151.99	87.34	154.55
Less: Finance Cost	(29.51)	(26.06)	(29.32)	(82.36)	(76.62)	(122.33)
Profit Before Tax	0.50	73.13	(4.12)	80.37	113.75	88.22
3. Capital Employed:						
A. PVC Film/Sheeting	282.51	282.51	280.58	282.51	280.58	280.72
B. Aluminium Foil	3,624.17	3,624.53	3,662.55	3,624.17	3,662.55	3,615.52
Total Capital Employed	3,906.68	3,907.04	3,943.13	3,906.68	3,943.13	3,896.24

- 5 Figures for the quarter ended 31 December 2023 are the balancing figures between unaudited figures for the 9 months ended 31st December 2023 and the reviewed figures for the quarter ended 30th June 2023 and 30th September 2023.
- 6 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 7 The performance of the quarter is not representative of the full year's performance.
- 8 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place : Noida, UP
Date : 9th February, 2024

By order of the Board of Directors of Amco India Limited



SURENDER KUMAR GUPTA
(CHAIRMAN & MANAGING DIRECTOR)
DIN: 00026609
C-53 & 54, SECTOR 57, NOIDA-201301, U.P.