

VENTURA GUARANTY

May 27, 2019

BSE Limited
Corporate Relationship Department
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

Sub: Audited (Standalone and Consolidated) Financial Results for the Quarter and Financial Year ended March 31, 2019

The Board of Directors of the Company, at its Meeting held today, May 27, 2019, has approved the Audited (Standalone and Consolidated) Financial Results of the Company for the Quarter and Financial Year ended March 31, 2019.

The Board recommended a Final Dividend of Rs. 2.70 per Equity Share on 31,94,800 fully paid up Equity Shares of face value of Rs. 10/- each for the financial year 2018-19 which shall be subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- i. A Copy of Audited Financial Statements (Standalone & Consolidated) for the quarter and financial year ended March 31, 2019 along with Statement of Asset and Liabilities as on that date;
- ii. Auditor's Report for the aforesaid results;
- iii. Declaration on Auditor's Report with Unmodified Opinion.

The Meeting commenced at 2:30 PM and concluded at 3:15 PM.

Please take the same on record.

Thanking you,

Yours Faithfully,

For VENTURA GUARANTY LIMITED



SUDHA GANAPATHY
COMPLIANCE OFFICER & COMPANY SECRETARY



VENTURA GUARANTY

PART I AUDITED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2019

In Rupees

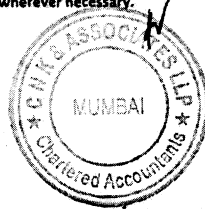
Particulars	STANDALONE					CONSOLIDATED	
	For the Quarter and Twelve months Ended 31st March, 2019					For the twelve months ended 31st March, 2019	
	3 months ended (31/03/2019)	Preceding 3 months ended (31/12/2018)	Corresponding 3 months ended in the previous year (31/03/2018)	Year to date figures for current year ended (31/03/2019)	Year to date figures for previous year ended (31/03/2018)	Year to date figures for current year ended (31/03/2019)	Year to date figures for previous year ended (31/03/2018)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations							
a. Income from Operations	429,904	505,397	487,255	1,938,682	1,668,355	1,132,735,634	1,328,750,156
b. Other Operating Income	-	-	-	-	-	141,367,964	175,778,517
c. Other Income	32,000	5,879,992	250	5,912,367	8,824,115	138,735,495	133,560,504
I Total Revenue (a+b+c)	461,904	6,385,389	487,505	7,851,049	10,492,470	1,412,839,092	1,638,089,177
II. Expenses							
a) Operating Expenses	-	-	-	-	-	340,600,593	425,669,192
b) Employee Cost	121,935	110,464	93,675	383,875	300,000	322,022,694	334,158,130
c) Finance Costs	-	-	-	-	-	108,066,254	136,811,220
d) Depreciation and amortization	-	-	-	-	-	55,125,622	58,452,931
e) Other Expenses	2,178,427	317,770	240,402	3,016,088	792,693	309,455,253	305,595,000
f) Provision on Standard Asset	-	-	-	-	-	-	741,436
II. Total Expenditure (a to f)	2,300,362	428,234	334,077	3,399,963	1,092,693	1,135,270,416	1,261,427,909
III. Profit / (Loss) from ordinary activities before Exceptional and Extraordinary Items (I-II)	(1,838,458)	5,957,155	153,429	4,451,086	9,399,777	277,568,676	376,661,268
IV. Exceptional Items	-	-	-	-	-	-	-
V. Profit / (Loss) before Extraordinary Items and Tax (III+IV)	(1,838,458)	5,957,155	153,429	4,451,086	9,399,777	277,568,676	376,661,268
VI. Extraordinary Items	-	-	-	-	-	-	-
VII. Profit Before Tax	(1,838,458)	5,957,155	153,429	4,451,086	9,399,777	277,568,676	376,661,268
VIII. Tax Expenses							
Current Tax	(104,000)	19,000	85,000	-	(31,000)	73,190,047	137,924,000
Deferred Tax	32,688	2,840	(1,292)	37,532	12,422	4,786,089	(3,063,322)
IX. Net Profit/(Loss) from ordinary activities after tax (VII-VIII)	(1,767,146)	5,935,315	69,721	4,413,554	9,418,355	199,592,540	241,800,590
X. Non Controlling Interest	-	-	-	-	-	24,904,917	31,451,872
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (IX+X-XI)	(1,767,146)	5,935,315	69,721	4,413,554	9,418,355	174,687,623	210,348,718
Paid-up Equity Share Capital (Face value of ₹ 10/- each)	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000
Reserves excluding revaluation reserves	-	-	-	46,399,258	47,736,344	1,109,952,371	942,384,163
Earnings per Share (before extraordinary items) (of ₹ 10/-each) (not annualized)							
Basic EPS	(0.55)	1.86	0.02	1.38	2.95	54.68	65.84
Diluted EPS	(0.55)	1.86	0.02	1.38	2.95	54.68	65.84
Earnings per Share (after extraordinary items) (of ₹ 10/-each) (not annualized)							
Basic EPS	(0.55)	1.86	0.02	1.38	2.95	54.68	65.84
Diluted EPS	(0.55)	1.86	0.02	1.38	2.95	54.68	65.84

Notes:

- The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference no. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- The above results have been reviewed by the Audit Committee at its meeting and thereafter the Board of Directors at its meeting held on 27/05/2019, approved the same and its release. The statutory auditors of Ventura Guaranty Limited have carried out an audit of the financial pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors has expressed an unmodified opinion.
- The Board of Directors had recommended, subject to approval of the shareholders, a Final Dividend @ 27% i.e. 2.70 per fully paid equity share of ₹ 10/- each, aggregating to ₹ 8,625,960/-
- The Current Tax amount stated above is net of tax adjustment of earlier years and MAT credit entitlement.
- The figures for the quarter ended 31st March 2019 and 2018 are the balancing figures between the audited figures in respect of full financial year and the year to date figures up to the third quarter.
- Previous period figures have been re-grouped/re-classified, wherever necessary.

Date : 27/05/2019
Place: Mumbai

CIN : L65100MH1984PLC034106



FOR VENTURA GUARANTY LIMITED

HEMANT MAJETHIA
DIN - 00400473
DIRECTOR

VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) - 400607
Website: www.venturagaranty.com | Tel: +91-22-67547000
CIN: L65100MH1984PLC034106

VENTURA GUARANTY

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In Rupees

STATEMENT OF ASSETS AND LIABILITIES Particulars	STANDALONE		CONSOLIDATED	
	As at current year ended 31.03.2019 (Audited)	As at previous year end 31.03.2018 (Audited)	As at current year ended 31.03.2019 (Audited)	As at previous year end 31.03.2018 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholder's Funds				
(a) Share Capital	31,948,000	31,948,000	31,948,000	31,948,000
(b) Reserves and Surplus	46,399,258	47,736,344	1,109,952,371	942,384,163
Shareholders' Funds	78,347,258	79,684,344	1,141,900,371	974,332,163
2 Non Controlling Interest	-	-	183,084,467	158,959,550
3 Non-Current Liabilities				
(a) Long-Term Borrowing	-	-	241,521,012	276,645,865
(b) Other Long-Term Liabilities	-	-	67,133,914	68,750,409
(c) Long-Term Provisions	-	-	45,802,593	41,572,560
Non-Current Liabilities	-	-	354,457,519	386,968,834
4 Current liabilities				
(a) Short-Term Borrowings	-	-	405,189,847	689,865,837
(b) Trade Payables	-	-	2,048,395,951	2,364,966,410
(c) Other Current Liabilities	549,653	179,948	187,762,466	233,796,495
(d) Short-Term Provisions	-	46,163	6,503,444	18,756,121
Current Liabilities	549,653	226,111	2,647,851,708	3,307,384,863
TOTAL EQUITY AND LIABILITIES	78,896,911	79,910,455	4,327,294,065	4,827,645,410
B ASSETS				
1 Non-Current Assets				
(a) Fixed Assets				
Property, Plant and Equipment	-	-	374,917,554	393,502,122
Intangible Assets	-	-	9,505,046	11,940,369
Intangible Assets under Development	-	-	2,075,000	450,000
(b) Non-Current Investments	60,045,400	60,045,400	1,096,650	1,096,650
(c) Deferred Tax Assets (net)	-	37,532	17,080,823	21,866,912
(d) Long-Term Loans and Advances	193,705	46,000	94,674,220	81,214,215
(e) Bank Balance - Non-Current	-	-	50,350,000	457,750,000
Non-Current Assets	60,239,105	60,128,932	549,699,293	967,820,268
2 Current Assets				
(a) Current investments	-	-	63,980	63,980
(b) Inventories	-	-	184,646	591,143
(c) Trade Receivables	-	-	691,654,136	695,552,789
(d) Cash and Cash Equivalents	18,653,789	19,775,065	2,500,287,661	2,251,394,737
(e) Short-Term Loans and Advances	-	-	553,323,307	884,626,045
(f) Other Current Assets	4,017	6,458	32,081,041	27,596,448
Current Assets	18,657,806	19,781,523	3,777,594,771	3,859,825,142
TOTAL - ASSETS	78,896,911	79,910,455	4,327,294,065	4,827,645,410

FOR VENTURA GUARANTY LIMITED

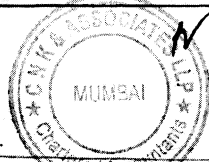
Date : 27/05/2019

Place: Mumbai

CIN : L65100MH1984PLC034106




 HEMANT MAJETHIA
 DIN - 00400473
 DIRECTOR



VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) - 400607
 Website: www.venturagaranty.com | Tel: +91-22-67547000
 CIN: L65100MH1984PLC034106

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To The Board of Directors of Ventura Guaranty Limited

We have audited the annual financial results of Ventura Guaranty Limited ("the Company") for the year ended 31st March, 2019 ('Annual financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations'). Attention is drawn to the fact that the figures for the last quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up-to the end of the third quarter of the relevant financial year. Also, the figures up-to the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the (Companies Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

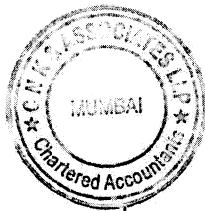
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:

- i. Are presented in accordance with the requirements of the Regulation 33 of the Listing Regulation in this regard; and
- ii. Give a true and fair view of the net profit, other standalone financial information for the quarter and year ended 31st March, 2019.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No: 101961W/W - 100036

Hiren Shah
Partner
Membership No: 100052
Place: Mumbai
Date: 27th May 2019



VENTURA GUARANTY

May 27, 2019

BSE Limited
Corporate Relationship Department
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, CNK & Associates LLP, Chartered Accountants (Firm Registration No. 101961W/ W-100036), have issued an Audit Report with unmodified opinion on the Audited Financial Results - Standalone for the Quarter and Financial Year ended March 31, 2019.

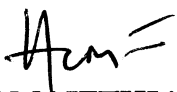
The above declaration is made pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and record.

Thanking You.

Yours faithfully,

For VENTURA GUARANTY LIMITED


HEMANT MAJETHIA
WHOLE TIME DIRECTOR
(DIN: 00400473)



Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To The Board of Directors of Ventura Guaranty Limited

We have audited the consolidated annual financial results of **Ventura Guaranty Limited** ("hereinafter referred to as the Holding Company") and its subsidiaries (collectively referred to as "the Group") for the year ended 31st March, 2019, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").


These consolidated annual financial results have been prepared from consolidated annual financial statements which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the (Companies Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

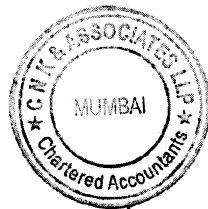
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatement(s). An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated annual financial results:

- i. Are presented in accordance with the requirements of the Regulation 33 of the Listing Regulation in this regard; and
- ii. Give a true and fair view of the net consolidated profit, other financial information for the year ended 31st March, 2019.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No: 101961W/W - 100036


Hiren Shah
Partner
Membership No: 100052
Place: Mumbai
Date: 27th May 2019



VENTURA GUARANTY

May 27, 2019

BSE Limited
Corporate Relationship Department
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, CNK & Associates LLP, Chartered Accountants (Firm Registration No. 101961W/ W-100036), have issued an Audit Report with unmodified opinion on the Audited Financial Results - Consolidated for the Quarter and Financial Year ended March 31, 2019.


The above declaration is made pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and record.

Thanking You.

Yours faithfully,

For VENTURA GUARANTY LIMITED


HEMANT MAJETHIA
WHOLE TIME DIRECTOR
(DIN: 00400473)

