

REF.: VTL/SEC/NSE/2019

Date: May 29, 2019

Voltamp Transformers Limited

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD
Listing Department "Exchange Plaza,"
Bandra -Kurla Complex,
Bandra (E),
Mumbai 400 051

Scrip Code: VOLTAMP EQ

To,
BSE LIMITED
Department of Corporate Services,
Floor 1, Rotunda Building,
P J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 532757

Dear Sir,

Sub.: Audited Financial Results for the Quarter & Year ended 31st March, 2019

With reference to above and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today, at 1:30 P.M. and concluded at 05:00 P.M., have inter alia considered and approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2019 (copy enclosed herewith).

Kindly take this on your record and oblige us.

Thanking you,

Yours Faithfully,
FOR VOLTAMP TRANSFORMERS LIMITED


SANKET RATHOD
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl:

1. Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Audited Financial Result for the quarter and year ended on 31.03.2019.
3. Auditors' Report.



Voltamp Transformers Limited

Ref: VTL/SEC/BSE-NSE/2019

Date: May 29, 2019

To,
BSE Limited
Dept. of Corporate Services
1st Floor, Rotunda Building,
P J Tower, Dalal Street,
Mumbai – 400 001
Script Code: 532757

To,
National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400051
Script Code: VOLTAMP EQ

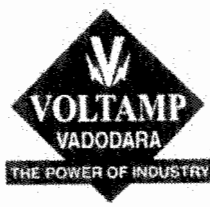
Declaration for audit reports with unmodified opinion

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amended Regulations, 2016:

DECLARATION is hereby given that the Independent Auditor's Report on the Audited Financial Results for the quarter and year ended March 31, 2019 do not contain any qualifications, reservations or adverse remarks. Apparently, Audit Report for the said period carries with unmodified opinion.

For and on behalf of the board
Voltamp Transformers Limited

V. N. Madhani
Chief financial officer



VOLTAMP TRANSFORMERS LIMITED

CIN : L31100GJ1967PLC001437

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

Email : voltamp@voltamptransformers.com Website: www.voltamptransformers.com

Phone : +91 265 2642011/12, 3041403/480 Fax : 2646774, 3041499

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(₹ In Lakhs)

Sr. No	Particulars	[Audited] Quarter ended 31st March, 2019	[Unaudited] Quarter ended 31st December, 2018	[Audited] Quarter ended 31st March, 2018	[Audited] Year ended 31st March, 2019	[Audited] Year ended 31st March, 2018
1	Revenue					
	(a) Revenue From Operations	25,878.27	21,517.31	21,933.54	82,882.80	65,141.86
	(b) Other Income	1,380.93	959.38	241.69	3,624.87	3,938.14
	Total income	27,259.20	22,476.69	22,175.23	86,507.67	69,080.00
2	Expenses					
	(a) Cost of materials consumed	17,447.06	16,433.36	14,037.28	66,185.32	49,558.16
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	2,503.61	517.86	2,924.26	(1,232.16)	(125.88)
	(c) Excise duty on sale of goods	0.00	0.00	-	-	1,262.93
	(d) Employee benefits expense	978.89	650.51	678.15	2,945.00	2,448.38
	(e) Finance costs	0.03	0.38	0.00	0.49	0.05
	(f) Depreciation and amortization expense	209.08	196.35	158.09	715.37	599.50
	(g) Other expenses	1,512.10	1,517.54	1,290.71	5,625.84	5,322.46
	Total expenses (2a to 2g)	22,650.77	19,316.00	19,088.49	74,239.86	59,065.60
3	Profit / (Loss) before exceptional items and tax	4,608.43	3,160.69	3,086.74	12,267.81	10,014.40
4	Profit before tax	4,608.43	3,160.69	3,086.74	12,267.81	10,014.40
5	Tax expense					
	(i) Current tax	1,300.89	812.77	1,149.67	3,461.94	2,610.67
	(ii) Deferred tax	90.47	125.14	(73.15)	321.98	55.36
	Total Tax Expenses	1,391.36	937.91	1,076.52	3,783.92	2,666.03
6	Net Profit/ (Loss) for the period (4-5)	3,217.07	2,222.78	2,010.22	8,483.89	7,348.37
7	Other Comprehensive Income / (Expenses)					
	(a) Items that will not be reclassified to profit or loss					
	(i) Remeasurement of Defined benefit plans	14.29	(4.13)	27.65	1.89	(16.54)
	(ii) Equity instruments through other comprehensive income	(0.11)	6.92	(1.04)	4.08	(0.18)
	(b) Income tax relating to items that will not be reclassified to profit or loss					
	(i) Remeasurement of Defined benefit plans	(4.95)	1.43	21.07	(0.66)	5.78
	Total other comprehensive Income / (Expenses) (a-b)	9.23	4.22	47.68	5.31	(10.94)
8	Total Comprehensive Income for the period (6+7)	3,226.30	2,227.00	2,057.90	8,489.20	7,337.43
9	Paid-up Equity share capital of Rs. 10 each	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71
10	Earnings per share (of Rs. 10/- each) (not annualised):					
	(a) Basic	31.80	22.00	19.87	83.86	72.63
	(b) Diluted	31.80	22.00	19.87	83.86	72.63
	See accompanying note to the Financial Results					



K.P. Patel

Notes :

- (1) The above audited results for quarter and year ended 31st March, 2019 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 29th May, 2019.
- (2) The activities of the Company relate to only one segment i.e. Electrical Transformers
- (3) The figures for the quarter ended 31st March, 2019 and the corresponding quarter of the previous year are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter for the relevant financial year.
- (4) The Board of directors has recommended dividend on equity shares @150% i.e. Rs. 15 per share. In addition, the Directors also recommended payment of one time special dividend @75% i.e. Rs. 7.5 per share to commemorate achievement of all time high net sales in history of the company. With that total dividend recommended is @ 225% i.e. Rs. 22.50 per share of Rs. 10 each for the year ended on 31st March, 2019.
- (5) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

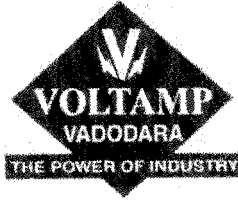
DATE: 29th May, 2019
PLACE: Vadodara



For Voltamp Transformers Limited

K. Patel
Kunjai L. Patel

Vice Chairman and Managing Director



VOLTAMP TRANSFORMERS LIMITED

CIN : L31100GJ1967PLC001437

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

Email : voltamp@voltamptransformers.com Website: www.voltamptransformers.com

Phone : +91 265 2642011/12, 3041403/480 Fax : 2646774, 3041499

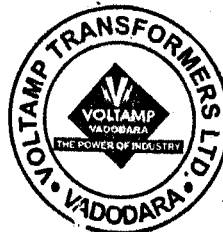
STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2019

(₹ In Lakhs)

Sr. No.	Particulars	As at March 31, 2019	As at March 31, 2018
	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant and Equipment	4,657.32	4,212.55
	(b) Capital work-in-progress	22.46	292.60
	(c) Intangible assets	155.99	86.59
	(d) Financial Assets		
	(i) Investments	36,089.81	32,108.93
	(ii) Other financial assets	1,388.71	1,281.47
	(e) Other non-current assets	245.75	102.65
(2)	Current assets		
	(a) Inventories	10,768.13	9,698.20
	(b) Financial Assets		
	(i) Investments	2,039.66	3,080.64
	(ii) Trade receivables	17,657.89	14,441.39
	(iii) Cash and cash equivalents	1,103.80	775.11
	(iv) Bank balances other than (iii) above	35.15	27.64
	(v) Loans	67.88	38.34
	(vi) Other financial assets	267.03	234.21
	(c) Other current assets	560.70	616.89
	Total Assets	75,060.28	66,997.21
(1)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1,011.71	1,011.71
	(b) Other Equity	67,660.75	61,001.06
	Total equity attributable to equity holders of the Company	68,672.46	62,012.77
	LIABILITIES		
(2)	Non-Current liabilities		
	(a) Provisions	651.79	558.54
	(b) Deferred tax liabilities (Net)	378.65	56.00
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	33.34	43.49
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	71.20	99.71
	(ii) Other financial liabilities	182.44	385.79
	(b) Other current liabilities	4,489.13	2,932.58
	(c) Provisions	581.27	683.67
	(d) Current Tax Liabilities (Net)	-	224.66
	Total Liabilities	6,387.82	4,984.44
	Total Equity and Liabilities	75,060.28	66,997.21

Figures for the previous period/year have been rearranged/reclassified wherever necessary, to correspond with current period/year presentation.

DATE: 29th May, 2019
PLACE: Vadodara



FOR VOLTAMP TRANSFORMERS LIMITED

Kunjal L. Patel

Kunjal L. Patel
Vice Chairman and Managing Director

Independent Auditor's Report on quarterly financial results and year to date results of Voltamp Transformers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.**To the Board of Directors of
Voltamp Transformers Limited**

1. We have audited the annual financial results of Voltamp Transformers Limited (the "Company") for the year ended 31st March, 2019 ("annual financial results"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations'). Attention is drawn to the fact that the figures for the last quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in the annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
 - a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b) give a true and fair view of the net profit, other comprehensive income and other financial information for the year ended 31st March, 2019.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Alok Shah

(Partner)

Membership No.042005

Place: Vadodara

Date: 29th May, 2019