



# RANDER CORPORATION LIMITED

Regd. Office : 14/15, Madhav-Kripa, Boisar Palghar Road, Boisar, Dist. Thane.  
Maharashtra. Phone : 952525 271353.

Admn. Office : Unit No. 35/B, Building No. 1, Ganjawala Shopping Centre, S.V.P. Road,  
Borivali (W), Mumbai - 400 092. Telefax : 2891 8340 • 2893 5838.

E-mail : info@randergroup.com • Website : www.randergroup.com  
CIN No : L99999MH1993PLC075812

Date: May 30, 2019

To,  
The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phirozee Jeejeeboy Towers, Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir,

**Sub: Outcome of the Board Meeting held on Thursday, May 30, 2019**

**Ref: Regulation - 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 -  
Rander Corporation Ltd - 531228**

This is to inform you that inter alia, the following is the outcome of the meeting of the Board of Directors of the Company held today:

1. The Board of Directors of the Company has considered and approved the Standalone Audited Financial Statements along with the Audit Report for the quarter and financial year ended on March 31, 2019 and affirms their satisfaction over the results of the Company.

Further, a copy of the Standalone Audited Financial Statements for the quarter and financial year ended March 31, 2019 along with the Audit Report issued by M/s. B. M. Gattani & Co., Chartered Accountants, the Statutory Auditors of the Company on the aforesaid financial statement and a declaration on unmodified opinion on financial results are enclosed herewith.

2. The Board of Directors of the Company have considered and approved the Code of Conduct for Prevention of Insider Trading as per the recent amendments by SEBI as per the recommendation of the Audit Committee. The said policy will be made available on the Website of the Company at [www.randergroup.com](http://www.randergroup.com).

Kindly note that the meeting of the Board of Directors commenced at 11.00 A.M. and concluded at 12:40 P.M.

This is for your information and records.

Kindly take above on record.

Thanking you,  
FOR RANDER CORPORATION LIMITED

  
AMARCHAND RANDER  
MANAGING DIRECTOR  
DIN - 00422567



Encl: As Above



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CIN No : L99999MH1993PLC075812

CIN:L64203MH1993PLC075812

Regd Off: 14/15 Madhav Kripa, Boisar Palghar Road, Boisar, Dist Thane, Maharashtra

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2019

| PART I |  | (Rs. In Lakhs) |            |            |            |            |
|--------|--|----------------|------------|------------|------------|------------|
| Sr No. | Particulars  | Quarter ended  |            |            | Year Ended |            |
|        |  | 31.03.2019     | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
|        |  | Audited        | Unaudited  | Audited    | Audited    |            |
| 1      | Income from operations   |                |            |            |            |            |
|        | (a) Net sales/income from operations   | 16.97          | 50.94      | 74.51      | 120.41     | 167.89     |
|        | (b) Other operating income   | 1.02           | 0.11       | 0.89       | 6.17       | 2.33       |
|        | (c) Other Income   | -              | -          | 7.94       | -          | 8.32       |
|        | Total income from operations (net)   | 17.99          | 51.05      | 83.34      | 126.58     | 178.54     |
| 2      | Expenses   |                |            |            |            |            |
|        | (a) Cost of materials consumed   | 42.19          | 37.42      | 17.05      | 136.15     | 67.75      |
|        | (b) Purchases of stock-in-trade  | -              | -          | -          | -          | -          |
|        | (c) Changes In inventories of finished goods,<br>work-in-progress and stock-in-trade       | (43.46)        | (1.52)     | 19.18      | (90.48)    | 30.07      |
|        | (d) Employee benefits expense  | 4.91           | 5.88       | 3.60       | 21.04      | 14.40      |
|        | (e) Finance Cost   | 12.46          | -          | 27.45      | 39.52      | 37.58      |
|        | (f) Depreciation and amortisation expense  | 0.56           | 0.54       | 0.39       | 2.20       | 1.30       |
|        | (g) Other expenses   | -              | 3.56       | -          | -          | -          |
|        | Total expenses   | 16.66          | 45.88      | 67.67      | 108.43     | 151.10     |
| 3      | Profit / (Loss) from operations before exceptional items and tax (1-2)                     | 1.33           | 5.17       | 15.67      | 18.15      | 27.44      |
| 4      | Exceptional Items  | -              | -          | -          | -          | -          |
| 5      | Profit / (Loss) from ordinary activities<br>before tax (3 ± 4)                             | 1.33           | 5.17       | 15.67      | 18.15      | 27.44      |
| 6      | Tax expense  | 3.05           | 1.37       | 1.20       | 7.41       | 4.73       |
| 7      | Net Profit / (Loss) from ordinary activities<br>after tax (5 - 6)                          | (1.72)         | 3.80       | 14.47      | 10.74      | 22.71      |
| 8      | Extraordinary items (net of tax expense) _____ Lakhs)                                      | (0.10)         | -          | (0.07)     | (0.10)     | (0.07)     |
| 9      | Net Profit / (Loss) for the period (7 ± 8)   | (1.62)         | 3.80       | 14.54      | 10.84      | 22.78      |
| 10     | Paid-up equity share capital<br>(Face Value of the Share shall be indicated)               | 1,233.70       | 1,233.70   | 1,233.70   | 1,233.70   | 1,233.70   |
| 11     | Reserve excluding Revaluation Reserves as<br>per balance sheet of previous accounting year | 764.54         | 766.16     | 753.71     | 764.54     | 753.71     |
| 12.i   | Earnings per share (before extraordinary items)<br>(of Rs. 10/- each) (not annualised):    |                |            |            |            |            |
|        | (a) Basic  | (0.01)         | 0.03       | 0.12       | 0.09       | 0.18       |
|        | (b) Diluted  | (0.01)         | 0.03       | 0.12       | 0.09       | 0.18       |
| 12.ii  | Earnings per share (after extraordinary items)<br>(of Rs. 10/- each) (not annualised):     |                |            |            |            |            |
|        | (a) Basic  | (0.01)         | 0.03       | 0.12       | 0.09       | 0.18       |
|        | (b) Diluted  | (0.01)         | 0.03       | 0.12       | 0.09       | 0.18       |

Notes:

1. The above audited results have been reviewed by the Audit Committee in its meeting held on May 30, 2019 and considered & approved by the Board of Directors in its meeting held on May 30, 2019.

2. Segment-wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operation of the Company relates to only one segment.

3. The figures have been regrouped/rearranged and/or recast, wherever found necessary.



By Order of the Board  
For Rander Corporation Limited  
Amarchand Rander  
Managing Director and Chairman  
DIN: 00422567

Place: Mumbai Date :30.05.2019



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| RANDER CORPORATION LIMITED          |  | (Rs. In Lakhs)  |                 |
|-------------------------------------|--|-----------------|-----------------|
| STATEMENT OF ASSETS AND LIABILITIES |  |                 |                 |
|                                     | Particulars                                      | Audited as at   |                 |
|                                     |  | 31.03.2019      | 31.03.2018      |
| <b>A</b>                            | <b>EQUITY AND LIABILITIES</b>                    |                 |                 |
| <b>1</b>                            | <b>Shareholders' funds</b>                       |                 |                 |
|                                     | (a) Share capital                                | 1,233.70        | 1,233.70        |
|                                     | (b) Reserves and surplus                         | 764.54          | 753.70          |
|                                     | (c) Money received against share warrants        | -               | -               |
|                                     | <b>Sub-total - Shareholders' funds</b>           | <b>1,998.24</b> | <b>1,987.40</b> |
| <b>2</b>                            | <b>Share application money pending allotment</b> | -               | -               |
| <b>3</b>                            | <b>Minority interest *</b>                       | -               | -               |
| <b>4</b>                            | <b>Non-current liabilities</b>                   |                 |                 |
|                                     | (a) Long-term borrowings                         | -               | -               |
|                                     | (b) Deferred tax liabilities (net)               | -               | -               |
|                                     | (c) Other long-term liabilities                  | 21.75           | 50.97           |
|                                     | (d) Long-term provisions                         | -               | -               |
|                                     | <b>Sub-total - Non-current liabilities</b>       | <b>21.75</b>    | <b>50.97</b>    |
| <b>5</b>                            | <b>Current liabilities</b>                       |                 |                 |
|                                     | (a) Short-term borrowings                        | 2.19            | (33.41)         |
|                                     | (b) Trade payables                               | 141.27          | 143.93          |
|                                     | (c) Other current liabilities                    | 329.83          | 347.36          |
|                                     | (d) Short-term provisions                        | 7.42            | 4.74            |
|                                     | <b>Sub-total - Current liabilities</b>           | <b>480.72</b>   | <b>462.62</b>   |
|                                     | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>2,500.71</b> | <b>2,500.99</b> |
| <b>B</b>                            | <b>ASSETS</b>                                    |                 |                 |
| <b>1</b>                            | <b>Non-current assets</b>                        |                 |                 |
|                                     | (a) Fixed assets                                 |                 |                 |
|                                     | - Tangible Assets                                |                 |                 |
|                                     | - Intangible Asstes                              | 9.38            | 5.28            |
|                                     | (b) Goodwill on consolidation *                  | -               | -               |
|                                     | (c) Capital WIP                                  | -               | -               |
|                                     | (d) Non-current investments                      | 728.89          | 601.95          |
|                                     | (e) Deferred tax assets (net)                    | 2.05            | 1.95            |
|                                     | (f) Long-term loans and advances                 | 69.42           | 64.42           |
|                                     | (h) Other non-current assets                     | -               | -               |
|                                     | <b>Sub-total - Non-current assets</b>            | <b>809.73</b>   | <b>673.61</b>   |
| <b>2</b>                            | <b>Current assets</b>                            |                 |                 |
|                                     | (a) Current investments                          | -               | -               |
|                                     | (b) Inventories                                  | 162.22          | 71.74           |
|                                     | (c) Trade receivables                            | 48.96           | 80.04           |
|                                     | (d) Cash and cash equivalents                    | 12.54           | 7.39            |
|                                     | (e) Short-term loans and advances                | 1,467.26        | 1,668.22        |
|                                     | (f) Other current assets                         | -               | -               |
|                                     | <b>Sub-total - Current assets</b>                | <b>1,690.98</b> | <b>1,827.38</b> |
|                                     | <b>Profit &amp; Loss Account</b>                 | -               | -               |
|                                     | <b>TOTAL - ASSETS</b>                            | <b>2,500.71</b> | <b>2,500.99</b> |

\* Applicable in the case of consolidated statement of assets and liabilities.



For Rander Corporation Limited

*(Signature)*  
(Amarchand Rander)  
(Director)



**B.M.Gattani & Co.**  
**Chartered Accountants**

B-702, Om Sai Shravan,  
Opp. Shimpoli Telephone Exchange,  
Shimpoli, Borivali (W), Mumbai-400092,  
Tel:022-28988811, Cell: 9022988811, 9323988811  
E-Mail:balmukundgattani@yahoo.co.in

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to the Board of Directors,  
For RANDEER CORPORATION LIMITED  
CIN: L64203MH1993PLC075812

We have audited the quarterly financial results of RANDEER CORPORATION LIMITED for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from January 1, 2019 to March 31, 2019.

For B M Gattani & Co  
Chartered Accountants  
FRN-113536W

*Battani*  
Balmukund N Gattani  
**Proprietor**

Membership No.: 047066  
Place: Mumbai  
Date: 30.05.2019





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## DECLARATION IN RESPECT OF UNMODIFIED OPINION ON AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019

Dear Sir(s)/Ma'am,

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, and Regulation 33 of the SEBI (LODR) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company Viz. M/s. B. M. Gattani & Co., Chartered Accountants, have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2019.

For RANDER CORPORATION LIMITED



Amarchand Rander  
Managing Director  
DIN: 00422567

Date: 30.05.2019

Place: Mumbai