

Date: 1st August, 2019

**To
BSE Limited
Compliance Department
P.J. Towers, Dalal Street,
Mumbai-400001**

BSE Scrip Code: 502374

Sub: Submission of Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the year ended March, 2019

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish below the Financial Results of the Company for the year ended March, 2019.

Request you to take the above on record.

Thanking you.
Yours faithfully,

For Ellora Paper Mills Limited


**Sudhir Goenka
Director**





Ashok Bairagra & Associates

Chartered Accountants

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Independent Auditor's Report on Quarterly Financial Results and Year to date Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015.

To the Board of Directors of
M/s. Ellora Paper Mills Limited ("the Company")

We have audited the accompanying statement of standalone financial results of Ellora Paper Mills Limited ("the Company"), for the quarter and year ended on March 31, 2019 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulation, 2015 as amended by circular No CIR/CFD//FAC/62/2016 dated July 5, 2016. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

The financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the financial results for the nine month period ended December 31, 2018, the audited annual Ind AS financial statements as at and for the year ended March 31, 2019 and relevant requirements of regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulation, 2015 as amended by circular No CIR/CFD//FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the SEBI regulations.



We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, these quarterly financial results as well as the year to date results;

- (i) are prepared in accordance with the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended by circular No CIR/CFD//FAC/62/2016 dated July 5, 2016; and
- (ii) Gives a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information of the company for the quarter ended March 31, 2019 and net profit (financial performance including other comprehensive income) and other financial information of the company for the year ended March 31, 2019.

For Ashok Bairagra & Associates
Chartered Accountants
Firm Reg. No. 118677W

Ashok Bairagra

Ashok Bairagra
Partner
Mem. No.: 030039



Place : Mumbai
Date : 01-08-2019

ELLORA PAPER MILLS LIMITED

CIN :L36934MH1977PLC019972

Reg Office 379, Pandit Jawaharlal Nehru Marg, Nagpur - 440 012

email: info@ellorapaper.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED MARCH 31, 2019

(In Lakhs except per share value)

Serial	Particulars	Quarter Ended			Year Ended	
		31-Mar-19 Audited	31-Dec-18 Unaudited	31-Mar-18 Unaudited	31-Mar-19 Audited	31-Mar-18 Audited
I	Revenue from operations (Gross)	717.95	783.74	948.63	3099.96	2480.56
II	Other Income	4.65	0.75	0.01	5.439	10.369
III	Total Revenue (I+II)	722.60	784.49	948.64	3105.40	2490.92
IV	Expenses					
	a) Cost of materials consumed	359.32	427.17	453.21	1704.71	1412.32
	b) Purchases (Traded goods)	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and Trading Stock/Traded Goods	-39.18	-45.47	61.77	-113.58	79.54
	d) Excise duty on sales (Refer Note No. --)	0.00	0.00	0.00	0.00	0.00
	e) Employee benefits expenses	114.26	51.20	55.11	273.86	214.02
	f) Finance costs	7.41	0.30	1.47	29.06	5.31
	g) Depreciation and amortisation expense	7.68	17.25	18.50	59.43	73.39
	h) Other expenses	83.31	77.24	24.83	423.25	275.82
	f)Manufacturing & Processing Charges	209.75	204.62	239.57	795.09	534.26
	Total Expenses	742.55	732.30	854.46	3171.82	2594.66
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	(19.95)	52.19	94.18	(66.43)	(103.74)
VI	Exceptional Items					
VII	Profit before Extraordinary Items and Tax (V - VI)	(19.95)	52.19	94.18	(66.43)	(103.74)
VIII	Extraordinary Items					
IX	Profit before Tax (VII - VIII)	(19.95)	52.19	94.18	(66.43)	(103.74)
X	Tax expense:					
	a) Current tax					
	- Current year					
	- Earlier year				(0.13)	(2.45)
	b) Deferred tax					
XI	Net Profit for the period (IX - X)	(19.95)	52.19	94.18	(66.56)	(101.29)



[Handwritten Signature]

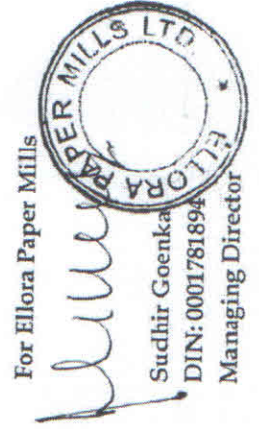
Serial	Particulars	Quarter Ended		Year Ended		
		31-Mar-19 Audited	31-Dec-18 Unaudited	31-Mar-18 Unaudited	31-Mar-19 Audited	31-Mar-18 Audited
XII	Other Comprehensive Income I. (a) Items that will not be reclassified to profit or loss (b) Income tax relating to items that will not be reclassified to profit or loss II. (a) Items that will be reclassified to profit or loss (b) Income tax relating to items that will be reclassified to profit or loss Total other comprehensive Income [XII(I)+XII(II)] Total comprehensive Income, for the period (XII + XIII)	-	-	-	-	-
XIII		(19.95)	52.19	94.18	(66.56)	(101.29)
XIV		200.00	200.00	199.37	200.00	199.37
XV	Paid-Up Equity Share Capital (Face Value of Equity Share ` 10/- Per Share)					
XVI	Other Equity					
XVII	Earning Per Share (EPS):					
	a) Basic and Diluted EPS before Extra-ordinary Items for the period (Not Annualised)	(1.00)	2.61	4.72	(3.33)	(5.08)
	b) Basic and Diluted EPS after Extra-Ordinary Items for the period (Not Annualised)	(1.00)	2.61	4.72	(3.33)	(5.08)

See accompanying note to the financial results

Notes:

- (1) The above financial results were reviewed by the Audit Committee at its meeting held on 01st August 2019 & were thereafter approved by the Board of Directors at its meeting held on 01st August 2019.
- (2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other recognised accounting practices and policies to the extent applicable.
- (3) The Company has only one business segment viz paper manufacturing
- (4) The above results are also available on the website of BSE

Date: 01st August 2019
Place: Mumbai



ELLORA PAPER MILLS LIMITED

CIN : L36934MH1977PLC019972

Reg Office 379, Pandit Jawaharlal Nehru Marg, Nagpur - 440 012

email: info@ellorpaper.com

An Extract of Statement of Audited Financial Results for the quarter ended March 31, 2019

Particulars	Quarter Ended		Year Ended	
	31-Mar-19 Audited	31-Dec-18 Unaudited	31-Mar-18 Unaudited	31-Mar-18 Audited
Total income from operations (net)	722.60	784.49	948.64	2,490.92
Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(19.95)	52.19	94.18	(101.29)
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(19.95)	52.19	94.18	(101.29)
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	(19.95)	52.19	94.18	(101.29)
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	(19.95)	52.19	94.18	(101.29)
Equity share capital (Face Value of Equity Share Re. 10/- Per Share)	200.00	200.00	199.37	199.37
Earnings Per Share (of Rs. 10/- each) (for continuing operations)				
Basic:	(1.00)	2.61	4.72	(5.08)
Diluted:	(1.00)	2.61	4.72	(5.08)
* Before Annualisation				

Note : 1. The above is an extract of the detailed format of the audited financial results for the Fourth quarter ended March 31, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 as amended from time to time. The above disclosure is made as per revised SEBI guidelines. The Full format of the quarter ended Results are available on the Stock Exchange's website at www.bseindia.com and on the website of the Company at www.ellorpaper.com.

2. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on August 01, 2019.

Date : 01st August 2019

Place : Mumbai



For Ellora Paper Mills

Sudhir Goenka

DIN: 0001781894

Managing Director



ELLORA PAPER MILLS LIMITED
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019

	(' In Lakhs)	
Particulars	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
ASSETS		
A Non-current Assets		
(a) Property, Plant and Equipment	569.20	745.22
(b) Capital Work-In-Progress	-	-
(c) Other intangible Assets	-	-
(d) Investment	-	0.50
(c) Financial Assets	-	-
(i) Loans	183.77	181.75
(ii) Other Financial Assets	-	-
(d) Non Current Tax Assets (Net)	-	-
(e) Other Non-current Assets	57.80	154.56
Total Non-current Assets (A)	810.77	1,082.03
B Current Assets		
(a) Financial Assets	-	-
(i) Inventories	340.41	201.40
(ii) Trade Receivables	190.23	173.44
(iii) Cash and Cash Equivalents	0.29	0.32
(iv) Bank Balance other than Cash and Cash Equivalents	34.64	21.48
(v) Loans	-	-
(vi) Others Financial Assets	-	-
(b) Other Current Assets	88.81	138.79
Total Non-current Assets (B)	654.38	535.44
TOTAL ASSETS	1,465.15	1,617.47
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	200.00	199.37
(b) Other Equity	(186.51)	(182.72)
Total Equity	13.49	16.65
A Non-current Liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	673.30	647.92
(b) Provisions	115.60	140.68
(c) Deferred Tax Liabilities (Net)	-	59.07
(d) Others	-	162.39
Total Non-current Liabilities (A)	788.89	1,010.06
B Current Liabilities		
(a) Financial Liabilities	-	-
(i) Trade Payables	378.60	473.08
(b) Employee Benefits Obligations	29.13	29.86
(c) Provisions	42.90	5.31
(d) Current Tax Liabilities	-	-
(e) Other Current Liabilities	212.12	82.52
Total Current Liabilities (B)	662.76	590.77
TOTAL LIABILITIES	1,465.15	1,617.47

Date : 01st August 2019
Place : Mumbai

For Ellora Paper Mills Limited



Sudhir Goenka
DIN: 0001781894
Managing Director

