



VIRAT LEASING LIMITED

1, Crooked Lane, 3rd Floor, Room No. 324
Kolkata - 700069

CIN * L65910WB1984PLC098684, Phone : (033) 2262 8782, E-mail : info@vll.co.in, Website : www.vll.co.in

Date: 29th May, 2019

The Secretary,
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code : 539167

Dear Sir/Madam,

Sub: Outcome of Board Meeting -29th May, 2019

This is to inform you that the Board of Directors in its meeting held today i.e. 29.05.2019 has inter-alia, transacted the following business:-

1. Approved the annual audited accounts (both Standalone & Consolidated) for the Financial year ended on 31.03.2019.
2. Approved the Audited Financial Results (both Standalone & Consolidated) for the quarter and year ended on March 31, 2019 along with Auditor's Report thereon pursuant to 30 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) being annexed herewith as Annexure I.
3. The Company made a declaration pursuant to 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) on the un-modified opinion of the Auditors' Report being annexed herewith as Annexure - II.
4. Accepted the resignation of Ms. Pooja Kalanouria from the Office of Company Secretary and Compliance Officer of the Company effective from the end of the business hours on 28.05.2019.
5. Approved the appointment of Ms Puja Shaw (Membership No.:ACS – 58189) as the Company Secretary and Compliance Officer of the Company effective from 29.05.2019 on the recommendation of Nomination and Remuneration Committee within the meaning of Section 203 and/or any other applicable provisions of the Companies Act, 2013, the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force. Her brief Profile pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 is being annexed herewith as Annexure III.
6. Approved the appointment of CS Rajesh Ghorawat (FCS:7226), a Practicing Company Secretary, as the Secretarial Auditor of the Company for the Financial Year 2019-20.
7. The proposed Extra-ordinary General Meeting of the Company scheduled to be held on 26th June, 2019 has been postponed due to some technical reasons and re-scheduled to be held on 18th July, 2019.

The meeting commenced at 5:00 p.m. and concluded at 7: 30 p.m.

This is for your information and record.

Thanking you.

Yours faithfully,
for Virat Leasing Limited

(Jitendra Kumar Goyal)
Director
DIN: 00468744

ANNEXURE - I

Independent Auditor's Report on Standalone Audited Financial Results of Virat Leasing Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To the Board of Directors of Virat Leasing Limited

We have audited the accompanying standalone annual financial results of **Virat Leasing Limited** ('the Company') for the year ended 31st March 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the audited year to date figures upto the end of the third quarter of the relevant financial year.

These standalone financial results have been prepared from the audited annual standalone financial statements and audited quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the Company's management and have been approved by the Board of Directors in their meeting held on 29th May 2019. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, as per Section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material



misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these standalone annual financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the year ended 31st March 2019.

Place: Kolkata
Date: 29.05.2019

For: C.K. Chandak & Co
Chartered Accountants
FRN 326844E



Chandra Kumar Chandak

(Chandra Kumar Chandak)
Proprietor
Membership No.: 054297

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED ANNUAL FINANCIAL RESULTS OF VIRAT LEASING LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015.

To the Board of Directors of Virat Leasing Limited

We have audited the consolidated annual financial results of Virat Leasing Limited ('the Company') for the year ended 31st March 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter for the current and previous financial year had only been reviewed and not subjected to audit.

These consolidated annual financial results have been prepared from the audited consolidated annual financial statements which are the responsibility of the Company's management and have been approved by the Board of Directors in their meeting held on 29th May 2019. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence



supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of its subsidiary, included in the consolidated annual financial results whose annual financial statements reflect total assets of Rs 94.47 Lacs as at 31st March 2019. The consolidated annual financial results also include the Group's share of loss 0.12 Lacs for the year ended 31st March 2019 as considered in the Statements, in respect of a subsidiary, whose financial statement have not been audited by us. This financial statement and other financial information have been audited by other auditor whose report has been furnished to us and our opinion on the consolidated annual financial results, to the extent they have been derived from such annual financial statements and financial information is based solely on the reports of the other auditor. Our opinion is not modified in respect of this matter.

The audited consolidated financial results for the corresponding quarter and year ended 31st March 2018 included in the Statement, were audited by the predecessor auditor, whose audit report dated 30th May 2018 expressed an unmodified opinion on those audited consolidated financial results. Our opinion is not modified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of reports of other auditors and management certified accounts on separate financial statements and on other information of the subsidiaries as aforesaid, these consolidated annual financial results:

- (i) include the annual financial results of the following entity;

Serial No	Name of the Entity	Relationship
1	Icon Commotrade LLP	Subsidiary

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard; and



(iii) gives a true and fair view of the consolidated net profit and other financial information of the Company including its subsidiary for the year ended 31st March 2019.

Place: Kolkata
Date: 29.05.2019

For: C.K. Chandak & Co
Chartered Accountants
FRN 326844E



Chandra Kumar Chandak

(Chandra Kumar Chandak)
Proprietor
Membership No.: 054297

VIRAT LEASING LIMITED

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2019

Sl. No.	PART-1 Particulars	STANDALONE				(Rs. In Lakhs) CONSOLIDATED	
		Quarter ended		Year ended		Year ended	
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited	31.03.2019 Audited
1	Revenue						
	a) Revenue from Operations	49.04	19.61	25.96	109.79	265.58	109.79
	b) Other Income	-24.41	0.96	0.77	11.11	1.65	11.11
	Total Income	24.63	20.57	26.73	120.89	267.23	120.89
2	Expenses	0.00					
	a. Purchase of stock-in-trade	15.00	46.41	0.00	61.41	19.64	61.41
	b. Changes in inventories of stock -in-trade	46.41	(46.41)	22.21	10.00	226.46	10.00
	c. Employee benefits expense	1.76	1.80	2.31	6.47	6.78	6.47
	d. Finance Cost	0.00	0.04	0.00	0.09	2.48	0.20
	e. Depreciation Expenses	0.00	0.00	0.00	0.00	0.00	-
	f. Bad Debt	0.00	3.59	0.00	3.59	0.07	3.59
	g. Listing Fees	0.00	0.00	0.00	2.95	2.88	2.95
	h. Professional Charges	1.23	0.07	0.00	2.27	0.54	2.27
	i. Rent Expenses	0.27	0.27	0.00	1.08	0.00	1.08
	j. Other Expenses	12.48	0.38	1.21	15.46	4.67	15.58
	Total Expenses	77.15	6.15	25.72	103.32	263.58	103.55
3	Profit / (Loss) before exceptional and extraordinary items and tax(1 - 2)	-52.52	14.42	1.00	17.58	3.65	17.35
4	Exceptional Items-(Expense)/Income	-	-	-	-	-	-
5	Profit / (Loss) before Extraordinary Items and Tax (3 ± 4)	(52.52)	14.42	1.00	17.58	3.65	17.35
6	Extraordinary Items Items-(Expense)/Income	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 ± 6)	(52.52)	14.42	1.00	17.58	3.65	17.35
8	Tax Expense						
	a) Current Tax	3.34	-	0.63	3.34	0.63	3.34
	b) Taxation for earlier years	-	-	0.01	-	0.01	-
	c) Deferred Tax	-	-	-	-	-	-
	Total Tax Expense	3.34	-	0.64	3.34	0.64	3.34
9	Net Profit / (Loss) for the period (7 ± 8)	-55.86	14.42	0.35	14.24	3.01	14.01
10	Minority Interest	N.A	N.A	N.A	N.A	N.A	(0.12)
11	Profit for the year (after adjustment for Minority Interest) (9-10)	(55.86)	14.42	0.35	14.24	3.01	14.12
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1298.05	1298.05	1298.05	1298.05	1298.05	1298.05
13	Reserves Excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year	-	-	-	284.55	270.32	284.42
14	Earnings Per Share (Not annualised)						
	(a) Basic	-0.43	0.11	0.00	0.11	0.02	0.11
	(b) Diluted	-0.43	0.11	0.00	0.11	0.02	0.11

Notes:

- The above results were reviewed and approved by the audit committee at their meeting held on 29.05.2019 and Board of Directors approved the same at their meeting held on 29.05.2019
- The Company's main business is Finance and Investment activities falling under one business head. Hence, Segment Reporting as per AS - 17 is not applicable for the Company.
- The Company does not have any Exceptional or Extraordinary item to report for the above period.
- The Financial Results for the quarter and year ended 31.03.2018 have been audited by the previous statutory auditors of the company.
- Previous period figures have been regrouped/reclassified to conform with current period presentation.
- The figures for the last quarter of the current year and the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2019 and the unaudited published year to date figures upto the third quarter ended 31st December 2018, which were subjected to limited review.



For and on behalf of the Board
For Virat Leasing Limited)

(Jitendra Kumar Goyal)
Director
DIN 00468744

Date: 29.05.2019
Place: Kolkata

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 STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2019

(Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUND				
a) Share Capital	1,298.05	1,298.05	1,298.05	1,298.05
b) Reserves and Surplus	284.55	270.32	284.42	270.32
(2) MINORITY INTEREST	N.A	N.A	39.79	39.91
(3) CURRENT LIABILITIES				
a) Short term borrowings	-	1.05	14.10	1.05
b) Other current liabilities	1.51	1.61	1.57	1.69
c) Short Term Provisions	2.54	2.53	2.54	2.53
TOTAL	1,586.64	1,573.55	1,640.47	1,613.53
ASSETS				
(1) NON CURRENT ASSETS:				
Tangible Assets				
Capital WIP	14.54	0	14.54	0
Intangible Assets				
Goodwill on consolidation	N.A	N.A	0.24	0.24
Other Non Current Assets				
Non-current investments	80.91	40.88	104.59	47.63
(2) CURRENT ASSETS				
a) Inventories	438.00	448.00	467.09	480.02
b) Trade Receivables	0.89	0.64	0.89	0.64
c) Cash and cash equivalents	1.01	58.46	1.83	59.30
d) Short-term loans and advances	1,035.88	1,025.57	1,035.88	1,025.69
e) Other Current Assets	15.41	-	15.41	-
TOTAL	1,586.64	1,573.55	1,640.47	1,613.53

For and on behalf of the Board
 For Virat Leasing Limited



(Jitendra Kumar Goyal)
 Director
 DIN 00468744

Date: 29.05.2019
 Place: Kolkata



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Annexure -II

Date: 29th May, 2019

The Secretary,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 539167

Dear Sir/ Madam,

Sub: Declaration under Regulation 33(3)(d) of Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/56/2016 dated 27 May, 2016

In compliance with the provisions of Regulation 33(3)(d) of Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/56/2016 dated 27 May, 2016, we hereby declare that M/s C. K. Chandak & Co., Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2019.

This is for your information and record.

Thanking you.

Yours faithfully,
For Virat Leasing Limited


(Jitendra Kumar Goyal)
Director
DIN: 00468744



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Annexure -III

Appointment of Ms. Puja Shaw as the Company Secretary and Compliance Officer of the Company

Sl Nos.	Details of events that needs to be provided	Information of such events
1.	Reasons for Change viz. appointment, resignation, removal, death or otherwise;	Ms. Puja Shaw has been appointed as the Company Secretary and Compliance Officer of the Company.
2.	Date of Appointment	29.05.2019
3.	Terms of Appointment	1. Salary @Rs.35000/- P.M. (All inclusive).
4.	Brief Profile (In case of Appointment)	<p>She is a Commerce Graduate from Calcutta University and an Associate member of the Institute of Company Secretaries of India since April , 2019.</p> <p>She has gained experience in the areas of dealing with Company Law Matters, SEBI (LODR) Regulations, filing of various forms and Returns with ROC, preparation of Minutes of the Meetings, Proceedings and procedural matters of various meetings and the like.</p> <p>Her last assignment was with M/s PCS Santosh Kumar Tibrewal for about 1.5 years where she had done her internship and after completion of the internship she continued working there as Secretarial Associate.</p> <p>Her appointment in the Company will help to comply with the various day to day Statutory Compliances.</p>

