

OTCO INTERNATIONAL LIMITED

Regd. & Head Office: 1/1, 21st Cross, C.M.H.Road, Lakshmipuram, Halasuru, Bangalore,

Karnataka-560008, India.

Tel: +91-9789053807

Email: info@otcointernational.in Website: www.otcointernational.in CIN: L17114KA2001PLC028611

Date: 27th May 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Dear Sirs,

Sub: AUDITED FINANCIAL RESULTS OF OTCO INTERNATIONAL LIMITED

Ref: ISIN - INE910B01028 (Scrip Code: 523151)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith the copy of Audited Financial results along with Auditors Report for the Quarter and Financial year ended on 31.03.2019 as approved by the Board of Directors at its meeting held at Chennai on 27.05.2019.

Declaration regarding unmodified audit reports is also attached.

Thanking you,

Your Faithfully

For OTCO International Limited

Deepak Kumar Dash

Company Secretary & Compliance Officer

Encl: As Above

C. Ramasamy & B. Srinivasan

Chartered Accountants

37, Alagiri Nagar II Street, Vadapalani, Chennai - 600 026. Ph : 4045 9999 Fax : 4045 9995

> Alagiri Nagai II Street Vadapalani Chennai-26

E-mail: crbsca@gmail.com

Independent Auditor's Report on Standalone Financial Results, of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of OTCO International Limited

1. We have audited the accompanying statement of financial results ('the Statement") of OTCO International Limited ('the Company") for the quarter and year ended March 31' 2019, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"), as amended. Attention is drawn to the fact but the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto the end of the 3rd Quarter of the relevant financial year.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors has been compiled from the related Financial Statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express an opinion on the Statement based on our audit of such Ind AS Financial Statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

C. Ramasamy & B. Srinivasan

Chartered Accountants

37, Alagiri Nagar II Street, Vadapalani, Chennai - 600 026. Ph : 4045 9999 Fax : 4045 9995

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3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

No.37
Alagiri Nagar
II Street
Vadapalani

Chennal-26

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and "Other comprehensive income" and other financial information of the Company for the quarter and year ended March 31, 2019.

For C.Ramasamy & B.Srinivasan

Chartered Accountants

Firm's Registration number: 02957S

C.Ramasamy Partner

Membership number: 023714

Place : Chennai Date : 27.05.2019

OTCO INTERNATIONAL LIMITED 1/1, 21ST CROSS. C.M.H ROAD, LAKSHMIPURAM, HALASURU, BANGALORE, KARNATAKA - 560008 (Amount Rs. In Lacs) STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2019 Particulars As on As on 31.03.2019 31.03.2018 **Audited** Audited ASSETS Non Current Assets (a) Property, Plant and Equipment 4.31 6.25 (b) Intangible assets 0.01 0.02 (d) Financial Assets (i) Investments (ii) Other financial Assets (e) Deferred tax assets (net) 0.64 (f) Other non-current assets Total Non Current Assets (I) 4.32 6.91 Current assets (a) Inventories 510.48 501.18 (b) Financial Assets (i) Trade receivables 1.74 (ii) Cash and cash equivalents 1.40 (iii) Bank balances other than (ii) above 55.00 (iv) Other financial Assets 51.10 2.30 72.61 4.51 (c) Other current assets Total Current Assets (II) 567.49 632.84 Total Assets (I+II) 571.81 639.75 EQUITY AND LIABILITIES Equity (a) Equity Share capital 259.36 259.36 (77.94)(8.48)(b) Other Equity 181.42 Total Equity (I) 250.88 Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Deferred tax liabilities (Net) Total Non Current Liabilities (II) Current Liabilities (a) Financial Liabilities 215.18 147.01 (i) Borrowings 224.86 147.17 (ii) Trade payables (iii) Other financial liabilities 28.04 14.74 (b) Other current liabilities 2.26 (c) Provisions 390.39 388.87 Total Current Liabilities (III) 639.75 Total Equity and Liabilities (I)+((II)+(III) 571.81 For OTCO International Ltd

Place: Chennai
Date : 27.05.2019

BAGYALAKSHMI THIRUMALAI

Whole Time Director
DIN No. 08186335

OTCO INTERNATIONAL LIMITED 1/1, 21ST CROSS. C.M.H ROAD, LAKSHMIPURAM, HALASURU, BANGALORE, KARNATAKA - 560008 Corporate Identity Number: L17114KA2001PLC028611 STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED 31.03.2019

(Amount Rs. In Lacs Except EPS)

	(Allouit No. III Eaco Except Ero)				
Particulars	Quarter	Quarter	Quarter	Year ended	Year ended
	ended	ended	ended	31.03.2019	31.03.2018
.i.	31.03.2019	31.03.2018	31,12,2018		
	Audited	Audited	Unaudited	Audited	Audited
1) Revenue From Operations	- [-	- ;	25.33	2,653.92
2) Other Income	5.68	2.24	-	23.47	6.11
3) Total Revenue	5.68	2.24	-	48.80	2,660.03
4) Expenditure					
a. Cost of Materials Consumed	-	-	-	-	-
b. Purchase of Stock in Trade & Related Expenses	0.02	15.80	0.60	26.38	2, 9 18.63
c. Service Expenses	-	-	-	-	-
d. Change in Inventories of Finished Goods, WIP & Stock in Trade	-	-	-	(9.29)	(501.18)
e. Employee Benefit Expense	7.28	15.96	12.82	43.98	31.21
f. Finance Costs	4.87	3.12	5.20	18.83	3.13
d. Depreciation & Amortisation Expenses	0.34	(0.05)	0.31	1.95	2.54
h. Other Expenses	8.82	(0.99)	9.40	35.78	29.68
Total Expenses	21.33	33.84	28.33	117.63	2,484.01
5) Profit/(Loss) before exceptional Items and Tax (3-4)	(15.65)	(31.60)	(28.33)	(68.83)	176.02
6) Exceptional Items		-	-		_
7) Profit/(Loss) Before Tax	(15.65)	(31.60)	(28.33)	(68.83)	176.02
8) Tax expense		-,_			
Current Tax	(0.02)	(31.15)	-	(0.02)	35.85
MAT Credit Entitlement					
Deferred Tax	0.64	(0.41)		0.64	(0.41)
9) Net Profit/(Loss) after Tax (7-8)	(16.27)	(0.04)	(28.33)	(69.45)	140.58
10) Other Comprehensive Income (Net of Tax)					
Items that will not be reclassified to profit or Loss					
Remeasurement of Equity Instruments					
11) Total Comprehensive Income for the Period(9+10)	(16.27)	(0.04)	(28.33)	(69.45)	140.58
12). Paid-up equity share capital (Face value Rs.2 per Share)	259.36	259.36	259.36	259.36	
31.03.2018 Paid-up equity share capital (Face value Rs.10 per Share)					259.36
13) Other Equity					
14) Earnings Per Share (EPS)					
a) Basic and dilluted	(0.13)	(0.00)	(0.22)	(0.54)	5.42

Note:

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27.05.2019
- 2. Figures of the previous quarter have been regrouped and reclassified to confirm to the classification of current period. wherever necessary
- 3. The EPS Figures have been modified consequent to splitting of face value from Rs.10/- to Rs. 2/- each

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For Otco International Limited

BAGYALAKSHMI THIRUMALAI Whole Time Director DIN No. 08186335

Place: Chennai Date: 27.05.2019



OTCO INTERNATIONAL LIMITED

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Date: 27th May, 2019

BSE Limited., PhirozeJeejeebhoy Towers Dalal Street Mumbai- 400001

Dear Sirs,

Ref: OTCO International Limited (Scrip Code: 523151)

Sub: <u>Declaration regarding Audit reports with unmodified opinion for the Audited Standalone Financial Results for the year 2018-19.</u>

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations. 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. C. Ramasamy & B. Srinivasan, Chartered Accountants, Statutory Auditors of the company have issued an Audit reports with unmodified opinion on Annual Audited Standalone Financial Results of the company for the quarter and financial year ended 31st March, 2019.

Kindly take the same on record.

Thanking you,

Yours Faithfully.

For OTCO International Limited

Chief Financial Officer