

Date: May 21, 2019

To  
The Department of Corporate Services  
BSE Limited  
P J Towers, Dalal Street  
Mumbai-400001

**Sub: Outcome of Board Meeting held on May 21, 2019 and Submission of Audited Standalone and Consolidated Financial Results & Recommendation of Dividend**

**Ref: Security Code - 511605; ISIN – INE420B01028**

Dear Sir,

We wish to inform you that the Board of Directors of the Company have considered and approved standalone and consolidated Audited Yearly Financial Results of the Company for the year ended on March 31, 2019.

The Company has posted a net profit of Rs. 1683.39 lacs for the year ended on March 31, 2019 as compared to net profit of Rs. 2003.25 lacs for the year ended on March 31, 2018 on a standalone basis. The Company has recorded consolidated net profit of Rs.1902.02 lacs for the current year as compared to Rs. 2066.83 lacs in the previous year.

We further inform you that the board of directors of Company have recommended dividend of Rs. 0.75 (15%) per share on the face value of Rs. 5/- per equity share, for the financial year 2018-19, subject to the approval of shareholders in ensuing Annual General Meeting of the company.

We are submitting herewith Standalone and Consolidated Audited Financial Results for the year ended on 31<sup>st</sup> March, 2019 along with Auditor's Report(s) and thereon declaration (for unmodified opinion) pursuant to Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations, 2015.

This is for your information and record.

Thanking you  
Yours faithfully  
**For Arihant Capital Markets Limited**

  
**Mahesh Pancholi**  
**(Company Secretary)**  
M. No. F-7143



**ARIHANT CAPITAL MARKETS LTD.**

Member of NSE, BSE, MSEI, NSDL, CDSL

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CIN: L67120MP1992PLC007182

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# ARIHANT CAPITAL MARKETS LIMITED

(Group concerns member of BSE, NSE, MCX-SX, NCDEX, MCX, DP-NSDL & CDSL)

CIN- L67120MP1992PLC007182, Email: compliance@arihantcapital.com ,website : www.arihantcapital.com

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₹ in Lacs

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

S. No.	Particulars	STAND ALONE					CONSOLIDATED				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
<b>PART-I</b>											
1	<b>Income from Operations</b>										
	a) Revenue from Operations	1,899.49	1,602.52	1,776.05	7,383.09	9,125.69	2,985.12	1,947.40	1,978.38	9,483.43	9,710.35
	b) Other Income	213.56	180.61	124.04	733.72	301.30	103.71	267.54	185.69	823.74	534.06
	<b>TOTAL INCOME (1)</b>	<b>2,113.05</b>	<b>1,783.12</b>	<b>1,900.09</b>	<b>8,116.81</b>	<b>9,426.99</b>	<b>3,088.83</b>	<b>2,214.94</b>	<b>2,164.08</b>	<b>10,307.18</b>	<b>10,244.41</b>
2	<b>Expenditure</b>										
	a) Cost of Sales	-	-	-	-	-	702.24	83.38	57.61	956.48	107.62
	b) Employees Benefit Expenses	382.67	324.95	281.81	1,329.95	1,227.81	427.25	381.08	326.32	1,507.85	1,397.88
	c) Finance Cost	174.30	176.40	276.35	865.61	668.53	216.44	247.92	298.03	994.53	718.51
	d) Depreciation and amortisation Expenses	30.59	28.67	28.41	114.38	92.82	34.11	29.32	29.82	119.81	99.15
	e) Administrative & Other Expenditure	817.49	852.02	921.58	3,458.55	4,569.31	941.02	995.40	1,017.71	4,076.29	4,941.23
	<b>TOTAL EXPENDITURE (2)</b>	<b>1,405.04</b>	<b>1,382.04</b>	<b>1,508.16</b>	<b>5,768.49</b>	<b>6,558.47</b>	<b>2,321.07</b>	<b>1,737.12</b>	<b>1,729.50</b>	<b>7,654.96</b>	<b>7,264.39</b>
3	<b>Profit/(Loss) before Tax &amp; Exceptional Item (1-2)</b>	<b>708.00</b>	<b>401.08</b>	<b>391.93</b>	<b>2,348.32</b>	<b>2,868.52</b>	<b>767.76</b>	<b>477.82</b>	<b>434.58</b>	<b>2,652.22</b>	<b>2,980.03</b>
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-
5	<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>708.00</b>	<b>401.08</b>	<b>391.93</b>	<b>2,348.32</b>	<b>2,868.52</b>	<b>767.76</b>	<b>477.82</b>	<b>434.58</b>	<b>2,652.22</b>	<b>2,980.03</b>
6	Tax Expense	223.77	99.74	140.19	664.93	865.27	242.59	122.29	153.27	750.20	913.20
7	<b>Net Profit/(Loss) from Ordinary Activities after Tax</b>	<b>484.23</b>	<b>301.34</b>	<b>251.74</b>	<b>1,683.39</b>	<b>2,003.25</b>	<b>525.17</b>	<b>355.53</b>	<b>281.31</b>	<b>1,902.02</b>	<b>2,066.83</b>
8	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-	-	-	-
9	<b>Net Profit/(Loss) for the period</b>	<b>484.23</b>	<b>301.34</b>	<b>251.74</b>	<b>1,683.39</b>	<b>2,003.25</b>	<b>525.17</b>	<b>355.53</b>	<b>281.31</b>	<b>1,902.02</b>	<b>2,066.83</b>
10	Paid up Equity Share Capital (Face Value per share)	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-
11	Reserves excluding Revaluation Reserves	-	-	-	9,868.58	8,373.46	-	-	-	12,561.97	10,848.22
12	Earnings Per Share (Rs.)										
	Basic & Diluted EPS (Rs.) Excluding extraordinary items	2.33	1.45	1.21	8.08	9.62	2.52	1.71	1.35	9.13	9.93
	Basic & Diluted EPS (Rs.) Including extraordinary items	2.33	1.45	1.21	8.08	9.62	2.52	1.71	1.35	9.13	9.93



Notes:

1 Audited Statement of Assets and Liabilities as at 31st March 2019

₹ in Lacs

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
<b>EQUITY &amp; LIABILITIES</b>				
<b>Shareholders' fund</b>				
Share Capital	1,041.13	1,041.13	1,041.13	1,041.13
Reserves and Surplus	9,868.58	8,373.46	12,561.97	10,848.22
<b>(A)</b>	<b>10,909.71</b>	<b>9,414.59</b>	<b>13,603.10</b>	<b>11,889.35</b>
<b>Non-Current Liabilities</b>				
Long Term Provisions	71.43	66.60	83.32	78.15
Deferred Tax Liabilities (net)	49.68	56.61	43.56	50.96
<b>(B)</b>	<b>121.10</b>	<b>123.21</b>	<b>126.89</b>	<b>129.11</b>
<b>Current Liabilities</b>				
Short-Term Borrowings	9,770.24	9,143.46	10,916.44	9,508.46
Trade Payables	4,160.07	4,143.76	6,094.08	6,688.67
Other Current Liabilities	2,642.71	1,798.42	2,986.36	2,640.64
Short-Term Provisions	31.81	28.73	64.27	35.64
<b>(C)</b>	<b>16,604.83</b>	<b>15,114.38</b>	<b>20,061.14</b>	<b>18,873.41</b>
<b>TOTAL (A+B+C)</b>	<b>27,635.64</b>	<b>24,652.18</b>	<b>33,791.13</b>	<b>30,891.88</b>
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, Plant & Equipment	901.06	939.67	2,036.65	2,028.23
Intangible Assets	68.27	69.61	69.10	70.51
Non-Current Investments	2,034.31	1,354.86	663.55	14.10
Other Non-Current Assets	170.85	170.85	230.34	221.31
<b>(A)</b>	<b>3,174.49</b>	<b>2,534.99</b>	<b>2,999.65</b>	<b>2,334.15</b>
<b>Current Assets</b>				
Current Investments	-	264.06	-	264.06
Inventories	919.69	1,283.49	3,443.50	4,661.15
Trade Receivables	12,520.66	11,571.09	12,761.85	11,693.44
Cash and Cash Equivalents	9,176.88	7,523.54	11,798.78	10,621.69
Short-Term Loans and Advances	780.00	923.16	1,568.93	517.36
Other Current Assets	1,063.93	551.84	1,218.43	800.03
<b>(B)</b>	<b>24,461.15</b>	<b>22,117.19</b>	<b>30,791.48</b>	<b>28,557.73</b>
<b>TOTAL (A+B)</b>	<b>27,635.64</b>	<b>24,652.18</b>	<b>33,791.13</b>	<b>30,891.88</b>

- 2 The above Audited Financial Results of the Company for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 21st May 2019.
- 3 The Board of Directors, have recommended a Dividend for the financial year ended on 31/03/2019 @ 15% (i.e ₹0.75 paise) per equity shares to the equity shareholders. The Dividend will be paid after the approval of shareholders at ensuing Annual General Meeting. The date of book closure for the entitlement of such dividend and Annual General meeting shall be decided and informed in due course of time. As per the revised AS 4 no provision has been made in respect of the aforesaid Dividend proposed by the Board of Directors for the year ended 31st March, 2019
- 4 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter for the relevant financial years.
- 5 There is no reportable segment pursuant to AS-17 issued by ICAI. Hence no disclosure is required under AS-17.
- 6 Figures pertaining to previous year/periods have been re-grouped and re-arranged wherever necessary.

By or on behalf of the Board

Ashok Kumar Jain  
Chairman & Managing Director  
DIN : 00184729

Place: Indore  
Date : May 21, 2019





**Auditor's Report On yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors**

**Arihant Capital Markets Limited**

We have audited the yearly financial results of Arihant Capital Markets Limited for the year ended 31st March, 2019 and the year to date results for the period 01st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March, 2019 as well as the year to date results for the period from 01st April, 2018 to 31st March, 2019.

**For Dinesh Ajmera & Associates**

**Chartered Accounts**

**FRN : 011970C**

**Dinesh Ajmera**

**Partner**

**Membership No. : 402629**

**Place : Indore, May 21, 2019**





**Auditor's Report on yearly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To  
The Board of Directors  
Arihant Capital Markets Limited**

We have audited the yearly consolidated financial results of Arihant Capital Markets Limited for the quarter ended 31st March, 2019 and the consolidated year to date results for the period 01st April, 2018 to 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated yearly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated yearly financial results as well as the consolidated year to date results:

(i) include the yearly financial results and year to date financial results of Arihant Capital Markets limited, and its subsidiaries Arihant Futures and Commodities Limited, Arihant Financial Services Limited, Arihant Lifespace Infra Developers Limited, Arihant Insurance Broking Services Limited, Arihant Investment Advisers Pvt. Ltd. (Formely-Arihant Financial Planners and Advisors Pvt. Ltd.), Ahinsa Lifespace Infraheight Ltd., Arihant Asset Management Limited (Formely-Arihant Housing Finance Corporation Limited) and Arihant Capital (IFSC) Limited.





# DINESH AJMERA & ASSOCIATES

CHARTERED ACCOUNTANTS

901, Scheme No.114 Part-1,

A.B. Road Indore-452 001

Tel:9826868011,9302955911

Email :dineshajmera\_ca@rediffmail.com

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31st March, 2019 as well as the consolidated year to date results for the period from 01st April, 2018 to 31st March, 2019.

**For Dinesh Ajmera & Associates**

**Chartered Accounts**

**FRN : 011970C**

**Dinesh Ajmera**

**Partner**

**Membership No. : 402629**

**Place : Indore, May 21, 2019**



Date: 21/05/2019

To,  
The Department of corporate services  
BSE limited  
P J Towers,  
Dalal Street, Fort  
Mumbai-400001

Scrip code: 511605

**Sub.: Declaration of Unmodified opinion in Audit report pertaining to financial results for the year ended on March, 31<sup>st</sup>, 2019**

**Ref. : pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015)**

Dear Sir,

Pursuant to provision of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that there was **Unmodified opinion** by the Auditors in their Audit reports issued for Standalone and Consolidated Financial Results of the company for the **4<sup>th</sup> quarter** and for the year ended on **31<sup>st</sup> March, 2019**.

You are requested to please find the same and take it on your record.

Thanking you

For Arihant Capital Markets Limited



**Ashok Kumar Jain**  
Chairman and Managing Director  
(DIN: 00184729)



For Arihant Capital Markets Limited



**Tarun Goyal**  
Chief Financial Officer



**ARIHANT CAPITAL MARKETS LTD.**

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