

Ref: STEX/AGM/2017-18

29th September, 2018

BSE Ltd
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400001

Company Number: 539148

Sub: Revised Voting Results under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we give below in the prescribed format, the details regarding the voting results of the businesses transacted at the Annual General Meeting of the Company held on 28th September, 2018 at 11.00 a.m. at Hotel Saffron leaf GMS Road Dehradun, Uttarakhand-248146, as per Annexure-1.

FORMAT FOR VOTING RESULTS

| | |
|---|----------------------------------|
| Date of the AGM | 28 th September, 2018 |
| Total number of shareholders on record date | 2819 |
| No. of shareholders present in the meeting either in a person or through proxy: | |
| a. Promoter and Promoter Group: | 2 |
| b. Public: | 49 |
| No. of Shareholders attended the Meeting through Video Conferencing | Not Provided |
| a. Promoters and Promoter Group | |
| b. Public | |

Agenda wise disclosure:



Resolution No. 1

To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon.

| Resolution required: | | Ordinary | | | | | | |
|---|----------------|--------------------|---------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Whether promoter are interested in the agenda item. | | No | | | | | | |
| Category | Mode of voting | No. of shares held | No. of Votes Polled | % of Votes Polled on outstanding shares | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 6587800 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 6587800 | 6587800 | 100 | 6587800 | 0 | 100 | 0 |
| | Postal voting | 6587800 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 6587800 | 6587800 | 100 | 6587800 | 0 | 100 | 0 |
| Public – Institutional | E-voting | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal voting | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public non institution | E-voting | 3882675 | 2406 | 0.0620 | 956 | 1450 | 39.73 | 60.266 |
| | Poll | 3882675 | 954887 | 24.5935 | 954887 | 0 | 100 | 0 |
| | Postal voting | 3882675 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 3882675 | 957293 | 24.6555 | 955843 | 1450 | 99.8485 | 0.1515 |
| Total | | 10520000 | 7545093 | 71.7214 | 7543643 | 1450 | 99.9808 | 0.0192 |



Resolution no. 2:

To declare Dividend for the year ended on 31st March, 2018

| Resolution required: | | Ordinary | | | | | | |
|--|----------------|--------------------|---------------------|---|------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter are interested in the agenda item. | | No | | | | | | |
| Category | Mode of voting | No. of shares held | No. of Votes Polled | % of Votes Polled on outstanding shares | No. of Votes in favour | No. of Votes – against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 6587800 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 6587800 | 6587800 | 100 | 6587800 | 0 | 100 | 0 |
| | Postal voting | 6587800 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 6587800 | 6587800 | 100 | 6587800 | 0 | 100 | 0 |
| Public – Institutional | E-voting | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal voting | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public non institution | E-voting | 3882675 | 2406 | 0.620 | 1156 | 1250 | 48.0466 | 51.9534 |
| | Poll | 3882675 | 954887 | 24.5935 | 954887 | 0 | 100 | 0 |
| | Postal voting | 3882675 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 3882675 | 957293 | 24.6555 | 956043 | 1250 | 99.8694 | 0.1306 |
| Total | | 10520000 | 7545093 | 71.7214 | 7543843 | 1250 | 99.9834 | 0.0166 |



Resolution no. 3: To appoint a Director in place of Mr. Ashwani Kumar Sharma (DIN: 00325634) who retires by rotation and being eligible offers himself for re-appointment

| Resolution required: | | Ordinary | | | | | | | |
|---|----------------|--------------------|---------------------|---|------------------------|------------------------|--------------------------------------|------------------------------------|---|
| Whether promoter are interested in the agenda item. | | No | | | | | | | |
| Category | Mode of voting | No. of shares held | No. of Votes Polled | % of Votes Polled on outstanding shares | No. of Votes in favour | No. of Votes – against | % of Votes in favour on votes polled | % of Votes against on votes polled | |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 | |
| Promoter and Promoter Group | E-voting | 6587800 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 6587800 | 6587800 | 100 | 6587800 | 0 | 100 | 0 | 0 |
| | Postal voting | 6587800 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 6587800 | 6587800 | 100 | 6587800 | 0 | 100% | 0 | 0 |
| Public – Institutional | E-voting | 49525 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 49525 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal voting | 49525 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 49525 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public non institution | E-voting | 3882675 | 2406 | 0.0620 | 956 | 1450 | 39.7340 | 60.2660 | |
| | Poll | 3882675 | 954887 | 24.5935 | 954887 | 0 | 100 | 0 | |
| | Postal voting | 3882675 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | Total | 3882675 | 957293 | 24.6555 | 955843 | 1450 | 99.8485 | 0.1515 | |
| Total | | 10520000 | 7545093 | 71.7214 | 7543643 | 1450 | 99.9808 | 0.0192 | |



Resolution no. 4: To appoint M/s Rai Qimat & Associates, Chartered Accountants, Delhi (Firm Registration No.013152C) as statutory auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Forty Fifth Annual General Meeting and to fix their remuneration and to pass the following resolution thereof:

| Resolution required: | | Ordinary | | | | | | |
|---|----------------|--------------------|---------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Whether promoter are interested in the agenda item. | | No | | | | | | |
| Category | Mode of voting | No. of shares held | No. of Votes Polled | % of Votes Polled on outstanding shares | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3) = [(2)/(1)] * 100 | (4) | (5) | (6) = [(4)/(2)] * 100 | (7) = [(5)/(2)] * 100 |
| Promoter and Promoter Group | E-voting | 6587800 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 6587800 | 6587800 | 100 | 6587800 | 0 | 100 | 0 |
| | Postal voting | 6587800 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 6587800 | 6587800 | 100 | 6587800 | 0 | 100 | 0 |
| Public – Institutional | E-voting | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal voting | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public non institution | E-voting | 3882675 | 2406 | 0.0620 | 956 | 1450 | 39.7340 | 60.2660 |
| | Poll | 3882675 | 954887 | 24.5935 | 954887 | 0 | 100 | 0 |
| | Postal voting | 3882675 | 0 | 0 | 0 | 0 | 100 | 0 |
| | Total | 3882675 | 957293 | 24.6555 | 955843 | 1450 | 99.8485 | 0.1515 |
| Total | | 10520000 | 7545093 | 71.7214 | 7543643 | 1450 | 99.9808 | 0.0192 |



Resolution no. 5: Appointment of Mr. Sanjay Bansal as Director of the Company



| Resolution required: | | Ordinary | | | | | | |
|--|----------------|--------------------|---------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Whether promoter are interested in the agenda item. | | No | | | | | | |
| Category | Mode of voting | No. of shares held | No. of Votes Polled | % of Votes Polled on outstanding shares | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3) = [(2)/(1)] * 100 | (4) | (5) | (6) = [(4)/(2)] * 100 | (7) = [(5)/(2)] * 100 |
| Promoter and Promoter Group | E-voting | 6587800 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 6587800 | 6587800 | 100 | 6587800 | 0 | 100 | 0 |
| | Postal voting | 6587800 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 6587800 | 6587800 | 100 | 6587800 | 0 | 100 | 0 |
| Public – Institutional | E-voting | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal voting | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public non institution | E-voting | 3882675 | 2281 | 0.0587 | 831 | 1450 | 36.4314 | 63.5686 |
| | Poll | 3882675 | 954887 | 24.5935 | 954887 | 0 | 100 | 0 |
| | Postal voting | 3882675 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 3882675 | 957168 | 24.6523 | 95718 | 1450 | 99.8485 | 0.1515 |
| Total | | 10520000 | 7544968 | 71.7202 | 7543518 | 1450 | 99.9808 | 0.0192 |

Resolution no. 6: Appointment of Dr. Akshay Kant Chaturvedi as Director of the Company



| Resolution required: | | Ordinary | | | | | | |
|---|----------------|--------------------|---------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Whether promoter are interested in the agenda item. | | No | | | | | | |
| Category | Mode of voting | No. of shares held | No. of Votes Polled | % of Votes Polled on outstanding shares | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3) = [(2)/(1)] * 100 | (4) | (5) | (6) = [(4)/(2)] * 100 | (7) = [(5)/(2)] * 100 |
| Promoter and Promoter Group | E-voting | 6587800 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 6587800 | 6587800 | 100 | 6587800 | 0 | 100 | 0 |
| | Postal voting | 6587800 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 6587800 | 6587800 | 100 | 6587800 | 0 | 100 | 0 |
| Public – Institutional | E-voting | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal voting | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public non institution | E-voting | 3882675 | 2406 | 0.0620 | 956 | 1450 | 39.7340 | 60.2660 |
| | Poll | 3882675 | 954887 | 24.5935 | 954887 | 0 | 100 | 0 |
| | Postal voting | 3882675 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 3882675 | 957293 | 24.6555 | 955843 | 1450 | 99.8485 | 0.1515 |
| Total | | 10520000 | 7545093 | 52.7241 | 7543643 | 1450 | 99.9808 | 0.0192 |

Resolution no. 7: Ratification of resolution passed at the Extra Ordinary General Meeting of the Company held on May 31, 2018 at Iskon Temple Complex, Sant Nagar Main Road, east of Kailash, New Delhi-110065 at 11.00 a.m. for issue of 44,00,000 Equity Shares on a Preferential Allotment / Private Placement basis.

| Resolution required: | | Ordinary | | | | | | |
|--|----------------|--------------------|---------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|
| Whether promoter are interested in the agenda item. | | No | | | | | | |
| Category | Mode of voting | No. of shares held | No. of Votes Polled | % of Votes Polled on outstanding shares | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 6587800 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 6587800 | 6587800 | 100 | 6587800 | 0 | 100 | 0 |
| | Postal voting | 6587800 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 6587800 | 6587800 | 100 | 6587800 | 0 | 100 | 0 |
| Public – Institutional | E-voting | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal voting | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 49525 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public non institution | E-voting | 3882675 | 2406 | 0.0620 | 831 | 1575 | 34.5387 | 65.4613 |
| | Poll | 3882675 | 954887 | 24.5935 | 954887 | 0 | 100 | 0 |
| | Postal voting | 3882675 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 3882675 | 957293 | 24.6555 | 955718 | 1575 | 99.8355 | 0.1645 |
| Total | | 10520000 | 7545093 | 71.7214 | 7543518 | 1575 | 99.9791 | 0.0209 |



This is for your information and records,

Kindly acknowledge the receipt.

Thanking You

Yours truly,

For Shivalik Rasayan Limited



Parul Choudhary
Company Secretary





SCRUTINIZER'S REPORT

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and rule 21(2) of the Companies (management & Administration) Rules 2014 as amended]

To
The Chairman
Shivalik Rasayan Limited
Village Kolhupani, Dehradun,
Uttarakhand-248007

Sub- Consolidated Scrutinizer's Report on remote E-voting and voting through physical Ballot

Dear Sir,

I Manoj Kumar Jain, Practicing Company Secretary, Proprietor of M/s AMJ & Associates, Companies Secretaries, appointed as Scrutinizer(s) for the purpose of the poll taken on the below mentioned resolutions at the Fortieth Annual General Meeting of Members of **SHIVALIK RASAYAN LIMITED** held on Friday, the 28th day of September, 2018 at 11:00 A.M. through **E-voting and voting through ballot (Physical)**.

The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the Rules made there under and the other applicable laws, relating to ballot voting including voting by electronic means. My responsibility as a scrutinizer is restricted to making a Scrutinizer's report of the votes cast by the members for the resolutions contained in the Notice of AGM held on 28.09.2018 based on the reports generated from the e-voting system provided by National Securities Depository Limited, the agency engaged by the Company to provide e-voting facilities for e-voting and scrutiny of the physical ballot received till the closing of the voting process.

I submit my report as under:

After the time fixed for closing of the e-voting, i.e. 5:00 P.M. on 27th September, 2018, a final electronic report of the e-voting was generated by me by accessing the data available to me from the website 'www.evoting.nsdl.com' of National Securities Depository Limited (NSDL), the Agency to provide e-voting facility. Data regarding the e-votes was diligently scrutinized.

The physical ballots received till the closing of polling, were diligently scrutinized and reconciled with the records maintained by the Company through **Beetal Financial & Computer Services Private Limited, the Registrar and Transfer Agents** of the Company and the authorizations lodged with the Company.

The Consolidated Results are as under:



(a) Resolution No.-1 To consider and adopt the audited financial Statement of the company for the financial year ended 31st March,2018 & the report of the Board of Director and Auditors thereon.

(i) Voted in favour of the resolution:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 48 | 7543643 | 99.98 |

(ii) Voted against the resolution:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 3 | 1450 | 0.02 |

(iii)Invalid votes:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them |
|---|------------------------------|
| 0 | 0 |

(b) Resolution No.-2- To Declare Dividend for the year ended on 31st March, 2018.

(i) Voted in favour of the resolution:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 49 | 7543843 | 99.98 |

(ii) Voted against the resolution:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 2 | 1250 | 0.02 |

(iii)Invalid votes:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them |
|---|------------------------------|
| 0 | 0 |



(c) Resolution No.-3- Appointment of Director in place of Mr. Ashwani Kumar Sharma (DIN: 00325634) who retires by rotation and being eligible offers himself for re-appointment.

(i) Voted in favour of the resolution:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 48 | 7543643 | 99.98 |

(ii) Voted against the resolution:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 3 | 1450 | 0.02 |

(iii) Invalid votes:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them |
|---|------------------------------|
| 0 | 0 |

(d) Resolution No.-4- To Appoint M/s Rai Qimat & Associates, Chartered Accountants, Delhi (Firm Registration No.013152C) as statutory auditors of the Company to hold office from the conclusion of this Annual General Meeting until conclusion of the Forty Fifth Annual General Meeting and to fix their remuneration

(i) Voted in favour of the resolution:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 48 | 7543643 | 99.98 |

(ii) Voted against the resolution:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 3 | 1450 | 0.02 |

(iii) Invalid votes:



| Number of Members present and voting (in person or by proxy) | Number of votes cast by them |
|---|------------------------------|
| | |

(d) Resolution No.-5- Appointment of Mr. Sanjay Bansal as Director of the Company.

(i) Voted in favour of the resolution:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 47 | 7543518 | 99.98 |

(ii) Voted against the resolution:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 3 | 1450 | 0.02 |

(iii) Invalid votes:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them |
|---|------------------------------|
| 0 | 0 |

(d) Resolution No.-6- Appointment of Dr. Akshay Kant Chaturvedi as Director of the Company.

(i) Voted in favour of the resolution:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 48 | 7543643 | 99.98 |

(ii) Voted against the resolution:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 3 | 1450 | 0.02 |



(iii) Invalid votes:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them |
|--|------------------------------|
| 0 | 0 |

(d) Resolution No.-7- Ratification of resolution passed at the Extra Ordinary General Meeting of the Company held on May 31, 2018 at Iskon Temple Complex, Sant Nagar Main Road, east of Kailash, New Delhi-110065 at 11.00 a.m. for issue of 44,00,000 Equity Shares on a Preferential Allotment / Private Placement basis.

(i) Voted in favour of the resolution:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 47 | 7543518 | 99.98 |

(ii) Voted against the resolution:

| Number of Members present and voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 4 | 1575 | 0.02 |

(iii) Invalid votes:


| Number of Members present and voting (in person or by proxy) | Number of votes cast by them |
|--|------------------------------|
| 0 | 0 |

The Electronic data along with the Physical Ballot Forms and the other related papers/ registers or records will be handed over to the company for safe custody of the same after signing of the scrutinizer's Report.

Date: 29.09.2018
Place: New Delhi



For AMJ & Associates
Company Secretaries


Manoj Kumar Jain
Proprietor
FCS:-5832, C.P.No.-5629