



UFLEX LIMITED

Division/Office: CORPORATE - SECRETARIAL

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UFLEX/SEC/2024/

22 January 2024

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra - Kurla Complex
Bandra (E),
Mumbai – 400051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : UFLEX

Scrip Code : 500148

Ref: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Agreement for acquisition of 9.49% equity shares aggregating to Rs. 6.24 Crores in Amplus Phoenix Energy Private Limited (“Amplus Phoenix”)

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Company has entered into Power Purchase Agreement and Share Subscription and Shareholders’ Agreement for acquisition of 9.49 % equity shares aggregating to Rs. 6.24 Crores in Amplus Phoenix Energy Private Limited (“Amplus Phoenix”). This investment is intended for the purpose of sourcing of green/renewable power on long term basis under group captive power policy and to reduce green-house gas emissions. Further, the details as required under Regulation 30 are annexed as “**Annexure A**”.

Kindly take the same on record

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Ritesh Chaudhry)
Sr. Vice President - Secretarial &
Company Secretary

Encl : As above

Annexure A

Details required under Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

S. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Amplus Phoenix Energy Private Limited (“Amplus Phoenix”) The Company was incorporated in the year 2021 and is in the business of setting up, generation and distribution of power from Solar Power Plants in India. The Company does not have any turnover, except other income of Rs. 35,72,941 as per last audited balance sheet as on 31.03.2023.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Acquisition does not fall within the purview of related party transactions
3.	Industry to which the entity being acquired belongs;	Electric power generation using Solar Energy.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Sourcing of green/renewable power on long term basis under group captive power policy and to reduce green-house gas emissions.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Within seven business days from the closing date.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired;	62,37,730 Equity Shares of Rs. 10/- each aggregating to Rs. 6,23,77,300/-.
9.	Percentage of Shareholding / control acquired and / or Number of shares acquired;	9.49%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company is in the business of setting up, generation and distribution of power from Solar Power Plants in India. Date of Incorporation- 26-03-2021 Country of Incorporation- India The Company does not have any turnover, except other income of Rs. 35,72,941 as per last audited balance sheet as on 31.03.2023.