



# Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,  
Masjid Bunder (E) Mumbai - (MH.) - 400 009

Ph. : (022) 66150223, E-mail : investor\_viksit@yahoo.in, Website : www.viksit.in

VEL/BSE/2018-19/Q2

13<sup>th</sup> November, 2018

To,

BSE Limited,

1<sup>st</sup> Floor, New Trading Ring

Rotunda Building, P.J Towers,

Dalal Street, Fort,

Mumbai - 400001

**Subject: Outcome of Board Meeting held on 13<sup>th</sup> November, 2018.**

Dear Sir/Madam,

This is with reference to the captioned subject. We would like to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 13<sup>th</sup> November, 2018 has *inter alia* approved Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018.

Pursuant to the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018 along with Limited Review Report given by the Statutory Auditor.

The Board Meeting commenced at 5:30 P.M. and concluded on 7:55 P.M.

Kindly take the same on your record.

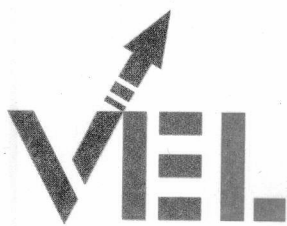
Thanking you,

Yours Faithfully,

For Viksit Engineering Limited

  
Sumit Shivhare

Company Secretary



CIN : L99999MH1983PLC029321

# Viksit Engineering Limited

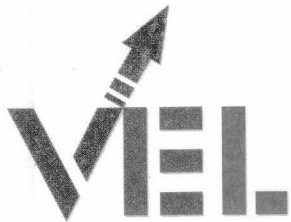
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## Unaudited Financial Results for the quarter and half year ended 30th September, 2018

S. No.	Particulars	(Rs in Lacs except EPS)					
		QUARTER ENDED			HALF YEAR ENDED		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	Revenue from operations						
2	Other income	4,127.94	7,980.51	15,147.94	12,108.44	23,214.93	59869.36
3	<b>Total Income</b>	14.96	(92.86)	45.21	(77.90)	20.55	20.87
4	<b>Expenses</b>	<b>4,142.90</b>	<b>7,887.65</b>	<b>15,193.15</b>	<b>12,030.54</b>	<b>23,235.48</b>	<b>59890.23</b>
	(a) Cost of materials consumed						
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,125.62	7,973.45	15,131.63	12,099.06	23,164.55	59812.35
	(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
	(e) Finance costs	5.39	4.47	2.56	9.97	5.12	12.90
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	1.17	1.14	1.14	2.31	2.28	4.57
	<b>Total Expenses</b>	1.55	3.72	0.48	5.19	4.76	10.89
5	<b>Profit / (Loss) from operations before exceptional items and Tax (3-4)</b>	<b>4,133.73</b>	<b>7,982.78</b>	<b>15,135.81</b>	<b>12,116.53</b>	<b>23,176.71</b>	<b>59,840.71</b>
6	Exceptional items	9.17	(95.13)	57.34	(85.99)	58.77	49.52
7	<b>Profit / (Loss) from ordinary activities before tax (5-6)</b>	0.00	0.00	0.00	0.00	0.00	0.00
8	Tax expense	9.17	(95.13)	57.34	(85.99)	58.77	49.52
	a) Current tax (net of MAT Credit)						
	b) Income tax paid for earlier years	0.00	0.00	3.90	0.00	3.90	15.31
	c) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Sub total of 8 (a+b+c)</b>	4.62	26.23	13.97	21.61	5.78	4.60
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>4.62</b>	<b>26.23</b>	<b>17.87</b>	<b>21.61</b>	<b>9.68</b>	<b>19.91</b>
10	<b>Other Comprehensive Income / (Loss)</b>	<b>4.55</b>	<b>(68.90)</b>	<b>39.47</b>	<b>(42.77)</b>	<b>49.09</b>	<b>29.61</b>
11	<b>Total Comprehensive Income / (Loss) (9+10)</b>	0.00	0.00	39.47	0.00	49.09	0.00
12	<b>Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>	<b>4.55</b>	<b>(68.90)</b>	<b>39.47</b>	<b>(42.77)</b>	<b>49.09</b>	<b>29.61</b>
13	<b>Earnings per equity share (before/after extraordinary item)</b> (of Rs. 10/- each) (not annualised)	24.90	24.90	24.90	24.90	24.90	24.90
	(a) Basic						
	(b) Diluted	1.83	3.86	15.85	(25.86)	19.71	11.89
		1.83	3.86	15.85	(25.86)	19.71	11.89

*Rajshankar Khandekar*



CIN : L99999MH1983PLC029321

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Statement of Assets and Liabilities as on 30 <sup>th</sup> September, 2018			(Rs. in Lacs)	
Standalone Statement of Assets and Liabilities			As on 30 <sup>th</sup> September, 2018	As on 31 <sup>st</sup> March, 2018
Particulars			Unaudited	Audited
A	1	<b>ASSETS</b>		
		<b>Non-current assets</b>		
		(a) Property, plant and equipment	0.71	0.75
		(b) Capital work-in-progress	-	-
		(c) Other intangible assets	-	-
		(d) Financial assets		
		(i) Investments in subsidiaries and Joint Ventures	-	-
		(ii) Other Investments	227.35	350.40
		(iii) Loans	4,809.20	-
		(iv) Other financial assets	22.56	24.83
	(e) Income Tax assets (net)	92.46	92.46	
	(f) Deferred tax assets (net)	17.10	-	
	(g) Other non-current assets	-	2,919.33	
	<b>Sub-total - Non-Current Assets</b>	<b>5,169.38</b>	<b>3,387.77</b>	
	2	<b>Current assets</b>		
		(a) Inventories		-
		(b) Financial assets		
		(i) Investments		-
		(ii) Trade receivables	11.06	878.34
		(iii) Cash and cash equivalents	0.13	0.41
(iv) Bank balances other than (iii) above		61.74	940.94	
(v) Loans		-	-	
(vi) Other financial assets		-	-	
(c) Current Tax Assets (Net)		27.49	27.10	
(d) Other current assets	-	-		
<b>Sub-total - Current Assets</b>	<b>100.42</b>	<b>1,846.79</b>		
<b>TOTAL - ASSETS</b>			<b>5,269.80</b>	<b>5,234.56</b>
B	1	<b>EQUITY AND LIABILITIES</b>		
		<b>Equity</b>		
		Equity Share capital	24.90	24.90
		Other equity	1,204.99	1,269.38
		<b>Sub-total - Shareholders' funds</b>	<b>1,229.89</b>	<b>1,294.28</b>
	2	<b>Liabilities</b>		
		<b>a Non-current liabilities</b>		
		(a) Financial liabilities	-	-
		(i) Borrowings	-	-
		(ii) Other financial liabilities	-	-
		(b) Provisions	-	-
		(c) Deferred tax liabilities (net)	-	-
		(d) Other non-current liabilities	3,941.81	4.50
		<b>Sub-total - Non-current liabilities</b>	<b>3,941.81</b>	<b>4.50</b>
		b	<b>Current liabilities</b>	
	(a) Financial liabilities			
	(i) Borrowings		-	-
	(ii) Trade payables		-	-
	(iii) Other financial liabilities		-	-
	(b) Other current liabilities	98.10	3,935.78	
(c) Provisions	-	-		
(d) Current tax liabilities (net)	-	-		
<b>Sub-total - Current liabilities</b>	<b>98.10</b>	<b>3,935.78</b>		
<b>TOTAL - EQUITY AND LIABILITIES</b>			<b>5,269.80</b>	<b>5,234.56</b>

*Rishwanandan Khosla*



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## NOTES:

- 1 The Financial results have been prepared in accordance with accounting standards i.e. Ind AS, as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13<sup>th</sup> November, 2018.
- 3 In accordance with Ind AS 108 on Operating Segments the company operates in one business segment, hence segment information is not required to be furnished.
- 4 The figures have been regrouped and / or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

*Raghunandan Khandelwal*

**Raghunandan Khandelwal**  
Managing Director  
DIN: 00401113

Date: 13<sup>th</sup> November, 2018  
Place: Mumbai



*Shashank Khandelwal &  
Associates  
Chartered Accountants*

Office:

402 Arpit Apartment, Janki Nagar  
Indore (MP) – 452001,  
Ph. No. 0731-4076068, 2707450  
Mob No. 9179958884  
Email: megha.skassociates@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

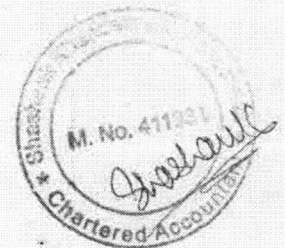
To,  
The Board of Directors  
Viksit Engineering Limited

We have reviewed the accompanying statement of unaudited financial results of **Viksit Engineering Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

H.O. 402 Arpit Apartment, Janki Nagar, Indore (MP)





*Shashank Khandelwal &  
Associates  
Chartered Accountants*

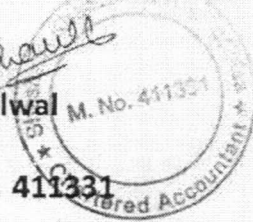
Office:

402 Arpit Apartment, Janki Nagar  
Indore (MP) – 452001,  
Ph. No. 0731-4076068, 2707450  
Mob No. 9179958884  
Email: megha.skassociates@gmail.com

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Shashank Khandelwal & Associates  
Chartered Accountants  
Firm Registration Number: 019518C

*Shashank*  
Shashank Khandelwal  
(Proprietor)  
Membership No.: 411331



Place: Mumbai

Date: 13<sup>th</sup> November, 2018

H.O. 402 Arpit Apartment, Janki Nagar, Indore (MP),