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Date: 25th May, 2019

The Deputy General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400 001
Security Code: 500069

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001
Script Code: 10012048

Sub: Outcome of the Board Meeting

In a Meeting of Board of Directors of the Company held today, it has been decided, interalia as under:-

1. The Board of Directors recommended payment of Dividend of Rs. 2.00 per equity share of Rs. 10/- each for the F.Y. 2018-19.
2. The Board of Directors approved the Audited Accounts for the quarter & year ended on 31st March, 2019 which is attached herewith along with the Auditors Report thereon.

Thanking you,

Yours faithfully
For BNK Capital Markets Ltd.

Khyabos Kumari

Company Secretary

CIN No. : L34202WB1986PLC040542

An ISO 9001 : 2015 and ISO 27001 : 2015 COMPANY

Regd. Office : Mayfair Tower, 2, Palm Avenue, Kolkata-700019, (India)

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BNK CAPITAL MARKETS LTD.

REGISTERED OFFICE: MAYFAIR TOWER, 2, PALM AVENUE, KOLKATA-700019, PH No 033-22810560/62

CIN : L34202WB1986PLC040542, Email-id: corporate@bnkcapital.com, Website: www.bnkcapital.com

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

Sl. No	PARTICULARS	Standalone				Consolidated			
		Quarter Ended	Year Ended	Year Ended	Year Ended	Quarter Ended	Year Ended	Year Ended	Year Ended
		(Amount ₹ in Lacs)							
		31.3.19	31.12.18	31.3.18	31.3.19	31.3.18	31.3.19	31.3.18	31.3.18
		(Audited) See note 3	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	130.33	171.50	344.31	600.92	1062.92	602.65	1066.61	1066.61
2	Other Income	795.81	4.07	117.09	1270.14	190.58	1277.04	191.76	191.76
	Total Revenue	926.14	175.57	461.40	1871.06	1253.50	1879.69	1258.37	1258.37
3	Expenditure								
a	Purchase of stock-in-trade	103.47	49.45	108.72	315.30	458.05	315.30	458.05	458.05
b	Changes in inventories of stock-in-trade	(97.33)	(24.09)	6.05	(241.20)	(13.61)	(241.20)	(13.61)	(13.61)
c	Employee Benefit Expenses	17.12	24.00	17.82	64.58	59.69	66.59	62.88	62.88
d	Finance Cost	3.02	0.90	1	6.13	4.96	6.13	4.96	4.96
e	Depreciation	2.31	2.32	3.45	9.28	13.11	9.31	13.21	13.21
f	Other Expenditure	103.01	59.86	195	281.30	382.15	284.72	384.20	384.20
	Total Expenses	131.60	112.44	332.04	435.39	904.35	440.85	909.68	909.68
4	Profit before Tax	794.54	63.13	129.36	1435.67	349.15	1438.84	348.69	348.69
5	Provision for Taxation								
a	Current Tax	24.13	17.10	18.68	77.91	61.42	77.91	61.42	61.42
b	Deferred Tax	(0.19)		(0.88)	(0.19)	(0.88)	(0.19)	(0.88)	(0.88)
	Sub Total (a+b)	23.94	17.10	17.8	77.72	60.54	77.72	60.54	60.54
6	Net Profit after Tax	770.6	46.03	111.56	1357.95	288.61	1361.12	288.15	288.15
7	Minority Interest						(1.37)	(0.20)	(0.20)
8	Share of Profit of Associate						23.31	42.66	42.66
9	Net Profit after Tax Minority Interest & Associate						1383.06	330.60	330.60
10	Paid-up Equity Share Capital face value of Rs. 10/- each	1000	1000	1000	1000	1000	1000	1000	1000
11	Reserves & Surplus				7261.60	4698.83	7524.32	4938.69	4938.69
12	Earning Per Share	7.71	0.46	1.12	13.58	2.89	13.83	3.31	3.31

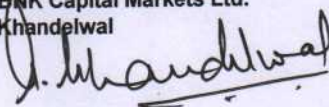
BNK CAPITAL MARKETS LTD.
Statement of Assets and Liabilities

		(Amount ₹ in Lacs)			
		Standalone		Consolidated	
		As at	As at	As at	As at
SI No	Particular	31/03/2019	31/03/2018	31/03/2019	31/03/2018
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
a	Share Capital	1000.00	1000.00	1000.00	1000.00
b	Reserve and Surplus	7261.80	4698.83	7524.32	4938.69
	Sub-total	8261.80	5698.83	8524.32	5938.69
2	Minority Interest	0.00	0.00	73.47	72.18
3	Non-Current Liabilities				
	Long-term provisions	17.38	20.95	17.39	20.95
4	Current Liabilities				
a	Short-term borrowings	137.63	1503.65	137.63	1503.65
b	Other current liabilities	1.15	6.54	1.35	6.66
c	Trade Payable	19.12	110.26	19.12	111.10
d	Short-term provisions	248.29	187.18	248.29	187.18
	Sub-total	406.18	1807.63	406.39	1808.60
	TOTAL EQUITY LIABILITIES	8685.37	7527.41	9021.57	7840.42
B	ASSETS				
1	Non -Current Assets				
a	Fixed Assets	20.91	27.59	20.93	27.64
	Non -Current-Investment	3062.60	3141.69	3292.26	3348.10
c	Deferred Tax Assets	7.01	6.82	7.01	6.82
d	Long Term Loans & Advances	825.54	866.11	825.54	866.11
	Sub-total	3916.06	4042.21	4145.74	4248.66
2	Current Assets				
a	Inventories	267.36	26.16	267.36	26.16
b	Trade Receivables	34.31	165.66	34.31	168.26
c	Cash and Bank Balances	1241.07	608.74	1306.70	629.04
d	Short Term Loans and Advances	3028.21	2587.74	3068.57	2667.28
e	Other current assets	198.35	96.90	198.89	101.02
	Sub-total	4769.30	3485.20	4875.83	3591.76
	Total Assets	8685.37	7527.41	9021.57	7840.42

- NOTES:
- The above results have been reviewed by the Audit Committee and approved by the meeting of Board of Directors of the Company held on 25th May 2019.
 - The Board of Directors have recommended a dividend of 20 % (i.e. ₹2.00) per equity share of ₹ 10/- each
 - The figures for the quarter ended 31.03.2019 and 31.03.2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the nine months of the relevant financial year.
 - Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current period, wherever necessary.
 - Consolidated figures are for parent company, subsidiary company and associate company.
 - As required under Accounting Standard- 17 Segment wise reporting is attached herewith.

Place: Kolkata
Dated: 25th May, 2019

By Order of the Board
For BNK Capital Markets Ltd.
Ajit Khandelwal



Chairman & Managing Director

DIN: 00416445

BNK CAPITAL MARKETS LIMITED

Regd Office: Mayfair Tower, 2, Palm Avenue Kolkata : 700 019

Ph. No. (033) 22610560/62, E-mail Id: corporate@bnkcapital.com, Website: www.bnkcapital.com

CIN : L34202WB1986PLC040542

Segment wise revenue, results and capital employed for audited results under regulations 33 of the listing regulation, 2015

Particulars	Three Months Ended		Year Ended (Audited) 31.03.2019	Year Ended (Audited) 31.03.2018
	(Audited) 31.03.2019	(Audited) 31.03.2018		
1. Segment Revenue				
(A) Finance & Investments	871.29	305.38	1642.61	922.34
(B) Services	54.85	156.02	228.45	331.16
Total	926.14	461.40	1871.06	1253.50
2. Segments Results (Profit Before Tax & Interest for each segment)				
(A) Finance & Investments	816.83	111.11	1407.00	289.95
(B) Services	(19.27)	25.97	34.85	70.88
Total	797.56	137.08	1441.85	360.83
Less: (i) Interest	3.02	1.00	6.13	4.96
Total Profit Before Tax	794.54	136.08	1435.72	355.87
3. Segment Assets - Segment Liabilities				
Segment Asset				
(A) Finance & Investments	4106.24	1847.37	4724.99	1744.46
(B) Services	50.52	112.33	52.56	113.82
Total	4156.76	1959.70	4777.55	1858.28
Segment Liabilities				
(A) Finance & Investments	405.69	1756.13	423.58	1516.66
(B) Services	17.89	11.03	18.90	110.26
Total	423.58	1767.16	442.48	1626.92



Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF BNK CAPITAL MARKETS LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of BNK Capital Markets Limited ("the Company") for the Quarter and Year ended 31st March, 2019 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. As stated in Note No. 3 of the Statement, the figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the financial year ended on such date and the published year to date figures up to nine months of the relevant financial year ended on 31st December, 2018, which are subject to limited review by us.
2. This statement for the year ended 31st March, 2019 which is the responsibility of the company's management and approved by the Board of Directors/Committee of Board of Directors, has been compiled from the related audited financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the annual financial results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, and
 - ii. gives a true and fair view of the net profit/ loss and other financial information of the Company for the quarter ended 31st March, 2019 as well as the year ended March 31, 2019.



**FOR SANTOSH CHOUDHARY & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO - 323720E**

A handwritten signature in blue ink, appearing to be 'Santosh', written over a horizontal line.

**CA SANTOSH KUMAR CHOUDHARY
PARTNER
MEMBERSHIP NO.- 058692**

**Place: Kolkata
Date: 25th May, 2019**



Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF BNK CAPITAL MARKETS LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of BNK Capital Markets Limited ("the Holding Company") and its associate companies for the Quarter and Year ended 31st March, 2019 ("the statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. As stated in Note No. 3 of the Statement, the figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the financial year ended on such date and the published year to date figures up to nine months of the relevant financial year ended on 31st December, 2018, which are subject to limited review by us.
2. This statement for the year ended 31st March, 2019 which is the responsibility of the company's management and approved by the Board of Directors/Committee of Board of Directors, has been compiled from the related audited financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the annual financial results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, and
 - ii. gives a true and fair view of the net profit/ loss and other financial information of the Company for the quarter ended 31st March, 2019 as well as the year ended March 31, 2019.

**FOR SANTOSH CHOUDHARY & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO - 323720E**



**CA SANTOSH KUMAR CHOUDHARY
PARTNER
MEMBERSHIP NO.- 058692**

**Place: Kolkata
Date: 25th May, 2019**



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BNK CAPITAL MARKETS LTD.

INVESTMENT BANKING • FINANCIAL SERVICES • ADVISORY • DISTRIBUTION

DECLARATION IN RESPECT OF CODE OF CONDUCT

In accordance with Regulation 26(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, I hereby confirm and declare that, all the Directors and the Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company laid down for them, for the financial year ended on 31st March, 2019.

For **BNK Capital Markets
Limited**

Ajit Khandelwal
Managing Director

Place: Kolkata

Date: 25th May, 2019

CIN No. : L34202WB1986PLC040542

An ISO 9001 : 2015 and ISO 27001 : 2015 COMPANY

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