



NACL Industries Limited

Ref: NACL/SE/2023-24

March 16, 2024

1) BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001.

Security Code: 524709

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor Plot No. C/1 G
Block, Bandra –Kurla Complex, Bandra
(E) Mumbai-400051.

Symbol: NACLIND

Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This is to inform you that the Company has received a communication/ demand order for collection of GST along with interest and penalty.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 is enclosed as Annexure.

You are requested to take the same on records.

Thanking you

for **NACL Industries Limited**



Satish Kumar Subudhi

Vice President-Legal & Company Secretary

Encl: As above



Annexure I

Name(s) of the Authority	Additional Commissioner of Central Tax (GST – Appeals) Guntur
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed confirming demand for GST Rs.63,79,324/- (plus equivalent amount of penalty and interest (not quantified).
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 15, 2024
Details of the violation(s) / contravention(s) committed or alleged to be committed	The Company has filed an appeal before the Additional Commissioner of Central Tax (GST – Appeals) Guntur against disallowance of part of TRAN-1 Credit availed. However, the Authority has rejected the subject appeal and impugned order is upheld.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the operations or other activities of the Company due to the said order. The Company believes that the above demand is not maintainable and hence is in the process of preferring an appeal against the said order / demand.

