



NAVIGANT CORPORATE ADVISORS LIMITED

Regd. Office: 804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri-Kurla Road,
Andheri (East) Mumbai-400 059; **Tel:** +91-22- 4120 4837 / +91 22 4973 5078

Email: navigant@navigantcorp.com; **Website:** www.navigantcorp.com (CIN: L67190MH2012PLC231304)

Date: 28.03.2024

The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub: Submission of Post Offer Advertisement in terms of Regulation 18 (12) of SEBI SAST (Regulations), 2011 of Kshitij Investments Limited (BSE Code: 503626)

Ref.: Open Offer to acquire upto 8,19,624 equity shares of Rs. 10/- each at a price of Rs. 10.20/- per fully paid-up Equity Share (including interest @ 10% p.a. for delay in payment beyond Scheduled Payment Date) of Kshitij Investments Limited ('Target Company') representing 26.00% of the Emerging Equity & Voting share capital by Mr. Rahul Agrawal (Acquirer-1) and Mr. Rohit Agrawal (Acquirer-2) (hereinafter collectively referred to as 'the Acquirers')

Dear Sir,

This is with reference to the above please find the Post Offer Advertisement in terms of Regulation 18 (12) of SEBI SAST (Regulations), 2011 hard and soft copy being issued by us on behalf of captioned Acquirers with regard to open offer for acquisition of Equity Shares of Kshitij Investments Limited (Target Company) by Acquirers which was published on 28th March, 2024 in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Pratahkal - Marathi Daily (Mumbai edition).

We certify that the contents of the PDF format in soft copy are identical with the hard copy of Post Offer Advertisement.

Thanks & Regards,

For Navigant Corporate Advisors Limited



Sarthak Vijlani
Managing Director

KSHITIJ INVESTMENTS LIMITED

(CIN: L67120MH1979PLC021315)

("KSHITIJ" / "KIL" / "TARGET COMPANY" / "TC")

Registered Office: 509, Loha Bhavan 93, P. D'mello Road, Carnac Bunder Mumbai City, Mumbai – 400009, Maharashtra
Phone No.: 022-23480344, (+91) 9830898807; Email id: ksh.inv.ltd@gmail.com; Website: www.kiltid.in

Open offer for acquisition of 8,19,624 Equity Shares of Rs. 10/- each representing 26.00 % of the emerging equity and voting share capital of the Target Company by Mr. Rahul Agrawal (Acquirer -1) and Mr. Rohit Agrawal (Acquirer -2) (hereinafter collectively referred to as "Acquirers")

This Post offer Advertisement is being issued by Navigant Corporate Advisors Limited, The Manager to the offer, on behalf of the Acquirers, in connection with the offer made by the Acquirers in compliance with regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulation, 2011").

The Detailed public statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirers has appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Pratahkal - Marathi Daily (Mumbai edition) on 19th July, 2023.

- Name of the Target Company : Kshitij Investments Limited
- Name of the Acquirers : Mr. Rahul Agrawal (Acquirer -1),
Mr. Rohit Agrawal (Acquirer -2)
- Name of the Manager to the offer : Navigant Corporate Advisors Limited
- Name of the Register to the officer : Purva Shareregistry (India) Private Limited
- Offer details
 - Date of Opening of the Offer : Monday, 11th March, 2024
 - Date of the Closing of the offer : Friday, 22nd March, 2024
- Date of Payment of Consideration : N.A. since no shares tendered in open offer
- Details of the Acquisition** :

Sr. No.	Particulars	Proposed in the Offer Document		Actual
7.1.	Offer Price	Rs. 10.20 per Equity Share		Rs. 10.20 per Equity Share
7.2.	Aggregate number of Shares tendered	8,19,624		Nil
7.3.	Aggregate number of Shares accepted	8,19,624		Nil
7.4.	Size of the offer (Numbers of shares multiplied by Offer price per share)	Rs. 83,60,164.80		Nil
7.5.	Shareholding of the Acquirers before Share Purchase Agreement (SPA) and Public Announcement (No. & %)	Nil (0.00%)		Nil (0.00%)
7.6.	Shares Acquired by way of Share Purchase Agreement (SPA) and Preferential Allotment			
	● Number	19,24,000		19,24,000
	● % Fully Diluted Equity Share Capital	(61.03%)		(61.03%)
7.7.	Shares Acquired by way of Open offer			
	● Number	8,19,624		Nil
	● % Fully Diluted Equity Share Capital	(26.00%)		(0.00%)
7.8.	Shares Acquired after detailed Public Statement			
	● Number of Shares acquired	Not Applicable		Not Applicable
	● Price of the shares acquired	Not Applicable		Not Applicable
	● % of the shares acquired	Not Applicable		Not Applicable
7.9.	Post offer Shareholding of Acquirers			
	● Number	27,43,624		19,24,000
	● % Fully Diluted Equity Share Capital	(87.03%)		(61.03%)
7.10.	Pre and Post Offer Shareholding of Public Shareholders	Pre Offer	Post Offer	Pre Offer
	● Number	4,98,860	3,55,236	4,98,860
	● % Fully Diluted Equity Share Capital	(79.26%)*	(11.27%)**	(79.26%)*
	*On pre-preferential equity and voting share capital			(37.27%)**
	**On post-preferential equity and voting share capital			

- The Acquirers accepts full responsibility for the information contained in this Post Offer Advertisement and also for the fulfillment of his obligations as laid down by SEBI (SAST) Regulations, 2011.
- A copy of this Post Offer Advertisement will be available on the website of SEBI.
- Capitalized terms used in this advertisement and not define herein, shall have same meaning assigned to them in the Letter of Offer dated 26.02.2024.

**ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS
MR. RAHUL AGRAWAL AND MR. ROHIT AGRAWAL**

**NAVIGANT CORPORATE ADVISORS LIMITED**

804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri East, Mumbai - 400059.

Tel No. +91 22 4120 4837 / 4973 5078 Email id: navigant@navigantcorp.com

Navigant

Website: www.navigantcorp.com SEBI Registration No: INM000012243 Contact person: Mr. Sarthak Vijiani

Place: Mumbai

Date: March 27, 2024