

To,  
The Dept. of Corporate Services  
The Bombay Stock Exchange Ltd.  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

25<sup>th</sup> October 2018

**Sub: Unaudited Financial Results for the Quarter / half year ended on 30<sup>th</sup> September 2018**

**Scrip Code No. 530401**

Dear Sir

With reference to the above subject, in compliance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, we enclosed herewith Unaudited financial Results for the quarter / half year ended on 30<sup>th</sup> September 2018 along with Limited Review Report thereon from statutory Auditor, M/s. MUKUND V. MEHTA & CO Chartered Accountants which was taken on record by Board of Directors in Board Meeting held on 25<sup>th</sup> October 2018 and is to be published in Newspaper.

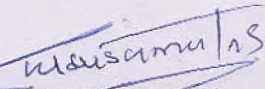
We will submit you copy of Newspaper as soon as it will be published.

We hope you will find the above in order and acknowledge the receipt

Thanking You,

Yours truly,

For, Vinyoflex Limited.

  
(CS. HETAL LODHIYA)

Company Secretary / Compliance Officer

Mem. No. A46684

Enclosures: As Above



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**VINYOFLEX LIMITED**

Statement of Standalone Unaudited Financial Result For the Half Year ended 30th September, 2018

Rs. In Lakhs

Particulars	3 months ended	3 months ended	3 months ended	6 months ended	Corresponding 6 months ended in the previous year	Previous year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
( Refer Notes Below )	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Revenue from Operations</b>						
(a) Revenue from operations	799.96	823.12	699.50	1623.08	1449.27	3379.00
(b) Other Income	1.19	0.09	0.76	1.28	0.85	10.92
<b>Total Revenue (Net)</b>	<b>801.15</b>	<b>823.21</b>	<b>700.26</b>	<b>1624.36</b>	<b>1450.12</b>	<b>3389.92</b>
<b>2. Expenses</b>						
(a) Cost of Material Consumed	646.89	680.55	509.41	1327.44	1079.10	2528.52
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) change in inventories of finished goods, work-in-progress and stock-in-trade	(40.48)	(38.53)	19.81	-79.01	16.25	47.21
(d) Employee benefits expense	34.46	35.42	26.58	69.88	50.99	159.56
(e) Finance Costs	0.03	6.42	1.43	6.45	10.77	20.95
(f) Depreciation and amortization expense	6.75	6.75	6.50	13.50	13.00	27.00
(g) Other Expenses	92.15	84.03	80.31	176.18	165.69	349.12
<b>Total Expenses</b>	<b>739.8</b>	<b>774.64</b>	<b>644.04</b>	<b>1514.44</b>	<b>1335.8</b>	<b>3132.36</b>
<b>3, Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>61.35</b>	<b>48.57</b>	<b>56.22</b>	<b>109.92</b>	<b>114.32</b>	<b>257.56</b>
4, Exceptional items	-	-	-	-	-	-
<b>5, Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>61.35</b>	<b>48.57</b>	<b>56.22</b>	<b>109.92</b>	<b>114.32</b>	<b>257.56</b>
6, Extraordinary Items	-	-	-	-	-	-
<b>7, Profit / (Loss) before tax (5-6)</b>	<b>61.35</b>	<b>48.57</b>	<b>56.22</b>	<b>109.92</b>	<b>114.32</b>	<b>257.56</b>
8, Tax Expense	13.00	15.00	19.00	28.00	38.00	70.95
<b>9, Net Profit / (Loss) for the period from continuing operation (7-8)</b>	<b>48.35</b>	<b>33.57</b>	<b>37.22</b>	<b>81.92</b>	<b>76.32</b>	<b>186.61</b>
10, Net Profit / (Loss) from discontinuing operation	-	-	-	-	-	-
11, Tax expense of discontinuing operations	-	-	-	-	-	-



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REG. OFFICE : 307, SILVER CHAMBER, TAGORE ROAD, RAJKOT - 360 002. INDIA. PHONE : 0281 - 2468345 / 2468776 / 2468328 FAX : 91-281-2468839

WORKS : SURVEY No. 241, N.H. 8-B, NEAR G.E.B. SUB STATION, SHAPAR - 360 002, TAL : KOTDA SANGANI, DIST. : RAJKOT. PH. : 02827 - 252766, 252788

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CIN : L25200GJ1993PLC019830



12, Profit / (Loss) from discontinuing operation (after tax) (10-11)	-	-	-	-	-	-
13, Profit / (Loss) for the period (9+12)	48.35	33.57	37.22	81.92	76.32	186.61
14, Other comprehensive income net of taxes	-	-	-	-	-	-
15, Total comprehensive income net of the period (13+14)	48.35	33.57	37.22	81.92	76.32	186.61
16. Paid-up equity Share capital (Face Value of Rs.10/- Per Share)	-	-	-	-	-	-
17.i Earnings per Share (EPS) before extraordinary items (of Rs.10/- each)						
(a) Basic	1.12	0.78	0.86	1.90	1.76	4.32
(b) Diluted	1.12	0.78	0.86	1.90	1.76	4.32
18.ii Earnings per Share (EPS) after extraordinary items (of Rs.10/- each)						
(a) Basic	1.12	0.78	0.86	1.90	1.76	4.32
(b) Diluted	1.12	0.78	0.86	1.90	1.76	4.32

\*Applicable in the case of consolidated result

**Note:**

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 25 / 10 / 2018.
2. The company is activity falls within a single business i.e. PVC Film and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable .
3. Previous year / period figures have been regrouped / reclassified wherever necessary.

For and on behalf of Board of Directors of  
**VINYOFLEX LIMITED**



**Vinod K. Tilva** ( Managing Director )  
DIN : 00275279

Place : RAJKOT  
Date : 25.10.2018



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Statement of Assets and Liabilities as at 30th September, 2018

Rs. In Lakhs

Particulars	As at ( 6 Month end ) 30.09.2018	As at (Previous year end) 31.03.2018
	Unaudited	Audited
<b>A. ASSETS</b>		
<b>1, Non-Current Assets</b>		
(a) Property , Plant and Equipment	238.32	231.41
(b) Capital Work-in-Progress	-	-
(c) Investments Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
<b>Non-Current Financial Assets</b>		
(f) Non-Current Investments	0.17	0.17
(g) Trade Receivables Non-Current	-	-
(h) Loans Non-Current	20.08	20.08
(i) Other Non-Current Financial Assets	-	-
(j) Deferred Tax Assets (Net)	-	-
(k) Other Non-Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>258.57</b>	<b>251.66</b>
<b>2, Current Assets</b>		
(a) Inventories	453.63	460.49
<b>Current Financial Assets</b>		
(b) Current Investments	-	-
(c) Trade Receivables Current	995.07	1378.70
(d) Cash and Cash Equivalents	108.24	8.66
(e) Bank Balance Other than Cash and Cash Equivalents	-	-
(f) Loan Current	10.90	7.33
(g) Other Current Financial Assets	-	-
(h) Current Tax Assets (Net)	-	-
(i) Other Current Assets	-	-
<b>Total Current Assets</b>	<b>1567.84</b>	<b>1855.18</b>
<b>TOTAL ASSETS</b>	<b>1826.41</b>	<b>2106.84</b>



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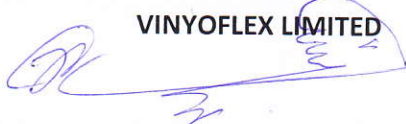


<b>B. EQUITY AND LIABILITIES</b>		
<b>1, Equity</b>		
(a) Equity Share Capital	431.90	431.90
(b) Other Equity (Reserve)	1161.58	1079.66
<b>Total Equity</b>	<b>1593.48</b>	<b>1511.56</b>
<b>2, Liabilities</b>		
<b>Non-Current Financial Liabilities</b>		
(a) Borrowings Non-Current	-	-
(b) Trade Payable Non-Current	-	-
(c) Other Non-Current Financial Liabilities	-	-
<b>Total Non-Current Financial Liabilities</b>	<b>-</b>	<b>-</b>
<b>Non-Current Liabilities</b>		
(d) Provision Non-Current	-	-
(e) Deferred Tax Liability (Net)	31.15	31.15
(f) Deferred Government Grants Non-Current	-	-
(g) Other Non-Current Liabilities	-	-
<b>Total Non Current Liabilities</b>	<b>31.15</b>	<b>31.15</b>
<b>3, Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
(a) Borrowing Current	0.00	400.95
(b) Trade Payables Current	170.54	134.45
(c) Other Current Financial Liabilities	-	-
<b>Total Current Financial Liabilities</b>	<b>170.54</b>	<b>535.40</b>
<b>Other Current Liabilities</b>		
(d) Other Current Liabilities	20.65	28.73
(e) Provisions Current	10.59	0
(f) Current Tax Liabilities (Net)	-	-
(g) Deferred Government Grants Current	-	-
<b>Total Current Liabilities</b>	<b>31.24</b>	<b>28.73</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1826.41</b>	<b>2106.84</b>

\*Applicable in the case of consolidated statement of assets and Liabilities

Place : RAJKOT  
Date : 25.10.2018

For and on behalf of Board of Directors of  
**VINYOFLEX LIMITED**

  
Vinod K. Tilva ( Managing Director )  
DIN : 00275279



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## Annexure V to Clause 41 Limited Review Report

To  
The Board of Directors  
M/s Vinyoflex Limited  
Rajkot.


We have reviewed the accompanying statement of unaudited financial results of M/s Vinyoflex Limited for the period ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mukund V.Mehta & Co.  
Chartered Accountants  
(Registration No. 106664W)

  
(M. V. Mehta)  
Proprietor  
M.No. 036611



Place: Rajkot  
Date: 25/10/2018

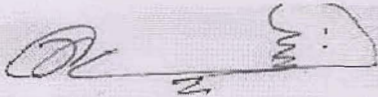


**DECLARATION REGARDING AUDIT REPORT WITH UNMODIFIED OPINION UNDER REGULATION  
33(3) (d) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015**

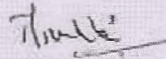
Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby declare that Statutory Auditors of VINYOFLEX LIMITED have given Un-modified opinion for the Unaudited Results of the Company for the quarter /half year ended 30<sup>th</sup> September 2018.

**For and on behalf of Board of Directors  
VINYOFLEX LIMITED**

**For, Mukund V. Mehta & Co  
Chartered Accountants  
(Firm Reg. No. 106664W)**



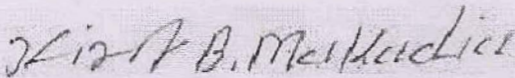
**Vinod K. Tilva  
Managing Director  
DIN: 00275279**



**(M. V. Mehta)  
Proprietor  
M. No. 036611**



**Mansukhbhai Patel  
Director/CEO  
DIN: 01353327**



**Kiritkumar B Makadia  
Chief Financial Officer  
PAN: ABVPM9386P**

**Date: 25.10.2018  
Place: Rajkot**



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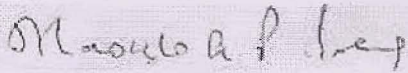
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**VINYOFLEX LIMITED**

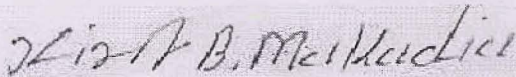
**CERTIFICATION BY CHIEF FINANCIAL OFFICER AND CHIEF EXECUTIVE OFFICER OF THE COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015**

We, Shri Mansukhlal P. Patel - Director and Chief Executive Officer and **Kiritbhai B Makadia** Chief Financial Officer of the Vinyoflex Limited (the company) hereby certify to the Board that :

Unaudited Financial results of Quarter / half year ended on 30<sup>th</sup> September 2018 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.



**Mansukhbhai Patel**  
Director/CEO  
DIN: 01353327



**Kiritkumar B Makadia**  
Chief Financial Officer  
PAN: ABVPM9386P

Date: 25.10.2018  
Place: Rajkot



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**VINYOFLEX LIMITED**