

To,  
Submission  
BSE Limited  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400 001

By Online

FCIL/SEC/BSE/9562/2023-2024

14<sup>th</sup> February, 2024

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015**

**Ref: Scrip Code: 530197**

Dear Sir,

With reference to the captioned subject, we refer to our earlier Letter dated 9<sup>th</sup> February, 2024 informing you that the meeting of the Board of Directors is convened on Wednesday, 14<sup>th</sup> February, 2024 to consider inter alia, the agenda items mentioned in the said letter.

Accordingly, the meeting of the Board of Directors was held today i.e., **Wednesday, 14<sup>th</sup> February, 2024 and the Board of Directors** has considered and approved the following: -

1. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, the Board has approved to increase the Authorized Share Capital of the Company from the existing Authorised Capital of Rs. 3,75,00,000/- (Rupees Three Crores Seventy Five Lakhs Only) divided into 37,50,000 (Thirty Seven Lakhs Fifty Thousand Only) equity shares of face value of Rs. 10/- each to Rs. 10,00,00,000/- (Rupees Ten Crores Only) divided into 1,00,00,000 (One Crore Only) equity shares of face value of Rs. 10/- each and consequent Alteration in Capital Clause of the Memorandum of Association of the Company.

**Proposed Brief Amendments in Capital Clause of the Memorandum of Association of the Company, as required to be reported under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is as below:**

*“5<sup>th</sup>. The Authorized Capital of the Company is Rs.10,00,00,000/- (Rupees Ten Crores only) divided into 1,00,00,000 (One Crore Only) Equity Shares of Rs. 10/- (Rupees Ten only) each, and the Company has the power to increase and reduce the capital of the company and divide the shares in the capital for time being into several classes and to attach thereto respectively such preferential, deferred, special or qualified rights privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company for the time being and to vary, modify or abrogate such rights, privileges or conditions in such manner as may be permitted by the Act or by the Articles of Association of the Company for the time being.”*

## **FUNDVISER CAPITAL (INDIA) LIMITED**

(CIN NO. L65100MH1985PLC205386)

602, Orbit Plaza, New Prabhadevi Marg, Prabhadevi, Mumbai – 400 025  
Tel.: 2432 0931 email: info@fundvisercapital.in

2. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, the Board has decided to issue and allot 8,75,000 Equity Shares to Promoter/ Promoter Group and Strategic Investors (Non- Promoters) and 13,50,000 Convertible Warrants to Promoter/ Promoter Group of the Company on a Preferential Basis towards raising of additional capital by the Company pursuant to Section 42, 62 of the Companies Act, 2013 and as per the SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 [“SEBI (ICDR) Regulations, 2018”].

**Details as required for Preferential Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is as below:**

Sr. No.	Particulars	Disclosure
i.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Equity Shares and Convertible Warrants
ii.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment
iii.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):	The Company will issue and allot 8,75,000 Equity Shares at a price of Rs. 58.25 each (Face Value of Rs. 10 each at a Premium of Rs. 48.25 each) aggregating to the amount of Rs. 5,09,68,750/- to Promoter/ Promoter Group and Strategic Investors (Non-Promoters) and 13,50,000 Convertible Warrants at a price of Rs. 58.25 each (to be converted into Equity Shares having Face Value of Rs. 10 each at a Premium of Rs. 48.25 each) aggregating to the amount of Rs. 7,86,37,500/- to Promoter/ Promoter Group.
iv.	Number of the Investors	8

Sr. No.	Particulars	Disclosure				
v.	Names of the Investors	Sr. No.	Name of the Proposed Allottees	Category (Promoter/ Non Promoter)	No. of Equity Shares proposed to be allotted	No. of Convertible Warrants proposed to be allotted
		1	Prem Krishan Jain	Promoter/ Promoter Group	307500	-
		2	Renu Prem Jain	Promoter/ Promoter Group	307500	-
		3	Mohit Jain HUF	Promoter/ Promoter Group	-	215000
		4	Moksh Finvest & Advisors LLP	Promoter/ Promoter Group	-	1085000
		5	Malika Jain	Promoter/ Promoter Group	-	50000
		6	Sharad Kumar Bhatnagar HUF	Non Promoter	135000	-
		7	Akanksha Singhai	Non Promoter	25000	-
		8	Vinay Jain	Non Promoter	100000	-
			<b>Total</b>		<b>875000</b>	<b>1350000</b>
vi.	Issue Price	Rs. 58.25 each (Face Value of Rs. 10 /- each at a Premium of Rs. 48.25 each).				
vii.	Post Allotment of Securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Issue Price for Equity Shares and Convertible Warrants is determined in terms of SEBI (ICDR) Regulations, 2018. Convertible Warrants would be allotted only upon payment of 25% of the issue price of Warrants at the time of allotment of warrants.				
viii.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the	Each Warrant is convertible into One (1) Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment of warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable. Option for conversion of Warrants into Equity Shares will be available upon payment of full price of warrant before such exercise of option.				

Sr. No.	Particulars	Disclosure
	instrument:	

3. Shifting of Registered Office of the Company from 602, Floor 6<sup>th</sup>, Plot 952/954, Orbit Plaza CHS, New Prabhadevi Road, Nagusayajiwadi, Prabhadevi, Mumbai-400025 to 22, 7<sup>th</sup> Floor Manek Mahel, 90 Veer, Nariman Road, Next To Hotel, Ambassador, Churchgate, Mumbai- 400020.
4. Draft Notice for convening the Extra Ordinary General Meeting (EGM) for above purpose.
5. An Extra Ordinary General Meeting of the Company is being convened on **Tuesday, 12<sup>th</sup> March, 2024 at 11.00 A.M.**, through Video Conferencing/ Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 14/2020 dated 08.04.2020, General Circular No. 17/2020 dated 13.04.2020, General Circular No. 22/2020 dated 15.06.2020, General Circular No. 33/2020 dated 28.09.2020, General Circular No. 39/2020 dated 31.12.2020, General Circular No.10/2021dated 23.06.2021, General Circular No. 20/2021 dated 08.12.2021, General Circular No. 3/2022 dated 05.05.2022, General Circular No. 10/2022 dated 28.12.2022, General Circular No. 11/2022 dated 28.12.2022 and General Circular No. 09/2023 dated September 25, 2023 to transact the above business.
6. Ghatpande & Ghatpande Associates, Practicing Company Secretaries having FRN: P2019MH077200 and Peer Review No. 4537/2023 through one of their Partners Mr. Shekhar Ghatpande having Membership No. F1659 & CP No.: 782 or Mr. Prabhanjan Ghatpande having Membership No. A59202 & CP No.: 22262 are appointed as the Scrutinizers for conducting "Remote E voting" and "E- voting during the EGM" process for ensuing Extra Ordinary General Meeting.
7. Cut-off date for determining the eligibility to vote by electronic means for the purpose of Extra Ordinary General Meeting shall be Tuesday, 5<sup>th</sup> March, 2024.

The meeting commenced at 2.30 P.M. and concluded at 3.25 P.M.

The above intimation is given to you for your record, kindly take the note of the same.

Thanking You,  
Yours faithfully,

**For Fundviser Capital (India) Limited**

  
Prem Krishan Jain  
Director  
DIN: 09304822

