

LTIM/SE/STAT/2024-25/23

April 25, 2024

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

The BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

NSE Symbol: LTIM

BSE Scrip Code: 540005

Dear Sir(s)/Madam,

Sub: Disclosure of material event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed further update to our earlier stock exchange intimation filed on April 4, 2024 with regard to Writ petition filed with Hon'ble High Court of Karnataka challenging legality and validity of the Show Cause Notice issued u/s 74 of the CGST Act.

The above is for your information and records.

Thanking you,

Yours faithfully,
For LTIMindtree Limited

(Angna Arora)
Company Secretary and Compliance Officer

Encl: As above

LTIMindtree Limited,
(Formerly Larsen & Toubro Infotech Limited)
Technology Tower 1, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400072, India.
T: + 22 6776 6776 F: + 22 4313 0997
Registered Office: L&T House, N. M. Marg, Ballard Estate, Mumbai - 400 001. India
www.ltimindtree.com, E-mail : info@ltimindtree.com, CIN - L72900MH1996PLC104693

Sr.no	Particulars	Details
(a)	Brief details of litigation or dispute:	
	Name of the opposing party	<p>Union of India, through its Secretary, Department of Revenue, Ministry of Finance, Government of India, Central Secretariat, North Block, New Delhi - 110 001.</p> <p>The Principal Commissioner of Central Tax, The Joint Commissioner of Central Tax, The Assistant Commissioner of Central Tax - 7, GST Commissionerate, Bengaluru East, having his office at BMTC Bus Stand, Old HAL Airport Road, Dommaluru, Bengaluru-560071</p>
	Court/Tribunal	Hon'ble High Court of Karnataka
	Brief details of dispute/litigation	<p>The Company had filed a writ Petition with Hon'ble High Court of Karnataka under Article 226 of the Constitution of India on 28th March 2024 challenging inter-alia the legality and validity of the Show Cause Notice issued u/s 74 of the CGST Act, for alleged non-payment of Integrated Goods and Services Tax on export turnover towards service provided to clients abroad.</p> <p>The writ petition came up for hearing on 4th April 2024 wherein Hon'ble High Court had stayed the proceedings pursuant to above Show Cause Notice till the next date of hearing. The hearing was listed on 24th April 2024.</p> <p>The Writ petition came up for further hearing on 24th April 2024. The Hon'ble High court has adjourned the hearing beyond summer vacation. In the meantime, the stay granted earlier on the proceedings pursuant to above Show Cause Notice has been continued.</p>
(b)	Expected financial implications, if any, due to compensation, penalty etc.:	Based on preliminary assessment, prevailing law and advice of counsel, the Company is hopeful of an ultimate favorable resolution and does not reasonably expect the same to have any material financial impact on the Company.
(c)	Quantum of claims, if any:	INR 683 crore (Out of INR 726.9 crore, total claim disputed as disclosed earlier. For the balance amount of INR 43.9 crore, the Company will take appropriate legal course of action on receipt of the final demand notice)

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