

Saturday, April 27, 2024

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001,
Maharashtra, India

Respected Sir/ Madam,

Subject : Open offer made by Mr. Rajendra Kamalakant Chodankar for acquisition of up to 34,00,500 Offer Shares representing 24.96% of the Expanded Voting Share Capital of G.D. Trading and Agencies Limited, at an offer price of ₹12.00/- per Offer Share to the Public Shareholders of G.D. Trading and Agencies Limited

We would like to inform you that, Mr. Rajendra Kamalakant Chodankar, the Acquirer, has entered into a Share Subscription Agreement dated Tuesday, April 23, 2024 with G.D. Trading and Agencies Limited ('**Target Company**'), and Ms. Ira Mishra, the existing promoter of the Target Company ('**Promoter**') for acquisition acquire 1,01,50,000 equity shares on Preferential basis, which constitutes 74.50% of the Expanded Voting Share Capital of the Target Company at an Issue Price of ₹12.00/- per Equity Share, aggregating to an amount of ₹12,18,00,000.00/-, subject to the approval of the members and other regulatory approvals, if any ('**Share Subscription Agreement**').

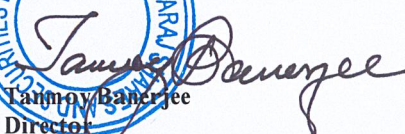
In culmination of the aforesaid facts, we would like to inform you that, in accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, including subsequent amendments thereto ('**SEBI (SAST) Regulations**'), we Swaraj Shares and Securities Private Limited, have been appointed as the Manager to the Offer ('**Manager**'). In pursuance of the execution of the Share Subscription Agreement, the Acquirer has announced an open offer in compliance with the provisions of Regulations 3(1) and 4 and such other applicable regulations of the SEBI (SAST) Regulations for acquisition of up to 34,00,500 Offer Shares representing 24.96%* of the Expanded Voting Share Capital of G.D. Trading and Agencies Limited, at an offer price of ₹12.00/- per Offer Share determined in accordance with the parameters prescribed under Regulations 8 (1) and 8 (2) of the SEBI (SAST) Regulations, payable in cash, assuming full acceptance aggregating to a maximum consideration of aggregating to an amount of ₹4,08,06,000.00/-, that will be offered to the Public Shareholders who validly tender their Equity Shares in the Offer.

*Note: *In accordance with Regulation 7 (1) of the SEBI (SAST) Regulations, an open offer is mandated for at least 26.00% of the total shares of the target company. However, as on the date of this Public Announcement, the shareholding of the Public Shareholders of the Target Company, is 24.96% of the Expanded Voting Share Capital of the Target Company, therefore the Offer Shares represent 24.96% of the Expanded Voting Share Capital of the Target Company.*

In this regard in compliance with the provisions of Regulations 14 (3), 14 (4), 15 (2), and such other applicable provisions and in accordance with the requirements under the SEBI (SAST) Regulations, the Detailed Public Statement dated Saturday, April 27, 2024, for the aforesaid Offer has been published today, i.e., Saturday, April 27, 2024, in Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions), Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition), ('**Newspapers**') ('**Detailed Public Statement**') and a copy of one of the said e-Newspaper has been enclosed herewith for your kind perusal.


We hope your good self will find the above in order and we request you to kindly upload the Detailed Public Statement on your website at the earliest.

Thanking you,
Yours faithfully,
For Swaraj Shares and Securities Private Limited



Tanmoy Banerjee
Director

Encl.: As above

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