

HARI PAL GUPTA
M.Com, F.C.A

S H S P & ASSOCIATES
Chartered Accountants

REVIEW REPORT

Review Report
To The Board of Directors
Oswal Yarns Limited,

We have reviewed the accompanying statement of un-audited financial results of Oswal Yarns Limited CIN : L17111PB1982PLC005006 having its registered office at Link Road Industrial Area - A, Ludhiana -141 003 for the Quarter Ended 30.06.2019 attached herewith being submitted by the company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR /CFD /FAC /62 /2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" (Ind AS-34) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410

" Review of Interim Financial Information " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S H S P & Associates
Chartered Accountants

(HARI PAL GUPTA)

PARTNER

M.NO:088848

PLACE: Ludhiana
DATE:25/07/2019

UDIN : 19088848AAAAAZ9011

657-B, Aggar Nagar, Ludhiana, Mob. 9780011657, Email: caharipal@gmail.com



Oswal Yarns Limited

LINK ROAD, INDUSTRIAL AREA

LUDHIANA-141 003

Phones : 2220177, 2224256

Fax : 0161-2228755

email : oylyarns@rediffmail.com

CIN : L17111PB1982PLC005006

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED: 30 JUNE 2019

PART-I

(RS IN LACS)

	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30.06.2019 (Unaudited) 1	30.06.2018 (Unaudited) 2	31.03.2019 (Audited) 6
1	INCOME FROM OPERATIONS			
	(a) Net Sales/Income from operations	24.44	45.75	288.66
	(b) Other Operating Income	0.00	0.00	0.00
	Total Income from operations(net)	24.44	45.75	288.66
2	Expences			
	a) Cost of Raw material consumed	6.70	2.65	24.11
	b) Purchase of stock in trade	31.66	40.41	224.81
	C) Change in Inventories of finished goods work in progress and stock in trade	(19.60)	(7.72)	(5.63)
	d)Employee benefits expescse	3.64	3.53	14.20
	e)Finance Costs	1.71	3.20	10.54
	f)Depreciation & amortisation expense	0.62	0.72	2.91
	g) Other expense	1.62	2.14	9.16
	h) Electrcticity expense	1.93	1.87	7.78
	i)Professional Charges	0.37	0.68	1.96
	Total expense	28.65	47.48	289.84
3	Profit before exceptional item, share of profit from associates and joint ventures accounted using equity method and tax (1-2)	(4.21)	(1.73)	(1.18)
4	Exceptional items	0.00	0.00	0.00
5	Profit before share of profit from associates and joint ventures accounted using equity method and tax (3+4)	(4.21)	(1.73)	(1.18)
6	Share of profit from associates and joint ventures accounted using equity method	0.00	0.00	0.00
7	Profit before tax (5+6)	(4.21)	(1.73)	(1.18)
8	Tax expense	0.00	0.00	0.11
9	Profit for the period (7-8)	(4.21)	(1.73)	(1.29)
	Attributable to owners of the Company	(1.90)	(0.78)	(0.59)
	Attributable to non-controlling interests	(2.31)	(0.95)	(0.70)
10	Other comprehensive Income /Loss for the period net of tax	0.00	0.00	0.00
	Attributable to owners of the Company	0.00	0.00	0.00
	Attributable to non-controlling interests	0.00	0.00	0.00
11	Total comprehensive Income for the period(9+10)	(4.21)	(1.73)	(1.29)
	Attributable to owners of the Company	(1.90)	(0.78)	(0.59)
	Attributable to non-controlling interests	(2.31)	(0.95)	(0.70)
12	Paid-up equity share capital(Rs10 Per Share)	401	401	401
13	Reserve excluding Revaluation Reserve as per balance sheet of previous acctt. year	0.00	0.00	(27.30)
14	1. Earnings Per Share			
	a: Basic earnings per share in Rs	(0.10)	(0.04)	(0.03)
	b: Diluted earnings per share in Rs	(0.10)	(0.04)	(0.03)

For & On Behalf of :
OSWAL YARNS LTD.

Bharatth

Director
Bharatt Oswal





SELECT INFORMATION FOR THE QUARTER ENDED: JUNE 30, 2019

PART-II	S.No.	Particulars	QUARTER EN YEAR ENDED		
			30.06.2019 (Unaudited) 1	30.06.2018 (Unaudited) 2	31.03.2019 (Audited) 6
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
		Number of shares	2194672	2194972	2194672
		Percentage of shareholding	54.73	54.74	54.73
2	Promoters & promoter Group Shareholding**				
	a) Pledged / Encumbered				
		Number of shares	NIL	NIL	NIL
		Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	NIL	NIL	NIL
		Percentage of shares (as a % of the total sharecapital of the Company)	NIL	NIL	NIL
	b) Non- encumbered				
		Number of shares	1815328	1815028	1815328
		Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100
		Percentage of shares (as a % of the total sharecapital of the Company)	45.27	45.26	45.27
B	INVESTOR COMPLAINTS		QUARTER ENDED JUNE 30, 2019		
	Pending at the beginning of the quarter		NIL		
	Received during the quarter		NIL		
	Disposed of during the quarter		NIL		
	Remaining unresolved at the end of the quarter		NIL		

These Results have been taken on record by the Board of Directors in their meeting held on JULY 25, 2019

Date 25.07.2019
 Place Ludhiana

For & On Behalf of :
OSWAL YARNS LTD.

Bharatt

Director
 Bharatt Oswail
 DIN : 00469332





Oswal Yarns Limited

LINK ROAD, INDUSTRIAL AREA

LUDHIANA-141 003

Phones : 2220177, 2224256

Fax : 0161-2228755

email : oylyarns@rediffmail.com

CIN : L17111PB1982PLC005006

Particulars	Notes	Quarter ended	Quarter ended
		30.06.2019	30.06.2018
		(Unaudited)	(Unaudited)
Net Profit as per previous Indian GAAP		(4.21)	(1.73)
Adjustments on account of			
(i) Measurement of financial assets and Liabilities at amortised cost.		0	0
(ii) Reclassification of actual loss arising in respect of Detained benefit plan to other comprehensive Income.		0	0
(iii) Impact of reversal for deferred lease rent straight Being		0	0
(iv) Impact on restatement of prior period expenses		0	0
(v) fair value measurement of investments through Profit or loss.		0	0
(vi) Reversal of gain on investments, as per Indian GAAP		0	0
(vii) Gain on investments as per Ind AS		0	0
(viii) Other Adjustments		0	0
(ix) Deferred Tax impact on above adjustments		0	0
Profit for the period			
Other comprehensive Income			
Net Profit for the period under Ind AS		(4.21)	(1.73)



For & On Behalf of :
OSWAL YARNS LTD.

Bharatt

Director
Bharatt Oswal
DIN : 00469332