

To,  
The secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400-001  
**Scrip Code: - 531083**

Date: - 5<sup>th</sup> May, 2018

**Re: Outcome of Board Meeting**

Dear Madam, Sirs

This has reference to our letter dated 25<sup>th</sup> of April, 2018.

The Board meeting commenced at 2.00pm and concluded at 6 p.m.

Pursuant to Regulation 33 of the LODR, the Board of Directors of Nihar Info Global Limited ("the company") at its meeting held today, i.e. 5<sup>th</sup> May, 2018 to approve the Audited financial results for the quarter and year ended 31<sup>st</sup> March, 2018.

The company has inter-alia also passed the following resolutions: -


1. Appointment of Secretarial Auditor for the Financial Year 2017-18.
2. The company also approves the press note.

The copy of the financial results with Audit Report is enclosed herewith. The aforesaid matters are also being available on the company website at [www.niharinfo.com](http://www.niharinfo.com)

This is for your information and records.

Yours Faithfully.

For Nihar Info Global Limited

  
BSN Suryanarayana  
(Managing Director)  
(DIN: - 01499145)

**Our Portfolio:**



Sales Through Other Portals



B2B eCommerce



Nihar Market eCenter



Entertainment



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**The Board of Directors**  
**Nihar Info Global Limited**

We have audited the quarterly financial results of **Nihar Info Global Limited** for the quarter ended March 31, 2018 and the year to date results for the period April 01, 2017 To March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

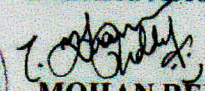
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 01, 2017 to March 31, 2018.

Place: Hyderabad  
Date: May 05, 2018

For **LAKSHMI & ASSOCIATES**  
Chartered Accountants



  
**MOHAN REDDY T**  
Partner  
Membership No. 239635

**NIHAR INFO GLOBAL LIMITED**

NIHAR HOUSE, PLOT NO.34, GANESH NAGAR, WEST MARREDPALLY,  
SECUNDERABAD - 500026

**Balance Sheet as at March 31,2018**

CIN :L67120AP1995PLC019200

All the Amounts Are in Indian Rupees , Except share data and Where otherwise stated

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 01st April,2016
<b>ASSETS</b>			
<b>Non Current Assets</b>			
(a)Property, Plant and Equipment	406,811	668,726	1,150,936
(b)Other Intangible Asset	93,290	132,424	69,312
(c)Intangible Asset Under Development	16,464,211	14,403,003	13,075,905
(d)Financial Assets			
(i)Loans and Advances	-	-	-
(e) Other Non Current Assets	429,855	206,855	284,689
(f)Deferred Tax Assets (net)	52,552	17,533	-
<b>Total Non Current Assets</b>	<b>17,446,718</b>	<b>15,428,541</b>	<b>14,580,842</b>
<b>Current Assets</b>			
(a) Inventories	1,069,865	377,710	-
(b)Financial Assets			
(i)Trade Receivables	22,049,371	13,021,461	7,338,368
(ii)Cash and Cash Equivalents	989,196	903,195	273,277
(iii)Loans and Advances	49,374,609	37,479,842	43,525,821
(d)Other Current Assets	220,511	448,679	524,463
<b>Total Current Assets</b>	<b>73,703,552</b>	<b>52,230,887</b>	<b>51,661,929</b>
<b>Total Assets</b>	<b>91,150,270</b>	<b>67,659,427</b>	<b>66,242,771</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a)Equity Share Capital	61,466,280	50,000,000	50,000,000
(b)Other Equity	15,050,518	7,652,474	5,781,923
<b>Total Equity</b>	<b>76,516,798</b>	<b>57,652,474</b>	<b>55,781,923</b>
<b>Non Current Liabilities</b>			
(a)Financial Liabilities			
(i)Borrowings	-	-	-
(b)Long Term Provisions	-	25,393	75,393
(c)Deferred Tax Liability	-	-	4,029
<b>Total Non Current liabilities</b>	<b>-</b>	<b>25,393</b>	<b>79,422</b>
<b>Current liabilities</b>			
(a)Financial Liabilities			
(i)Trade Payables	3,868,650	1,032,831	1,145,170
(ii)Short Term Borrowings	1,455,000	880,329	2,998,281
(iii)Other Financial Liabilities	1,524,033	994,439	1,662,037
(b)Provisions	1,250,149	1,508,436	968,079
(c) Other Current Liabilities	6,535,640	5,565,526	3,607,859
<b>Total Current Liabilities</b>	<b>14,633,473</b>	<b>9,981,560</b>	<b>10,381,426</b>
<b>Total Liabilities</b>	<b>14,633,473</b>	<b>10,006,953</b>	<b>10,460,848</b>
<b>Total Equity and Liabilities</b>	<b>91,150,271</b>	<b>67,659,428</b>	<b>66,242,771</b>

**NOTE:**

1. The Above Audited Financial results were reviewed by the audit Committee and approved by the Board of Directors on 05.05.2018.

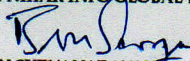
2. Previous Year figures have been re-grouped and re-cast wherever considered necessary to make them comparable.

**Contingent Liabilities not Provided for:**

3. The Company has given Corporate Guarantee for taking of loan by NIHAR INFOWAY (GULF) FZ LLC

4. The Company has not made Provision for Gratuity ,to that extent the profit was overstated.

For NIHAR INFO GLOBAL LIMITED

  
BSN SURYANARAYANA  
MANAGING DIRECTOR

Place : Hyderabad

Date: 05.05.2018

**NIHAR INFO GLOBAL LIMITED**

Plot No: 34, Ganesh Nagar Colony, West Marredpally, Secunderabad-500026 Telangana.

**PART I: STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2018**

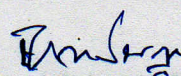
(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2017	31.03.2018
	Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>I Income</b>					
a) Revenue from Operations	139.68	147.46	85.47	153.31	488.06
<b>Total Income</b>	<b>139.68</b>	<b>147.46</b>	<b>85.47</b>	<b>153.31</b>	<b>488.06</b>
<b>II Expenses</b>					
a) Purchase of Traded Goods	92.84	115.17	46.12	50.34	348.06
b) Change in Inventories	6.10	(1.86)	-2.57	(2.57)	-6.92
c) Employee benefits expense	8.35	14.98	7.31	45.25	51.07
d) Depreciation and amortisation expenses	0.83	0.83	1.97	3.52	3.32
e) Other expenses	17.43	20.66	9.72	32.84	73.34
<b>Total Expenses</b>	<b>125.55</b>	<b>149.78</b>	<b>62.55</b>	<b>129.38</b>	<b>468.87</b>
<b>III Profit/(Loss) before Other Income, Finance Costs and exceptional items and tax (I-II)</b>	<b>14.13</b>	<b>(2.33)</b>	<b>22.92</b>	<b>23.93</b>	<b>19.19</b>
<b>IV Other Income</b>	<b>0.41</b>	<b>6.05</b>	<b>0.06</b>	<b>1.81</b>	<b>10.99</b>
<b>V Profit/(Loss) before Finance Costs and exceptional items and tax (III-IV)</b>	<b>14.54</b>	<b>3.72</b>	<b>22.98</b>	<b>25.74</b>	<b>30.18</b>
<b>VI Finance Costs</b>	<b>0.14</b>	<b>0.11</b>	<b>0.12</b>	<b>0.21</b>	<b>0.33</b>
<b>VII Profit/(Loss) before exceptional items and tax (V-VI)</b>	<b>14.40</b>	<b>3.61</b>	<b>22.86</b>	<b>25.53</b>	<b>29.85</b>
<b>VIII Exceptional Items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>IX Profit/(Loss) before tax (VII-VIII)</b>	<b>14.40</b>	<b>3.61</b>	<b>22.86</b>	<b>25.53</b>	<b>29.85</b>
<b>X Tax expense</b>					
(a) Current tax	3.03	0.69	-	5.4	5.68
(b) Deferred tax	-0.86	-0.72	-	0	-0.35
<b>Total tax</b>	<b>2.17</b>	<b>-0.03</b>	<b>0</b>	<b>5.4</b>	<b>5.33</b>
<b>XI Profit/(Loss) for the period (IX-X)</b>	<b>12.23</b>	<b>3.64</b>	<b>22.86</b>	<b>20.13</b>	<b>24.52</b>
<b>XII Other Comprehensive income</b>					
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>XIII Total Comprehensive Income for the period (XI+XII)</b>	<b>12.23</b>	<b>3.64</b>	<b>22.86</b>	<b>20.13</b>	<b>24.52</b>
<b>XIV Earnings per share in Rupees (for continuing operations)</b>					
(a) Basic	0.02	0.01	0.36	0.42	0.49
(b) Dilute	0.02	0.01	0.36	0.42	0.49

**NOTE**

- The above audited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on May 05th 2018. The statutory Auditors have carried out a Limited Review of the financial results.
- The financial results of the company are prepared in accordance with the Indian Accounting Standards notified by the MCA.
- Previous period/ year figures have been regrouped/ reclassified wherever necessary.
- An amount of Rs.5,95,541 was paid as remuneration in excess of limits prescribed in the Section 197 read with Schedule V of the companies Act, 2013. The company has received the above said excess remuneration from respective directors as on 31.03.2018. Hence, the above said amount has been reduced from employee benefit expenses by reversing the entry.

For NIHAR INFO GLOBAL LIMITED

  
**BSN SURYANARAYANA**  
 Managing Director

Place: Secunderabad  
Date: 05.05.2018