

HDB/SLC/2018/699

May 07, 2018

To,  
The Department of Corporate Affairs  
BSE Limited  
P J Towers, Dalal Street  
Mumbai- 400 001

**K.A.: Mr. Rakesh Parekh**

**Subject: Submission of Audited Financial Results for the year ended March 31, 2018**

Dear Sir / Madam,


With reference to your e-mail dated May 04, 2018 on Discrepancies in Financial Result for the Half Year \ Year ended March 2018, please find enclosed herewith the segment reporting for the FY 2016 – 2017 and 2017 - 2018.

Further, please note that the Auditor of the Company, M/s. B.S.R. & Co. LLP has submitted Audit Report for FY 2017 – 2018 with unmodified opinion.

Request you to take the same on record.

Thanking you,

**For HDB Financial Services Limited**

  
**Dipti Khandelwal**  
**(Company Secretary)**  
**Membership No.: A25592**



Encl: a/a

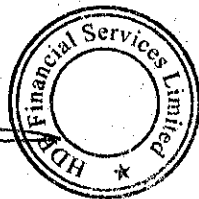
**Segment wise Revenue, Results and Capital Employed**

(Rupees in lakhs)

Particulars	Half Year Ended	Half Year Ended	Year ended	Year ended
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
	Unaudited	Unaudited	Audited	Audited
<b>I Segment Revenue</b>				
Lending business	294,814	236,690	553,280	437,889
BPO Services	77,332	128,726	152,919	133,441
Unallocated	-	-	-	124
<b>Total</b>	<b>372,146</b>	<b>365,416</b>	<b>706,199</b>	<b>571,454</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Income from Operations</b>	<b>372,146</b>	<b>365,416</b>	<b>706,199</b>	<b>571,454</b>
<b>II Segment Results</b>				
Lending business	86,170	62,653	144,087	106,483
BPO Services	3,803	1,250	6,900	1,773
Unallocated	(3,468)	(1,530)	(4,535)	(2,397)
<b>Total profit before tax</b>	<b>86,505</b>	<b>62,373</b>	<b>146,452</b>	<b>105,859</b>
<b>Income Tax expenses</b>				
Current tax	(32,326)	(21,582)	(56,000)	(38,928)
Deferred tax Asset	1,797	(560)	4,722	1,736
Income tax for earlier year	-	(184)	-	(246)
<b>Net Profit</b>	<b>55,975</b>	<b>40,047</b>	<b>95,174</b>	<b>68,421</b>
<b>III Capital Employed</b>				
<b>Segment assets</b>				
Lending business	4,443,026	3,314,230	4,443,026	3,314,230
BPO Services	11,716	14,759	11,716	14,759
Unallocated	20,650	16,620	20,650	16,620
<b>Total Assets</b>	<b>4,475,392</b>	<b>3,345,609</b>	<b>4,475,392</b>	<b>3,345,609</b>
<b>Segment Liabilities</b>				
Lending business	3,820,149	2,780,365	3,820,149	2,780,365
BPO Services	19,970	11,405	19,970	11,405
Unallocated	15,050	17,549	15,050	17,549
<b>Total Liabilities</b>	<b>3,855,169</b>	<b>2,809,319</b>	<b>3,855,169</b>	<b>2,809,319</b>
<b>Net Segment assets / (liabilities)</b>	<b>620,223</b>	<b>536,290</b>	<b>620,223</b>	<b>536,290</b>

For HDB Financial Services Limited

Ramesh C  
Managing Director  
DIN: 05291597



Date: May 07, 2018