

# SHEETAL DIAMONDS LIMITED

**Diamond & Diamond Jewellery Manufactures & Exporters**

CIN: L56912MH1994PLC083945

:-[sheetaldiamondslimited@gmail.com](mailto:sheetaldiamondslimited@gmail.com) :- +91 8850742246

Date: December 27, 2023

To,  
Department of Corporate Services (DSC-CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Subject: Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 (“SEBI Circular”).

Ref.: Sheetal Diamonds Ltd.

BSE Scrip Code: 530525

In terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform you that at the meeting of the Board of Directors (“Board”) of Sheetal Diamonds Ltd (“Company”) held today, i.e., Wednesday, December 27, 2023, the Board, in consultation with the Preferential Issue Committee formed for this purpose, has approved a Preferential Issue of 83,25,000 Equity Shares of Rs. 5 each at an Issue Price of Rs. 60 including premium of Rs. 55 per share aggregating to Rs. 49.95 Crore (Rupees Forty-Nine Crore Fifty Lakhs) subject to approval of Shareholders.

Further, the Board in consultation with the Preferential Issue Committee has approved and decided to conduct a Postal Ballot to approve the following:

1. To approve the increase in Authorised Capital to Rs. 15,50,00,000 consisting of 3,10,00,000 Equity Shares of Rs. 5 each.
2. To issue and allot 83,25,000 Equity Shares of Rs. 5 each at an Issue Price of Rs. 60 including premium of Rs. 55 per share aggregating to Rs. 49.95 Crore (Rupees Forty-Nine Crore Fifty Lakhs) to eligible allottees by way of Preferential Issue.
3. To Change the name of Company to ‘RAJNISH RETAIL LIMITED’

Further, Following is the Schedule of Postal Ballot:

Date	Event
Relevant Date of Preferential Issue	Thursday, December 28, 2023
Dispatch of Notice of Postal Ballot	Thursday, December 28, 2023
Starting of Evoting and Postal Ballot	Friday, December 29, 2023
Ending of Evoting and Postal Ballot	Saturday, January 27, 2024

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Further, the decisions taken by the Committee that needs to be disclosed as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular") shall be communicated to the Stock Exchange as and when necessary.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular is annexed hereto and marked as **Annexure-I**.

The meeting commenced at 6.30 p.m. and concluded at 07:00 p.m.

We request you to take the same on your record and acknowledge the same.

Thanking you.

**FOR SHEETAL DIAMONDS LIMITED**

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**MR. VIJAY KUMAR CHOPRA**  
**EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER**  
**DIN: 10337012**  
**PLACE: MUMBAI**  
**DATE: DECEMBER 27, 2023**

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## Annexure 1

Sr. No	Particulars	Details
1	Type of Securities proposed to be issued	Equity Shares of Rs. 5 each
2	Type of Issuance	Preferential Issue
3	Total Number of securities proposed to be issued and the total amount for which the securities will be issued (approximately)	83,25,000 equity shares of Rs. 5 each at an Issue Price of Rs. 60 including premium of Rs. 55 per share aggregating to Rs. 49.95 Crore (Rupees Forty-Nine Crore Ninety-Lakhs only)
	names of the investors;	Please refer <b>Note 1</b>

### Note 1

Following is the list of allottees:

Sr. No.	Name of the Allottee	Category	Number of equity shares Applied
1	Mr. Rajnishkumar Singh	Promoter	18,00,000.00
2	Rutik Panchal	Non-Promoter	72,500.00
3	Sheela Chandran	Non-Promoter	50,000.00
4	Kailash B Kabra	Non-Promoter	1,15,000.00
5	Vishal Kirti Gogri	Non-Promoter	2,09,000.00
6	Jinal Vishal Gogri	Non-Promoter	73,000.00
7	Sanjay Ravindra Mehta	Non-Promoter	2,09,000.00
8	Amit Premji Lapasiya	Non-Promoter	2,30,000.00
9	Rohit N Shah	Non-Promoter	1,25,000.00
10	Keyur Mahendra Shah	Non-Promoter	1,05,000.00
11	Het Parekh	Non-Promoter	1,25,000.00
12	Pragnesh Chhadva	Non-Promoter	96,000.00
13	Alpa Kamlesh Chheda	Non-Promoter	1,25,000.00
14	Rikhabchand Rupchand Choudhary	Non-Promoter	96,000.00
15	Paras Arvind Chheda	Non-Promoter	83,000.00
16	Husain Taherali Dasorwala	Non-Promoter	21,000.00
17	Kalpesh Kanaiyalal Parekh	Non-Promoter	21,000.00
18	Manpreet S Mishra	Non-Promoter	48,000.00
19	Bipin Shah	Non-Promoter	52,000.00
20	Jignesh Mukesh Parmar	Non-Promoter	1,05,000.00

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21	Chital Dhiren Shah	Non-Promoter	83,000.00
22	Pankaj Babulal Vora	Non-Promoter	62,500.00
23	Neelam Atul Vora	Non-Promoter	37,000.00
24	Roshni Bhavin Gala	Non-Promoter	19,000.00
25	Bhavin Kanti Gala	Non-Promoter	19,000.00
26	Vinayak Vishwanath Bhat	Non-Promoter	33,000.00
27	Sweta N Jain	Non-Promoter	67,000.00
28	Shubir Rajaram Shetty	Non-Promoter	17,000.00
29	Rupesh Kantilal Gala	Non-Promoter	74,000.00
30	Kalpesh Vinaykumar Vora	Non-Promoter	19,000.00
31	Jatin Manshi Shah	Non-Promoter	19,000.00
32	Kanchan Harnarayan Jadhav	Non-Promoter	31,000.00
33	Mahesh M Rao	Non-Promoter	31,000.00
34	Prashant Yashwant Thasal	Non-Promoter	30,000.00
35	Dilip Anantray Mehta	Non-Promoter	33,000.00
36	Kreon FInnancial Services Limited	Non-Promoter	50,000.00
37	Atul B Chauhan HUF	Non-Promoter	10,11,000.00
38	Kunal Jain	Non-Promoter	25,000.00
39	Rameshkumar Jivrajji Lunia (held jointly with Arun Rameshkumar Lunia)	Non-Promoter	25,000.00
40	Bharat Virchand Gada	Non-Promoter	30,000.00
41	Rajnedra Jain	Non-Promoter	30,000.00
42	Aashi Jain	Non-Promoter	34,000.00
43	Pranav Mukesh Sumaria	Non-Promoter	10,000.00
44	Amol Patil	Non-Promoter	25,000.00
45	Vedankit Traders Private Limited	Non-Promoter	10,00,000.00
46	Gemzar Enterprises Private Limited	Non-Promoter	5,25,000.00
47	Mentax Impex Private Limited	Non-Promoter	5,25,000.00
48	Sappers Infra Realtors Private Limited	Non-Promoter	7,00,000.00
<b>Total</b>			<b>83,25,000</b>

**FOR SHEETAL DIAMONDS LIMITED**

**MR. VIJAY KUMAR CHOPRA**  
**EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER**  
**DIN: 10337012**  
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