

**INDO-ASIAN FOODS & COMMODITIES LIMITED**

(Formerly known as Indo-Asian Projects Limited)

CIN: L15122TG1995PLC019849

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Date : 31-05-2018

The Dy. General Manager,  
Dept. of Corporate Services,  
BSE Limited  
1<sup>st</sup> Floor, P J Tower,  
Dalal Street,  
Fort, Mumbai – 400 001

Dear Sir / Madam,

Sub :- Submission of Audited Financials for quarter ended 31<sup>st</sup> March, 2018  
Ref : Reg. 33 of SEBI ( LODR ) Regulations, 2015

Please find attached Audited financial results for quarter ended March, 2018.

Kindly take the same on your record.

Thanking you,

Your sincerely,  
For Indo-Asian Foods & Commodities Limited  
( formerly known as Indo-Asian Projects Limited )

  
P. Srirama Murthy  
Designated Compliance Officer



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Regd. Office Address # 8-2-608/1/4&5, TTTv Chambers, Karama Enclave, Road No. 10  
Banjara Hills, Hyderabad, Telangana, 500 034

Email ID : [indoasian1995@yahoo.in](mailto:indoasian1995@yahoo.in) , website : [indo-asian.com](http://indo-asian.com)



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors **Indo-Asian Foods & Commodities Limited**


We have audited the quarterly financial results of **Indo-Asian Foods & Commodities Limited** for the quarter ended March 31, 2018 and the year to date results for the period April 01, 2017 to March 31, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting ( Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India , as applicable and other accounting principles generally accepted in India.

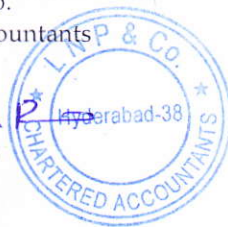
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31,2018 as well as the year to date results for the period from April 01,2017 to March 31,2018.

For L N P & Co.  
Chartered Accountants  
FRN: 0089185

  
Venkata Rao P  
Partner.  
M.No:230081



Place: Hyderabad  
May 30, 2018

**INDO - ASIAN FOODS & COMMODITIES LIMITED**  
CIN: L15122TG1995PLC019849

Registered Office: H.No.8-2-608/1/4&5, TTTV Chambers, Karma Enclave, Road No.10, Banjara Hills, Hyderabad-500034.  
Stand Alone statement of Assets and Liabilities for the quarter and year ended 31st March, 2018

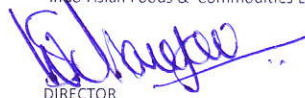
	(Amount in Rupees)		
	March 31, 2018	March 31, 2017	April 01, 2016
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	20,773	20,773	62,320
Capital work in progress	-	-	-
Intangible assets	-	-	-
Investments in subsidiaries and associates	8,300,000	8,300,000	8,300,000
Financial assets			
Investments	677,750	677,750	686,000
Loans	5,500,000	6,263,000	6,263,000
Deposits and others	-	-	-
Capital advances and other receivables	14,403,009	14,403,009	14,403,009
Non-current tax assets	-	-	-
Deferred tax assets (Net)	258,497	258,497	258,497
	<b>29,160,029</b>	<b>29,923,029</b>	<b>29,972,826</b>
<b>Current Assets</b>			
Inventories	-	-	-
Financial assets			
Loans	-	-	-
Trade receivables	3,768,199	7,975,681	7,975,681
Cash & cash equivalents	136,871	1,885	6,885
Bank balances other than above	24,628	-	-
Deposits and others	-	-	-
Capital advances and other receivables	38,860	6,253,917	6,253,917
	<b>3,968,558</b>	<b>14,231,483</b>	<b>14,236,483</b>
<b>Total Assets</b>	<b>33,128,587</b>	<b>44,154,512</b>	<b>44,209,309</b>
<b>EQUITY and LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	51,258,000	51,258,000	51,258,000
Other equity	(18,159,413)	(15,932,338)	(15,806,511)
<b>Total Equity</b>	<b>33,098,587</b>	<b>35,325,662</b>	<b>35,451,459</b>
<b>Non Current Liabilities</b>			
Financial liabilities			
Borrowings	-	7,914,695	7,914,695
Provisions	-	-	-
Advances from Customers and others	-	-	-
	<b>-</b>	<b>7,914,695</b>	<b>7,914,695</b>
<b>Current Liabilities</b>			
Financial liabilities			
Borrowings	-	-	-
Trade payables	-	-	-
Current maturities and other liabilities	-	-	-
Provisions	-	-	-
Current tax liabilities	-	-	-
Advances from Customers and others	30,000	914,155	843,155
	<b>30,000</b>	<b>914,155</b>	<b>843,155</b>
<b>Total Equity and Liabilities</b>	<b>33,128,587</b>	<b>44,154,512</b>	<b>44,209,309</b>

1. The above financial results for the quarter and year ended on March 31, 2018 have been reviewed and recommended by the Audit Committee in its meeting held on May 30, 2018 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.

2. Figures of the previous period have been regrouped wherever necessary to confirm to the current year classification.

3. The Standalone and Consolidated Financial results are prepared as per applicable IND Accounting Standards notified by the Companies Act, 2013

For and on behalf of Board of Directors  
Indo-Asian Foods & Commodities Limited

  
DIRECTOR

Pls Hyderabad  
Dat 30.05.2018

**Indo-Asian Foods & Commodities Limited**  
CIN: L15122TG1995PLC019849

Registered Office: H.No.8-2-608/1/4&5, TTTV Chambers, Karma Enclave, Road No.10, Banjara Hills, Hyderabad-500034.

**Standalone Statement of Profit and Loss for the Quarter and year ended 31st March,2018**

( Amt in Rs.in lacs)

Sl.No	Particulars	Quarter Ended			Year Ended	
		STANDALONE			STANDALONE	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
	Revenue from Operations	-	-	-	-	-
	Other Income	-	-	-	-	-
	<b>Total Income(I+II)</b>	-	-	-	-	-
	<b>EXPENSES</b>					
	Cost of materials consumed	-	-	-	-	-
	(Increase)/Decrease in stock in trade and work in progress	-	-	-	-	-
	Purchases of Stock in trade	-	-	-	-	-
	Employee benefits expense	0.66	0.66	-	2.63	-
	Finance Costs	-	-	-	-	-
	Depreciation and amortization expenses	-	-	0.1	-	0.41
	Administrative Charges	0.00	-	-	0.52	-
	Other expenses	18.93	0.21	0.15	19.12	0.76
	<b>Total Expenses</b>	<b>19.59</b>	<b>0.87</b>	<b>0.25</b>	<b>22.27</b>	<b>1.17</b>
	<b>Profit/(loss) before exceptional items and tax(I-IV)</b>	-19.59	-0.87	-0.25	-22.27	-1.17
	Exceptional Items	-	-	-	-	-
	<b>Profit/(loss) before tax(V-VI)</b>	-19.59	-0.87	(0.25)	(22.27)	(1.17)
	Tax Expense					
	(1) Current Tax	0.00	0.00	0	0	0
	(2) Deferred Tax	0.00	0.00	0	0	0
	<b>Profit/(Loss) for the period from continuing operations(VII-VIII)</b>	-19.59	-0.87	(0.25)	(22.27)	(1.17)
	Profit/(Loss) from discontinued operations	0.00	0.00	0	0	0
	Tax Expense of discontinued operations	0.00	0.00	0	0	0
	Profit/(loss)from Discontinued operations( After Tax) (X-XI)	0.00	0.00	0	0	0
	<b>Profit/(loss) for the period (IX+XII)</b>	-19.59	-0.87	-0.25	(22.27)	(1.17)
	Other Comprehensive Income					
	A (i) items that will not be classified to profit or loss	-	-	0	0	0

(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	0	0	0
B (i) Items that will be reclassified to profit or loss	-	-	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	0	0	0
<b>Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit (Loss) and Other Comprehensive Income for the period]</b>	<b>-19.59</b>	<b>(0.87)</b>	<b>(0.25)</b>	<b>(22.27)</b>	<b>(1.17)</b>
Earnings per Equity Share (for continuing operation)					
(1) Basic	-0.38	-0.02	0.00	-0.43	-0.02
(2) Diluted	-0.38	-0.02	0.00	-0.43	-0.02
Earnings per Equity Share (for discontinued operation)					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
Earnings per Equity Share (for continuing & discontinued operation)					
(1) Basic	-0.38	-0.02	0.00	-0.43	-0.02
(2) Diluted	-0.38	-0.02	0.00	-0.43	-0.02

1.The above financial results for the quarter and year ended on March 31,2018 have been reviewed and recommended by the Audit Committee in its meeting held on May 30th,2018 and thereafter approved and taken on record by the Board of Directors in its meeting held on same day.

2. The Company has single reportable segment as defined in Accounting Standard 17 and therefore segment reporting is not applicable for the company.

3.Figures for the Quarter ended March 31,2018 are the balancing figure between the Audited figures for the year ended March 31,2018 and published year to date figures for the nine months ended December 31,2017

4.Figures of the previous period have been regrouped wherever necessary to the current year classification.

5.EPS is calculated in accordance with IND AS issued by ICAI.

6.The Standalone Financial results are prepared as per applicable IND Accounting standards notified by Ministry of Corporate Affairs.

For and on behalf of Board of Directors  
Indo-Asian Foods & Commodities Limited

DIRECTOR

Place: Hyderabad

Date: 30.05.2018