



Registered office: Module 28, 2nd Floor, Block 1, SIDCO Electronic Complex,
Thiru-Vi-Ka Industrial Estate, Guindy, Chennai – 600032
E-mail: sipindustries23@gmail.com

Date: 09/01/2024

To
BSE Limited,
Dept. of Corporate Services,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 523164

Dear Sir/ Madam,

Sub: Summary of Proceedings of the 33rd Annual General Meeting ("AGM") of the Company held on Monday, January 08, 2024.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the 33rd Annual General Meeting of the Company held on Monday, January 08, 2024 at 3.00 P.M at Module 28, 2nd Floor, Block 1, SIDCO Electronic Complex, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai- 600032.

Kindly take the same into your records.

Thanking you.
Yours faithfully,

for **SIP Industries Limited**

Mamtha Madesh
Company Secretary & Compliance Officer

Encl.: As above



SUMMARY OF PROCEEDINGS OF 33rd ANNUAL GENERAL MEETING OF SIP INDUSTRIES LIMITED HELD ON MONDAY, 08TH JANUARY, 2024 AT 3.00 P.M. IST.

The 33RD Annual General Meeting (AGM) of the Members of SIP Industries Limited ('the Company') was held on Monday, 08th January, 2024 at 3.00 P.M at registered office of the Company. The AGM was held in compliance with the applicable provisions of companies act and the rules made thereunder.

The following Directors, Key Managerial Personnel (KMPs), Statutory Auditors, Secretarial Auditors and Registrar and Transfer Agent were present at the 33rd AGM:

S. No	Name of the Person	Designation	Mode of Participating
1	Mr. Samiayya Arularasan	Managing Director	Physical Mode
2	Mrs. Lakshmi Prabha Kasiraman	Non-Executive - Non Independent Director	Physical Mode
3	Mr. Ramamurthy Natarajan	Non-Executive - Independent Director	Physical Mode
4	Mr. Ramaiyan Navamurthy	Non-Executive - Independent Director	Physical Mode
5	Mr. N.M Ranganathan	Non-Executive - Non Independent Director	Physical Mode

S. No	Name of the Person	Designation	Mode of Participating
KEY MANAGERIAL PERSONNEL:			
1	Mrs. Mamtha Madesh	Company Secretary & Compliance Officer	Physical Mode
2	Mr. N.M Ranganathan	Chief Financial Officer	Physical Mode



SCRUTINIZER, AUDITORS & RTA			
3	Mr. S Varadaraju	Statutory Auditor, authorised representative of M/s. Murali & Venkat associates	Physical Mode
4	KRA & Associates	Secretarial Auditor	Physical Mode
5	Mrs. N Aishwarya	Scrutinizer for the AGM, Partner of KRA & Associates	Physical Mode

The meeting commenced at 3.00 P.M. (IST) and concluded at 4.00 P.M. (IST) [time allowed for voting at AGM was upto 4.15 P. M. (IST)].

Mrs. Mamtha Madesh, Company Secretary & Compliance Officer commenced the meeting with a welcome note and informed that as per Clause 50 of Articles of Association of the company, the Board of Directors have unanimously decided Mr. Samiayya Arularasan, Managing Director of the company, to be the chairman of today's Annual General Meeting and to conduct the proceedings.

Accordingly, by virtue of the authorisation given by the Board of Directors, Mr. Samiayya Arularasan, Managing Director has chaired the meeting held on January 08, 2024.

At 3.00 P.M (IST), the Chairman commenced the meeting by welcoming the members to the 33rd Annual General Meeting of the Company.

The Chairman introduced the Co-Directors of the Board with the Shareholders and welcomed Mr. S Varadaraju authorised representative of M/s. Murali & Venkat associates, Statutory Auditor, KRA & Associates - Secretarial Auditor, Mrs. N Aishwarya of M/S. KRA & Associates - Scrutinizer of the meeting, Mrs. Mamtha Madesh- Company Secretary & Compliance Officer and Mr. N.M Ranganathan - Chief Financial Officer, to the meeting and announced their presence to the members.

The Chairman authorised the Company Secretary to confirm the requisite quorum and Company Secretary announced that as per Section 103 of the Companies Act, 2013 requisite quorum being present, declared the meeting to be in order.

The Chairman welcomed all the shareholders and signatories, who have joined the AGM through physical mode, rendered heartwarming welcome and further informed that the AGM notice dated December 15, 2023, has been circulated at the meeting and also by email and hosted on the website of the Company, Stock Exchanges and also published in Newspapers. The Notice had been taken as read.

Further, the Company Secretary & Compliance Officer informed that the Company had provided the facility to members to cast their vote through Ballot voting system to cast their vote on all resolutions set forth in the Notice.

She added that the remote e-voting period started on Friday, 5th January, 2024 at 9.00 A. M. and ended on Sunday, 7th January, 2024 at 5.00 P.M. and for this purpose, the cut-off date for determining the shareholders who are eligible for casting their vote through the e-voting facility was Friday, the 29th December, 2023. She informed that the members who have not



casted their votes through remote e-voting can cast their vote through the ballot voting system made available during the AGM.

The following business items as set out in the Notice convening the 33rd AGM were transacted at the meeting:

S. No	Resolutions	Type of Resolutions
Ordinary Business:		
1.	Consideration and adoption of Audited Financial Statements (standalone and consolidated Financial Statements) of the Company for the Financial year ended March 31, 2023 together with the Reports of the Board of Directors and the Statutory Auditors thereon, including Annexures thereto.	Ordinary
2.	Appointment of M/s. Murali and Venkat Associates as the Statutory Auditors of the Company.	Ordinary
Special Business:		
3.	Regularisation of Additional Director, Mr. Nangavaram Mahadevan Ranganathan (DIN: 06377402) by appointing him as Non-Executive Director of the Company.	Ordinary
4.	Regularisation of Additional Director, Mrs. Lakshmiprabha Kasiraman (DIN: 02885912) by appointing her as Non-Executive Director of the Company.	Ordinary
5.	Regularisation of Additional Director, Mr. Ramamurthy Natarajan (DIN: 09213226) by appointing him as Independent Director of the Company.	Ordinary
6.	Regularisation of Additional Director, Mr. Ramaiyan Navamurthy (DIN: 10209589) by appointing him as Independent Director of the Company.	Ordinary
7.	Regularisation of Additional Director, Mr. Samiayya Arularasan (DIN: 09407539) by appointing him as Managing Director of the Company.	Ordinary

The Company Secretary said that Statutory Auditors Report and Secretarial Audit Report were not required to be read as there were no qualifications/ comments/ observations received.

Further, the Company Secretary invited queries/clarifications if any from shareholders at AGM. The members shared their views & questions and chairman responded with clarification.

The Chairman also informed that the members who had not availed the remote e-voting facility, are requested to exercise their voting through ballot system during this meeting.



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The shareholders were also informed that the results of e-voting along with the Scrutinizer's Report shall be submitted to stock Exchange at www.bseindia.com and the same shall be placed on the website of the Company at www.sip-industries.com

The Chairman delivered vote of thanks and thanked the stakeholders for their support extended to the Company.

The Chairman extended thanks and declared the meeting as closed.

for SIP Industries Limited

Mamtha Madesh
Company Secretary & Compliance Secretary

Place: Chennai
Date: 09/01/2024