

1<sup>st</sup> November, 2018

The Manager-DCS  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

Dear Sir,

**Ref.: Scrip Code: 506522**

**Sub: Outcome of Board Meeting held on 1<sup>st</sup> November, 2018**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 1<sup>st</sup> November, 2018, *inter alia* considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018 along with Unaudited Statement of Assets and Liabilities as on that date.

A copy of the Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018 along with Unaudited Statement of Assets and Liabilities as on that date and Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.00 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For J. L. Morison (India) Limited



**Sonal Naik**  
**Company Secretary & Compliance Officer**  
**Membership No.: A43179**



Encl: As stated above

CC:  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata - 700 001

**J. L. MORISON (INDIA) LTD.**

J. L. MORISON (INDIA) LIMITED  
CIN: L51109WB1934PLC088167  
Regd. Office : 'Rasoi Court', 20 Sir R. N. Mukherjee Road, Kolkata - 700 001  
Ph : 033 22480114/15, Fax : 033 22481200, Email Id: investors@jlmorison.com, Website: www.jlmorison.com/corporate

Statement of Un-Audited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2018

(Rupees in lakhs except EPS)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30-09-2018 Un-Audited	30-06-2018 Un-Audited	30-09-2017 Un-Audited	30-09-2018 Un-Audited	30-09-2017 Un-Audited	31-03-2018 Audited
1 Income from operations	2,090.94	2,235.72	2,097.95	4,326.66	4,119.63	8,590.64
2 Other income	127.79	85.61	309.92	213.40	387.56	744.50
3 Total Income (1+2)	2,218.73	2,321.33	2,407.87	4,540.06	4,507.19	9,335.14
4 Expenses						
a) Cost of materials consumed	485.90	438.29	386.74	924.19	734.55	1,559.81
b) Purchase of traded goods	669.37	682.52	365.88	1,351.89	648.94	1,961.27
c) Changes in inventories of work-in-progress and finished goods	(262.38)	(101.76)	420.34	(364.14)	960.50	762.70
d) Excise duty	-	-	-	-	40.97	40.97
e) Employee benefits expense	397.85	414.19	383.15	812.04	752.54	1,545.38
f) Finance costs	1.41	1.27	0.88	2.68	2.68	5.46
g) Depreciation and amortisation expense	32.45	31.60	34.96	64.05	69.47	135.51
h) Advertising and sales promotion expense	191.55	144.28	90.16	335.83	205.60	806.53
i) Other expenses	451.72	354.09	353.55	805.81	712.33	1,444.67
Total expenses	1,967.87	1,964.48	2,035.66	3,932.35	4,127.58	8,262.30
5 Profit before exceptional items and tax (3-4)	250.86	356.85	372.21	607.71	379.61	1,072.84
6 Exceptional items	-	-	-	-	-	-
7 Profit before tax (5-6)	250.86	356.85	372.21	607.71	379.61	1,072.84
8 Tax Expense						
a) Current tax	97.50	97.67	54.78	195.16	55.48	238.47
b) Deferred tax	(37.59)	(0.77)	3.04	(38.37)	(12.48)	(138.03)
c) Taxation relating to earlier years	-	-	-	-	-	8.15
Total tax	59.91	96.90	57.82	156.79	43.00	108.59
9 Profit for the period (7-8)	190.95	259.95	314.39	450.92	336.61	964.25
10 Other comprehensive income (OCI)						
Items that will not be reclassified to profit or loss						
a) Remeasurements of post-employment benefit plan	(37.25)	(37.26)	(2.28)	(74.51)	(5.63)	(135.50)
b) Changes in fair value of equity instruments designated through OCI	(919.79)	(1,128.11)	(3,477.67)	(2,047.90)	(433.58)	(1,135.30)
c) Tax relating to these items	10.36	10.36	0.71	20.73	1.74	37.70
Items that will be reclassified to profit or loss						
a) Changes in fair value of debt instruments	0.50	(4.35)	21.41	(3.85)	14.36	22.15
b) Tax relating to these items	(0.14)	1.21	(6.42)	1.07	(4.31)	(6.16)
Total Other Comprehensive Income	(946.32)	(1,158.15)	(3,464.25)	(2,104.46)	(427.42)	(1,217.11)
11 Total comprehensive income for the period (9+10)	(755.37)	(898.20)	(3,149.86)	(1,653.54)	(90.81)	(252.86)
12 Paid-up equity share capital (Face value of Rs.10 each)	136.50	136.50	136.50	136.50	136.50	136.50
13 Basic and diluted earnings per share (Face value of Rs.10 each) (Not annualised)	13.99	19.04	23.03	33.03	24.66	70.64



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Regd. Office : Rasoi Court, 20, Sir R. N. Mukherjee Road, Kolkata - 700 001. India Tel.: 91 33 2248 0114 / 15 Fax: 91 33 2248 1200  
Email : info@jlmorison.com www.jlmorison.com CIN : L51109WB1934PLC088167





# JL MORISON

BUILDING GOODNESS

Statement of Assets and Liabilities:		(Rs. In lakhs)	
Particulars	As at	As at	
	30th September, 2018	31st March, 2018	
	Un-Audited	Audited	
<b>A) ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	1,801.71	1,772.00	
Investment Property	876.52	884.97	
Other intangible assets	43.42	56.83	
Financial assets			
- Investments	11,982.45	13,485.75	
- Loans	0.64	11.23	
- Other financial assets	25.41	23.54	
Other non-current assets	10.91	8.95	
<b>Total non-current assets</b>	<b>14,741.06</b>	<b>16,243.27</b>	
<b>Current assets</b>			
Inventories	1,390.27	868.03	
Financial assets			
- Investments	389.85	974.03	
- Trade receivables	264.39	157.97	
- Cash and cash equivalents	87.48	259.01	
- Bank balances other than above	27.50	3.67	
- Loans	1,107.67	867.50	
- Other financial assets	242.47	186.45	
Other current assets	188.89	198.40	
<b>Total current assets</b>	<b>3,698.52</b>	<b>3,515.06</b>	
<b>TOTAL ASSETS</b>	<b>18,439.58</b>	<b>19,758.33</b>	
<b>B) EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	136.50	136.50	
Other equity	16,056.67	17,726.64	
<b>Total equity</b>	<b>16,193.17</b>	<b>17,863.14</b>	
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
- Borrowings	41.89	-	
- Other financial liabilities	36.25	36.25	
Provisions	392.47	321.58	
Deferred tax liabilities (net)	150.73	167.30	
<b>Total non-current liabilities</b>	<b>621.34</b>	<b>525.13</b>	
<b>Current liabilities</b>			
Financial liabilities			
- Borrowings	39.27	212.64	
- Trade payables			
- Total outstanding dues of micro enterprises and small enterprises; and	22.23	15.72	
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,319.03	919.20	
- Other financial liabilities	15.48	2.22	
Other current liabilities	163.07	144.89	
Current Tax liabilities (Net)	53.88	67.58	
Provisions	12.11	7.81	
<b>Total current liabilities</b>	<b>1,625.07</b>	<b>1,370.06</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18,439.58</b>	<b>19,758.33</b>	

**Notes:**

- 1) The above un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1<sup>st</sup> November, 2018.
- 2) Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of personal care products which the management recognises as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- 3) The previous periods figures have been regrouped and reclassified wherever necessary, to make them comparable with the figures for the current period.

Place: Mumbai

Date: 1st November, 2018



For and on behalf of the Board of Directors

*S. S.*  
Sohan Sarda  
Executive Director & CEO  
DIN - 00129782



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**LIMITED REVIEW REPORT****To the Board of Directors  
J. L. Morison (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **J. L. Morison (India) Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2018. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Mumbai  
01<sup>st</sup> November, 2018****For LODHA & CO.  
Chartered Accountants  
Firm Registration No: 301051E****R. P. Baradiya  
Partner  
Membership No. 44101**