MAXIMAA SYSTEMS LTD.
CIN No. L27100GJ1990PLC014129
115, Western Edge-2, Western Express Highway,
Borivali (East), Mumbai – 400066, Maharashtra.
PH: +91 22 6243 8124
Website: www.maximaagroup.com

Date: 29th June, 2019

To,

Department of Corporate Affairs,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Code: 526538

Sub: Intimation pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015 – Disclosure of Related Party Transactions:

Respected Sir / Madam,

In compliance with the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, Please find enclosed herewith the disclosure of related party transactions for the half year ended 31st March, 2019.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Maximaa Systems Ltd.

MAXIMAA SYSTEMS LTD. MUMBAI

Nagraj Mogaveera
Company Secretary and Compliance Officer
Membership No: A49737

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DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 31ST MARCH 2019:

(Pursuant to Regulation 23 [9] of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. **Name of related parties in transactions with company and description of relationship:**

a. **Key Managerial Personnel (KMP):**

Mr. Manoj Shah	:	Managing Director
Mr. Mayur Shah	:	Jt. Managing Director
Mr. Mahesh Shah	:	Jt. Managing Director
Mr. Hemant Khatri	:	Chief Financial Officer
Mr. Nagraj Mogaveera	:	Company Secretary & Compliance Officer

b. **Relatives of Key Managerial Personnel (KMP):**

Mr. Kunal Shah
Mr. Manan Shah

c. **Subsidiary Company:**

M/s. Proyurveda Lifescience Private Limited

d. **Entity where control exist:**

M/s. Essenzaa Lifescience Limited

2. **Transactions with Related Parties during the half year ended 31.03.2019**

Name of Related Party	Nature of Relationship	Nature of transaction	Amount for the half year ended 31st March, 2019
Mr. Manoj Shah	Managing Director	Remuneration	Rs. 4,14,990/-
Mr. Mayur Shah	Jt. Managing Director	Remuneration	Rs. 4,14,990/-
Mr. Mahesh Shah	Jt. Managing Director	Remuneration	Rs. 9,00,000/-
Mr. Hemant Khatri	Chief Financial Officer	Remuneration	Rs. 96,573/-
Mr. Nagraj Mogaveera	Company Secretary	Remuneration	Rs. 1,86,000/-
Mr. Kunal Shah	Relative of KMP	Salary	Rs. 6,00,000/-
Mr. Manan Shah	Relative of KMP	Salary	Rs. 8,16,000/-
M/s. Proyurveda Lifescience Private Limited	Subsidiary	Sales	Rs. 7,97,510/-
M/s. Proyurveda Lifescience Private Limited	Subsidiary	Loan Taken / Loan Given / Loan Repaid	Rs. 1,58,68,708/- Rs. 8,82,736/-
M/s. Essenzaa Lifescience Limited	Control Exist	Sale / Purchase	0
M/s. Essenzaa Lifescience Limited	Control Exist	Loan Taken / Loan Given / Loan Repaid	Rs. 74,27,937/- Rs. 24,16,185/-

For Maximaa Systems Ltd.

MAXIMAA SYSTEMS LTD. MUMBAI

Nagraj Mogaveera
Company Secretary and Compliance Officer
Membership No: A49737