

Date: 22nd May, 2019.

To,
Listing / Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 16th Floor
Dalal Street, Mumbai - 400 023.

BSE ID: ASIIL

BSE CODE: 502015

Dear Sir,

Sub: Outcome of the Board Meeting in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at their meeting held today, have *inter alia*, approved the following:-

A. Approval of Accounts

Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2019

We declare that the Reports of Auditors are with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2019.

B. Declaration of Dividend

Board recommend the final dividend of Re. 0.30 (i.e. 30%) per equity share of the face value of Re 1/- each for the financial year ended 31st March, 2019, subject to the approval of the shareholders at the ensuing Annual General Meeting;

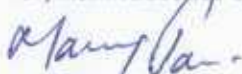
Please find enclosed here with Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2019 along with Auditor's Report and certificate form CFO of the Company for unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2019.

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 1:00 p.m.

This is for your information and record.

Thanking you,

Yours truly,
For, ASI Industries Limited



Manoj Jain
Company Secretary



CONTACT INFO

P: +91 22 4089 6100

E: info@asigroup.co.in

W: www.asigroup.co.in

Formerly known as Associated Stone Industries (Kotak) Limited

REGISTERED OFFICE

Marathon Innova, A Wing, 7th Floor
Off Ganpatrao Kadam Marg, Lower Parel

Mumbai - 400 013, India

CIN: L14101MH1945PLC256122

S.C.BANDI & CO

Chartered Accountants

Suresh Bandi - LLB, FCA

Office : 022 283 42 98

Resi : 022 389 83 49

Email - scbandi1@gmail.com

812, Maker Chamber V

221, Nariman Point,

Mumbai - 400021

Auditor's Report on audited quarterly and year to date Consolidated Financial Results of ASI Industries Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To

The Board of Directors

ASI Industries Limited

(Formerly known as Associated Stone Industries (Kotah) Limited)

1. We have audited the accompanying Statements of Consolidated Financial Results of ASI Industries Limited ("The Company") comprising its subsidiaries (together referred to as "the Group") for the quarter and year ended 31st March, 2019 and the year to date consolidated financial results for the period from 1st April, 2018 to 31st March, 2019, ("The Statements"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The quarterly consolidated financial results are derived figure between the audited figure in respect of the year ended 31st March, 2019 and the published year to date figure up to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review.
2. The consolidated financial results for the quarter and year ended 31st March, 2019 have been prepared on the basis of the consolidated financial results for the nine month period ended 31st December, 2018, the audited annual consolidated Ind AS financial statements as at and for the year ended 31st March, 2019, and relevant requirements of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 which are the responsibility of the Company's Managements and approved by the Board of Directors of the Company.
3. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated Ind AS financial results which have been prepared in accordance with the recognized and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
4. We also performed procedures in accordance with the Circular Issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 7 is sufficient and appropriate to provide a basis of our audit opinion.



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S.C.BANDI & CO

Chartered Accountants

Suresh Bandi - LLB, FCA

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Resi : 022 389 83 49

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Mumbai - 400021

5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by ICAI. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether financial results are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principle used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
6. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly and year to date financial results and other financial information of the subsidiaries. The statement includes the results of following entities not audited by us
- A) ASI Global Limited, Mauritius
B) Al-Rawasi Rock & Aggregate LLC, UAE
- (a) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and
- (b) give a true and fair view of consolidated net profit (financial performance including other comprehensive income) and other financial information of the company for the quarter and year ended 31st March, 2019.
7. We did not audited the financial statements of above mentioned subsidiaries included in the consolidated quarterly and year to date results, whose financial statements reflect total assets of Rs. 16,812.60 Lakhs as at 31st March, 2019 as well as the total revenue of Rs. 7,893.25 Lakhs and total net profit of Rs. 337.16 Lakhs for the year ended 31st March, 2019 respectively.
8. The Statement dealt with by this report has been prepared for the express purpose of filing with Stock Exchange. This Statement is based on and should be read with the audited financial statements of the Company for the year ended 31st March, 2019 on which we issued a unmodified opinion vide our report dated 22nd May, 2019.
9. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 8 above. This report should not otherwise be used by any other party for any other purpose.

For S.C.Bandi & Co
Chartered Accountants
(Firm Regn. No. 130850W)



S.C. Bandi

S.C.Bandi
Proprietor
M.No. 16932

Place: Mumbai

Dated: 22nd May, 2019



ASI INDUSTRIES LIMITED

(Formerly known as Associated Stone Industries (Kotah) Limited)

Registered Office: Marathon Innova, "A" Wing, 7th Floor, Off G.K.Marg, Lower Parel, Mumbai - 400013

Tel: 4089 6100; Fax No. 4089 6119; CIN No. L14101MH1945PLC256122

E-mail: investors@asigroup.co.in ; website: www.asigroup.co.in

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2019

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|---|-----------------|-----------------|----------------|-----------------|-----------------|
| | | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Revenue from operations (net) | 8003.54 | 5656.13 | 7599.41 | 25951.15 | 31410.97 |
| 2 | Other income | 349.25 | 105.91 | 101.26 | 1226.62 | 622.94 |
| 3 | Total Revenue | 8352.79 | 5762.04 | 7700.67 | 27217.77 | 32033.91 |
| 4 | Expenditure | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - |
| | (b) Purchase of stock-in-trade | 1433.71 | 856.58 | 1630.30 | 4234.45 | 10669.81 |
| | (c) Change in inventories of finished goods, work-in-progress & stock in-trade | (0.76) | (318.55) | (267.75) | (304.79) | (704.31) |
| | (d) Employee benefits expense | 1066.70 | 996.61 | 1222.01 | 4205.47 | 4367.59 |
| | (e) Finance costs | 226.31 | 220.50 | 254.38 | 912.70 | 1067.26 |
| | (f) Depreciation and amortization expenses | 404.09 | 414.07 | 371.64 | 1590.88 | 1565.78 |
| | (g) Power and fuel | 1209.23 | 1140.95 | 1232.41 | 4616.82 | 3985.58 |
| | (h) Other expenses | 2466.37 | 2063.04 | 2356.19 | 8926.35 | 8443.45 |
| | Total Expenses | 6805.65 | 5173.20 | 6799.18 | 24181.88 | 29395.16 |
| 5 | Profit/(Loss) before exceptional items and tax (3-4) | 1547.14 | 588.84 | 901.49 | 3035.89 | 2638.75 |
| 6 | Exceptional items | - | - | - | - | - |
| 7 | Profit/(Loss) before tax (5-6) | 1547.14 | 588.84 | 901.49 | 3035.89 | 2638.75 |
| 8 | Tax expense | | | | | |
| | (a) Current Tax | 449.27 | 116.16 | 264.14 | 760.69 | 693.91 |
| | (b) Adjustment of tax relating to earlier periods | 33.23 | - | 1.41 | 33.23 | 1.33 |
| | (c) Deferred Tax | 12.87 | (39.04) | (2.78) | (4.10) | 17.39 |
| 9 | Profit/(Loss) for the period (7-8) | 1051.77 | 511.72 | 638.72 | 2246.07 | 1926.12 |
| 10 | Other Comprehensive Income | | | | | |
| | a) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods: | | | | | |
| | (i) Remeasurement of gains/(losses) on defined benefit plans | 8.64 | (8.10) | 414.11 | (38.38) | 226.95 |
| | (ii) Income tax effect | (2.51) | 2.35 | (130.86) | 11.18 | (66.09) |
| | (iii) Equity Instruments through Other Comprehensive Income | (143.73) | (1.05) | (218.44) | (146.94) | (218.44) |
| | (iv) Income tax effect | 32.66 | 0.12 | 45.03 | 33.74 | 45.03 |
| | b) Other Comprehensive income to be reclassified to profit and loss in subsequent periods: | | | | | |
| | (i) Exchange differences in translating the financial statements of a foreign operation | (29.12) | (122.48) | 103.74 | 166.73 | 10.00 |
| | (ii) Income tax effect | - | - | - | - | - |
| 11 | Total Other Comprehensive Income for the year (net of tax) | (134.06) | (129.16) | 213.58 | 25.33 | (2.55) |
| 12 | Total Comprehensive Income for the period (net of tax) (9+11) | 917.71 | 382.56 | 852.30 | 2272.40 | 1923.57 |
| 13 | Paid-up equity share capital (Face Value of 1/- per share) | 828.55 | 828.55 | 828.55 | 828.55 | 828.55 |
| 14 | Other Equity (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet | - | - | - | 16055.92 | 14032.65 |
| 15 | Earnings Per Share (Basic and Diluted) | 1.27 | 0.62 | 0.77 | 2.71 | 2.32 |

Contd...2/-



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| SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED | | | | | | (Rs. in Lakhs) |
|--|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Segment Revenue | | | | | |
| | (a) Stone | 6542.42 | 4965.63 | 5942.67 | 21609.75 | 20441.41 |
| | (b) Wind Power | 10.50 | 14.26 | 6.17 | 96.69 | 74.80 |
| | (C) Trading | 1450.62 | 676.24 | 1650.57 | 4284.71 | 10894.76 |
| | Total | 8003.54 | 5656.13 | 7599.41 | 25991.15 | 31410.97 |
| | Less: Inter Segment Revenue | - | - | - | - | - |
| | Net Segment Revenue | 8003.54 | 5656.13 | 7599.41 | 25991.15 | 31410.97 |
| 2 | Segment Results Profit/(Loss) before tax and interest from each segment | | | | | |
| | (a) Stone | 1796.19 | 804.92 | 1156.82 | 3940.59 | 3525.29 |
| | (b) Wind Power | (39.65) | (15.24) | (23.02) | (42.26) | (44.23) |
| | (C) Trading | 16.91 | 19.66 | 20.27 | 50.26 | 224.95 |
| | Total | 1773.45 | 809.34 | 1155.87 | 3948.59 | 3706.01 |
| | Less: i) Finance cost | 226.31 | 220.50 | 254.38 | 912.70 | 1067.26 |
| | ii) Other Un-allocable expenditure | - | - | - | - | - |
| | iii) Un-allocable income | - | - | - | - | - |
| | Profit/(Loss) before tax | 1547.14 | 588.84 | 901.49 | 3035.89 | 2638.75 |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | | |
| | (a) Stone (including revaluation) | 39355.59 | 34396.26 | 33237.14 | 39355.59 | 33237.14 |
| | (b) Wind Power | 829.58 | 904.05 | 945.10 | 829.58 | 945.10 |
| | (C) Trading | (679.86) | 130.60 | 387.43 | (679.86) | 387.43 |
| | Total Capital Employed | 39505.31 | 35430.91 | 34569.67 | 39505.31 | 34569.67 |

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

| Sr. No. | Particulars | As At 31.03.2019 | As At |
|---------|--|------------------|-----------------|
| | | (Audited) | 31.03.2018 |
| | | (Audited) | (Audited) |
| | ASSETS | | |
| 1 | Non-Current Assets | | |
| | (a) Property, Plant and Equipment | 25388.98 | 25842.19 |
| | (b) Capital Work-in-Progress | 1245.52 | 17.10 |
| | (c) Goodwill | 2011.11 | 1891.03 |
| | (d) Other Intangible Assets | 19.36 | 22.55 |
| | (e) Financial Assets | | |
| | (i) Investments | 670.49 | 814.05 |
| | (f) Other Non-Current Assets | 5643.43 | 399.21 |
| | | 34978.89 | 28986.13 |
| 2 | Current assets | | |
| | (a) Inventories | 3831.61 | 3377.47 |
| | (b) Financial Assets | | |
| | (i) Investments | 6.84 | 10.21 |
| | (ii) Trade Receivables | 12374.75 | 10732.98 |
| | (iii) Cash and Cash Equivalents | 497.21 | 473.14 |
| | (iv) Bank Balances Other than (iii) above | 693.64 | 599.82 |
| | (v) Loans | 15.68 | 1658.29 |
| | (vi) Other Financial Assets | 264.67 | 221.87 |
| | (c) Other Current Assets | 1272.91 | 1123.01 |
| | | 18957.31 | 18196.79 |
| | TOTAL | 53936.20 | 47182.92 |
| | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity Share capital | 828.55 | 828.55 |
| | (b) Other Equity | 24751.97 | 22781.14 |
| | | 25580.52 | 23609.69 |
| | Liabilities | | |
| 2 | Non Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 13505.18 | 10502.53 |
| | (b) Deferred Tax liabilities (Net) | 419.61 | 457.45 |
| | (c) Provisions | - | - |
| | | 13924.79 | 10959.98 |
| 3 | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 6926.46 | 5791.83 |
| | (ii) Trade Payables | | |
| | Total Outstanding dues of Micro Enterprises and Small Enterprises | - | - |
| | Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises | 612.38 | 435.76 |
| | (iii) Other Financial Liabilities | 5687.00 | 5226.21 |
| | (b) Other Current Liabilities | 1008.88 | 1010.60 |
| | (c) Provisions | 196.17 | 149.05 |
| | (d) Current Tax Liabilities (Net) | - | - |
| | | 14430.89 | 12613.25 |
| | TOTAL | 53936.20 | 47182.92 |



Notes:

- 1 The above Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd May, 2019.
- 2 The consolidated results of the Company includes results of the Company's wholly owned subsidiary ASI Global Limited, Mauritius and indirect subsidiary /JV Al Rawasi Rock & Aggregate LLC, UAE. This has been consolidated as per IND AS 110 - Consolidated Financial Statements.
- 3 The Board of Directors has recommended a final dividend of Re. 0.30 (30%) per equity share of Re. 1/- each for the financial year 2018-19 subject to approval of members at the ensuing Annual General Meeting.
- 4 In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company hereby declared that the Auditor's have issued Audit Report with unmodified opinion on Consolidated Audited Financial Results for the year ended 31st March, 2019.
- 5 Figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of full financial year and published year to date figure up to the third quarter of the respective financial years.
- 6 Standalone and Consolidated Financial Results are available on the Company's website at www.asigroup.co.in and on BSE's website at www.bseindia.com.
- 7 Previous period figures have been regrouped/reclassified wherever necessary.

Place: Mumbai
Date: 22nd May, 2019



For ASI Industries Limited

Deepak Jaria
(Chairman & Managing Director)
DIN: 01068689



S.C.BANDI & CO

Chartered Accountants

Suresh Bandi - LLB, FCA

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221, Nariman Point,

Mumbai - 400021

Auditor's Report on audited quarterly and year to date Standalone Financial Results of ASI Industries Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To

The Board of Directors

ASI Industries Limited

(Formerly known as Associated Stone Industries (Kotah) Limited)

1. We have audited the accompanying Statements of Standalone Financial Results of ASI Industries Limited ("The Company") for the quarter and year ended 31st March, 2019 ("The Statements"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The figured of the quarter ended 31st March, 2019 represent the derived figure between the audited figure in respect of the year ended 31st March, 2019 and the published year to date figure up to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review as required under the regulation.
3. The Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.
4. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amount disclosed as financial results. We believe that our audit provides a reasonable basis for our opinion



S.C.BANDI & CO

Chartered Accountants

Suresh Bandi - LLB, FCA

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221, Nariman Point,

Mumbai - 400021

5. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - (a) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
 - (b) give a true and fair view of standalone net profit (financial performance including other comprehensive income) and other financial information of the company for the quarter and year ended 31st March, 2019.
6. The Statement dealt with by this report has been prepared for the express purpose of filing with Stock Exchange. This Statement is based on and should be read with the audited financial statements of the Company for the year ended 31st March, 2019 on which we issued an unmodified opinion vide our report dated 22nd May, 2019.
7. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 6 above. This report should not otherwise be used by any other party for any other purpose

For S.C.Bandi & Co
Chartered Accountants
(Firm Regn. No. 130850W)

S. C. Bandi

S.C.Bandi
Proprietor
M.No. 16932



Place: Mumbai

Dated: 22nd May, 2019



ASI INDUSTRIES LIMITED

(Formerly known as Associated Stone Industries (Kotah) Limited)

Registered Office: Marathon Innova, "A" Wing, 7th Floor, Off G.K.Marg, Lower Parel, Mumbai - 400013

Tel: 4089 6100; Fax No. 4089 6119; CIN No. L14101MH1945PLC256122

E-mail: investors@asigroup.co.in ; website: www.asigroup.co.in

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2019

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|---|-----------------|----------------|----------------|-----------------|-----------------|
| | | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Revenue from operations (net) | 5953.39 | 3776.78 | 5698.85 | 18097.90 | 23911.21 |
| 2 | Other income | 259.19 | 139.85 | 113.07 | 739.65 | 733.94 |
| 3 | Total Revenue | 6212.58 | 3916.63 | 5811.92 | 18837.55 | 24645.15 |
| 4 | Expenditure | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - |
| | (b) Purchase of stock-in-trade | 1433.71 | 656.58 | 1630.30 | 4234.45 | 10669.81 |
| | (c) Change in inventories of finished goods, work-in-progress & stock-in-trade | (11.01) | (152.63) | (274.34) | (90.88) | (643.47) |
| | (d) Employee benefits expense | 851.20 | 759.48 | 995.53 | 3244.74 | 3512.30 |
| | (e) Finance costs | 181.90 | 178.52 | 194.42 | 736.63 | 818.47 |
| | (f) Depreciation and amortization expenses | 151.32 | 150.66 | 134.29 | 565.68 | 594.88 |
| | (g) Power and fuel | 844.79 | 723.25 | 858.85 | 2949.84 | 2758.24 |
| | (h) Other expenses | 1248.58 | 1201.54 | 1292.02 | 4498.36 | 4774.74 |
| | Total Expenses | 4700.49 | 3517.40 | 4831.07 | 16138.82 | 22484.97 |
| 5 | Profit/(Loss) before exceptional items and tax (3-4) | 1512.09 | 399.23 | 980.85 | 2698.73 | 2160.18 |
| 6 | Exceptional items | - | - | - | - | - |
| 7 | Profit/(Loss) before tax (5-6) | 1512.09 | 399.23 | 980.85 | 2698.73 | 2160.18 |
| 8 | Tax expense | | | | | |
| | (a) Current Tax | 449.27 | 116.16 | 264.14 | 760.69 | 693.91 |
| | (b) Adjustment of tax relating to earlier periods | 33.23 | - | 1.41 | 33.23 | 1.33 |
| | (c) Deferred Tax | 12.87 | (39.04) | (2.78) | (4.10) | 17.39 |
| 9 | Profit/(Loss) for the period (7-8) | 1016.72 | 322.11 | 718.08 | 1908.91 | 1447.55 |
| 10 | Other Comprehensive Income | | | | | |
| | a) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods: | | | | | |
| | (i) Remeasurement of gains/(losses) on defined benefit plans | 8.64 | (8.10) | 414.11 | (38.38) | 226.95 |
| | (ii) Income tax effect | (2.51) | 2.35 | (130.86) | 11.18 | (66.09) |
| | (iii) Equity Instruments through Other Comprehensive Income | (143.73) | (1.05) | (218.44) | (146.94) | (218.44) |
| | (iv) Income tax effect | 32.66 | 0.12 | 45.03 | 33.74 | 45.03 |
| | b) Other Comprehensive income to be reclassified to profit and loss in subsequent periods: | - | - | - | - | - |
| 11 | Total Other Comprehensive Income for the year (net of tax) | (104.94) | (6.68) | 109.84 | (140.40) | (12.55) |
| 12 | Total Comprehensive Income for the period (net of tax) (9+11) | 911.78 | 315.43 | 827.92 | 1768.51 | 1435.00 |
| 13 | Paid-up equity share capital (Face Value of Re. 1/- per share) | 828.55 | 828.55 | 828.55 | 828.55 | 828.55 |
| 14 | Other Equity (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet | - | - | - | 15683.20 | 14163.82 |
| 15 | Earnings Per Share (Basic and Diluted) | 1.23 | 0.39 | 0.87 | 2.30 | 1.75 |

Contd... 2/-



| SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED | | | | | (Rs. in Lakhs) | |
|--|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Segment Revenue | | | | | |
| | (a) Stone | 4492.27 | 3086.28 | 4042.11 | 13716.50 | 12941.65 |
| | (b) Wind Power | 10.50 | 14.26 | 6.17 | 96.69 | 74.80 |
| | (C) Trading | 1450.62 | 676.24 | 1650.57 | 4284.71 | 10894.76 |
| | Total | 5953.39 | 3776.78 | 5698.85 | 18097.90 | 23911.21 |
| | Less: Inter Segment Revenue | - | - | - | - | - |
| | Net Segment Revenue | 5953.39 | 3776.78 | 5698.85 | 18097.90 | 23911.21 |
| 2 | Segment Results Profit/(Loss) before tax and interest from each segment | | | | | |
| | (a) Stone | 1716.73 | 573.33 | 1178.02 | 3427.36 | 2797.93 |
| | (b) Wind Power | (39.65) | (15.24) | (23.02) | (42.26) | (44.23) |
| | (C) Trading | 16.91 | 19.66 | 20.27 | 50.26 | 224.95 |
| | Total | 1693.99 | 577.75 | 1175.27 | 3435.36 | 2978.65 |
| | Less: i) Finance cost | 181.90 | 178.52 | 194.42 | 736.63 | 818.47 |
| | ii) Other Un-allocable expenditure | - | - | - | - | - |
| | iii) Un-allocable income | - | - | - | - | - |
| | Profit/(Loss) before tax | 1512.09 | 399.23 | 980.85 | 2698.73 | 2160.18 |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | | |
| | (a) Stone (including revaluation) | 33742.27 | 28630.92 | 28172.97 | 33742.27 | 28172.97 |
| | (b) Wind Power | 829.58 | 904.05 | 945.10 | 829.58 | 945.10 |
| | (C) Trading | (679.86) | 130.60 | 387.43 | (679.86) | 387.43 |
| | Total Capital Employed | 33891.99 | 29665.57 | 29505.50 | 33891.99 | 29505.50 |

| STATEMENT OF ASSETS & LIABILITIES | | | | | (Rs. in Lakhs) |
|-----------------------------------|--|-----------------|-----------------|------------|----------------|
| Sr. No. | Particulars | As At | | As At | |
| | | 31.03.2019 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| | | (Audited) | (Audited) | (Audited) | (Audited) |
| | ASSETS | | | | |
| 1 | Non-Current Assets | | | | |
| | (a) Property, Plant and Equipment | 16967.16 | 17183.63 | | |
| | (b) Capital Work-in-Progress | 1245.52 | 17.10 | | |
| | (c) Other Intangible Assets | 19.36 | 22.55 | | |
| | (d) Financial Assets | | | | |
| | (i) Investments | 3472.76 | 3616.32 | | |
| | (ii) Loans | 3287.28 | 3606.17 | | |
| | (e) Other Non-Current Assets | 5643.43 | 399.21 | | |
| | | 30635.51 | 24844.98 | | |
| 2 | Current assets | | | | |
| | (a) Inventories | 1985.50 | 1897.62 | | |
| | (b) Financial Assets | | | | |
| | (i) Investments | 6.84 | 10.21 | | |
| | (ii) Trade Receivables | 8415.97 | 7862.49 | | |
| | (iii) Cash and Cash Equivalents | 124.64 | 124.50 | | |
| | (iv) Bank Balances Other than (iii) above | 622.65 | 599.82 | | |
| | (v) Loans | 11.21 | 1655.86 | | |
| | (vi) Other Financial Assets | 192.79 | 162.03 | | |
| | (c) Other Current Assets | 1218.05 | 1019.73 | | |
| | | 12577.65 | 13332.26 | | |
| | TOTAL | 43213.16 | 38177.24 | | |
| | EQUITY AND LIABILITIES | | | | |
| 1 | Equity | | | | |
| | (a) Equity Share capital | 828.55 | 828.55 | | |
| | (b) Other Equity | 24379.25 | 22912.31 | | |
| | | 25207.80 | 23740.86 | | |
| | Liabilities | | | | |
| 2 | Non Current Liabilities | | | | |
| | (a) Financial Liabilities | | | | |
| | (i) Borrowings | 8264.58 | 5307.19 | | |
| | (b) Deferred Tax liabilities (Net) | 419.51 | 457.45 | | |
| | (c) Provisions | - | - | | |
| | | 8684.19 | 5764.64 | | |
| 3 | Current Liabilities | | | | |
| | (a) Financial Liabilities | | | | |
| | (i) Borrowings | 6122.64 | 5466.13 | | |
| | (ii) Trade Payables | | | | |
| | Total Outstanding dues of Micro Enterprises and Small Enterprises | - | - | | |
| | Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises | 64.97 | 47.55 | | |
| | (iii) Other Financial Liabilities | 2041.53 | 2133.03 | | |
| | (b) Other Current Liabilities | 970.15 | 932.66 | | |
| | (c) Provisions | 121.88 | 92.37 | | |
| | (d) Current Tax Liabilities (Net) | - | - | | |
| | | 9321.17 | 8671.74 | | |
| | TOTAL | 43213.16 | 38177.24 | | |



Notes:

- 1 The above Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd May, 2019.
- 2 The Board of Directors has recommended a final dividend of Re. 0.30 (30%) per equity share of Re. 1/- each for the financial year 2018-19 subject to approval of members at the ensuing Annual General Meeting.
- 3 In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company hereby declared that the Auditor's have issued Audit Report with unmodified opinion on Standalone Audited Financial Results for the year ended 31st March, 2019.
- 4 Figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of full financial year and published year to date figure up to the third quarter of the respective financial years.
- 5 Previous period figures have been regrouped/reclassified wherever necessary.

Place: Mumbai

Date: 22nd May, 2019



For ASI Industries Limited

Deepak

Deepak Jatia
(Chairman & Managing
DIN: 01068689



Handwritten signature

Dated : 22.05.2019

To,
Listing / Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 16th Floor
Dalal Street, Mumbai - 400 023.

BSE ID: ASIIL

BSE CODE: 502015

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulation, 2016

I, Pavan Soni, Chief Financial Officer of ASI Industries Limited, having it Registered Office at Marathon Innova, A wing, 7th Floor, Off G.K.Marg, Lower Parel, Mumbai-400013 hereby declare that the Statutory Auditors of the Company S.C. Bandi & Co. have issue an Audit Report with unmodified opinion on the Annual Audited Financial Result of the Company (Standalone & Consolidated) for the year ended on 31st March, 2019.

The Disclosure is given in compliance to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 vide circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016

Kind take this declaration on your record.

Your Sincerely,

ASI Industries Limited



Pavan Soni
Chief Financial Officer

