

17 April 2024

BSE Limited  
The Manager  
Corporate Relationship Department  
1st Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001.  
**BSE Scrip Code: 500243**

National Stock Exchange of India Limited  
The Manager  
Listing Department  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.  
**NSE Scrip Code: KIRLOSIND**

Sir / Madam,

**Subject: Updates of material subsidiary**

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has intimated to the stock exchange, where the shares of KFIL are listed, vide letter no. 3034/24 dated 17 April 2024, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that KFIL has submitted the press release regarding the resumption of operations of Mini Blast Furnace at Hiriyur plant.

A copy of the intimation submitted by KFIL is enclosed for your ready reference.

You are requested to take the same on record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali  
Company Secretary &  
Compliance Officer

Encl.: As above

Ref No. 3034/24

17 April 2024

The Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai 400001  
(Scrip code : 500245)

Dear Sir / Madam,

Subject : Press Release

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we submit the press release regarding the resumption of operations of Mini Blast Furnace at Hiriyur plant.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For Kirloskar Ferrous Industries Limited

**MAYURESH  
VINAYAK  
GHARPURE**

Digitally signed by  
MAYURESH VINAYAK  
GHARPURE  
Date: 2024.04.17 17:49:32  
+05'30'

Mayuresh Gharpure  
Company Secretary

Encl : a/a

## KFIL restarts Mini Blast Furnace Operations at Hiriyur Plant amidst market recovery

**Pune, India – 17 April 2024:** Kirloskar Ferrous Industries Limited (KFIL) (BSE : 500245), one of the leading castings and pig iron manufacturers in India, announced yesterday restarting of its mini blast furnace at Hiriyur.

In response to challenging market conditions characterized by weakened demand and declining pig iron prices, KFIL had temporarily halted operations of the blast furnace at Hiriyur on 22 February 2024. This strategic decision reflected KFIL's commitment to prudent operational management amidst fluctuating market dynamics, ensuring sustainability and efficiency in its production processes.

With the recent upturn in market sentiment and improvement in pig iron prices, KFIL is pleased to announce the restart of operations of the Hiriyur mini blast furnace effective 15 April 2024. This strategic move underscores KFIL's proactive stance in capitalizing on market opportunities while maintaining its reputation for reliability and resilience in the face of industry challenges.

"We are pleased to announce the recommencement of operations at our Hiriyur blast furnace facility," stated Mr. R. V. Gumaste, MD of KFIL. "This decision reflects our strategic vision to swiftly adapt to evolving market dynamics, ensuring sustained value delivery to our stakeholders while upholding the highest standards of operational excellence."

### About Kirloskar Ferrous Industries Limited

Founded in 1991, Kirloskar Ferrous Industries Limited is one of India's largest castings and pig iron manufacturers. The company caters to various industry sectors, such as tractors, automobiles and diesel engines. The manufacturing facilities at Koppal, Hiriyur and Solapur have the unique capability of producing a range of products that include grey iron castings up to 300 kg pieces. The company also produces various grades of pig iron such as SG iron grade, basic steel grade and foundry grade. Kirloskar Ferrous Industries Limited is expanding its manufacturing capacities in pig iron and casting. The company has 3D printing facilities, enabling fast development of new products and capability ramp-ups. The company supplies fully machined castings and has added a coke oven manufacturing facility with waste-heat recovery power.

For further Information Please Contact :

KFIL Company Secretary	Group Investor Relations
Mr. Mayuresh Gharpure Tel: (020) 66084664 Email: kfilinvestor@kirloskar.com	Ms. Mayura Bhusari Tel: (020) 29704374 Email: mayura.bhusari@kirloskar.com

## **Kirloskar Ferrous Industries Limited**

A Kirloskar Group Company

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Email : [kfilinvestor@kirloskar.com](mailto:kfilinvestor@kirloskar.com) Website : [www.kirloskarferrous.com](http://www.kirloskarferrous.com)

CIN : L27101PN1991PLC063223

### **Safe Harbor Statement**

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.