



February 20, 2024

To,

National Stock Exchange of India Limited Exchange Plaza Bldg. 5 th Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex Mumbai 400 051. Fax:26598237/38 Scrip Code : DCW	BSE Limited Department of Corporate Services, 1st floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Fax : 22723121/3719/2037/2039 Scrip Code : 500117
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Dear Sir/Madam,

Sub: Submission of Limited Review Report for the quarter and nine months ended December 31, 2023 with revised Unique Document Identification Number ("UDIN")

Further to our intimation dated February 14, 2024 w.r.t. submission of Un-audited Financial Results along with Limited Review Report of the DCW Limited ("the Company") for the quarter and nine months ended December 31, 2023, we would like to inform you that, the UDIN mentioned in the Limited Review Report issued by V. Sankar Aiyar & Co, Statutory Auditors of the Company was inadvertently mentioned as 23166048BKFDGP3519 instead of 24166048BKFDGP3519.

Accordingly, we are submitting herewith Limited Review Report with revised UDIN for the quarter and nine months ended December 31, 2023.

This is for your information and records.

Thanking You,

Yours faithfully,
For **DCW Limited**



Dilip Darji
Sr. General Manager (Legal) & Company Secretary
Membership No.: ACS-22527

Encl:A/a

DCW LIMITED

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 2287 1914, 2287 1916, 2202 0743 TELEFAX: 22 2202 8838

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: ho@dcwltd.com, Website: www.dcwltd.com, CIN-L24110GJ1939PLC000748

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
DCW Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of DCW Limited ("the Company") for the quarter and nine months ended December 31, 2023 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matters

5. We draw attention to Note 6 to the accompanying financial results, describing the Search operations carried out by the Income tax authorities in November 2023. at some of the premises, plants, and residences of few of the directors and employees of the Company Pending completion of the search proceedings, the consequent impact on the financial results for the quarter ended 31 December 2023, if any, is currently not ascertainable.



6. We draw attention to Note No.9 to the unaudited financial results for the quarter and nine months ended December 31,2023, which describes the uncertainty related to the outcome of the petitions/appeals filed by the company in the matter of.
- electricity tax demand of Rs. 5,491.45 lakhs on captive power generated and other matters during the period 2003 to 2022;
 - custom duty demand of Rs. 3,164.60 lakhs of coal imported by the company during 2011 and 2012; and
 - execution of assignment deeds of the lands at Sahapuram works in respect of which the state government has issued notice of repossession and demanded lease rent for the period occupied by the company. The land is treated as freehold.

No provision has been made for the aforesaid demands in view of the factors stated in the said note.

Our conclusion is not modified in respect of these matters.

For V Sankar Aiyar & Co
Chartered Accountants
FRN 109208W

Asha Patel
Partner

M. no :166048

UDIN: 24166048BKFDGP3519

Place: Mumbai

Date: February 14,2024

