



14th May, 2018

Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

Security Code - 533018

**Sub. : Audited Financial Results for the quarter/year ended 31st March, 2018
alongwith Declaration with respect to the Audit Report**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015), we are pleased to inform that the Board of Directors of the Company at its meeting held on today i.e. 14th May, 2018, *inter-alia*, considered and approved the Audited Financial Results for the quarter/year ended 31st March, 2018 and the said results have been reviewed by the Audit Committee.

We hereby declare that the M/s. K.M. Shah & Co., Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended 31st March, 2018 in terms of Regulation 33(3)(d) the Listing Regulations, 2015 read with SEBI circular no. CIR/CFD/CNID/56/2016 dated 27th May, 2016.

Kindly take the same on your record and acknowledge the receipt for the same.

Thanking you,

Yours faithfully,
For **Simplex Mills Company Limited**

Shekhar
Shekhar R Singh
Director



Encl.: as above

SIMPLEX MILLS COMPANY LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	10.11	-	7.51	10.35	12.39
2	Other income	1.26	1.73	2.31	6.90	7.60
3	Total income (1+2)	11.37	1.73	9.82	17.25	19.99
4	Expenses:					
	a) Purchases of stock-in- trade	9.95	-	7.29	9.95	12.03
	b) Changes in inventories of finished goods, work-in-progress and stock-in- trade	-	-	-	0.30	-
	c) Finance costs	-	-	(15.84)	-	-
	d) Depreciation and amortisation expense	2.19	2.20	2.19	8.78	9.50
	e) Other expenses	8.83	9.72	11.83	34.45	37.19
	Total expenses	20.97	11.92	5.47	53.48	58.72
5	Profit / (Loss) before exceptional items and tax (3-4)	(9.60)	(10.19)	4.35	(36.23)	(38.73)
6	Exceptional items (net)-(refer note 2)	(18.15)	-	11.89	(15.04)	16.05
7	Profit / (Loss) before tax (5+/-6)	(27.75)	(10.19)	16.24	(51.27)	(22.68)
8	Tax expense					
	Earlier year taxes	(7.94)	-	-	(7.94)	-
9	Profit / (Loss) for the period (7-8)	(19.81)	(10.19)	16.24	(43.33)	(22.68)
10	Other Comprehensive Income - (OCI)- (net of tax)	-	-	-	-	-
11	Total Comprehensive Income / (Expense) for the period (9 +/- 10)	(19.81)	(10.19)	16.24	(43.33)	(22.68)
12	Paid-up Equity share capital (Face value of the Share of ₹ 10/- each)	300.05	300.05	300.05	300.05	300.05
13	Other equity excluding Revaluation Reserves	-	-	-	(753.96)	(710.63)
14	Basic and Diluted Earnings per share (of ₹ 10/- each)*	(0.66)	(0.34)	0.54	(1.44)	(0.76)

*Not annualised, except year end basic and diluted EPS

Notes :

- The above results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th May, 2018.
- During the quarter, the Company has written off capital advance of ₹ 18,15,260/- given in earlier years against purchase of machines. As the Company has not made balance payment and the advances are not recoverable, hence same have been written off. These have been shown as an exceptional item.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rules made thereunder and other recognised accounting practices and policies to the extent applicable. The Company has adopted Ind AS effective from 1st April, 2017 with a transition date of 1st April, 2016.
- Figures of the previous quarter/year have been regrouped, wherever necessary, to conform to the current quarter/year's presentation.
- The Company has only one reportable segment viz. "Textile", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Reconciliation of Net Profit/(Loss) for the quarter and year ended 31st March, 2017 reported in accordance with the Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	(₹ In Lakhs)	
	Quarter ended	Year ended
	31.03.2017	31.03.2017
Net Loss under previous IGAAP	16.24	(22.68)
Net Loss as per Ind AS	16.24	(22.68)
Other Comprehensive Income under Ind AS (net of tax)	-	-
Total Comprehensive Income / (Expense) as per Ind AS	16.24	(22.68)

- Reconciliation of Equity as on March 31, 2017 reported under the Indian GAAP to Ind AS.

(₹ In Lakhs)

Particulars	As at
	March 31, 2017
Total equity under previous GAAP	(410.58)
Total Equity under Ind AS	(410.58)

For Simplex Mills Company Limited

Shekhar
Shekhar R Singh
Director

Mumbai, 14th May, 2018

CIN-L65900MH1998PLC116585

Simplex Mills Compound, 30, Keshavrao Khadye Marg,
Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400011.

T : 2308 2951-54 F : 2307 2773

E : mills@simplex-group.com W : www.simplex-group.com



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

(₹ in Lakhs)

Particulars		Year ended 31.03.2018	Year ended 31.03.2017
A	ASSETS		
I	Non-Current Assets		
	Property, Plant and Equipment	438.69	447.47
	Capital Work in progress	-	18.15
	Financial Assets:		
	Other Financial Assets	0.34	2.91
	Deferred Tax Assets (Net)	-	-
	Other Non-Current Assets	11.91	3.37
	Total Non-current Assets	450.94	471.90
II	Current Assets		
	Inventories	2.69	2.99
	Financial Assets:		
	Trade Receivables	0.02	0.06
	Cash and Cash Equivalents	21.16	7.78
	Loans	72.70	68.54
	Other Financial Assets	-	0.40
	Other Current Assets	15.74	19.35
	Total Current Assets	112.31	99.12
	TOTAL ASSETS	563.25	571.02
B	EQUITY AND LIABILITIES		
I	Equity		
	Equity Share Capital	300.05	300.05
	Other Equity	(753.96)	(710.63)
	Total Equity	(453.91)	(410.58)
	Liabilities		
II	Current Liabilities		
	Financial Liabilities :		
	Borrowings	817.24	817.24
	Trade Payables	10.21	10.76
	Other Financial Liabilities	4.74	5.50
	Other Current Liabilities	184.97	148.10
	Total Current Liabilities	1,017.16	981.60
	Total Liabilities	1,017.16	981.60
	TOTAL EQUITY AND LIABILITIES	563.25	571.02



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K. M. Shah & Co.

CHARTERED ACCOUNTANTS

K. M. SHAH, B. com., F. C. A.

Tele. { Office : 2343 33 68
Fax : 2344 06 49
Resi : 2353 35 25

Adamji Building, Room No. 207,
413, Narsi Natha Street,
Near Caranc Bridge,
MUMBAI - 400 009.

Date : _____

INDEPENDENT AUDITOR'S AUDIT REPORT

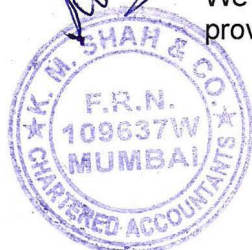
To
The Board of Directors
Simplex Mills Company Limited
Mumbai.

Dear Sirs,

1. We have audited the accompanying Statement of Standalone Financial Results of **Simplex Mills Company Limited ("The Company")** for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2018, has been compiled from the related interim condensed standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2018, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.
3. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the loss, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

For K.M. Shah & Co.
Chartered Accountants
Firm's registration number: 109637W



Kantilal M. Shah
Proprietor
Membership number: 003857
Mumbai, 14th May, 2018

