



**Sam**  
PISTON & RINGS

## SAMKRG PISTONS AND RINGS LIMITED

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REF: SPRL: CS : 2018

Date: 22.05.2018

To

The secretary,  
BSE Limited,  
Phiroze Jeejeebhoy towers,  
Mumbai – 400001.

Dear Sir,

Sub: Discrepancies in Financial Results for the year ended 2018 – Compliance Regarding.  
Ref: E-mail dt. 09<sup>th</sup> May, 2018.

\* \* \*

In response to the above mail, we are hereby filing revised financial results for the quarter ended and year ended 2018 in the PDF for mat as per IND-AS format, and also furnished reconciliation table for Equity and Profit and Loss Accounts for your kind information and records.

Thanking you,

Yours faithfully,  
For SAMKRG PISTONS AND RINGS LTD

  
AUTHORISED SIGNATORY

Plant I (Pistons) :  
Sy.No. 537, Temple Road,  
Bonthapally (P.O.), Gummadidala (Mdl.),  
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Ph : 08458-275218 Fax : 08458-275316  
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Plant II (Rings) :  
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Plant III (Pistons) :  
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Branch Office :  
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## AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2018

(Rs. in Lakhs)

SL.NO	PARTICULARS	3 Months ended	Corresponding	Accounting	Previous
		31.03.2018	3 months ended	year ended	Accounting
		(AUDITED)	in the previous	31.03.2018	year ended
			year	31.03.2017	
			(AUDITED)	(AUDITED)	(AUDITED)
1	<b>Income from operations</b>				
	a. Net Income from Operations	6068.36	6091.31	24506.51	22950.12
	b. Other Operating Income	5.42	3.65	21.20	14.90
	<b>Total Income from operations</b>	<b>6073.78</b>	<b>6094.96</b>	<b>24527.71</b>	<b>22965.02</b>
2	<b>Expenditure</b>				
	a) Cost of material consumed	2108.57	2094.82	7593.21	6695.71
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	212.87	701.59	-220.61	259.99
	c) Employees benefits expenses	1299.32	744.61	5614.63	5019.61
	d) Depreciation	285.18	337.36	1305.18	1286.36
	e) Power & fuel	452.77	502.00	1976.31	1816.88
	f) Stores & Spares consumption	672.08	685.50	2713.10	2655.02
	g) Other expenditure	406.00	426.28	2658.98	2475.53
	<b>Total Expenses (a...g)</b>	<b>5436.79</b>	<b>5492.16</b>	<b>21640.80</b>	<b>20209.10</b>
3	<b>Profit from Operations before Other Income, finance cost and exceptional items (1-2)</b>	<b>636.99</b>	<b>602.80</b>	<b>2886.91</b>	<b>2755.92</b>
4	<b>Other income</b>	<b>107.48</b>	<b>98.64</b>	<b>207.4</b>	<b>119.88</b>
5	<b>Profit from ordinary activities before finance cost and Exceptional Items (3+4)</b>	<b>744.47</b>	<b>701.44</b>	<b>3094.31</b>	<b>2875.80</b>
6	<b>Finance cost</b>	<b>37.89</b>	<b>68.48</b>	<b>128.51</b>	<b>173.49</b>
7	<b>Profit (+)/Loss (-) from ordinary activities after finance cost but before Exceptional Items (5-6)</b>	<b>706.58</b>	<b>632.96</b>	<b>2965.80</b>	<b>2702.31</b>
8	<b>Exceptional items</b>	<b>11.50</b>	<b>8.73</b>	<b>37.50</b>	<b>31.65</b>
9	<b>Profit / Loss from Ordinary Activities before tax (7-8)</b>	<b>695.08</b>	<b>624.23</b>	<b>2928.30</b>	<b>2670.66</b>
10	<b>Tax Expense</b>				
	Current Tax	276.25	142.46	866.25	685.00
	Deferred Tax	16.59	15.00	46.59	40.00
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>402.24</b>	<b>466.77</b>	<b>2015.46</b>	<b>1945.66</b>
12	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>402.24</b>	<b>466.77</b>	<b>2015.46</b>	<b>1945.66</b>
13	<b>Paid-up equity share capital (Face Value of the Share Rs.10)</b>	<b>982.05</b>	<b>982.05</b>	<b>982.05</b>	<b>982.05</b>
14	<b>Reserves excluding Revaluation Reserves as per balance sheet</b>			<b>11464.56</b>	<b>9993.09</b>
15	<b>Earnings Per Share (EPS) - in Rs.10/-each</b>				
	a) Basic and diluted EPS before Extraordinary Items - in Rs.	4.10	4.75	20.52	19.81
	b) Basic and diluted EPS after Extraordinary items - in Rs.	4.10	4.75	20.52	19.81

Note: Net Income after excise duty, Vat, CST till 30th June 2017 due to implementation of GST

FOR AND ON BEHALF OF THE BOARD



S.D.M. RAO

Chairman & Managing Director

Place : Hyderabad

Date : 04.05.2018



## STATEMENT OF ASSETS AND LIABILITIES ( AUDITED )

		Rs in Lakhs	
	Particulars	For the year ended	
		31st March, 2018 Audited	31st March, 2017 Audited
I	<b>ASSETS</b>		
	<b>NON-CURRENT ASSETS</b>		
	(a) Fixed Assets	13448.42	12249.55
	(b) Capital Work in progress	0	0
	(b) Non Current investments	0	0
	(c) Deferred Tax assets (Net)	0	0
	(d) Long-term loans and advances	278.16	282.72
	(e) Other non-current assets	0	0
	<b>Sub-Total -Non- Current Assets</b>	<b>13726.58</b>	<b>12532.27</b>
	<b>CURRENT ASSETS</b>		
	(a) Inventories	1863.81	1550.75
	(b) Trade Receivables	3835.30	3890.12
	(c) Cash and Cash equivalents	137.44	425.31
	(d) Short - term loans and advances	97.32	114.99
	(e) Other current assets	0.22	122.94
	<b>Sub-Total -Current Assets</b>	<b>5934.09</b>	<b>6104.11</b>
	<b>TOTAL - ASSETS</b>	<b>19660.67</b>	<b>18636.39</b>
II	<b>EQUITY AND LIABILITIES</b>		
	<b>1. EQUITY</b>		
	a) Equity Share Capital	982.05	982.05
	b) Other Equity	11619.77	10148.30
	<b>Sub-Total -Share holders' funds</b>	<b>12601.82</b>	<b>11130.35</b>
	<b>2. Non-Current Liabilities</b>		
	a) Long - term borrowings	0.00	0.00
	b) Deferred tax liabilities (Net)	331.01	284.43
	c) Other long - term liabilities	674.45	793.36
	d) Long- term provisions	569.76	532.84
	<b>Sub-Total -Non-Current Liabilities</b>	<b>1575.22</b>	<b>1610.63</b>
	<b>2. Current Liabilities</b>		
	a) Borrowings	1805.81	1716.05
	b) Trade Payables	1801.21	1852.15
	c) Other Current Financial liabilities	36.94	648.46
	d) Provisions	1839.65	1678.75
	<b>Sub-Total -Current Liabilities</b>	<b>5483.61</b>	<b>5895.41</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>19660.67</b>	<b>18636.39</b>

**Notes:**

- The above financial results were reviewed by the Statutory auditors, Audit Committee and approved by the Board of Directors at their meeting held on 04th May 2018.
- Figures of the quarter ended 31st March 2018 and 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter ended December 31, 2017 respectively
- Figures for the previous period have been regrouped wherever necessary to correspond with the figures of the current period
- Reconciliation between the Net Profit reported in accordance with Indian GAAP (previous GAAP) and the Ind AS for the quarter and year ended March 31, 2017 is as follows:

Particulars	Rs. In Lakhs	
	Quarter Ended 31.03.2017 (Audited)	Year Ended 31.03.2017 (Audited)
Net Profit After tax as reported as per previous GAAP	466.77	1945.66
Net Profit After tax for the period / year as per Ind AS	466.77	1945.66
Other comprehensive income		
<b>Total Comprehensive Income for the period / year as per Ind AS</b>	<b>466.77</b>	<b>1945.66</b>

- Reconciliation of total equity as at 31st March 2017

Particulars	Rs in lakhs	
	As at 31.03.2017	
Equity under previous GAAP		982.05
Other Equity under previous GAAP		10148.30
		<b>11130.35</b>
Adjustments		
Equity under Ind As		<b>11130.35</b>

- The Board of Directors recommended for Dividend @ Rs.5.00 per share ( 50% ) of Rs.10/- each for the financial year 2017-18

FOR AND ON BEHALF OF THE BOARD

  
**S.D.M. RAO**

Chairman & Managing Director

Place : Hyderabad

Date : 04.05.2018