

# Vandana Knitwear Limited

(formerly known as Trendy Knitwear Limited) CIN : L18101TG1995PLC019777

4-1-223, Hanuman Takdi, Opp. Axis Bank Ltd., Near Ramdev Optical, Bank Street, Hyderabad - 500 095.

Tel: 9441271629, 040-2476 3322 Fax : 040-2476 8877.

www.trendyknitwearlimited.com Email : trendyknitwear@gmail.com

28.05.2019

To,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Scrip Code: 532090**

**Scrip Symbol: VANDANA**

## Sub: Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company at its meeting held on 28<sup>th</sup> May, 2019 inter alia has transacted, adopted and approved the Following:

- 1) The Standalone Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2019 as per Regulation 33 of SEBI (LODR) Regulation, 2015 with Statement of Assets and Liabilities and Auditors Report from the Statutory Auditors of the Company.

Further, pursuant to Regulation 33 (3) (d) of SEBI LODR Regulations, we hereby declare and confirm that the Auditors' Report on Standalone Financial Results is with unmodified opinion.

The Meeting of Board of Directors of the Company commenced from 02:30 p.m. and closed at 03:30 p.m.

Kindly take note of the above and oblige.

By order of the Board

For Vandana Knitwear Limited

*Mukesh Gadiya*  
Mukesh Gadiya  
Managing Director



## Corporate Office

Shop No. 1, D/27, Yogi Kripa CHS. Ltd., Yogi Nagar, Borivali (W), Mumbai-400091.  
Tel No. 022 - 28335345 Fax : 28332172 Mob.: 93237 27379.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019					
Particulars	Quarter Ended			For the year ended	
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	2,422,282	14,649,493	1,665,000	18,425,813	3,046,607
II. Other income	700,483	0	1,033,902	2,008,987	2,956,712
III. Total Revenue (I + II)	3,122,765	14,649,493	2,698,902	20,434,800	6,003,319
IV. Expenses:					
Cost of materials consumed	0	0	0	0	0
Purchases of Stock-in-Trade	0	15,492,231	0	15,492,231	0
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0	(1,854,840)	0	(1,854,840)	0
Employee benefits expense	619,216	571,838	791,128	2,452,924	2,616,539
Finance Costs	0	0	0	0	0
Depreciation and amortisation expense	7,125	7,125	7,125	28,500	28,500
Other expenses	2,781,486	239,630	1,446,968	4,063,386	2,432,587
Total expenses	3,407,827	14,455,984	2,245,221	20,182,201	5,077,626
V. Profit before exceptional items and tax (III - IV)	(285,062)	193,509	453,681	252,599	925,693
VI. Exceptional items	0	0	0	0	0
VII. Profit before exceptional items and tax (V - VI)	(285,062)	193,509	453,681	252,599	925,693
VIII. Tax expense:					
(1) Current tax	50,240	0	392,021	105,284	531,617
(2) Deferred tax	0	0	10,560	0	16,815
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	(335,302)	193,509	51,100	147,315	377,261
X. Profit/(loss) from discontinuing operations	0	0	0	0	0
XI. Tax expense of discontinuing operations	0	0	0	0	0
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0	0	0	0	0
XIV. Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0

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XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)	(335,302)	193,509	51,100	147,315	377,261
XVI. Earnings per equity share:					
(1) Basic	-0.0031	0.0018	0.0005	0.0011	0.0035
(2) Diluted	-0.0031	0.0018	0.0005	0.0011	0.0035

**Notes:**

1. The Standalone Financial Results of the Company for the Quarter and Year ended on 31<sup>st</sup> March, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28<sup>th</sup> May, 2019.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. Figures of the Quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the reviewed figures up to the third quarter of the relevant financial year.
4. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
5. The Company has only One Reportable Segment i.e. Knitting Job Work as per IND AS 108 Operation segments.

For Vandana Knitwear Limited

*Mukesh Gadiya*

Mukesh Gadiya  
Managing Director



Date: 28.05.2019  
Place: HYDERABAD

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	AS AT 31-03-19 (AUDITED)	AS AT 31-03-18 (AUDITED)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant, Equipment	208,882	237,382
(b) Capital Work-in-progress	0	0
(c) Other Intangible Assets	0	0
(d) Financial Assets		
(i) Investments	7,450,000	7,450,000
(ii) Loans/Advances/Deposits	15,400,000	16,250,000
(iii) Other Financial Assets	254,650	254,650
<b>Sub-Total - Non-Current Assets</b>	<b>23,313,532</b>	<b>24,192,032</b>
<b>Current Assets</b>		
(a) Inventory	1,854,840	0
(b) Financial Assets		
(i) Investment	0	0
(ii) Trade Receivables	8,144,606	10,175,979
(iii) Cash and Cash equivalents	1,960,050	1,528,895
(iv) Bank Balances other than (iii) above	0	0
(v) Loans	77,083,397	113,906,306
(c) Current Tax Assets (Net)	85,135	43,791
(d) Other Current Assets	674,590	545,997
<b>Sub-Total Current Assets</b>	<b>89,802,618</b>	<b>126,200,968</b>
<b>Total Assets</b>	<b>113,116,150</b>	<b>150,393,000</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	106,985,070	106,985,070
(b) Reserves	4,175,794	4,028,479
<b>Total Equity</b>	<b>111,160,864</b>	<b>111,013,549</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Borrowings	0	0
(b) Deferred Tax Liabilities (net)	0	0
(c) Other Non-Current Liabilities	0	0
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowing	0	0
(ii) Trade Payables	0	36,286,274
(iii) Others	1,388,050	2,695,100
(b) Other Current Liabilities	0	0
(c) Provisions	286,000	166,000
(d) Current Tax Liabilities (Net)	281,236	232,077
<b>Total Current Liabilities</b>	<b>1,955,286</b>	<b>39,379,451</b>
<b>Total Equity and Liabilities</b>	<b>113,116,150</b>	<b>150,393,000</b>

Date: 28.05.2019  
Place: Hyderabad

For Vandana Knitwear Limited

Mukesh Gadiya  
Managing Director





# Jayesh Patel & Co.

Chartered Accountants

## Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To  
**Board of Directors of  
Vandana Knitwar Limited**

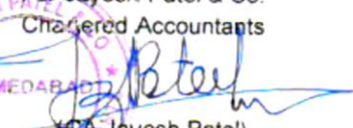
We have audited the Quarterly Standalone Financial Results of Vandana Knitwear Limited ("the Company"), for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

**Place: Ahmedabad  
Date: 28.05.2019**

For Jayesh Patel & Co.  
Chartered Accountants  
  
(CA Jayesh Patel)  
F.R No. 146776W  
Membership. No.: 034745