



GLOBAL CAPITAL MARKETS LIMITED

(Formerly known as GLOBAL CAPITAL MARKET & INFRASTRUCTURES LIMITED)

Sir R. N. M. House, 3B, Lal Bazar Street (5th Floor, Block-2)
Kolkata - 700001, India

Ph. : 91 33 2248-1053 / 1415 / 9908
3028-5805 / 5807, 4005-3164 / 3048
Fax : 91-33-3028 5807
Email : global1995@rediffmail.com

May 22, 2019

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE-530263, CSE-10017056

Sub: Submission of Results for Q-IV / FY 2018-19 along with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the 4th quarter and Year ended on 31st March 2019 together with Audit Report from Statutory Auditors and declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 15.15 Hrs. and concluded at 16.20 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For GLOBAL CAPITAL MARKETS LIMITED

I. C. BAID
DIN: 00235263
CHAIRMAN

Enclosed: a/a



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Ref: Scrip Code BSE-530263, CSE-17056

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on Annual Financial Results of the Company for the year ended 31st March 2019 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016.

Thanking You,

Yours Faithfully,
For GLOBAL CAPITAL MARKETS LIMITED

I. C. BAID
DIN: 00235263
CHAIRMAN

Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
M/s Global Capital Markets Limited

We have audited the accompanying Statement of Financial Results of **M/s Global Capital Markets Limited** ("the Company") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

The financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of financial results for the nine month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulations and the Circular, which are the responsibility of Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine months period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard under Section 133 of the Companies Act read with rule 7 of the Companies (Accounts) Rules, 2014 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statement as at and for the year ended March 31, 2019; and relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended March 31, 2019.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review, as required under the Regulation and the Circular.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W




Pawan Gattani
Partner
Membership No. 144734

Place: Mumbai
Date: 22nd May, 2019

Global Capital Markets Limited

Regd. Office : 3B, Lalbazar Street, 5th Floor, Kolkata-700 001

CIN : L51109WB1989PLC046292, Website : www.globalcapitalmarketandinfra ltd.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2019

Rs. in Lakhs

| Sr. No. | Particulars | 3 Months ended | Preceding 3 | Corresponding 3 | Year to date | Year to date |
|---------|---|------------------|----------------|-----------------|------------------|------------------|
| | | 31.03.2019 | Months ended | Months ended | figures as on | figures as on |
| | | Audited* | Un-Audited | Audited* | Audited | Audited |
| | | *Refer Note 4 | | *Refer Note 4 | | |
| I | Revenue from Operations | 407.888 | 159.977 | (29.740) | 771.692 | 990.490 |
| II | Other Income/(Loss) | 47.912 | 2.208 | 24.065 | 53.374 | 30.665 |
| III | Total Income (I+II) | 455.800 | 162.185 | (5.675) | 825.066 | 1,021.155 |
| IV | Expenses | | | | | |
| | Cost of Material Consumed | - | - | - | - | - |
| | Purchases | 28.850 | 2.529 | 795.676 | 77.421 | 1,137.136 |
| | Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 616.471 | 19.932 | (739.452) | 690.132 | (119.922) |
| | Employees Benefit Expenses | 9.252 | 8.329 | 6.881 | 39.637 | 33.751 |
| | Finance Costs | 1.859 | 1.462 | 1.137 | 5.937 | 5.427 |
| | Depreciation & Amortization Expenses | 2.536 | 2.537 | 2.527 | 10.147 | 10.147 |
| | Travelling & Conveyance Expenses | 12.409 | 2.993 | (1.150) | 23.860 | 18.392 |
| | Other Expenses | 13.774 | 10.307 | 14.460 | 42.905 | 37.534 |
| | Total Expenses (IV) | 685.151 | 48.089 | 80.079 | 890.039 | 1,122.465 |
| V | Profit / (Loss) before Tax & Exceptional Items (III-IV) | (229.351) | 114.096 | (85.755) | (64.973) | (101.311) |
| VI | Exceptional Items | - | - | - | - | - |
| VII | Profit / (Loss) before Tax (V-VI) | (229.351) | 114.096 | (85.755) | (64.973) | (101.311) |
| VIII | Tax Expenses | | | | | |
| | Current | - | - | - | - | - |
| | Deferred Tax | 41.444 | - | (28.820) | 41.444 | (28.821) |
| | Total Tax Expenses (VIII) | 41.444 | - | (28.820) | 41.444 | (28.821) |
| IX | Profit for the Period / Year from continuing operations (VII-VIII) | (270.795) | 114.096 | (56.935) | (106.417) | (72.490) |
| X | Paid-up Equity Share Capital (Face Value of Re 10/- each) | 2,489.350 | 2,489.35 | 2,489.350 | 2,489.350 | 2,489.350 |
| XI | Reserves excluding revaluation Reserves | - | - | - | 1,376.715 | 1,483.132 |
| XII | Earnings per Share (Face Value of Re 10/- each) | | | | | |
| | a) Basic | (1.088) | 0.458 | (0.229) | (0.427) | (0.291) |
| | b) Diluted | (1.088) | 0.458 | (0.229) | (0.427) | (0.291) |

Notes :

- Our Company is one of RBI registered NBFC and thus implementation of Ind AS is not applicable for the Quarter accordingly Results have been prepared in accordance with Accounting Standards 2006.
- Above results were reviewed by Audit Committee taken on record in Board Meeting held on 22nd May, 2019.
- *segment Results are not applicable in the March Quarter as the company has operated in sole segment i.e. NBFC Activities
- *The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Financial Year 2018-19 and 2017-18 Respectively.
- Figures of Previous Year / Quarter have been re-grouped / re-casted wherever necessary.
- These results have been audited by the Statutory Auditors of the Company who have issued an unmodified audit report on the annual financial statement for the year ended 31 March 2019.

Place : Kolkata
Date : 22nd May, 2019

For Global Capital Markets Limited

Sd/-
I. C. Baid
Chairman



Global Capital Markets Limited
Statement of Assets & Liabilities

Rs. in Lakhs

| | Particulars | For the Year Ended | |
|----------|---|--------------------|------------------|
| | | 31st March 2019 | 31st March 2018 |
| | | Audited | Audited |
| A | EQUITY & LIABILITIES | | |
| 1 | Shareholders' Fund | | |
| | (a) Share Capital | 2,489.350 | 2,489.350 |
| | (b) Reserves and Surplus | 1,376.715 | 1,483.131 |
| | (c) Money Received against Share Warrants | - | - |
| | Sub-Total - Share Holders Fund | 3,866.065 | 3,972.481 |
| 2 | Share Capital Money (Pending Allotment) | - | - |
| 3 | Minority Interest* | - | - |
| 4 | Non Current Liabilities | | |
| | (a) Long Term Borrowings | - | - |
| | (b) Deferred Tax Liabilities (Net) | - | - |
| | (c) Other Long Term Liabilities | - | - |
| | (d) Long Term Provisions | - | - |
| | Sub-Total - Long Term Liabilities | - | - |
| 5 | Current Liabilities | | |
| | (a) Short Term Borrowings | - | - |
| | (b) Trade Payables | 383.056 | 75.230 |
| | (c) Other Current Liabilities | 20.485 | 1.184 |
| | (d) Short Term Provisions | 5.051 | 32.237 |
| | Sub-Total - Current Liabilities | 408.592 | 108.651 |
| | TOTAL EQUITY & LIABILITIES | 4,274.657 | 4,081.132 |
| B | ASSETS | | |
| 1 | Non-Current Assets | | |
| | (a) Fixed Assets | 32.636 | 42.783 |
| | (b) Goodwill on Consolidation* | - | - |
| | (c) Non-Current Investments | 1,094.515 | 1,162.866 |
| | (d) Deferred Tax Assets (Net) | 3.874 | 45.318 |
| | (e) Long Term Loans & Advances | - | - |
| | (f) Other Non-Current Assets | - | - |
| | (g) Misc. Expenditure | - | - |
| | Sub-Total - Non Current Assets | 1,131.025 | 1,250.967 |
| 2 | Current Assets | | |
| | (a) Current Investments | - | - |
| | (b) Inventories | 324.367 | 1,014.499 |
| | (c) Trade Receivables | 687.064 | 119.904 |
| | (d) Cash & Cash Equivalents | 414.955 | 48.722 |
| | (e) Short Term Loans & Advances | 1,717.246 | 1,647.040 |
| | (f) Other Current Assets | - | - |
| | Sub-Total - Current Assets | 3,143.632 | 2,830.165 |
| | TOTAL - ASSETS | 4,274.657 | 4,081.132 |

