

ISO 9001 : 2008

Limited

ISO 14001:2015 & OHSAS 18001.2007

CIN No : L32109MH1995PLC091107

November 13, 2018

BSE Limited
PJ Towers
Dalal Street
Mumbai – 400001
Scrip Code: 537259

Sub: Financial Results for the second quarter (Q2) and half year ended September 30, 2018

Dear Sir,

In compliance with Regulations 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing unaudited standalone financial results for the second quarter (Q2) and half year ended September 30, 2018 along with Limited review report.

The above financial results have been reviewed by the Audit Committee in its meeting on November 13, 2018 and approved by Board of Directors in its meeting held on November 13, 2018. The Board Meeting commenced at 11.30 A.M. and concluded at 12:30 P.M.

Kindly take a note of the above.

Yours faithfully,

For Suyog Telematics Limited


Rahul Kapur
Company Secretary

MUMBAI (Reg): 41, Suyog Industrial Estate, 1st Floor, L.B.S. Marg, Vikhroli (W), Mumbai - 400 083. T : 022-2579 5616 / 49719053

LATUR : Suyog Apartment, Behind Deshikendra High School, Signal Camp, Latur - 413 512. Off.: (02382) 243 459 / 243 456

Email : sgl@suyogtelematics.com

Website: www.suyogtelematics.co.in

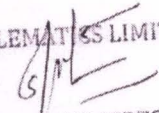
GST No. 27AAFCS0334P2Z2

SUYOG TELEMATICS LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30 September 2018

(R. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Half year ended		Year Ended
		30 Sep 18	30 Jun 18	30 Sep 17	30 Sept 18	30 Sept 17	31 Mar 18
		(Unaudited)#	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Income from operations	2,652.12	2,419.70	2,029.57	5,071.82	3,959.33	9,461.04
	b) Other Income	50.79	47.66	45.61	98.45	88.63	237.87
	Total Income	2,702.90	2,467.36	2,075.18	5,170.26	4,047.96	8,698.90
2	Expenses						
	a) Cost of materials consumed	1,012.21	1,060.45	847.04	2,072.66	1,759.73	3,887.24
	b) Employee benefit expenses	148.67	139.42	105.42	288.09	176.73	430.21
	c) Finance costs	221.09	167.48	218.54	388.57	387.32	760.37
	d) Depreciation and amortisation expenses	142.56	141.59	106.31	284.15	209.24	441.62
	e) Revaluation of Inventories	-	-	-	-	-	-
	f) Other expenses	44.47	45.37	97.11	89.84	155.54	786.81
	Total Expenses	1,569.00	1,554.31	1,374.42	3,123.31	2,688.56	6,306.24
3	Profit / (Loss) before exceptional items (1-2)	1,133.90	913.05	700.76	2,046.95	1,359.41	2,392.66
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	1,133.90	913.05	700.76	2,046.95	1,359.41	2,392.66
6	Tax (expense) / benefit	375.20	211.00	220.29	586.20	411.30	544.91
	Current tax	167.65	175.51	99.18	343.16	290.19	435.40
	Minimum Alternate Tax Credit	-	-	-	-	-	-
	Deferred tax	207.55	35.49	121.11	243.04	121.11	109.50
7	Net Profit / (Loss) for the period (5-6)	758.70	702.05	480.47	1,460.75	948.11	1,847.75
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss						
	Re-measurement gain/ (losses) on defined benefit plans	-	-	-	-	-	(45.99)
9	Total comprehensive income for the period (net of tax) (7+8)	758.70	702.05	480.47	1,460.75	948.11	1,801.77
10	Paid-up Equity Share Capital (face value ₹10 per share)	10,154,400.00	10,154,400.00	10,154,400.00	10,154,400.00	10,154,400.00	10,154,400.00
11	Other Equity	NA	NA	NA	NA	NA	NA
12	Earning per share (EPS) (in ₹) (not annualised)						
	i) Basic EPS	7.47	6.91	4.73	14.39	9.34	18.20
	ii) Diluted EPS	7.47	6.91	4.73	14.39	9.34	18.20


For SUYOG TELEMATICS LIMITED

 MANAGING DIRECTOR

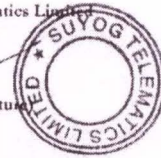


Notes:

- 1 The Unaudited Financial Results of Suyog Telematics Limited ('the Company') for the quarter and six months ended 30 September 2018 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 12 November 2018 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as amended, prescribed under Section 133 of the Companies Act, 2013.
- 3 Provision for gratuity as per actuarial valuation shall be made at the end of the Financial year
- 4 GST Returns for the Quarter under review are in Process and to be filed.
- 5 Previous period figures have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

Date : November, 13th 2018
Place: Mumbai

For Suyog Telematics Limited

(Shivshankar G. Lata)
Managing Director
DIN 02090972



SUYOG TELEMATICS LIMITED

Registered Office: 41 - A, Suyog Industrial Estate, L B S Marg,
Vikhroli (W), Mumbai - 400 042.
CIN: L32109MH11995PLC091107

Tel: 022-2547 7077

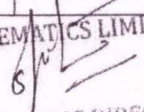
Fax: 022-2547 8601

Email: sgl@suyogtelematics.com

Statement of Assets and Liabilities

(₹ In Lakhs, unless otherwise stated)

Particulars	As at	As at
	30 September 18	31 March 18
	Unaudited	Audited
Assets		
Non - Current Assets		
Property, Plant and Equipment	9,329.87	8,642.47
Capital work-in-progress	435.77	473.29
Financial Assets		
Investments	108.32	108.31
Other Financial Assets	1,617.23	1,423.35
Income Asset Tax (net)	2.43	2.43
Other Non-current Assets	1,245.67	143.50
Sub Total - Non - Current Assets	12,739.28	10,793.35
Current Assets		
Inventories	85.46	154.49
Financial Assets		
Trade Receivables	1,988.18	1,176.92
Cash and Cash Equivalents	228.51	188.19
Loans	1,921.69	1,727.42
Other Financial Assets	72.92	72.92
Other Current Assets	1,691.32	1,858.95
Sub Total - Current Assets	5,988.08	5,178.90
Total Assets	18,727.37	15,972.25
Equity and Liabilities		
Equity		
Equity Share Capital	1,015.44	1,015.44
Other Equity	6,376.85	5,952.20
Sub Total - Equity	7,392.29	6,967.64
Non-Current Liabilities		
Financial Liabilities		
Borrowings	5,904.27	4,946.60
Provisions	58.85	52.51
Deferred tax liabilities (Net)	594.99	351.95
Sub Total - Non-Current Liabilities	6,558.11	5,351.12
Current Liabilities		
Financial Liabilities		
Trade Payables	219.73	875.99
Other Financial liabilities	1,607.11	1,365.61
Other Current Liabilities	2,875.79	1,350.69
Provisions	35.66	33.66
Current tax liabilities (net)	38.69	27.54
Sub Total - Current Liabilities	4,776.98	3,653.49
Total Equity and Liabilities	18,727.37	15,972.25

For SUYOG TELEMATICS LIMITED

 MANAGING DIRECTOR



Limited Review Report on Unaudited Quarterly Financial Results and Unaudited year to date results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
M/s Suyog Telematics Limited**

We have reviewed the accompanying statement of unaudited financial Results of **M/s Suyog Telematics Limited** ('the Company') for the quarter ended 30th September, 2018 and year to date results for the period from 1st April 2018 to 30th September 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maheshwari & Co.
Chartered Accountants
FRN: 105334W**


**Pawan Gattani
Partner
Membership No. 144734**



**Place: Mumbai
Date: 13th November, 2018**