

Regd. Office & Works : Village Billanwali, Baddi-173 205, Distt. Solan (Himachal Pradesh), INDIA  
Phone : +91-7807777941, 7807777942, Fax : +91-1795-245467, CIN No.: L29130HP1971PLC000904

14<sup>th</sup> November, 2023

To,  
Bombay Stock Exchange,  
Corporate Relationship Department,  
Ground Floor, P J Tower,  
Dalal Street, Fort,  
Mumbai - 400001

**Subject: Outcome of Board Meeting - Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2023.**

**Ref: Scrip Code: 505712**

**Dear Sir/Madam,**

The Board of Directors of the Company at their meeting held on Tuesday, 14<sup>th</sup> November, 2023, inter alia, considered and approved the Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2023.

A copy of the following is enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Unaudited Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2023.
2. Limited Review Report of the Statutory Auditors on the Unaudited Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2023.

The Board meeting commenced at 4:00 P.M. and concluded at 5.25 P.M.

Kindly take the same on your records.

Thanking You,  
Yours faithfully,

**For Him Teknoforge Limited**



**Himanshu Kalra**  
**Company Secretary & Compliance Officer**  
**Manager**  
**Secretarial and Legal**



HIM TEKNOFORGE LIMITED

CIN : L29130HP1971PLC000904

Village Billanwali, Baddi - 173205, Dist: Solan, Himachal Pradesh, India

Telephone No. : +91-1795-654026, E-Mail : gujarat.gears@gagl.net, cs@gagl.net

Fax No. : +91-1795-245467, Web Site : www.himteknoforge.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	<b>Income:</b>						
	(a) Revenue from Operations	9527.13	9845.84	11347.09	19372.97	21391.22	40645.80
	(b) Other Income	47.85	65.40	182.27	113.25	277.18	546.70
	<b>Total Income from operations</b>	<b>9574.98</b>	<b>9911.24</b>	<b>11529.36</b>	<b>19486.22</b>	<b>21668.40</b>	<b>41192.50</b>
2	<b>Expenses:</b>						
	(a) Cost of Materials consumed	5881.70	5578.98	7125.10	11460.68	12934.52	24527.4
	(b) Changes in Inventory of Stock-in-trade	(476.25)	349.88	(169.19)	(126.37)	118.3	(614.79)
	(c) Employee Benefits Expenses	1100.37	1097.02	1085.70	2197.39	2065.10	4217.84
	(d) Finance Costs	476.31	417.38	403.36	893.69	838.84	1614.65
	(e) Depreciation and Amortisation expense	236.28	231.42	236.32	467.70	468.26	936.47
	(f) Other expenses	2148.86	2034.15	2365.87	4183.01	4386.60	8863.34
	<b>Total Expenses</b>	<b>9367.28</b>	<b>9708.83</b>	<b>11047.16</b>	<b>19076.11</b>	<b>20811.62</b>	<b>39544.91</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional items (1-2)</b>	<b>207.70</b>	<b>202.41</b>	<b>482.20</b>	<b>410.11</b>	<b>856.78</b>	<b>1647.59</b>
4	Exceptional Items	0.00	0.00	92.68	0.00	92.68	92.68
5	<b>Profit / (Loss) before tax (3 +/- 4)</b>	<b>207.70</b>	<b>202.41</b>	<b>389.52</b>	<b>410.11</b>	<b>764.10</b>	<b>1554.91</b>
6	Tax Expense						
	- Current tax	26.43	40.99	98.00	67.42	193.00	382.00
	- Tax Relating to Earlier Years	0.00	0.00	4.68	0.00	4.68	4.90
	- Deferred tax	36.20	18.95	9.10	55.15	39.91	99.92
	<b>Total Tax Expense</b>	<b>62.63</b>	<b>59.94</b>	<b>111.78</b>	<b>122.57</b>	<b>237.59</b>	<b>486.82</b>
7	<b>Profit / (Loss) for the period (5 +/- 6)</b>	<b>145.07</b>	<b>142.47</b>	<b>277.74</b>	<b>287.54</b>	<b>526.51</b>	<b>1068.09</b>
8	<b>Other Comprehensive Income, net of income tax</b>						
	A. (i) Items that will not be reclassified to Profit or Loss	0.55	0.56	3.33	1.11	6.66	2.22
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.17	0.16	0.84	0.33	1.85	0.65
	B. (i) Items that will be reclassified to Profit or Loss	(0.03)	0.06	0.05	0.03	(0.23)	(0.38)
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	(0.02)	0.14	(0.02)	0.06	0.11
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>0.70</b>	<b>0.76</b>	<b>4.36</b>	<b>1.45</b>	<b>8.34</b>	<b>2.60</b>
9	<b>Total Comprehensive Income for the period (8 +/- 7)</b>	<b>145.77</b>	<b>143.23</b>	<b>282.10</b>	<b>289.00</b>	<b>534.85</b>	<b>1070.69</b>
10	Paid-up equity share capital (face value of Rs 2/- per share)	157.32	157.32	157.32	157.32	157.32	157.32
11	Reserves Excluding Revaluation Reserve						17159.50
12	<b>Earning per share (EPS) (of Rs 2/- each) (not annualised)</b>						
	Basic/ Diluted EPS after exceptional Items	1.84	1.81	3.53	3.66	6.69	13.58
	Basic/ Diluted EPS before exceptional Items	1.84	1.81	4.71	3.66	7.87	14.76



## HIM TEKNOFORGE LIMITED

CIN : L29130HP1971PLC000904

## STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2023

(Rs. In Lacs)

Sr. No.	Particulars	As at 30th September, 2023 (Unaudited)	As at 31st March, 2023 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Property, plant and equipment	14,849.33	14,387.54
(b)	Right of Asset Use-Leasehold Assets	120.20	137.20
(c)	Capital work-in-progress	1,291.25	29.37
(d)	Other Intangible Assets	615.00	551.80
(e)	Financial assets		
(i)	Investments	0.78	0.75
(f)	Other non -Current Assets	1,253.40	1,290.30
	<b>Sub-Total Non-Current Assets</b>	<b>18,129.96</b>	<b>16,396.96</b>
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	15,811.79	15,347.51
(b)	Financial assets		
(i)	Trade receivables	5,327.12	5,373.55
(ii)	Cash and cash equivalents	4.28	5.50
(iii)	Bank Balances other than above	263.71	227.13
(iv)	Other Financial Assets	44.57	42.86
(c)	Other Current Assets	647.96	574.86
	<b>Sub-Total Current Assets</b>	<b>22,099.43</b>	<b>21,571.41</b>
	<b>Total-Assets</b>	<b>40,229.39</b>	<b>37,968.37</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
(a)	Equity Share capital	157.32	157.32
(b)	Other Equity	17,381.41	17,159.50
	<b>Total-Equity</b>	<b>17,538.73</b>	<b>17,316.82</b>
<b>1</b>	<b>LIABILITIES</b>		
<b>1</b>	<b>Non-current liabilities</b>		
(a)	Financial liabilities-Borrowings	3,694.92	4,041.56
(b)	Deferred Tax Liabilities (Net)	417.20	331.41
(c)	Provisions	461.80	404.04
(d)	Deferred Income-Capital Subsidy	22.50	23.33
(e)	Other Non-current Liabilities	95.63	107.80
	<b>Sub -Total Non-current liabilities</b>	<b>4,692.05</b>	<b>4,908.14</b>
<b>2</b>	<b>Current liabilities</b>		
(a)	Financial liabilities		
(i)	Borrowings	11,131.60	10,731.31
(ii)	Trade payables		
	Total Outstanding, dues of micro enterprises and small enterprises	83.28	95.76
	Total Outstanding, dues of creditors other than micro enterprises and small enterprises	5,567.06	3,847.14
(iii)	Other financial liabilities	44.28	14.66
(b)	Other Current liabilities	973.56	867.79
(c)	Provisions	198.83	186.75
	<b>Sub -Total Current liabilities</b>	<b>17,998.61</b>	<b>15,743.41</b>
	<b>TOTAL- LIABILITIES</b>	<b>22,690.66</b>	<b>20,651.55</b>
	<b>Total Equity and Liabilities</b>	<b>40,229.39</b>	<b>37,968.37</b>



(Rs. in lakhs)

PARTICULARS	As at 30th September, 2023 Unaudited	As at 31st March, 2023 Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax & Extraordinary Items	410.11	1647.59
Adjustment for:		
Depreciation /Amortisation	467.70	936.47
Amortisation of Capital Subsidy	(0.83)	(1.67)
Interest received	(11.11)	(17.20)
Interest Charged	579.79	1025.06
(Profit)/Loss on sale of fixed assets	0.92	58.04
Payment made for Exceptional Items	0.00	-92.68
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>1446.58</b>	<b>3555.61</b>
<b>ADJUSTMENTS FOR WORKING CAPITAL CHANGES :</b>		
Inventories	(464.28)	(669.70)
Trade and other Receivable	9.84	632.66
Other assets	(74.81)	(87.88)
Trade payables	1,707.45	(232.07)
Other liabilities	118.54	(2.32)
	<b>1296.74</b>	<b>-359.31</b>
<b>Cash Generated from Operations</b>	<b>2743.32</b>	<b>3196.30</b>
Direct Taxes paid	71.91	281.47
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>2671.41</b>	<b>2914.83</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets and capital advances given	(2,208.04)	(1,738.30)
Sale of fixed assets	7.09	91.70
Investments	(0.03)	0.38
Interest Received	11.11	17.20
<b>NET CASH USED IN INVESTING ACTIVITY</b>	<b>(2,189.86)</b>	<b>(1,629.02)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Term Loans	548.10	1,675.80
Repayment of Term Loans	(948.51)	(1,698.76)
Net (Decrease)/ Increase in Short Term Borrowings	451.85	(265.43)
Non current Liabilities	45.59	60.57
Capital Subsidy	-	25.00
Interest Paid	(579.79)	(1,052.06)
Dividend Paid	-	(31.46)
<b>NET CASH USED IN FINANCING ACTIVITY</b>	<b>(482.77)</b>	<b>(1,286.34)</b>
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>	<b>(1.22)</b>	<b>(0.52)</b>
OPENING BALANCE OF CASH & CASH EQUIVALENTS	5.50	6.02
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	4.28	5.50
	<b>(1.22)</b>	<b>(0.52)</b>

**Notes:**

1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2023. These Financial Results for the quarter and half year ended September 30, 2023 are available on the Bombay Stock Exchange Website-www.bseindia.com and on the Company's Website-www.himteknoforge.com.

2) The company is engaged in a single business segment "Manufacturing of Auto Components".

3) The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS, in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

4) Corresponding figures of the previous quarter / year have been regrouped and reclassified to make the same comparable with the current period figures, wherever considered necessary.

On behalf of the Board of Directors  
Him Teknoforge Limited

Place: Chandigarh  
Date: 14th November, 2023



Rajiv Aggarwal  
Jt. Managing Director  
DIN: 00094198

## Limited Review Report

To,

**The Board of Directors of Him Teknoforge Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Him Teknoforge Limited** ("the Company") for the quarter and half year ended September 30, 2023. The statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the Regulations). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PRA ASSOCIATES**

Chartered Accountants

Firm Registration No. 2355N

  
Praveen Kumar Aggarwal

Partner

Membership Number: 81526

UDIN: 23081526BHDDVN2203

Date: 14.11.2023

Place: Chandigarh

