

**January 02, 2024**

BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai- 400 001

**Scrip ID-540025**

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai- 400 051

**Scrip Code-ADVENZYMES**

Dear Sir/Madam,

**Re.: Intimation regarding credit ratings by CRISIL Ratings Limited**

In terms of Regulation 30 and Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we would like to inform that Advanced Enzyme Technologies Limited ('the Company') has received the ratings outstanding for debt instruments/facilities of the Company, by CRISIL Ratings Limited (CRISIL) as per the enclosed letter received from CRISIL:

Total Bank Loan Facilities Rated	Rs. 100 Crore
Long-Term Rating	CRISIL A+/Stable (Reaffirmed)
Short-Term Rating	CRISIL A1 (Reaffirmed)

The aforesaid information/letter is also being uploaded on the website of the Company at [www.advancedenzymes.com](http://www.advancedenzymes.com)

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
**For Advanced Enzyme Technologies Limited**

Sanjay Basantani  
Company Secretary and Head – Legal

**Encl:** As above

RL/GDS427/333527/BLR/1223/76101  
December 29, 2023

**Mr. Beni Prasad Rauka**  
Chief Financial Officer  
**Advanced Enzyme Technologies Limited**  
Sun Magnetica, A Wing, 5th floor,  
Near LIC Service Road, Louis Wadi  
Thane - 400604



Dear Mr. Beni Prasad Rauka,

**Re: Review of CRISIL Ratings on the bank facilities of Advanced Enzyme Technologies Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.100 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL A+/Stable (Reaffirmed)</b>
<b>Short Term Rating</b>	<b>CRISIL A1 (Reaffirmed)</b>

*(Bank-wise details as per Annexure 1)*

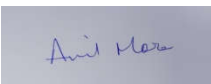
As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Anil More  
Associate Director - CRISIL Ratings



Nivedita Shibu  
Associate Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

**CRISIL Ratings Limited**

A subsidiary of CRISIL Limited, an S&P Global Company  
Corporate Identity Number: U67100MH2019PLC326247

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	Axis Bank Limited	5	CRISIL A+/Stable
2	Letter of credit & Bank Guarantee	HDFC Bank Limited	2.5	CRISIL A1
3	Overdraft Facility	HDFC Bank Limited	12.5	CRISIL A+/Stable
4	Post Shipment Credit	ICICI Bank Limited	10	CRISIL A+/Stable
5	Pre Shipment Packing Credit	Citibank N. A.	15	CRISIL A+/Stable
6	Pre Shipment Packing Credit	DBS Bank Limited	5	CRISIL A+/Stable
7	Proposed Long Term Bank Loan Facility	--	40	CRISIL A+/Stable
8	Proposed Working Capital Facility	--	10	CRISIL A+/Stable
	<b>Total</b>		<b>100</b>	

3. - Fully interchangeable with working capital demand loan

4. - Interchangeable with PCFC, CC, Working capital demand loan, LC and Bank Guarantee submit of Rs 4 Crore

5. - Interchangeable with Rs 15 crore of CC/WCDL/BC/SLC/ULC/BD and Rs 10 Crore of BG

6. - Interchangeable with LC, CC, FDBP, PDB, Buyer Credit, WCDL and OD sub limit of Rs 2.5 crores

**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

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