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DIVINUS FABRICS LIMITED

(FORMERLY KNOWN AS AVISHKAAR FINANCE COMPANY LIMITED)
CIN NO. L51909DL1684PLC019733

Date: 13th November, 2018

To,

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

SUBJECT: OUTCOME OF BOARD MEETING AND UN-AUDITED RESULTS FOR QUARTER / HALF YEAR ENDED ON 30.09.2018 (BSE SCRIP CODE: 538432)

Dear Sir/Madam,

In pursuance of regulation 30, Schedule III, Part A, of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and subject to other applicable laws, rules or regulations on Our Company, Divinus Fabrics Limited, (hereinafter referred as "Company"); We would like to disclose outcome of meeting of board of directors (hereinafter referred as "board") held on Tuesday, 13th Day of November, 2018, commenced at 04:00 PM at registered office.

Outcome of Board Meeting:

The Directors in its meeting approved unaudited financial results for quarter / half year ended on 30.09.2018 of the Company.

Further the board also discuss about the financial performance of the Company and exchanged there valuable suggestions to improve the financial performance of the Company.

Further board also reviewed policies & procedures and other code of conduct maintained by the Company for various purposes.

Following documents enclosed with Outcome:

Subject to regulation 33 of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS 2015 and in continuation of outcome of meeting of board; the company would like to submit following documents:

- Limited Review Report
- Un-Audited Financial Results for quarter / half year ended on 30.09.2018.

Kindly acknowledges above mentioned documents and do needful.

Thanks & Regards

For Divinus Fabrics Limited

For **DIVINUS FABRICS LIMITED**

Gagan Anand

Gagan Anand
Managing Director
DIN: 06957651

Director

REGD. OFFICE : PLOT NO. 15, B-2, D- BLOCK MARKET, VIVEK VIHAR, PHASE-I
NEW DELHI - 110095, PH.: 011- 43536697, E-MAIL: divinus.fabrics@gmail.com
, WEBSITE : divinusfabrics.com

Divinus Fabrics Limited

Reg. Office: Plot No. 15, B-2, D Block Market, Vivek Vihar, Delhi-110095
CIN: L51909DL1984PLC019733, Tel: 011-43536697
E-mail: divinus.fabrics@gmail.com, Website: www.divinusfabrics.in

Reconciliation of Net Profit as per IND AS and IGAAP is Summarised as below

(Rs in Lakh)

S. NO.	Particulars	Half Year Ended September 30, 2018	Half Year Ended September 30, 2017
1	Net Profit / (Loss) after tax for the period as per IGAAP	-0.27	0.18
2	Impact of IND AS on comprehensive Income	-	-
3	Impact of IND AS on other comprehensive Income	-	-
4	Total comprehensive Income for the period as per IND AS	-0.27	0.18

For and Behalf of the Board of Directors
Divinus Fabrics Limited

For DIVINUS FABRICS LIMITED
Gagan Anand

Gagan Anand
Managing Director
DIN: 06957651

Date: 13-11-2018
Place: New Delhi

DIVINUS FABRICS LIMITED

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STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2018

(Amount in Lakh)

Particulars	3 Months ended (30.09.2018)	Preceding 3 Months ended (30.06.2018)	Corresponding 3 Months ended in the previous year (30.09.2017)	6 Months ended (30.09.2018)	Corresponding 6 Months ended in the previous year (30.09.2017)	Periodic Year ended (31.03.2018)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 income from Operations						
a Revenue from Operations	-	-	15.60	-	103.58	103.58
b Other Income	6.43	-	-	6.43	-	15.57
Total Income	6.43	-	15.60	6.43	103.58	119.15
2 Expenses						
a Cost of materials consumed	-	-	-	-	-	-
b Purchase of Stock-in-trade	-	-	13.02	-	97.03	97.03
c Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(2.62)	-	(2.62)	-
d Employee benefit expense	1.05	1.03	3.45	2.08	7.79	13.74
e Finance cost	-	-	-	-	-	-
f Depreciation and amortisation expense	-	-	-	-	-	-
g Other expenses	1.04	3.58	1.99	4.62	6.01	10.52
Total Expenses	2.09	4.61	15.84	6.70	103.21	116.29
3 Profit before exceptional and extraordinary items and tax	4.34	(4.61)	(0.24)	(0.27)	0.37	2.86
4 Exceptional items	-	-	-	-	-	-
5 Profit before tax	4.34	(4.61)	(0.24)	(0.27)	0.37	2.86
6 Tax expense:						
Current tax	-	-	-	-	0.19	0.74
Deferred tax	-	-	-	-	-	-
6 Net Profit / Loss after tax	4.34	(4.61)	(0.24)	(0.27)	0.18	2.12
7 Other Comprehensive Income						
a(i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-	-
a(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
b(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
8 Total Comprehensive Income	4.34	(4.61)	(0.24)	(0.27)	0.18	2.12
9 Details of Equity Share Capital						
Paid-up equity share capital	445.70	445.70	445.70	445.70	445.70	445.70
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
10 Reserve (excluding revaluation Reserves)	-	-	-	-	-	34.60
11 (i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)						
Basic	0.10	(0.10)	(0.01)	(0.01)	0.00	0.05
Diluted	0.10	(0.10)	(0.01)	(0.01)	0.00	0.05
(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)						
Basic	0.10	(0.10)	(0.01)	(0.01)	0.00	0.05
Diluted	0.10	(0.10)	(0.01)	(0.01)	0.00	0.05

Notes:-

- The above un-audited financial results for the quarter / half year ended on 30.09.2018 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 13.11.2018.
- Separate Report as defined in Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable, as the business of the Company falls on one segment.
- The statutory auditor of the Company have carried out the limited review of the financial results for the quarter / half year ended on 30th September, 2018 as required under Reg. 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

For and Behalf of the Board of Directors
Divinus Fabrics Limited

FOR DIVINUS FABRICS LIMITED

Gagan Anand
Managing Director

DIN: 96957651

Director

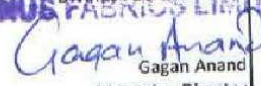
Date: 13-11-2018

Place: New Delhi

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

PARTICULARS		(Amount in Lakh)	
		Half Year Ended 30.09.2018	Previous Year Ended 31.03.2018
		Unaudited	Audited
A Assests			
1 Non-current Assests			
a) Property, plant and Equipment	-	-	
b) Capital work-in-progress	-	-	
c) Financial assests			
(i) Investments	-	-	
(ii) Other financial assests	-	-	
d) Deferred assest (net)	-	-	
e) Other Loan & advances	-	-	
f) Other non-current assests	-	-	
Total Non Current Assests		-	-
2 Current Assets			
a) Inventories	-	-	
b) Financial assests			
(i) Investment	48.49	48.49	
(ii) Trade receivables	34.41	42.03	
(iii) Cash and cash equivalents	397.81	391.67	
(iv) Loans & advances	-	-	
(v) Other financial assests	-	-	
c) Other current assests	-	-	
Total Current Assets		480.71	482.18
Total Assests		480.71	482.18
B Equity and Liabilities			
1 Equity			
a) Equity share capital	445.70	445.70	
b) Other Equity	34.34	34.60	
Total Equity		480.04	480.30
2 Liabilities			
Non-current liabilities			
a) Financial liabilities			
(i) Borrowing	-	-	
(ii) Other financial liabilities	-	-	
b) Provisions	-	-	
c) Deferred tax liabilities (net)	-	-	
Total Non-Current Liabilities		-	-
Current Liabilities			
a) financial liabilities			
(i) Trade payable	-	-	
(ii) Other financial liabilities	-	0.74	
b) Provisions	0.67	1.14	
c) Other current liabilities	-	-	
Total Current Liabilities		0.67	1.88
Total Equity and Liabilities		480.71	482.18

Note: The above results for the quarter and half year ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th November, 2018, Limited Review of the financial results for the quarter and half year ended 30th September, 2018, as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.

For and behalf of the Board of Directors
 Divinus Fabrics Limited
For DIVINUS FABRICS LIMITED

 Gagan Anand
 Managing Director
 DIN: 06957631

Date: 13-11-2018
 Place: New Delhi

LIMITED REVIEW REPORT

The Board of Directors
Divinus Fabrics Limited
Plot No. 15, B-2, D Block Market,
Vivek Vihar, Delhi 110095

Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of Divinus Fabrics Limited for the period ended 30.09.2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi
Date: 13/11/2018

For AMIT MANOJ & CO.
Chartered Accountants



(CA Manoj Kumar)
(PARTNER)
Membership No. 505131
Firm Regn. No. 009905C

