

# SWARAJ ENGINES LIMITED

**Works:**

Plot No. 2, Indl. Focal Point,  
Phase-IX, S.A.S. Nagar  
Distt. S.A.S. Nagar (Mohali)  
(Near Chandigarh)  
Tel.: 0172-2234941-47, 2234950



02/SP/EXCH  
19<sup>th</sup> April, 2024

**BSE Limited**

Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001  
Email: corp.relations@bseindia.com  
**Scrip Code: 500407**

**National Stock Exchange of India Limited**

Capital Market-Listing, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051  
Email: cmlist@nse.co.in  
**Scrip Name: SWARAJENG**

**Sub: Newspaper Advertisement for Financial Results**

Dear Sir,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the Audited Financial Results, published on 19<sup>th</sup> April, 2024 in the following newspapers:

S.No.	Name of Newspaper	Editions
1	Financial Express (English)	All Edition
2	Ajit (Punjabi)	Jalandhar

This intimation is also being uploaded on the Company's website at <https://www.swarajenterprise.com>.

You are requested to take note of the same.

With regards,

**For SWARAJ ENGINES LTD.**

**(Rajesh K. Kapila)**  
**Company Secretary**  
**M.No.: ACS-9936**

Encl: As above

## IN THE NEWS

## BP REJIGS TOP LEADERSHIP, SOME EXECUTIVES LEAVE



BP RESTRUCTURED ITS top management as the departure of some executives allowed new CEO Murray Auchincloss to put his mark on the oil and gas giant. The executive leadership team will be reduced to 10 members in an effort to simplify the organisational structure, according to a statement. "We need to deliver as a simpler, more focused and higher value company," Auchincloss said in the statement. "These changes will help us do just that."

## PAK ARMY TO PROBE FORMER ISI CHIEF

THE PAKISTAN ARMY has constituted an inquiry committee headed by a major general to look into the allegations against Lt-Gen (ret'd) Faiz Hameed that he as the ISI director-general misused his authority, according to a media report. The inquiry has been ordered according to the orders of the SC and in the light of the directives of the defence ministry, *The Express Tribune* reported.

## Norway's wealth fund posts \$109-bn Q1 profit

GWLADYS FOUCHÉ  
Oslo, April 18

NORWAY'S \$1.6 TRILLION wealth fund, the world's largest, posted a record profit of 1.2 trillion crowns (\$109 billion) on Thursday for the first quarter of 2024, boosted by strong tech stocks and a continuing boom in artificial intelligence.

It was the fund's highest quarterly return in absolute terms since its creation in 1996 and compared with a profit of 893 billion crowns at the same time a year ago. The fund's relative total return was 9.1% in the January-March period.

"It is a remarkably strong quarter," deputy CEO Trond Grande told *Reuters*, adding that the return was driven by the world's top tech companies, dubbed "the Magnificent Seven", in particular NVIDIA and Microsoft.

TIGHTENING FAMILY HOLD  
Two Arnault heirs join LVMH board

REUTERS  
Paris, April 18

TWO OF LVMH chairman and CEO Bernard Arnault's sons and heirs were named to the board of the luxury goods conglomerate on Thursday, reinforcing the family's hold on the sprawling empire which spans fashion, jewellery and hotels.

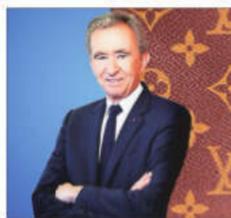
Shareholders approved the nominations of Alexandre Arnault, 31, and Frederic Arnault, 29, who joined their older siblings, Delphine Arnault, 49 and Antoine Arnault, 46.

All five of the chairman's children hold key management roles in the group, including the youngest, Jean Arnault, 25.

At the shareholder meeting on Thursday, shareholders also approved the appointment of French businessman Henri de Castries to the board.

Bernard Arnault, 75, has recently reshuffled the top ranks of management at LVMH, but showed no signs of stepping back, saying in January that he didn't intend to leave in the near or medium term.

The group raised the age limit for his role to 80 two



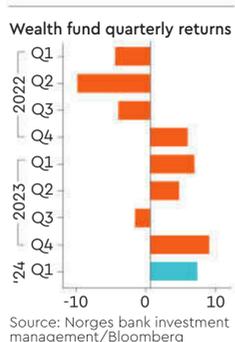
Bernard Arnault, chairman and CEO of LVMH

years ago.

A flurry of changes at the upper ranks of management include the promotion of Stephane Bianchi to work alongside Bernard Arnault, overseeing strategic operations of its brands, replacing long-time lieutenant Toni Belloni, who has become president of LVMH Italy.

Another long-time deputy, Sidney Toledano, last month stepped down from heading LVMH's fashion group, and now serves as an advisor to Bernard Arnault.

He was replaced by another veteran LVMH fashion executive Michael Burke, who ran the group's star label Louis Vuitton for more than a decade.



Source: Norges bank investment management/Bloomberg

"For NVIDIA, it is making the hardware for AI," he said. "(And for) other companies that are far ahead in looking at how they can apply this new technology, and of course monetise it, like Microsoft in the enterprise space and Meta Plat-

forms in the social media space".

The fund invests the proceeds of the Norwegian state's oil and gas production into stocks, bonds, unlisted property and renewable projects abroad.

Its size is equivalent to \$283,000 for every Norwegian man, woman and child.

Since the end of the first quarter, markets have been "a little bit more jittery", Grande said, given delayed expectations that the S Federal Reserve and other central banks would cut interest rates. The fund expected inflation to remain "a little bit more sticky than perhaps was anticipated."

"As long as you don't see the inflation moving closer to the banks' targets, rates are going to stay where they are—the short-term rates," Grande said. —REUTERS

## Google fires employees for opposing Israel deal

DAVEY ALBA & JULIA LOVE  
April 18

ALPHABET'S GOOGLE HAS fired 28 employees after they were involved in protests against Project Nimbus, a \$1.2 billion joint contract with Amazon.com to provide the Israeli government with AI and cloud services.

The protests, which were led by the No Tech for Apartheid organisation, took place on Tuesday across Google offices in New York City, Seattle, and Sunnyvale, California. Protesters in New York and California staged a 10-hour sit-in. Nine of them were arrested on Tuesday on trespassing charges.

Several workers involved in the protests, including those who were not directly engaged in the sit-in, received a message from the company's Employee Relations group informing them that they had been put on leave. Google told the affected employees that it's "keeping this matter as confidential as possi-

## Blackstone sees 1% rise in Q1 earnings

BLACKSTONE, THE WORLD'S largest private equity firm, said its first-quarter distributable earnings rose 1% year-on-year supported by growth in fee-related earnings that was partly offset by a decline in income from asset divestments.

Distributable earnings, the cash used to pay dividends to shareholders, rose to \$1.27 billion compared with \$1.25 billion a year earlier. That translated to distributable earnings per share of 98 cents, which was slightly higher than the average Wall Street analyst estimate of 96 cents, according to LSEG data.

Fee-related earnings, which Blackstone generates

## AT A GLANCE

■ The protests were led by the No Tech for Apartheid organisation

■ It took place on Tuesday across Google offices in New York City, Seattle, and Sunnyvale, California

■ Nine of the protesters were arrested on trespassing charges



■ Google has long favoured a culture of open debate, but employee activism in recent years has tested commitment

■ US labour law gives employees the right to engage in collective action related to working conditions

ble, only disclosing information on a need-to-know basis" in an email seen by *Bloomberg*.

On Wednesday, the workers were informed they were being dismissed by the company, according to a statement from Google staff with the No Tech for Apartheid campaign. "Physically impeding other employees' work and preventing them from accessing our facilities is a clear violation of our policies,

and completely unacceptable behaviour," Google said in a statement. "After refusing multiple requests to leave the premises, law enforcement was engaged to remove them to ensure office safety. We have so far concluded individual investigations that resulted in the termination of employment for 28 employees, and will continue to investigate and take action as needed." —BLOOMBERG

from lucrative management and advisory fees, rose 12% to \$1.2 billion as strong fundraising helped its total assets under management remain just above the milestone \$1 trillion mark.

Blackstone's net profit from asset sales fell 25% to \$293.3 million as it cashed out fewer assets across its private equity and credit portfolios.

During the quarter, Blackstone's opportunistic real estate funds were flat at 0.3%, corporate private equity funds appreciated by 3.4%, liquid credit funds gained 2.5% and its hedge funds added 4.6%.

By contrast, the benchmark S&P 500 rose 10.2% over the same period. —REUTERS

## TSMC expects Q2 sales to jump on 'insatiable' AI demand

TSMC, THE WORLD'S largest chipmaker and a major Apple and Nvidia supplier, forecast second-quarter sales may rise as much as 30% as it rides a wave of demand for semiconductors used in artificial intelligence (AI) applications.

The surging need for processors for AI left executives at Taiwan Semiconduc-

tor Manufacturing (TSMC), which investors watch closely as a bellwether for the chip industry, plainly stating just how strong the demand was.

"Almost all the AI innovators are working with TSMC to address the insatiable AI-related demand for energy efficient computing power," CEO CC Wei said. —REUTERS

## US, UK impose new sanctions on Iran over Israel attack

ASSOCIATED PRESS  
Washington, April 18

THE US AND UK on Thursday imposed a new round of sanctions on Iran as concern grows that Tehran's unprecedented attack on Israel could fuel a wider war in West Asia.

US treasury's office of foreign assets control targeted 16 people and two entities in Iran that produce engines that power the drones used in the April 13 attack on Israel.

OFAC also sanctioned five firms involved in steel production and three subsidiaries of Iranian automaker Bahman Group—which is accused of materially supporting Iran's military and other sanctioned groups.

A representative from Bahman was not immediately

available for comment.

Additionally, the UK is targeting several Iranian military branches and individuals involved in Iran's drone and ballistic missile industries.

US president Joe Biden said in a statement that he had directed US treasury "to con-

tinue to impose sanctions that further degrade Iran's military industries."

UK PM Rishi Sunak said in a statement that the sanctions "will further limit Iran's ability to destabilise the region."

In addition to the treasury's sanctions, the US commerce department is imposing new controls to restrict Iran's access to basic commercial grade microelectronics, which apply to items manufactured outside the US that are produced using US technology.

## SWARAJ ENGINES LIMITED

CIN : L50210PB1985PLC006473  
Regd. Office : Phase IV, Industrial Area, S.A.S. Nagar (Mohali), Punjab - 160 055  
Tel : 0172-2271620-27, Fax : 0172-2272731,  
Email : selinvestor@swarajenterprise.com, Website : www.swarajenterprise.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024

S. No.	Particulars	₹ Lakhs		
		Quarter Ended 31.03.2024 (Audited)	Year Ended 31.03.2024 (Audited)	Quarter Ended 31.03.2023 (Audited)
1	Total Income from Operations	35096	141924	35979
2	Net Profit for the period (before tax and exceptional items)	4719	18497	4708
3	Net Profit for the period before tax (after exceptional items)	4719	18497	4708
4	Net Profit for the period after tax (after exceptional items)	3518	13787	3496
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	3523	13792	3487
6	Paid-up Equity Share Capital (Face Value ₹10/-)	1215	1215	1215
7	Other Equity	-	35642	-
8	Earning Per Share (of ₹10 each) (not annualized)			
	- Basic	₹28.96	₹113.50	₹28.79
	- Diluted	₹28.96	₹113.48	₹28.78

## NOTES:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 18<sup>th</sup> April, 2024. The Statutory Auditors have audited the financial results for the year ended 31<sup>st</sup> March, 2024 and have expressed an unmodified audit opinion. The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange Websites, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.swarajenterprise.com](http://www.swarajenterprise.com).

for and on behalf of the Board of Directors

Giju Kurian  
Whole Time Director &  
Chief Executive Officer  
DIN : 09629029

Place : S.A.S. Nagar (Mohali)  
Date : 18<sup>th</sup> April, 2024

**pnb** पंजाब नैशनल बैंक **punjab national bank**  
..... भरोसे का प्रतीक ... the name you can BANK upon!  
(A GOVERNMENT OF INDIA UNDERTAKING)

Circle SASTRA Centre: East Delhi, Pocket-E, Mayur Vihar Phase-II, Delhi-110091,  
E-mail: cs8075@pnb.co.in, Ph.: 011-22779758, 22785289

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**  
Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive/physical/symbolic possession of which has been taken by Authorised Officer of the Bank/Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/Secured Creditor from the respective Borrower(s) and Guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

## SCHEDULE OF SALE OF THE SECURED ASSETS

Sr. No.	Name of the Branch Name of the Account Name and Addresses of the Borrower/Guarantors Account	A) DT. OF DEMAND NOTICE U/S 13(2) OF SARFAESI ACT 2002 B) AMOUNT AS PER DEMAND NOTICE C) POSSESSION DATE U/S 13(4) OF SARFAESI ACT 2002 D) NATURE OF POSSESSION SYMBOLIC/ PHYSICAL/ CONSTRUCTIVE	DESCRIPTION OF THE IMMOVABLE PROPERTIES MORTGAGED/ OWNER'S NAME (MORTGAGERS OF PROPERTY (IES))	RESERVE PRICE EMD (Last date of deposit EMD) Bid Increase Amount	DATE/ TIME OF E-AUCTION	Details of the encumbrances known to the secured creditors Name & contact no. of authorized officer
2	B/O VASUNDHARA ECLAVE, DELHI (084410) SH. MANTOSH HALDER, FLAT NO SF 3 PLOT NO A/5/14, DLF ANKUR VIHAR, LONI GHAZIABAD UP 201001 ALSO AT: HF 1 A61 SLF VED VIHAR, LONI GHAZIABAD UP 201001 TULSI HALDER, HF 1 A61 SLF VED VIHAR, LONI GHAZIABAD UP 201001, ALSO AT: FLAT NO SF 3 PLOT NO A/5/14, DLF ANKUR VIHAR, LONI GHAZIABAD, UP 201001	21.10.2023 Rs. 25.93 lakh + further interest other Charges and expenses till the date of full and final payment 29.01.2024 SYMBOLIC	HF 1, FIRST FLOOR (HIG) CORNER SIDE WITHOUT ROOF RIGHT) A-61, BLOCK A, KHASRA NO 387, SUPER COVERED AREA 860 SQ. FEET. OR 79.89 SQ. MTR. SLF VED VIHAR LONI GHAZIABAD UP IN THE NAME OF MR. MANTOSH HALDER S/O PROVASH HALDER AND MRS. TULSI HALDER W/O MR MANTOSH HALDER	RS 29.00 LAKH RS, 2.90 LAKH (06.05.2024) RS 25000	07.05.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI
3	BO: VIVEK VIHAR, DELHI (184910) (1) SMT. SHALU RAI (BORROWER CUM MORTGAGER) PLOT NO. C 1/65, SF-II, SECOND FLOOR, BLOCK C, DLF, DILSHAD EXT-II, VILL. BRAHMIPUR ALIAS BHOJPURA PARGANA LONI DISTT. GHAZIABAD, UP. ALSO AT: 299, MOHANPUR CIVIL LINES ROORKEE, UTTARAKHAND-247667 (2) SH. SACHIN (CO-BORROWER) GF-D0A QUARTERS, NEW SEEMA PURI, SHAHDARA, DELHI-110095	28.09.2018 Rs. 14.17 lakhs + further interest, other charges and expenses till the date of full and final payment 14.12.2018 PHYSICAL	PLOT NO. C 1/65, SF-II, SECOND FLOOR, BLOCK C, DLF, DILSHAD EXT-II, VILL. BRAHMIPUR ALIAS BHOJPURA PARGANA LONI DISTT. GHAZIABAD, UP, HAVING SUPER AREA 37.16 SQ MTR IN THE NAME OF SMT. SHALU RAI.	Rs.13.60 LAKH RS. 1.36 LAKH (06.05.2024) Rs.25000/-	07.05.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI
4	B/O SADAR BAZAR, DELHI 002110 HARI RAM AND SONS (BOOROWER), 4549, DEPUTY GANJ, SADAR BAZAR, DELHI 110006 SHRI DEEPAK GUPTA S/O LATE SHRI HARI RAM GUPTA, A-402, APEX GREEN VALLEY, SECTOR 9, VAISHALI, GHAZIABAD, 201010 SHRI PUNNET GUPTA S/O LATE SHRI HARI RAM GUPTA, C-101, APEX GREEN VALLEY, SECTOR 9, VAISHALI, GHAZIABAD, 201010 SMT. ANU GUPTA W/O SHRI DEEPAK GUPTA, A-402, APEX GREEN VALLEY, SECTOR 9, VAISHALI, GHAZIABAD 201010 SMT. KRISHNA GUPTA W/O LATE SHRI HARI RAM GUPTA, C-101, APEX GREEN VALLEY, SECTOR 9 VAISHALI, GHAZIABAD, 201010	31.08.2023 Rs.302.59 lakhs + further interest, other charges and expenses till the date of full and final payment 08.12.2023 SYMBOLIC	A RESIDENTIAL FLAT NO-402, 4TH FLOOR IN APEX GREEN VALLEY 'A BLOCK' SITUATED AT VILLAGE PRAHLAD GARHI, PARGANA LONI, TEHSIL AND DIST. GHAZIABAD UP ADMEASURING SUPER AREA 2176 SQ. FEET. (I.E 202.06 SQ. MTRS.) IN THE NAME OF SH. HARI RAM GUPTA S/O LT. NAND KISHORE GUPTA AND SH. DEEPAK GUPTA S/O LT. HARI RAM GUPTA	Rs.111.00 LAKH Rs.11.10 LAKH (20.05.2024) Rs.25000/-	21.05.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI
5	B/O SADAR BAZAR, DELHI 002110 HARI RAM AND SONS (BOOROWER), 4549, DEPUTY GANJ, SADAR BAZAR, DELHI 110006 SHRI DEEPAK GUPTA S/O LATE SHRI HARI RAM GUPTA, A-402, APEX GREEN VALLEY, SECTOR 9, VAISHALI, GHAZIABAD, 201010 SHRI PUNNET GUPTA S/O LATE SHRI HARI RAM GUPTA, C-101, APEX GREEN VALLEY, SECTOR 9, VAISHALI, GHAZIABAD, 201010 SMT. ANU GUPTA W/O SHRI DEEPAK GUPTA, A-402, APEX GREEN VALLEY, SECTOR 9, VAISHALI, GHAZIABAD 201010 SMT. KRISHNA GUPTA W/O LATE SHRI HARI RAM GUPTA, C-101, APEX GREEN VALLEY, SECTOR 9 VAISHALI, GHAZIABAD, 201010	31.08.2023 Rs.302.59 lakhs + further interest, other charges and expenses till the date of full and final payment 08.12.2023 SYMBOLIC	A FREEHOLD GODOWN AT GROUND FLOOR UPTO CEILING LEVEL OR WITHOUT ROOF, TERRACE AND/OR UPPER FLOOR RIGHTS, BEING PART OF FREE HLD BUILT UP PROPERTY BEARING MUNICIPAL NO 13/4517 AND 4549, SITUATED AT DEPUTY GANJ, SADAR BAZAR, DELHI 110006 IN THE NAME OF ANU GUPTA W/O DEEPAK GUPTA ADMEASURING 11.18 SQ. MTRS. APPROX.	Rs.20.00 LAKH Rs.2.00 LAKH (20.05.2024) Rs.25000/-	21.05.2024 11.00 AM TO 04.00 PM	NOT KNOWN DEEPAK KUMAR (M. NO. 7769988880) AUTHORISED OFFICER CIRCLE SASTRA EAST DELHI

## BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE:

- The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:
- The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".
  - The particulars of Secured Assets specified in the Schedule herein above stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
  - The sale will be done through e-auction platform provided at the Website <https://www.mstcecommerce.com> on date and time of auction specified above.
  - For further details and complete Terms & Conditions of the sale., please refer : [www.ibapi.in](http://www.ibapi.in), [www.tenders.gov.in](http://www.tenders.gov.in), [www.mstcecommerce.com](http://www.mstcecommerce.com), <https://eprocure.gov.in/publishapp>.

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

Date: 18-04-2024, Place : New Delhi

AUTHORIZED OFFICER, PUNJAB NATIONAL BANK

Ajit 19-04-2024

ਰਾਜਗੁਰੂ ਨਗਰ ਦੇ ਗੇਟ ਵਾਲੇ ਵਲੋਂ ਡਾਕਟਰ ਵਲੋਂ ਉਸ ਦੀ ਬੀਮੇ ਦੀ ਰਕਮ 1 ਲੱਖ ਦਾ ਖੰਡਨ ਕੀਤਾ ਜਾ ਚੁੱਕਾ ਹੈ।  
ਦੀ ਸ਼ਿਕਾਇਤ 'ਤੇ ਅਮਲ ਵਿਚ ਲਿਆਂਦੀ ਹੈ।

# SWARAJ ENGINES LIMITED

CIN : L50210PB1985PLC006473

Regd. Office : Phase IV, Industrial Area, S.A.S. Nagar (Mohali), Punjab - 160 055

Tel : 0172-2271620-27, Fax : 0172-2272731,

Email : selinvestor@swarajenterprise.com, Website : www.swarajenterprise.com

## EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024

S. No.	Particulars	₹ Lakhs		
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for and on behalf of the Board of Directors

Giju Kurian  
Whole Time Director &  
Chief Executive Officer  
DIN : 09629029

Place : S.A.S. Nagar (Mohali)  
Date : 18<sup>th</sup> April, 2024