



## TRANS INDIA HOUSE IMPEX LIMITED

(Formerly known as IO System Limited)

CIN: L74110UP1987PLC008764

Registered Office: B-1101, Titanium Square, B/H. Sarveshwar Tower, OPP. B.M.W. Show Room,  
Thaltej, Ahmedabad - 380 054, Gujarat, INDIA

Email: [compliance@tihil.co.in](mailto:compliance@tihil.co.in); Tel +91-79-46008108 Website: [www.tihil.co.in](http://www.tihil.co.in)

February 05, 2024

To,  
The Department of Corporate Services (DCS-CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Sub.: **STATEMENT OF DEVIATION OR VARIATION UNDER REGULATION 32(1) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 – QUARTER ENDED DECEMBER 31, 2023.**

Ref: **TRANS INDIA HOUSE IMPEX LIMITED**

BSE SCRIP CODE: **523752**

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are submitting herewith the Statement of Deviation or Variation for the Quarter ended December 31, 2023, reviewed by the Audit Committee at their meeting held on **Monday, February 05, 2024.**

There is no deviation in the use of proceeds from the Objects as stated in the Explanatory Statement of the Notice of Extra-Ordinary General Meeting ("EGM") held on 28th December 2022 by the Company.

Kindly take the same on your record.

Thanking you,

**For Trans India House Impex Limited**  
*(Formerly known as IO System Limited)*



**Mrugesh Ashwin Kumar Vyas**  
**Company Secretary and Compliance Officer**  
PAN - AIXPV8495M and Membership No: ACS: 49190

**Enclosed: Disclosure.**



## TRANS INDIA HOUSE IMPEX LIMITED

(Formerly known as IO System Limited)

CIN: L74110UP1987PLC008764

Registered Office: B-1101, Titanium Square, B/H. Sarveshwar Tower, OPP. B.M.W. Show Room,  
Thaltej, Ahmedabad – 380 054, Gujarat, INDIA

Email: [compliance@tihil.co.in](mailto:compliance@tihil.co.in); Tel +91-79-46008108 Website: [www.tihil.co.in](http://www.tihil.co.in)

### Details of Funds raised, and amount utilized:

Particulars	Amounts in INR
Issue of Convertible Equity Warrants (“Warrants”) on Preferential Basis <i>(1,86,26,000 Warrants at an issue price of Rs. 10 per Warrant)</i>	18,62,60,000
Funds raised through Preferential Issue of Warrants and Conversion of Warrants.	
(a) <i>The Company has received subscription money for Warrants @ 50% of the issue price of INR 10/- each.</i>	9,31,30,000
(b) <i>The Company has received balance 50% of the issue price of INR 10/- each from 21 Warrant holders and converted the Warrants held by them into the Equity Shares. Date of Allotment of Equity Shares – 30<sup>th</sup> May 2023.</i>	2,01,25,000
(c) <i>The Company has received balance 50% of the issue price of INR 10/- each from 14 Warrant holders and converted the Warrants held by them into the Equity Shares. Date of Allotment of Equity Shares – 17<sup>th</sup> July 2023.</i>	3,60,05,000
(d) <i>The Company has received balance 50% of the issue price of INR 10/- each from 6 Warrant holders and converted the Warrants held by them into the Equity Shares. Date of Allotment of Equity Shares – 19<sup>th</sup> December 2023.</i>	1,90,00,000
Utilization of Funds.  <i>The Company has fully utilized the in accordance with the objects mention in the Explanatory Statement of the Notice of EGM held on 28<sup>th</sup> December 2022.</i>	16,82,60,000
<b>Balance</b>	<b>NIL</b>

### Details of Utilization:

Sr. No.	Object as stated In the Explanatory statement to the notice for the General Meeting	Amount proposed to be utilized	Actual amount utilized for the Objects stated in the explanatory statement to the notice for the General Meeting	Unutilized Amount	Amount of Deviation/ Variation for the quarter according to applicable object
1.	To augment the funds for the expansion and diversification of the business of the Company	For any or in combination with one or more of the purposes	NIL	NIL	NIL
2.	To meet the long term and short-term working capital requirements of the Company.		16,82,60,000	NIL	NIL
3.	To repay the Debt and Borrowings, whether Secured or Unsecured of the Company.		NIL	NIL	NIL





## TRANS INDIA HOUSE IMPEX LIMITED

(Formerly known as IO System Limited)

CIN: L74110UP1987PLC008764

Registered Office: B-1101, Titanium Square, B/H. Sarveshwar Tower, OPP. B.M.W. Show Room,  
Thaltej, Ahmedabad - 380 054, Gujarat, INDIA

Email: [compliance@tihil.co.in](mailto:compliance@tihil.co.in); Tel +91-79-46008108 Website: [www.tihil.co.in](http://www.tihil.co.in)

4.	To meet any nature of capital expenditure to be incurred for expansion and diversification including to manufacture any new product.		NIL	NIL	NIL
5.	For general corporate purpose.		NIL	NIL	NIL
	<b>Total</b>	<b>16,82,60,000</b>	<b>16,82,60,000</b>	<b>NIL</b>	<b>NIL</b>

**For Trans India House Impex Limited**  
*(Formerly known as IO System Limited)*

**Mrugesh Ashwin Kumar Vyas**  
**Company Secretary and Compliance Officer**  
**PAN - AIXPV8495M and Membership No: ACS: 49190**



<b>General information about company</b>	
Scrip Code*	523752
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE502D01011
Name of the listed entity	Trans India House Impex Limited



<b>Statement(1)</b>	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	27-01-2023
Amount Raised (in Rs. Crores)	9.313
Report filed for Quarter ended	31-12-2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	There is no deviation in the use of proceeds from the Objects as stated in the Explanatory Statement of the Notice of Extra-Ordinary General Meeting ("EGM") held on 28th December 2022 by the Company.
Comments of the auditors, if any	No



<b>Statement(2)</b>	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	30-05-2023
Amount Raised (in Rs. Crores)	2.0125
Report filed for Quarter ended	31-12-2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	There is no deviation in the use of proceeds from the Objects as stated in the Explanatory Statement of the Notice of Extra-Ordinary General Meeting ("EGM") held on 28th December 2022 by the Company.
Comments of the auditors, if any	No



<b>Statement(3)</b>	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	17-07-2023
Amount Raised (in Rs. Crores)	3.6005
Report filed for Quarter ended	31-12-2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	There is no deviation in the use of proceeds from the Objects as stated in the Explanatory Statement of the Notice of Extra-Ordinary General Meeting ("EGM") held on 28th December 2022 by the Company.
Comments of the auditors, if any	No



<b>Statement(4)</b>	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	19-12-2023
Amount Raised (in Rs. Crores)	1.9
Report filed for Quarter ended	31-12-2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	There is no deviation in the use of proceeds from the Objects as stated in the Explanatory Statement of the Notice of Extra-Ordinary General Meeting ("EGM") held on 28th December 2022 by the Company.
Comments of the auditors, if any	No





### Signatory Details

Name of signatory	Mrugesh Ashwin Kumar Vyas
Designation of person	Company Secretary and Compliance Officer
Place	Ahmedabad
Date	05-02-2024

